



JINDAL POLY FILMS LTD.

Plot No. 12, Sector B-1,
Local Shopping Complex,
Vasant Kunj,
New Delhi - 110070 (INDIA)
Phone : 011-40322100
Fax : (91-11) 40322129
Web. : www.jindalgroup.com

PFL/DE-PT/SE/2022-23

Date: 23rd April, 2022

The Manager, Listing
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E)
MUMBAI - 400 051
Symbol: NSE: JINDALPOLY

The Manager Listing
BSE Limited.
Phiroze Jeejeebhoy Towers, Dalal
Street,
Fort,
MUMBAI - 400 001
Scrip Code: BSE: 500227

Sub: Outcome of Postal Ballot

Dear Sir/Madam,

In terms of Regulation 30 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), it is to inform that the following resolutions as set out for approval by members of the Company vide Postal Ballot notice dated March 16, 2022 have been passed with requisite majority:

- Item No.1** Sale of Undertaking (Plastic Film business) on a slump sale basis
- Item No.3** Increase in limits of Loans, Investments, Guarantees and Securities
- Item No.4** Enhanced Governance Rights

Resolution at **Item No.2** regarding Put Option as set out for approval by Public Shareholders of the Company vide Postal Ballot notice dated March 16, 2022 has not been approved by requisite majority.

In this regard, please find enclosed herewith Postal Ballot Results and the Scrutinizers Report for resolutions set out in the Postal Ballot notice dated March 16, 2022.

Kindly take the above on record.

Thanking You

Yours Sincerely,

For Jindal Poly Films Limited

Sunit Maheshwari
Company Secretary
M No. FCS: 5324
Encl.: As above



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General information about company

Scrip code	500227
NSE Symbol	JINDALPOLY
MSEI Symbol	NA
ISIN	INE197D01010
Name of the company	JINDAL POLY FILMS LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	21-04-2022
Start time of the meeting	
End time of the meeting	

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Scrutinizer Details

Name of the Scrutinizer	Mr. Deepak Kukreja
Firms Name	DMK & Associates
Qualification	CS
Membership Number	FCS 4140
Date of Board Meeting in which appointed	16-03-2022
Date of Issuance of Report to the company	23-04-2022

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Voting results	
Record date	18-03-2022
Total number of shareholders on record date	49158
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	4
Disclosure of notes on voting results	Add Notes

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Resolution required: (Ordinary / Special)		Special						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		Sale of Undertaking (Plastic Film business) on a slump sale basis						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		32641089	100.0000	32641089	0	100.0000	0.0000
	Poll	32641089	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	32641089	32641089	100.0000	32641089	0	100.0000	0.0000
Public- Institutions	E-Voting		1073432	84.9674	707802	365630	65.9382	34.0618
	Poll	1263346	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1263346	1073432	84.9674	707802	365630	65.9382	34.0618
Public- Non Institutions	E-Voting		4597888	46.5280	295202	4302686	6.4204	93.5796
	Poll	9881978	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	9881978	4597888	46.5280	295202	4302686	6.4204	93.5796
Total		43786413	38312409	87.4984	33644093	4668316	87.8151	12.1849
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



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Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Put Option				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		0	0.0000	0	0	0	0
	Poll	32641089	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	32641089	0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting		1068745	84.5964	698594	370151	65.3658	34.6342
	Poll	1263346	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1263346	1068745	84.5964	698594	370151	65.3658	34.6342
Public- Non Institutions	E-Voting		4597810	46.5272	295069	4302741	6.4176	93.5824
	Poll	9881978	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	9881978	4597810	46.5272	295069	4302741	6.4176	93.5824
Total		43786413	5666555	12.9414	993663	4672892	17.5356	82.4644
Whether resolution is Pass or Not.							No	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



