

Sun Retail Limited

CIN: L51909GJ2007PLC050974

To,
The Corporate Relationship Department
The Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001

October 08, 2021

Dear Sir/Madam,

**Sub: Outcome of Board Meeting for approval of unaudited Financial Results.
REF: Sun Retail Limited (Scrip Code: 542025)**

This is to inform you that the Board of Directors of the Company in its meeting held today i.e. on Friday, October 08, 2021 from 01:00 p.m. to 5.30 p.m. at the Registered Office of the Company, inter alia has considered and approved the unaudited Financial Results for the Half year ended September 30, 2021 as per Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the same on your records.

Thanking you,
Yours faithfully,

FOR, SUN RETAIL LIMITED



**DHARAMJIT BHUPATSINH MORI
WHOLE TIME DIRECTOR & CFO
DIN: 08038027**



SUN RETAIL LIMITED

Registered Office: B/107, First Floor, Sakar-9, Nr. Old Reserve Bank, Opp. Times of India, Ashram Road, Ahmedabad-380009
CIN : L51909GJ2007PLC050974

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR HALF YEAR ENDED SEPTEMBER 30, 2021.

Part I		(Rs. in Lacs except per share data)			
Particulars		Half Year Ended			Year Ended
		9/30/2021	3/31/2021	9/30/2020	31/03/2021
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	(a) Net Income from Operations	0.00	162.38	0.00	162.38
	(b) Other Operating Income	0.00	0.00	0.00	0.00
	Total Income from Operations (net)	0.00	162.38	0.00	162.38
2	Expenses				
	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	0.00	168.81	0.00	168.81
	(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	0.00	-7.64	0.00	-7.64
	(d) Employee benefits expense	16.22	1.34	2.77	4.78
	(e) Depreciation and amortisation expense	0.00	0.07	1.38	1.45
	(f) Finance Cost	1.31	0.01	0.00	0.01
	(g) Other expenses	12.19	9.62	1.33	10.37
	Total Expenses	29.73	172.21	5.48	177.77
	Profit / (Loss) from operations before exceptional & Extraordinary items and tax(1-2)	-29.73	-9.83	-5.48	-15.39
3	Exceptional Items	0.00	0.00	0.00	0.00
4	Profit / (Loss) before extraordinary items (3-4)	-29.73	-9.83	-5.48	-15.39
5	Extraordinary Items	0.00	0.00	0.00	0.00
6	Profit / (Loss) from Ordinary Activities before tax (5-6)	-29.73	-9.83	-5.48	-15.39
7	Tax Expense				
	(a) Current Tax	0.00	0.00	0.00	0.00
	(b) Earlier Year Tax	0.00	0.00	0.00	0.00
	(c) Deferred Tax	0.00	0.33	0.00	0.33
	Total Tax Expenses	0.00	0.33	0.00	0.33
8	Net Profit / (Loss) from Continuing Operations (7-8)	-29.73	-10.16	-5.48	-15.72
9	Profit / (Loss) from Dis-Continuing Operations	0.00	0.00	0.00	0.00
10	Tax Expense from Dis-Continuing Operations	0.00	0.00	0.00	0.00
11	Profit / (Loss) from Dis-Continuing Operations (After Tax) (10-11)	0.00	0.00	0.00	0.00
12	Net Profit / (Loss) for the period (9+12)	-29.73	-10.16	-5.48	-15.72
13	Paid-up equity share capital (Face value of Rs.10/- each)	1551.68	1551.68	1551.68	1551.68
14	Earnings Per Share (before extraordinary items) (not annualised):				
15.i	(a) Basic	-0.19	-0.07	-0.04	-0.10
	(b) Diluted	-0.19	-0.07	-0.04	-0.10
15.ii	Earnings Per Share (after extraordinary items) (not annualised):				
	(a) Basic	-0.19	-0.07	-0.04	-0.10
	(b) Diluted	-0.19	-0.07	-0.04	-0.10

