

SMEL/SE/2023-24/44

August 08, 2023

The Secretary, Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Maharashtra, India Scrip Code: 543299	The Manager - Listing Department National Stock Exchange of India Limited "Exchange Plaza", 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 Maharashtra, India Symbol: SHYAMMETL
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Sub: Sales Release for the month ended on July, 2023

Dear Sir/Madam,

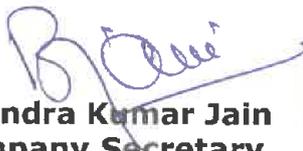
Pursuant to Regulation 30 of SEBI (LODR) Regulations 2015, kindly find enclosed herewith the Sales Release of the Company for the month ended on 31st July, 2023.

This is for your information and records.

Thanking you,

Yours faithfully,

For Shyam Metals and Energy Limited


Birendra Kumar Jain
Company Secretary
Membership No. ACS 8305



Enclosed: As above

OUR BRANDS:



SHYAM METALICS AND ENERGY LIMITED

REG. OFFICE: Trinity Tower, 7th Floor, 83, Topsia Road, Kolkata - 700 046, West Bengal, CIN: L40109WB2002PLC095491 GSTIN: 19AAHCS5842A2ZD

SALES & MARKETING OFFICE: Viswakarma Building, North West Block, 1st, 2nd & 3rd Floor, 86C, Topsia Road, Kolkata - 700 046

T: +91 33 4016 4001 F: +91 33 4016 4025 Email: contact@shyamgroup.com Web: www.shyammetalics.com Follow us on:    

Sales Release for the month of July 2023

Sponge Iron

Particulars	Monthly Performance				
	July	July	% Change	June	% Change
	FY24	FY23		FY24	
Quantity in Tonnes	55,701	60,158	-7.4%	40,599	37.2%
Average Realisation Per Tonne	25,723	32,302	-20.4%	27,036	-4.9%

- There has been an increase of 37.2% in sale volume as compared to the previous month wherein realizations have been down by 4.9% on the back of lower raw material costs.

Steel Billets

Particulars	Monthly Performance				
	July	July	% Change	June	% Change
	FY24	FY23		FY24	
Quantity in Tonnes	15,570	24,040	-35.2%	17,367	-10.3%
Average Realisation Per Tonne	41,249	49,052	-15.9%	43,301	-4.7%

- There has been a decrease on realization on sale of billets which decreased by 4.7% as compared to the previous month. The volume too decreased by 10.6% as compared to the previous month owing to fresh facilities coming up in finished steel.

Long Steel including TMT, Wire Rods, Structurals

Particulars	Monthly Performance				
	July	July	% Change	June	% Change
	FY24	FY23		FY24	
Quantity in Tonnes	1,10,275	71,295	54.7%	1,04,725	5.3%
Average Realisation Per Tonne	46,758	54,977	-14.9%	48,844	-4.3%

- The realisations have decreased by 4.3% in line with the overall market as compared to the previous month however the volumes were up by 5.3% on a month on month basis and volumes have increased by 54.7% yoy basis clearly showing a shift towards value added products.

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Steel

Particulars	Monthly Performance				
	July	July	% Change	June	% Change
	FY24	FY23		FY24	
Quantity in Tonnes	1,81,546	1,55,494	16.8%	1,62,691	11.6%
Average Realisation Per Tonne	39,832	45,288	-12.0%	42,810	-7.0%

- The above steel sale is cumulative sale of sponge, billets and long steel as shown above.
- Overall on a month on month basis the realization decreased by 7% but the volumes have increased by 11.6%.

Pellet

Particulars	Monthly Performance				
	July	July	% Change	June	% Change
	FY24	FY23		FY24	
Quantity in Tonnes	83,963	97,710	-14.1%	81,582	2.9%
Average Realisation Per Tonne	8,268	7,703	7.3%	8,513	-2.9%

- On a monthly basis the realization per tonne decreased by 2.9% and there was a volume increase of 2.9% as compared to June FY24.

Ferro Alloys

Particulars	Monthly Performance				
	July	July	% Change	June	% Change
	FY24	FY23		FY24	
Quantity in Tonnes	16,044	16,087	-0.3%	14,206	12.9%
Average Realisation Per Tonne	90,356	1,01,835	-11.3%	94,551	-4.4%

- The realisations have decreased by 4.4% while volumes have improved by 12.9% on a month on month basis as compared to previous month.



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Aluminium Foil

Particulars	Monthly Performance				
	July	July	% Change	June	% Change
	FY24	FY23		FY24	
Quantity in Tonnes	1,229	827	48.7%	1,255	-2.1%
Average Realisation Per Tonne	3,40,042	3,87,818	-12.3%	3,52,131	-3.4%

- The Aluminium Foil division witnessed a slight fall in realizations as compared to previous month by 3.4% and volumes too have decreased marginally by 2.1%.

About Shyam Metalics And Energy Limited (SMEL)

SMEL is a leading integrated metal producing company based in India with a focus on long steel products and ferro alloys. We are amongst the largest producers of ferro alloys, one of the leading players in terms of pellet capacity and the fourth largest player in the sponge iron industry in terms of sponge iron capacity in India.

We have a diversified product mix which enables us to sell both intermediates and final products across the steel value chain. The Company has a consistent track record of delivering profitability since the commencement of our operations in Fiscal 2005.

SMEL has received an upgraded rating of CRISIL AA (Stable) for Long Term Bank Facilities, CRISILA 1+ (Stable) for Short Term Bank Facilities. SMEL is one of the least leveraged Steel Company in India.



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