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Resolution (3)								
Resolution required: (Ordinary / Special) Whether promoter/promoter group are interested in the agenda/resolution? Description of resolution considered				Special No Increase in limits of Loans, Investments, Guarantees and Securities				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		32641089	100.0000	32641089	0	100.0000	0.0000
	Poll	32641089	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	32641089	32641089	100.0000	32641089	0	100.0000	0.0000
Public- Institutions	E-Voting		1073432	84.9674	706489	366943	65.8159	34.1841
	Poll	1263346	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1263346	1073432	84.9674	706489	366943	65.8159	34.1841
Public- Non Institutions	E-Voting		4597830	46.5274	294990	4302840	6.4159	93.5841
	Poll	9881978	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	9881978	4597830	46.5274	294990	4302840	6.4159	93.5841
Total		43786413	38312351	87.4983	33642568	4669783	87.8113	12.1887
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



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Resolution (4)								
Resolution required: (Ordinary / Special) Whether promoter/promoter group are interested in the agenda/resolution? Description of resolution considered				Special No Enhanced Governance Rights				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		32641089	100.0000	32641089	0	100.0000	0.0000
	Poll	32641089	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	32641089	32641089	100.0000	32641089	0	100.0000	0.0000
Public- Institutions	E-Voting		1073432	84.9674	703281	370151	65.5171	34.4829
	Poll	1263346	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1263346	1073432	84.9674	703281	370151	65.5171	34.4829
Public- Non Institutions	E-Voting		4597838	46.5275	295210	4302628	6.4206	93.5794
	Poll	9881978	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	9881978	4597838	46.5275	295210	4302628	6.4206	93.5794
Total		43786413	38312359	87.4983	33639580	4672779	87.8035	12.1965
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



To,
The Chairman
M/s Jindal Poly Films Limited
19th K.M., Hapur - Bulandshahr Road,
P.O. - Gulaothi, Distt- Bulandshahr,
Uttar Pradesh – 245408.

SUB: SCRUTINIZER REPORT ON RESULT OF POSTAL BALLOT NOTICE

Dear Sir,

The Board of Directors of M/s Jindal Poly Films Limited (“the Company”) at its meeting held on Wednesday, March 16, 2022 has appointed us as Scrutinizer pursuant to section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies(Management and Administration) Rules, 2014 read with SEBI circular no. CIR/CFD/CMD/16/2015 dated November 30, 2015, to conduct the Postal Ballot process and Electronic Voting(“e-voting”)in a fair and transparent manner with respect to the following resolutions proposed for approval from members through postal ballot notice dated March 16, 2022 relating to:

1. Sale of Undertaking (Plastic Film business) on a slump sale basis.
2. Put Option.
3. Increase in limits of Loans, Investments, Guarantees and Securities.
4. Enhanced Governance Rights.

WE SUBMIT OUR REPORT AS UNDER:

1. The Company has sent Postal Ballot Notice electronically to all those Members whose name appeared on the Register of Members/List of Beneficiaries and whose e-mail id(s) were registered with the Company and/or their depositories on March 18,2022(“Cut Off Date”).
2. In accordance with General Circulars No. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020,22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 02/2021 dated January 13, 2021, 10/2021 dated June 23, 2021and 20/2021 dated December 08, 2021 issued by Ministry of Corporate Affairs, Government of India (hereinafter referred “the MCA circulars”), the Company has sent the Postal Ballot Notice in **electronic form only** and no physical copy of the postal ballot notice, postal ballot form and pre-paid business reply envelope has been sent to the shareholder. Accordingly, the communications of the Assent or Dissent of the Members were received through remote e-voting system instead of physical Postal Ballot forms.