Notes:



- The above standalone financial results were reviewed by the statutory Auditors, recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on Friday 8th October, 2021.
- Company operates in two segments i.e. Trading of Refined/Filtered Oils and Skill Development Work.
- The Statutory Auditors have expressed an unmodified audit opinion on the half year and year ending September 30, 2021.
- The previous half year's/year's figures have been regrouped/rearranged wherever necessary to make it comparable with the current half year/year.
- As per MCA Notification dated February 16, 2015, the Companies whose shares are listed on SME platform as referred to in chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the Compulsory requirement of adoption of IND-AS. As the Company is covered under the exempted category, it has not adopted IND-AS for preparation of Financial Statements.

Date : 08/10/2021
Place : Ahmedabad



For, SUN RETAIL LIMITED

Dharamji
DHARAMJI BHUPATSIH MORI
Whole Time Director & CFO
DIN: 08038027

SUN RETAIL LIMITED			
STATEMENT OF ASSETS AND LIABILITIES			
(Rs.in Lacs)			
Particulars		As at 30/09/2021	As at 31/03/2021
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	1,551.68	969.80
	(b) Reserves and Surplus	74.61	686.22
	Sub-total - Shareholders' Funds	1,626.29	1,656.02
2	Non-current Liabilities		
	(a) Long-term borrowings	73.27	138.23
	(b) Deferred Tax Liabilities (Net)	0.54	0.54
	(c) Other Long Term Liabilities	-	-
	Sub-total - Non-current liabilities	73.82	138.77
3	Current Liabilities		
	(a) Short -term borrowings	37.85	-
	(b) Trade Payables		-
	i. MSME	-	-
	ii. Other than MSME	174.38	396.59
	(c) Other Current Liabilities	1.64	2.79
	(d) Short-term Provisions	127.30	127.30
	Sub-total - Current Liabilities	341.17	526.69
	TOTAL - EQUITY AND LIABILITIES	2,041.28	2,321.48
B	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets	0.21	-
	(b) Non-current Investments	-	-
	(c) Deferred Tax Assets	-	-
	(d) Long-term loans and advances	607.30	607.30
	(e) Other Non-Current Assets	431.50	431.00
	Sub-total - Non-current Assets	1,039.00	1,038.30
2	Current Assets		
	(a) Inventories	12.04	12.04
	(b) Trade Receivables	172.53	1,241.23
	(c) Current Investments	54.55	-
	(d) Short -term loans and advances	717.13	-
	(e) Cash and Cash Equivalents	6.04	0.51
	(f) Other current assets	39.99	29.40
	Sub-total - Current Assets	1,002.27	1,283.18
	TOTAL - ASSETS	2,041.28	2,321.48
Date : 08/10/2021		For, SUN RETAIL LIMITED	
Place : Ahmedabad		 DHARAMJIT BHUPATSINH MORI Whole Time Director & CFO DIN: 08038027	
			

SUN RETAIL LIMITED**Cashflow Statement**

(Rs.in Lacs)

