



SPRAYKING LIMITED

(Formerly known as Sprayking Agro Equipment Limited)

Manufacturer & Exporter of Brass Forged & Turn Components

Plot No.4009-10, G.I.D.C. Phase-III, Dared, Jamnagar – 361004 (Gujarat) INDIA

CIN No.: L29219GJ2005PLC045508

February 06, 2024

To,
BSE Limited
Listing Department
P.J. Towers, Dalal Street,
Fort, Mumbai- 400 001

Scrip Code: 540079

Dear Sir(s)/ Madam,

Subject: Expansion worth INR 180 Million. (Approx)

In pursuance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform all our stakeholders that the Company is undergoing expansion worth INR 180 millions.

The Press release for the same is enclosed herewith.

We request you to take note of the same.

FOR SPRAYKING LIMITED
(Formerly known as Sprayking Agro Equipment Limited)

HITESH DUDUHAGARA
(MANAGING DIRECTOR)
DIN: 00414604





SPRAYKING LIMITED

(Formerly known as Sprayking Agro Equipment Limited)

Manufacturer & Exporter of Brass Forged & Turn Components

Plot No.4009-10, G.I.D.C. Phase-III, Dared, Jamnagar – 361004 (Gujarat) INDIA

CIN No.: L29219GJ2005PLC045508

PRESS RELEASE

Sprayking Limited (Formerly known as Sprayking Agro Equipment Limited) Sprayking Limited Embarks on INR 180 Million Expansion, Revolutionizing Manufacturing Capabilities

Jamnagar, February 01, 2024, In a strategic move to fortify its position as a leader in the agricultural equipment industry, Sprayking Limited (formerly known as Sprayking Agro Equipment Limited) announces a significant expansion project worth INR 180 Million.

The expansion initiative entails the import of cutting-edge machinery from a reputable company, set to be installed in Sprayking Limited's existing 3,000 square meter modern manufacturing plant. This strategic upgrade is poised to elevate quality production, showcasing the company's commitment to meeting growing market demands and exceeding customer expectations.

During this period of robust expansion, the manufacturing operations of Sprayking Limited is seamlessly transferred to its subsidiary company, Narmadesh Brass Industries Limited. This strategic decision is designed to ensure uninterrupted production while allowing the primary entity to focus on incorporating advanced technologies and modernization processes in its current factory.

The expansion project is expected to bring about a modernization wave within the current factory, introducing advanced technologies and streamlined processes to enhance overall productivity and product quality. This move aligns with Sprayking Limited's commitment to staying at the forefront of technological advancements in the industry.

The company anticipates that this expansion will not only bolster its production capabilities but also generate employment opportunities and contribute to the economic development of the region. Furthermore, the move to utilize Narmadesh Brass Industries Limited as the subsidiary for manufacturing operations reflects a strategic approach to ensuring operational continuity and efficiency.

Sprayking Limited invites its stakeholders, customers, and the broader industry to join in celebrating this milestone. The company remains steadfast in its mission to provide cutting-edge agricultural equipment and solutions while contributing to the growth and prosperity of the communities it serves.

About Sprayking

Formerly known as Sprayking Agro Equipment Limited, the Company have now rebranded itself as Sprayking Limited. This change reflects our evolving business strategy and broader aspirations as we continue to expand our product offerings and explore new avenues in the market.





SPRAYKING LIMITED

(Formerly known as Sprayking Agro Equipment Limited)

Manufacturer & Exporter of Brass Forged & Turn Components

Plot No.4009-10, G.I.D.C. Phase-III, Dared, Jamnagar – 361004 (Gujarat) INDIA

CIN No.: L29219GJ2005PLC045508

Established in 2005, Sprayking Limited (Formerly known as Sprayking Agro Equipment Limited) is engaged in the manufacturing of brass components and parts, including fittings, forging equipment, transformer parts, and other customized brass components. Sprayking is a renowned manufacturer specializing in copper forging products. With a commitment to quality craftsmanship and exceptional design, Sprayking aims to provide customers with a diverse range of functional and decorative copper products. Sprayking is in the business of manufacturing and trading of agricultural sprayer parts & garden fittings, extruded brass rods, brass fittings & lead free

Brass fittings and forging specialty. The Company has a truly global presence with an unparalleled clientele in USA, Europe, Australia, Canada, South Africa, UAE & India. The high quality Products, Technical knowledge & infrastructure enable Company to encompass global markets.

Sprayking, a leading forging company renowned for its commitment to innovation and excellence, has its state-of-the-art Research and Development (R&D) facility. This cutting-edge facility represents a belief of Company in advancing forging technologies and processes, further solidifying Sprayking's position as an industry leader in its region.

Recent remarkable Development in the Company:

The company bought a new manufacturing facility in Gujarat's Jamnagar. Like the company's current manufacturing facility, the unit will produce brass and forging components and parts. This 3,000 square meter modern manufacturing plant is spread out. The company's market position will be strengthened with the installation of this production plant.

In an effort to grow the company, Sprayking Limited (Formerly known as Sprayking Agro Equipment Limited) recently purchased a 51% share in M/s. Narmada Brass Industries. Mr. Hitesh Dudhagra founded the partnership venture Narmada Brass Industries in 2019. Narmada Brass produces copper brass goods at its own production facility. The manufacturing facility can produce 2,000 tons of forged goods annually. With this acquisition, the business is expanding rapidly and meeting new orders from the domestic and international markets.

As previously stated, the company is expanding both organically and inorganically in order to fulfill its vision and goal. The money being raised will be put toward the company's expansion and the expansion of its investors.

The Company has changed its name from Sprayking Agro Equipment Limited to Sprayking Limited (Formerly known as Sprayking Agro Equipment Limited).

Management Comment:

Commenting on this development, Mr. Hitesh Dudhagara, Managing Director of Sprayking said:

"This expansion marks a pivotal moment in the growth trajectory of Sprayking Limited. We are making strategic investments to meet the increasing demand for our products and enhance our competitive edge in





SPRAYKING LIMITED

(Formerly known as Sprayking Agro Equipment Limited)

Manufacturer & Exporter of Brass Forged & Turn Components

Plot No.4009-10, G.I.D.C. Phase-III, Dared, Jamnagar – 361004 (Gujarat) INDIA

CIN No.: L29219GJ2005PLC045508

the market. The modernization of our factory is a testament to our dedication to innovation, quality, and customer satisfaction."

This investment reflects our dedication to innovation and our vision for sustained growth. By importing state-of-the-art machinery and optimizing our manufacturing processes, we aim to not only meet the increasing market demand but also set new benchmarks for efficiency and product excellence.

The expansion is expected to create job opportunities, foster innovation, and contribute to the overall growth of the agricultural equipment industry. With a renewed focus on quality, Sprayking Limited aims to capture a larger share of the export market and strengthen its position as a reliable and innovative player in the global agricultural equipment landscape.

The expansion project and modernization initiatives align with our vision of being a leader in the industry sector. Sprayking Limited remains committed to providing cutting-edge solutions and maintaining the highest standards of quality and efficiency.

As we embark on this transformative journey, we express our gratitude to our customers, partners, and stakeholders for their unwavering support. We look forward to achieving new milestones and continuing to serve you with excellence."

Disclaimer

Certain statements in this document may be forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Sprayking Limited (Formerly known as Sprayking Agro Equipment Limited) will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstance.

Contact Details:

Sprayking Ltd.
(Formerly known as Sprayking Agro Equipment Limited)

Contact: +919328377772

Email: info@spraykingagro.com

