

# Jai Corp Limited

**Corporate Office:** #603, Embassy Centre, Backbay Reclamation, Nariman Point, Mumbai- 400 021. **Tel:** 91-22-3521 5146/313906050; **E-mail:** [cs@jaicorpindia.com](mailto:cs@jaicorpindia.com)  
**E-mail for investors:** [cs2@jaicorpindia.com](mailto:cs2@jaicorpindia.com)  
CIN: L17120MH1985PLC036500 website: [www.jaicorpindia.com](http://www.jaicorpindia.com)

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September 12, 2023

**The Listing Centre,  
BSE Limited.**

**The Manager, Listing Department,  
National Stock Exchange of India Ltd.**

**Sub: Disclosure under Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

Please find enclosed the result of the voting held for the 38<sup>th</sup> Annual General Meeting of the members of the Company held on Monday 11-09-2023 in the prescribed format for the voting process along with Form MGT-13 certified by the Scrutinizer.

Kindly acknowledge receipt.

Thanking you,  
Yours faithfully  
For **Jai Corp Limited**

**Company Secretary**

**Enclo.:** as above.

**cc: KFin Technologies Ltd.** – for displaying in the website.

	JAI CORP LIMITED
Date of the AGM/EGM	11-09-2023
Total number of shareholders on record date	83848
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	18
Public:	32

Resolution No.	1									
Resolution required: (Ordinary/ Special)	ORDINARY - To consider and adopt the audited standalone financial statements and the Reports of the Board of Directors and the Auditor thereon and in this regard, pass an Ordinary Resolution.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	13,16,82,400	13,16,82,400	100.0000	13,16,82,400	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		13,16,82,400	100.0000	13,16,82,400	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	50,85,365	10,37,339	20.3985	46,921	9,90,418	4.5232	95.4767	0	1,07,760
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		10,37,339	20.3985	46,921	9,90,418	4.5232	95.4768	0	1,07,760
Public- Non Institutions	E-Voting	4,16,81,645	1,08,737	0.2609	1,06,655	2,082	98.0852	1.9147	0	72
	Poll		26,385	0.0633	5,185	21,200	19.6513	80.3486	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		1,35,122	0.3242	1,11,840	23,282	82.7696	17.2304	0	72
Total		17,84,49,410	13,28,54,861	74.4496	13,18,41,161	10,13,700	99.2370	0.7630	0	1,07,832

Resolution No.	2									
Resolution required: (Ordinary/ Special)	ORDINARY - To consider and adopt the audited consolidated financial statements and the Report of the Auditor thereon and in this regard, pass an Ordinary Resolution									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	13,16,82,400	13,16,82,400	100.0000	13,16,82,400	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		13,16,82,400	100.0000	13,16,82,400	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	50,85,365	10,37,339	20.3985	11,624	10,25,715	1.1205	98.8794	0	1,07,760
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		10,37,339	20.3985	11,624	10,25,715	1.1206	98.8794	0	1,07,760
Public- Non Institutions	E-Voting	4,16,81,645	1,07,927	0.2589	1,06,655	1,272	98.8214	1.1785	0	72
	Poll		26,385	0.0633	5,185	21,200	19.6513	80.3486	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		1,34,312	0.3222	1,11,840	22,472	83.2688	16.7312	0	72
Total		17,84,49,410	13,28,54,051	74.4491	13,18,05,864	10,48,187	99.2110	0.7890	0	1,07,832

Resolution No.	3									
Resolution required: (Ordinary/ Special)	ORDINARY - To declare a dividend on equity shares and in this regard, pass an Ordinary Resolution.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	13,16,82,400	13,16,82,400	100.0000	13,16,82,400	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		13,16,82,400	100.0000	13,16,82,400	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	50,85,365	11,45,099	22.5175	11,45,099	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		11,45,099	22.5175	11,45,099	0	100.0000	0.0000	0	0
Public- Non Institutions	E-Voting	4,16,81,645	1,08,737	0.2609	1,06,655	2,082	98.0852	1.9147	0	72
	Poll		26,385	0.0633	5,185	21,200	19.6513	80.3486	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		1,35,122	0.3242	1,11,840	23,282	82.7696	17.2304	0	72
Total		17,84,49,410	13,29,62,621	74.5100	13,29,39,339	23,282	99.9825	0.0175	0	72