3. In compliance to provisions of Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 read with Regulation 44 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided e-Voting facility to all its Shareholders(including companies /FIs/FIIs etc.) to enable them to cast their votes electronically. The E-voting started on Wednesday, March 23, 2022 at 9.00 A.M.(IST) and ended on Thursday, April 21, 2022 at 5:00 P.M (IST).
4. The Company has engaged M/s. KFin Technologies Limited (KFINTECH) as the service provider, for extending the facility of e-voting to all the Members of the Company.
5. We have monitored the process of e-voting through the scrutinizer's secured link provided by KFINTECH through its designated website.
6. The e-voting was unblocked by us immediately after the end of e-voting period in presence of two witnesses not in the employment of the Company and we have downloaded the E-voting report from the website of KINTECH in respect of members, who voted through e-voting.
7. The management of the Company is responsible to ensure the compliance with the requirements of the relevant provisions of (i) the Companies Act, 2013 and the rules made thereunder including MCA circulars; and (ii) the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, relating to postal ballot and voting by electronic means.
8. Our responsibility as Scrutinizer for Postal Ballot and e-voting process is restricted to making Consolidated Scrutinizer's Report of the votes cast "in favor" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by KFINTECH.
9. The total paid up shares capital of the Company as on cut-off date was Rs.43,78,64,130/- divided into 4,37,86,413 equity shares of Rs. 10/- each.
10. The abstained votes have not been considered for the purpose of computing the number of votes cast in favor / against the resolution.
11. After our scrutiny, the summary of postal ballot forms and E-voting is given below: -

S. No.	Particulars	No. of Members voted in Physical ballot forms	No. of votes Cast through Physical Ballot forms	No. of Members voted in E-voting	No. of votes Cast through E- Voting
Resolution No. 1					
1.	Total votes received	NA	NA	122	38312409



2.	Less: invalid votes	NA	NA	0	0
3.	Net valid votes	NA	NA	122	38312409
4.	With Assent	NA	NA	83	33644093
5.	With dissent	NA	NA	39	4668316
6.	Abstain	NA	NA	0	0
Resolution No. 2					
1.	Total votes received	NA	NA	122	38312409
2.	Less: invalid votes	NA	NA	0	0
3.	Net valid votes	NA	NA	122	38312409
4.	With Assent	NA	NA	67	993663
5.	With dissent	NA	NA	41	4672892
6.	Abstain	NA	NA	14	32645854
Resolution No. 3					
1.	Total votes received	NA	NA	122	38312409
2.	Less: invalid votes	NA	NA	0	0
3.	Net valid votes	NA	NA	122	38312409
4.	With Assent	NA	NA	76	33642568
5.	With dissent	NA	NA	43	4669783
6.	Abstain	NA	NA	3	58
Resolution No. 4					
1.	Total votes received	NA	NA	122	38312409
2.	Less: invalid votes	NA	NA	0	0



3.	Net valid votes	NA	NA	122	38312409
4.	With Assent	NA	NA	84	33639580
5.	With dissent	NA	NA	37	4672779
6.	Abstain	NA	NA	1	50

Based on above the result is as under

RESOLUTION NO. 1: SPECIAL RESOLUTION -APPROVAL FORSALE OF UNDERTAKING (PLASTIC FILM BUSINESS) ON A SLUMP SALE BASIS.

(I) VOTED IN FAVOUR THE RESOLUTION:

No. of Members voted through E-voting	Total no. of votes cast through E-voting	% of total number of valid votes cast
83	33644093	87.82

(II) VOTED AGAINST THE RESOLUTION:

No. of Members voted through E-voting	Total no. of votes cast through E-voting	% of total number of valid votes cast
39	4668316	12.18

(III) INVALID VOTES OF THE RESOLUTION:

No. of Members voted in E-voting	No. of votes Cast through E- Voting
0	0

(IV) ABSTAINED VOTES:

Number of Members who abstained from voting	No. of abstained votes
0	0



RESULT

As the numbers of votes cast in favor of the resolution were three times more than the number of votes cast against, we report that the Special resolution with regard to Item no. 1 as set out in the Notice of Postal ballot and E voting is passed in favor of the resolution as Special Resolution.

RESOLUTION NO. 2: ORDINARY RESOLUTION -APPROVAL FOR PUT OPTION.

