



Aarti Drugs Limited

Manufacturers of : Bulk Drugs & Chemicals

Corporate Office : Mahendra Industrial Estate,
Ground Floor, Plot No. 109-D, Road No. 29,
Sion (East), Mumbai - 400 022. (India)
Tel .: 022-2407 2249 / 2401 9025 (30 Lines)
Fax.: 022-2407 3462 / 2407 0144
Email: admin@aartidrugs.com
website: www.aartidrugs.com
CIN No.:L37060MH1984PLC055433

Ref. No: ADL/SE/2022-23/41

August 5, 2022

To,
Listing/Compliance Department
BSE LTD.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

To,
Listing/Compliance Department
**National Stock Exchange of
India Limited**
“Exchange Plaza”, Plot No. C/1,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.

BSE CODE –524348

NSE CODE: AARTIDRUGS

Dear Sir/Madam,

**Ref: Regulation 44 of SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015
Sub: Voting Result of 37th Annual General Meeting**

This has reference to the 37th Annual General Meeting (AGM) of the Company which was held on **Thursday, August 4, 2022 at 11:30 AM** through Video Conferencing for the matters as stated in the Notice sent to the Shareholders.

We would like to inform you that the resolution set forth in the notice have been passed by members of the Company with requisite majority. We are enclosing herewith the scrutinizer's report and voting results of the AGM.

Kindly take the same on record.

Thanking you,

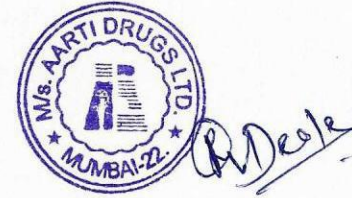
Yours faithfully,
FOR AARTI DRUGS LIMITED

RUSHIKESH DEOLE
COMPANY SECRETARY & COMPLIANCE OFFICER
ICSI M.No.: A54527

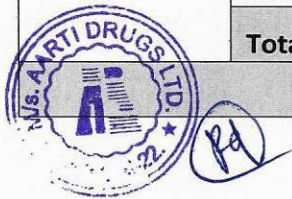


Outcome of Voting Results as required under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Date of the Annual General Meeting (AGM)	:	August 4, 2022
Total number of shareholders on record date	:	189470 Shareholders as on July 28, 2020
No. of shareholders present in the meeting either in person or through proxy		
Promoters and Promoter Group	:	NIL
Public	:	NIL
No. of Shareholders attended the meeting through Video Conferencing		
Promoters and Promoter Group	:	32
Public	:	54



Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of Financial Statement (Standalone & Consolidated) for the Financial Year ended March 31, 2022 together with the Reports of the Directors and Auditors thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	55545238	52630074	94.7517	52630074	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		55545238	52630074	94.7517	52630074	0	100.0000
Public-Institutions	E-Voting	4509008	3956383	87.7440	3942499	13884	99.6491	0.3509
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		4509008	3956383	87.7440	3942499	13884	99.6491
Public- Non Institutions	E-Voting	32545754	7881252	24.2159	7879795	1457	99.9815	0.0185
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		32545754	7881252	24.2159	7879795	1457	99.9815
Total		92600000	64467709	69.6196	64452368	15341	99.9762	0.0238



Resolution (2)

Resolution required: (Ordinary / Special)

Ordinary

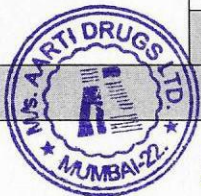
Whether promoter/promoter group are interested in the agenda/resolution?

Yes

Description of resolution considered

Re-appointment of Shri Uday M. Patil (DIN: 01186406), who retires by rotation and being eligible, seeks re-appointment.

