

October 19, 2023

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051
NSE Symbol: AXISCADES

The Manager
Dptt. of Corporate Services
BSE Limited
Floor 25 Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400 051
BSE Scrip Code: 532395

Dear Sir/Madam,

Sub.: Press Release - AXISCADES Inaugurates Engineering Design Centre in Saltney, UK.

With reference to the captioned subject, please find enclosed Press Release titled “AXISCADES Inaugurates Engineering Design Centre in Saltney, UK.”

This is for your information and necessary records.

Yours faithfully,
For **AXISCADES Technologies Limited**

Sonal Dudani
Company Secretary & Compliance Officer

Encl.: A/a

AXISCADES Technologies Limited
(Formerly AXISCADES Engineering Technologies Limited)
CIN No.: L72200KA1990PLC084435

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AXISCADES Inaugurates Engineering Design Centre in Saltney, UK

Bangalore, October 19, 2023: AXISCADES Technologies Ltd. [AXISCADES (BSE: 532395 | NSE: AXISCADES)], a leading end-to-end engineering and technology solutions provider, celebrated a milestone today with the grand inauguration of its Engineering Design Centre (EDC) in Saltney, the United Kingdom. The event was graced by the esteemed presence of the Lord Mayor of Chester, Cllr Little, distinguished customers, and the company's senior management.

The newly established facility's strength is its carefully selected strategic location, which is designed to serve the long-term requirements of the aerospace industry and various promising business opportunities in the region. While the primary focus of the new office is to meet the requirements of its leading aerospace client, it is strategically positioned in Saltney to facilitate expansion and become a vibrant competency centre for the broader business community.

The Engineering Design Centre will serve as a hub for innovation, collaboration, and cutting-edge and evolving engineering solutions across aerospace, automotive, and other industry sectors as part of AXISCADES' commitment to their clients to provide faster response rate and quick turnaround with minimal risk.

The august presence of the Lord Mayor of Chester, presiding over the inaugural ceremony and lending her gracious presence to the occasion, underscored the profound significance of this occasion. It symbolises not just the inauguration of an office but, more profoundly, it embodies the company's dedication to the local community and the region at large.

Commenting on this Arun Krishnamurthi, CEO and MD at AXISCADES, stated that, " AXISCADES has presence of over 3 decades in the UK, and with the inauguration of our new Saltney office, AXISCADES is reaffirming its commitment to deliver world-class engineering services to our partners and customers in the UK. This initiative aligns seamlessly with our vision of meeting the customer requirements and our strategic diversification goals, marking a momentous walk towards realising our aspiration of being a global engineering service provider."

"AXISCADES will initially place up to 50 highly skilled engineering resources at its Saltney facility, with the goal of progressively expanding the same to create a global competency centre."



AXISCADES has maintained a strong presence in the United Kingdom for more than 30 years. We have a registered subsidiary based in Leicestershire, dedicatedly providing a wide range of services to various industries, such as aerospace, heavy engineering, automotive, and industrial products with different service areas, which encompasses product engineering, embedded hardware and software, digitization, manufacturing engineering, and comprehensive after-market solutions.

More information: www.axiscades.com | LinkedIn: <https://www.linkedin.com/company/axiscades/>

About AXISCADES Technologies Ltd.

AXISCADES is a leading, end to end technology and engineering solutions provider aiding creation of innovative, sustainable and safer products worldwide. Headquartered in Bangalore with subsidiaries in USA, UK, Canada, Germany, India and China; and offices in Germany, France, Denmark, USA and Canada.

AXISCADES has a diverse team of over 3,000+ professionals working across 17 locations across North America, Europe, UK and Asia-Pacific, striving to reduce the program risk and time to market. The company offers Product Engineering Solutions across Embedded Software and Hardware, Digitisation and Automation, Mechanical Engineering, System Integration, Test Solutions, Manufacturing Engineering, Technical Publications, and Aftermarket Solutions.

The solutions comprehensive portfolio covers the complete product development lifecycle from concept evaluation to manufacturing support and certification for Fortune 500 Companies in the Aerospace, Defense, Heavy Engineering, Automotive, Medical Devices & Industrial Product industries. The company is known for its robust system of certifications and best practices that address customer requirements and domain expertise.



For further Queries please contact (Investor/Media)

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Certain statements in this communication may be 'forward-looking statements within the meaning of applicable laws and regulations. These forward-looking statements involve a number of risks, uncertainties, and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. Important developments that could affect the Company's operations include changes in the industry structure, significant changes in the political and economic environment in India and overseas, tax laws, import duties, litigation, and labour relations. AXISCADES Engineering Technologies Ltd. (AXISCADES) will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.