Resolution No.	4									
Resolution required: (Ordinary/ Special)	ORDINARY - To appoint a Director in place of Mr. Virendra Jain (DIN: 00077662) who retires by rotation, being eligible, offers himself for re-appointment and in this regard, pass an Ordinary Resolution.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	13,16,82,400	13,16,82,400	100.0000	13,16,82,400	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		13,16,82,400	100.0000	13,16,82,400	0	100.0000	0.0000	0	0
Public- Non Institutions	E-Voting	4,16,81,645	11,45,099	22.5175	46,921	10,98,178	4.0975	95.9024	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		11,45,099	22.5175	46,921	10,98,178	4.0975	95.9024	0	0

Public- Institutions	Poll	50,85,365	0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>11,45,099</b>	<b>22.5175</b>	<b>46,921</b>	<b>10,98,178</b>	<b>4.0975</b>	<b>95,9025</b>	<b>0</b>	<b>0</b>
Public- Non Institutions	E-Voting	4,16,81,645	1,08,737	0.2609	1,06,640	2,097	98.0714	1.9285	0	72
	Poll		26,385	0.0633	5,185	21,200	19.6513	80.3486	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
<b>Total</b>	<b>1,35,122</b>	<b>0.3242</b>	<b>1,11,825</b>	<b>23,297</b>	<b>82.7585</b>	<b>17.2415</b>	<b>0</b>	<b>72</b>		
<b>Total</b>	<b>17,84,49,410</b>	<b>13,29,62,621</b>	<b>74.5100</b>	<b>13,18,41,146</b>	<b>11,21,475</b>	<b>99.1565</b>	<b>0.8435</b>	<b>0</b>	<b>72</b>	

Resolution No.		5									
Resolution required: (Ordinary/ Special)		ORDINARY - To re-appoint Mr. Dinesh Paliwal (DIN: 00524064) as a Whole-time Director and in this regard, pass an Ordinary Resolution.									
Whether promoter/ promoter group are interested in the agenda/resolution?		No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained	
Promoter and Promoter Group	E-Voting	13,16,82,400	13,16,82,400	100.0000	13,16,82,400	0	100.0000	0.0000	0	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
<b>Total</b>	<b>Total</b>	<b>13,16,82,400</b>	<b>100.0000</b>	<b>13,16,82,400</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>		
Public- Institutions	E-Voting	50,85,365	11,45,099	22.5175	11,45,099	0	100.0000	0.0000	0	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
<b>Total</b>	<b>Total</b>	<b>11,45,099</b>	<b>22.5175</b>	<b>11,45,099</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>		
Public- Non Institutions	E-Voting	4,16,81,645	1,08,737	0.2609	1,06,640	2,097	98.0714	1.9285	0	72	
	Poll		26,385	0.0633	5,185	21,200	19.6513	80.3486	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
<b>Total</b>	<b>Total</b>	<b>1,35,122</b>	<b>0.3242</b>	<b>1,11,825</b>	<b>23,297</b>	<b>82.7585</b>	<b>17.2415</b>	<b>0</b>	<b>72</b>		
<b>Total</b>	<b>Total</b>	<b>17,84,49,410</b>	<b>13,29,62,621</b>	<b>74.5100</b>	<b>13,29,39,324</b>	<b>23,297</b>	<b>99.9825</b>	<b>0.0175</b>	<b>0</b>	<b>72</b>	