Particulars	01-04-2021 to 30-09-2021	01-04-2020 to 31-03-2021
A Cash flow from Operating Activities		
Net Profit Before Tax	(29.73)	(15.39)
Adjustments for:		
Add Depreciation	-	1.45
Less Preliminary Expenses W/O	-	4.14
Add Interest Expense	-	-
Less Short Term Capital Gain (Mutual Fund)	-	-
	-	-
Operating Profit / (Loss) before Working Capital Changes	(29.73)	(9.80)
Adjustments for:		
Increase/(Decrease) in Trade Payables	(222.21)	146.82
Increase/(Decrease) in Other Current Liabilities	(1.16)	2.10
Increase/(Decrease) in Provisions	-	0.45
(Increase)/Decrease in Trade Receivables	1,068.70	(92.93)
(Increase)/Decrease in short term loans & advances	(717.13)	47.58
Increase/(Decrease) in Borrowing	37.85	(0.00)
(Increase)/Decrease in inventories	-	(7.64)
(Increase)/Decrease in other current assets	(10.58)	(0.00)
Cashflow generated from Operating Activities	125.74	86.59
Income Tax Paid (Net of Refund)	-	-
Net Cashflow generated from Operating Activities A	125.74	86.59
B Cash flow from Investment Activities		
Purchase of Property , Plant and Equipment	(0.21)	-
Sale of Property , Plant and Equipment	-	9.09
Sale of Investments	-	-
Purchase of Investments	-	-
Share Application Money Received Back	-	-
Dividend Income	-	-
Net Cashflow generated from Investments Activities B	(0.21)	9.09
C Cash flow from Financing Activities		
Long term borrowings	(64.96)	-
Share Alloted	-	-
Issue of Equity share	-	-
Interest Expenses	-	-
Purchase of Investments	(54.55)	-
(Increase)/Decrease in other non-current assets	(0.50)	(1.00)
(Increase)/Decrease in Long term loans & advances	-	(46.96)
Increase/(Decrease) in non current liabilities & provisions	-	(54.24)
Net Cashflow generated from Financing Activities C	(120.01)	(102.20)
Net Change in Cash & Cash Equivalent (A+B+C)	5.53	(6.53)



Opening Cash & Cash Equivalents
Closing Cash & Cash Equivalents

0.51	7.04
6.04	0.51

Date : 08/10/2021
Place : Ahmedabad



For, SUN RETAIL LIMITED

A handwritten signature in blue ink, appearing to read "Dharamjit Mori".

DHARAMJIT BHUPATSINH MORI
Whole Time Director & CFO
DIN: 08038027

SUN RETAIL LIMITED

Unaudited Segment - Wise Revenue & Results				(Rs. In Lacs)	
Particulars	Half Year Ended			Year Ended	
	9/30/2021	3/31/2021	9/30/2020	31/03/2021	
	Unaudited	Audited	Unaudited	Unaudited	Audited
1. Segment Revenue					
(a) Trading of Refined/Filtered Oils	0.00	0.00	0.00	0.00	0.00
(b) Skil Development of India Work	0.00	0.00	0.00	0.00	0.00
(c) Trading in Gold		162.38	0.00		162.38
Total	0.00	162.38	0.00	0.00	162.38
Less: Inter Segment Revenue	0	0	0	0	0
Net sales/Income From Operations	0.00	162.38	0.00	0.00	162.38
2. Segment Results					
(a) Trading of Refined/Filtered Oils	-5.48	0.00	0.00	0.00	0.00
(b) Skil Development of India Work	0.00	0.00	0.00	0.00	0.00
(c) Trading in Gold	0.00	-10.15	-5.55	-5.55	-15.71
Net Profit / (Loss) From Operations [Before Tax]	-5.48	-10.15	-5.55	-5.55	-15.71

Date : 08/10/2021
Place : Ahmedabad



For, SUN RETAIL LIMITED

Dharamjit
DHARAMJIT BHUPATSINH MORI
Whole Time Director & CFO
DIN: 08038027



Independent Auditor's Review Report on Review of Interim Financial Results

To,
The Board of Directors,
Sun Retail Limited

We have reviewed the Standalone Financial Results ("Results") of Sun Retail Limited ("the Company") for the half year ended September 30, 2021 included in the accompanying Statement of Unaudited Standalone Financial Results ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The Results include in the Statement, which is the responsibility, of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the Results based on our review.

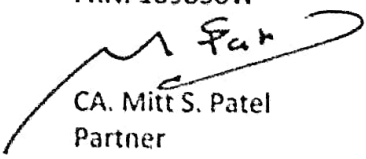
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Results are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Results, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Ahmedabad
Date: 8th October, 2021

For, G M C A & CO.
Chartered Accountants
FRN: 109850W


CA. Mitt S. Patel
Partner
Membership No: 163940
UDIN: 21163940AAAAUN7112