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	55545238	38597206	69.4879	38597206	0	100.0000	0.0000
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		38597206	69.4879	38597206	0	100.0000	0.0000
Public-Institutions	E-Voting	4509008	3972298	88.0969	33787	3938511	0.8506	99.1494
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		3972298	88.0969	33787	3938511	0.8506	99.1494
Public- Non Institutions	E-Voting	32545754	7447118	22.8820	7441224	5894	99.9209	0.0791
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		7447118	22.8820	7441224	5894	99.9209	0.0791
Total		92600000	50016622	54.0136	46072217	3944405	92.1138	7.8862



Resolution (3)

Resolution required: (Ordinary / Special)

Special

Whether promoter/promoter group are interested in the agenda/resolution?

No

Description of resolution considered

Approval to the Appointment of Shri Bhaskar N. Thorat (DIN:01293824) As an Independent Director of the Company.

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	55545238	52630074	94.7517	52630074	0	100.0000	0.0000
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		55545238	52630074	94.7517	52630074	0	100.0000
Public-Institutions	E-Voting	4509008	3972298	88.0969	3972298	0	100.0000	0.0000
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		4509008	3972298	88.0969	3972298	0	100.0000
Public- Non Institutions	E-Voting	32545754	7881212	24.2158	7877198	4014	99.9491	0.0509
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		32545754	7881212	24.2158	7877198	4014	99.9491
Total		92600000	64483584	69.6367	64479570	4014	99.9938	0.0062



Resolution (4)

Resolution required: (Ordinary / Special)

Special

Whether promoter/promoter group are interested in the agenda/resolution?

No

Description of resolution considered

Approval to the Appointment of Smt Neha R. Gada (DIN:01642373) As an Independent Director of the Company

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	55545238	52630074	94.7517	52630074	0	100.0000	0.0000
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		55545238	52630074	94.7517	52630074	0	100.0000
Public-Institutions	E-Voting	4509008	3972298	88.0969	1270044	2702254	31.9725	68.0275
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		4509008	3972298	88.0969	1270044	2702254	31.9725
Public- Non Institutions	E-Voting	32545754	7881212	24.2158	7878558	2654	99.9663	0.0337
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		32545754	7881212	24.2158	7878558	2654	99.9663
Total		92600000	64483584	69.6367	61778676	2704908	95.8053	4.1947




Resolution (5)

Resolution required: (Ordinary / Special)

Ordinary

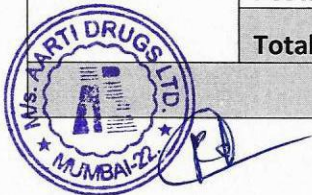
Whether promoter/promoter group are interested in the agenda/resolution?

Yes

Description of resolution considered

Approval to Shri Arun M. Patil to continue to hold office or Place of Office with Revised Remuneration.

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	55545238	38597206	69.4879	38597206	0	100.0000	0.0000
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		38597206	69.4879	38597206	0	100.0000	0.0000
Public-Institutions	E-Voting	4509008	3972298	88.0969	292299	3679999	7.3584	92.6416
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		3972298	88.0969	292299	3679999	7.3584	92.6416
Public- Non Institutions	E-Voting	32545754	7447212	22.8823	7442825	4387	99.9411	0.0589
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		7447212	22.8823	7442825	4387	99.9411	0.0589
Total		92600000	50016716	54.0137	46332330	3684386	92.6337	7.3663



Resolution (6)

Resolution required: (Ordinary / Special)

Special

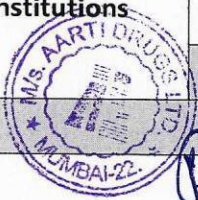
Whether promoter/promoter group are interested in the agenda/resolution?