Resolution No.		6									
Resolution required: (Ordinary/ Special)		ORDINARY - To ratify the remuneration payable to the cost auditor for the financial year ending 31st March, 2024 and in this regard, pass an Ordinary Resolution.									
Whether promoter/ promoter group are interested in the agenda/resolution?		No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained	
Promoter and Promoter Group	E-Voting	13,16,82,400	13,16,82,400	100.0000	13,16,82,400	0	100.0000	0.0000	0	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
<b>Total</b>	<b>Total</b>	<b>13,16,82,400</b>	<b>100.0000</b>	<b>13,16,82,400</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>		
Public- Institutions	E-Voting	50,85,365	11,45,099	22.5175	11,45,099	0	100.0000	0.0000	0	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
<b>Total</b>	<b>Total</b>	<b>11,45,099</b>	<b>22.5175</b>	<b>11,45,099</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>		
Public- Non Institutions	E-Voting	4,16,81,645	1,08,737	0.2609	1,06,655	2,082	98.0852	1.9147	0	72	
	Poll		26,385	0.0633	5,185	21,200	19.6513	80.3486	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
<b>Total</b>	<b>Total</b>	<b>1,35,122</b>	<b>0.3242</b>	<b>1,11,840</b>	<b>23,282</b>	<b>82.7696</b>	<b>17.2304</b>	<b>0</b>	<b>72</b>		
<b>Total</b>	<b>Total</b>	<b>17,84,49,410</b>	<b>13,29,62,621</b>	<b>74.5100</b>	<b>13,29,39,339</b>	<b>23,282</b>	<b>99.9825</b>	<b>0.0175</b>	<b>0</b>	<b>72</b>	

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# PAYAL KOTAK & ASSOCIATES

## PRACTICING COMPANY SECRETARY

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### **FORM No. MGT-13**

Report of Scrutinizer

*Pursuant to Section 109 of the Companies Act, 2013 read with Chapter VII Rule 21(2) of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015]*

To,

The Chairman,  
The Thirty-Eighth (38<sup>th</sup>) Annual General Meeting of the Equity Shareholders of  
**Jai Corp Limited**  
CIN: L17120MH1985PLC036500  
Address: A-3, M.I.D.C. Industrial Area,  
Nanded-431 603, Maharashtra

held on Monday the 11<sup>th</sup> day of September, 2023 at 11.00 a.m. through Video Conferencing ("VC")/Other Audio-Visual Means("OAVM")

Dear Sir,

I, Payal A. Kotak, Company Secretary was appointed as Scrutinizer for the purpose of entire e-voting (both remote as well as on the day of the Annual General Meeting) by Members in respect of the below mentioned resolutions proposed at the 38<sup>th</sup> Annual General Meeting ("AGM") of the Equity Shareholders of Jai Corp Limited, held on Monday the 11<sup>th</sup> day of September, 2023 at 11.00 a.m. through Video Conferencing ("VC")/Other Audio-Visual Means("OAVM").

The AGM notice dated 11<sup>th</sup> August, 2023 as confirmed by the Company was sent to the shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those members whose email addresses are registered with the Company/ Depositories and in physical mode to others. The emails were sent in compliance with the MCA circular MCA General Circular no.10/2022 dated 28<sup>th</sup> December, 2022, no. 20/2020 dated 5<sup>th</sup> May, 2020 and no. 02/2022 dated 5<sup>th</sup> May, 2022 (collectively referred to as "MCA Circular") and SEBI Circular no. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated 5<sup>th</sup> January, 2023.

The Company has availed the e-voting facility offered by KFin Technologies Limited ("Kfin") for conducting remote e-voting by the Shareholders of the Company before AGM.

The voting period for remote e-voting commenced on the e-voting system provided by KFin Technologies Limited ("Kfin") on Friday, 8<sup>th</sup> September, 2023 at 9.00 a.m. and ended on Sunday, 10<sup>th</sup> September, 2023 at 5.00 p.m. and the Kfin e-voting platform was blocked thereafter.

The Company has also provided e-voting facility of KFin Technologies Limited ("Kfin") to the shareholders present at the AGM through VC/ OAVM, who had not cast their vote earlier.

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# PAYAL KOTAK & ASSOCIATES

## PRACTICING COMPANY SECRETARY

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The Shareholders of the Company holding shares as on the 'cut-off' date on Monday, 4<sup>th</sup> September, 2023 were entitled to vote on the resolutions forming part of the Notice of the AGM.

The Meeting commenced at 11:00 a.m. (IST) however, as the requisite quorum was not present, the meeting adjourned for half-an-hour. The meeting re-started at 11:30 am (IST) with the requisite quorum and concluded at 12:52 p.m. (IST).