(I) VOTED IN FAVOUR THE RESOLUTION:

No. of Members voted through E-voting	Total no. of votes cast through E-voting	% of total number of valid votes cast
67	993663	17.54

(II) VOTED AGAINST THE RESOLUTION:

No. of Members voted through E-voting	Total no. of votes cast through E-voting	% of total number of valid votes cast
41	4672892	82.46

(III) INVALID VOTES OF THE RESOLUTION:

No. of Members voted in E-voting	No. of votes Cast through E- Voting
0	0

(IV) ABSTAINED VOTES:

Number of Members who abstained from voting	No. of abstained votes
14	32645854

RESULT

As the numbers of votes cast in favor of the resolution were less than the number of votes cast against, we report that the Ordinary resolution with regard to Item no. 2 as set out in the Notice of Postal ballot and E voting is not passed in favor of the resolution as Ordinary Resolution.



**RESOLUTION NO. 3: SPECIAL RESOLUTION-APPROVAL FOR INCREASE
IN LIMITS OF LOANS, INVESTMENTS, GUARANTEES AND SECURITIES.**

(I) VOTED IN FAVOUR THE RESOLUTION:

No. of Members voted through E-voting	Total no. of votes cast through E-voting	% of total number of valid votes cast
76	33642568	87.81

(II) VOTED AGAINST THE RESOLUTION:

No. of Members voted through E-voting	Total no. of votes cast through E-voting	% of total number of valid votes cast
43	4669783	12.19

(III) INVALID VOTES OF THE RESOLUTION:

No. of Members voted in E-voting	No. of votes Cast through E- Voting
0	0

(IV) ABSTAINED VOTES:

Number of Members who abstained from voting	No. of abstained votes
3	58

RESULT

As the numbers of votes cast in favor of the resolution were three times more than the number of votes cast against, we report that the Special resolution with regard to Item no. 3 as set out in the Notice of Postal ballot and E voting is passed in favor of the resolution as Special Resolution.

**RESOLUTION NO.4: SPECIAL RESOLUTION-APPROVAL FOR ENHANCED
GOVERNANCE RIGHTS.**

(I) VOTED IN FAVOUR THE RESOLUTION:



No. of Members voted through E-voting	Total no. of votes cast through E-voting	% of total number of valid votes cast
84	33639580	87.80

(II) VOTED AGAINST THE RESOLUTION:

No. of Members voted through E-voting	Total no. of votes cast through E-voting	% of total number of valid votes cast
37	4672779	12.20

(III) INVALID VOTES OF THE RESOLUTION:

No. of Members voted in E-voting	No. of votes Cast through E- Voting
0	0

(IV) ABSTAINED VOTES:

Number of Members who abstained from voting	No. of abstained votes
1	50

RESULT

As the numbers of votes cast in favor of the resolution were three times more than the number of votes cast against, we report that the Special resolution with regard to Item no. 4 as set out in the Notice of Postal ballot and E voting is passed in favor of the resolution as Special Resolution.

15. The electronic data and other relevant records relating to Postal Ballot e-voting are under our safe custody until the chairman considers, approves and sign the minutes and the same will be handed over to the Company Secretary/Director authorized by the Board for safe keeping.
16. The Register of Postal Ballot maintained in electronic form containing details of e-voting and physical voting separately.



17. You may accordingly declare the result of the e-voting of Postal Ballot Process.

Thanking you
Yours Sincerely

**For DMK ASSOCIATES
Company Secretaries**



**(DEEPAK KUKREJA)
FCS, LL.B., ACIS (UK), IP.**

Partner

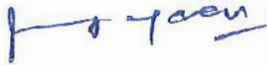
FCS No: 4140

CP No: 8265

UDIN: F004140D000191360

Place : New Delhi

Date : 23.04.2022



**(Sunit Maheshwari)
Company Secretary & Compliance Officer
M/s Jindal Poly Films Limited**