No

Description of resolution considered

Approval for giving Loan or Gurantee or Providing security under Section 185 Of the Companies Act 2013

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	55545238	52630074	94.7517	52630074	0	100.0000	0.0000
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		55545238	52630074	94.7517	52630074	0	100.0000
Public-Institutions	E-Voting	4509008	3972298	88.0969	3972298	0	100.0000	0.0000
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		4509008	3972298	88.0969	3972298	0	100.0000
Public- Non Institutions	E-Voting	32545754	7881212	24.2158	7874959	6253	99.9207	0.0793
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		32545754	7881212	24.2158	7874959	6253	99.9207
Total		92600000	64483584	69.6367	64477331	6253	99.9903	0.0097



Resolution (7)

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		Ratification of Remuneration to be Paid to the Cost Auditor						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	55545238	52630074	94.7517	52630074	0	100.0000	0.0000
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		55545238	52630074	94.7517	52630074	0	100.0000
Public-Institutions	E-Voting	4509008	3972298	88.0969	3958414	13884	99.6505	0.3495
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		4509008	3972298	88.0969	3958414	13884	99.6505
Public- Non Institutions	E-Voting	32545754	7881212	24.2158	7878878	2334	99.9704	0.0296
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		32545754	7881212	24.2158	7878878	2334	99.9704
Total		92600000	64483584	69.6367	64467366	16218	99.9748	0.0252





Sunil M. Dedhia

B. Com., A.C.A., F.C.S.

Sunil M. Dedhia & Co.

Company Secretaries

101, Kulkarni Heights, K.W. Chitale Path, Opp. Vartak Hall, Dadar (West), Mumbai 400 028 India
Telefax: +91 22 24306155 | Mobile: 9821759793 | E-mail: sunil@sunildedhia.com | Website: www.sunildedhia.com

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 (4)(xii) of the Companies (Management and Administration) Rules, 2014 as amended]

August 4, 2022

To:

Shri. Prakash M. Patil, Chairman of

37th Annual General Meeting (AGM) of Equity Shareholders of **Aarti Drugs Limited** held on Thursday, August 4, 2022, at 11:30 a.m. through Video Conferencing (VC) or Other Audio Visual Means (OAVM).

Dear Sir,

1. I, CS Sunil M. Dedhia of Sunil M. Dedhia & Co., Practising Company Secretaries, having office at 101, Kulkarni Heights, K. W. Chitale Marg, Opp. Vartak Hall, Behind Portugese Church, Dadar(W), Mumbai - 400028, was appointed as a Scrutinizer, inter alia, for the purpose of scrutinizing e-voting process (remote e-voting) and electronic voting (e-voting) during the AGM carried out as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 as amended (Rules) on the resolutions contained in the notice dated July 27, 2021 (Notice) issued in accordance with General Circular No. 14/2020, 17/2020, 20/2020 and 02/2021 dated 8th April 2020, 13th April 2020, 5th May 2020, 13th January, 2021 and Circular No.21/2021 dated December 14, 2021, Circular No.2/2022 dated May 5, 2022 respectively, issued by Ministry of Corporate Affairs (MCA) (hereinafter referred to as "MCA Circulars"), Government of India, calling the 37th Annual General Meeting (AGM) of **Aarti Drugs Limited** (Company) through VC / OAVM. The AGM was held on Thursday, August 4, 2022, at 11:30 a.m. through VC / OAVM during the AGM.
2. The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 (the Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended (the Rules). As the Scrutinizer, I have to scrutinize:
 - (i) process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ("remote e-voting"); and
 - (ii) process of e-voting at the AGM through electronic voting system ("e-voting").