After the closure of e-voting at the AGM, the report on e-voting done during the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked and counted diligently.

I have scrutinized and reviewed the remote e-voting prior to the AGM and e-voting during the AGM any votes cast therein based on the data and downloaded from KFin Technologies Limited ("Kfin") e-voting system.

The Management of the Company is responsible to ensure compliance with the requirements of this Act and rules relating to remote e-voting prior to and e-voting during the AGM on the resolutions forming part of the Notice of AGM.

My responsibility as a Scrutinizer for the e-voting (both remote as well as on the day of the AGM) is restricted to making a Scrutinizer's report of the votes cast in favour or against the resolutions.

I now submit my consolidated report as under on the result of the remote e-voting conducted prior to the AGM and e-voting during AGM in respect of the said resolutions.

I would like to mention that the voting rights of Members shall be in proportion to their share of the paid-up equity share capital of the Company as on the cut-off date i.e., 4<sup>th</sup> September, 2023 and as per the Register of Members of the Company.

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# PAYAL KOTAK & ASSOCIATES

## PRACTICING COMPANY SECRETARY

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### Consolidated Result of e-Voting (both remote as well as on the day of the Annual General Meeting)

#### Resolution No. 1 – Ordinary Resolution

Adoption of the audited standalone financial statements and the Reports of the Board of Directors and Auditor thereon for the year ended March 31, 2023.

(i) Voted **in favor** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
94	13,18,41,161	99.24

(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
22	10,13,700	0.76

(iii) **Invalid votes / Abstained :**

Total number of members whose votes were declared invalid	Total number of votes cast by Them
3 (abstained)	1,07,832

#### Resolution No. 2 – Ordinary Resolution

Adoption of the audited consolidated financial statements and the Report of the Auditor thereon for the year ended March 31, 2023.

(i) Voted **in favor** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
93	13,18,05,864	99.21

(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
23	10,48,187	0.79

(iii) **Invalid votes / Abstained :**

Total number of members whose votes were declared invalid	Total number of votes cast by Them
3 (abstained)	1,07,832

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# PAYAL KOTAK & ASSOCIATES

## PRACTICING COMPANY SECRETARY

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### Resolution No. 3 – Ordinary Resolution

Declaration of dividend on equity shares.

(i) Voted **in favor** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
107	13,29,39,339	99.98

(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
10	23,282	0.02

(iii) **Invalid votes / Abstained :**

Total number of members whose votes were declared invalid	Total number of votes cast by Them
2 (abstained)	72

### Resolution No. 4 – Ordinary Resolution

Re-appointment of Mr. Virendra Jain (DIN: 00077662) as a director who retires by rotation and offered himself for re-appointment.

(i) Voted **in favor** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
93	13,18,41,146	99.16

(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
24	11,21,475	0.84

(iii) **Invalid votes / Abstained :**

Total number of members whose votes were declared invalid	Total number of votes cast by Them
2 (abstained)	72

### Resolution 5 – Ordinary Resolution

Re-appointment of Mr. Dinesh Deokinandan Paliwal (DIN: 00524064) as a Whole-time Director with the designation of Director- Works

(i) Voted **in favor** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
106	13,29,39,324	99.98

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# PAYAL KOTAK & ASSOCIATES

## PRACTICING COMPANY SECRETARY

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(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
11	23,297	0.02

(iii) **Invalid votes / Abstained :**

Total number of members whose votes were declared invalid	Total number of votes cast by Them
2 (abstained)	72

### Resolution 6 – Ordinary Resolution

Ratify remuneration payable to Tadhani and Co., Cost Auditor (Membership No. 33178) for the financial year ending March 31, 2024

(i) Voted **in favor** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
107	13,29,39,339	99.98

(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
10	23,282	0.02

(iii) **Invalid votes / Abstained :**

Total number of members whose votes were declared invalid	Total number of votes cast by Them
2 (abstained)	72

Yours truly,

**Payal Ashok Kotak**  
Proprietor  
Payal Kotak & Associates  
Practicing Company Secretary

Membership No.: 50018  
UDIN: A050018E000989506  
Peer Review No. 2554/2022

Place: Thane  
Dated: 12/09/2023