Sunil Mavjibhai
Dedhia

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3. The e-voting facility both for e-voting prior to the AGM (remote e-voting) and voting at the AGM by electronics means (e-voting) was provided by National Securities Depository Limited (NSDL).
4. The management of the Company is responsible to ensure the compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the AGM of the Company. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.
5. My responsibility as a scrutinizer for e-voting process (i.e. remote e-voting and e-voting) is restricted to making a Consolidated Scrutinizer's report of the votes cast "in favour" or "against" the resolutions contained in Notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL), the authorized agency to provide e-voting facilities, engaged by the Company.
6. The shareholders holding shares as on the "cut off" date i.e. Thursday, July 28, 2022 were entitled to vote on the proposed resolutions for Item Nos. 1 to 7 as set out in the Notice of the 37th AGM of Aarti Drugs Limited.
7. **E-voting process:-**
 - a. The remote e-voting period remained open from Monday, August 1, 2022 (9.00 a.m.) to Wednesday, August 3, 2022 (5.00 p.m.);
 - b. After the time fixed for closing of the e-voting at the AGM, the electronic system recording the e-voting (e-votes) was locked by NSDL;
 - c. As per the information given by the Company the names of the shareholders who had voted by remote e-voting through the facility provided by NSDL had been blocked and only those members who were present at the AGM through VC and who had not voted on remote e-voting were allowed to cast their votes through e-voting system at the AGM;
 - d. The e-votes cast were unblocked on August 4, 2022 after conclusion of the AGM in the presence of two witnesses, CS Manisha Rushikesh Wakchaure and Mrs. Priti Sunil Dedhia, who are not in the employment of the Company;
 - e. Thereafter, the details containing, inter alia, list of Equity Shareholders, who voted "for" or "against" each of the resolutions that was put to vote, were generated from the e-voting website of NSDL(www.evoting.nsd.com) and based on such reports generated and relied upon by me, data regarding the e-voting was scrutinized.

Sunil Mavjibhai
Dedhia

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8. I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and e-voting at the AGM, based on the reports generated by NSDL, scrutinized and relied upon by me as under:

Resolution 1: Ordinary resolution for Adoption of Financial Statement (Standalone & Consolidated) for the Financial Year ended March 31, 2022, together with the Reports of the Directors and Auditors thereon.

- (i) Voted **in favour** of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
562	64452368	99.98

- (ii) Voted **against** the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
21	15341	0.02

- (iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Resolution 2: Ordinary resolution for re-appointment of Shri Uday M. Patil (DIN: 01186406), who retires by rotation and being eligible, seeks re-appointment.

- (i) Voted **in favour** of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
472	46072217	92.11

- (ii) Voted **against** the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
90	3944405	7.89

- (iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil



Resolution 3: Special resolution for appointment of Shri Bhaskar N. Thorat (DIN: 01293824) as an Independent Director of the Company.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
545	64479570	99.99

(ii) Voted **against** the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
38	4014	0.01

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Resolution 4: Special resolution for appointment of Smt Neha R. Gada (DIN: 01642373) as an Independent Director of the Company.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
536	61778676	95.81

(ii) Voted **against** the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
47	2704908	4.19

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

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Mavjibhai
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Resolution 5: Ordinary resolution for approval to Shri Arun M. Patil to continue to hold office or place of profit with revised remuneration.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
476	46332330	92.63

(ii) Voted **against** the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
90	3684386	7.37

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Resolution 6: Special resolution for approval for giving loan or guarantee or providing security under Section 185 of the Companies Act, 2013.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
534	64477331	99.99

(ii) Voted **against** the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
49	6253	0.01

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

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Mavjibhai
Dedhia

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Resolution 7: Ordinary resolution for ratification of remuneration to be paid to the Cost Auditor.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
550	64467366	99.97

(ii) Voted **against** the resolution:

Number of members voted	Number of votes casted by them	% of total number of valid votes cast
33	16218	0.03

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

9. All electronic data and relevant records of voting will remain in my custody until the Chairman considers, approves and signs the minutes of the 37th Annual General Meeting, and the same shall be handed over thereafter to the Company Secretary for safe keeping.

Thanking you,

Yours faithfully,

Sunil Mavjibhai
Dedhia

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Sunil Mavjibhai Dedhia
Date: 2022.08.04
15:10:20 +05'30'



CS Sunil M. Dedhia
Proprietor, Sunil M. Dedhia & Co.
Practising Company Secretary
FCS No: 3483 C.P. No. 2031
Peer Review Certificate No. 867/2020
UDIN: F003483D000741308

Mumbai, Dated August 4, 2022