



29 October, 2022

**BSE Limited**  
P. J. Towers,  
Dalal Street,  
Mumbai - 400001

**The National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor,  
C-1, Block G, Bandra - Kurla Complex,  
Bandra (E),  
Mumbai - 400051

**Scrip Code: 531082**

**Symbol : ALANKIT**

Dear Sir/Ma'am,

**Sub: Outcome of Meeting of the Board of Directors of the Company held on 29 October, 2022**

Pursuant to Regulation 30 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), please be informed that the Board of Directors, at its meeting held today, have, inter-alia:

1. approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30 September, 2022. In compliance with provisions of Regulation 33 and other applicable provisions of the Listing Regulations, please find enclosed herewith, the aforesaid Financial Results, along with the Limited Review Reports of the Statutory Auditors, thereon.
2. approved the appointment of M/s. Nemani Garg Agarwal & Co. (FRN: 010192N), as the Statutory Auditors of the Company to fill in the casual vacancy caused due to the resignation of M/s. B K Shroff & Co, Chartered Accountants, and to hold the office till the conclusion of next Annual General Meeting.

The details as required under Regulation 30 - Para A of Part A of Schedule III to the Listing Regulations with respect to the aforesaid appointment of Statutory Auditor of the Company are given below:

Particulars	
Reason for change	Appointment of M/s. Nemani Garg Agarwal & Co. (FRN: 010192N), as the Statutory Auditors of the Company to fill in the casual vacancy caused due to the resignation of M/s. B K Shroff & Co, Chartered Accountants, and to hold the office till the conclusion of next Annual General Meeting.
Date of appointment	29 October, 2022
Brief Profile	Nemani Garg Agarwal & Co. is a leading chartered accountancy firm rendering comprehensive professional services which include Audit, Management Consultancy, Tax Consultancy, Accounting Services, Manpower Management, Secretarial Services, etc. The team consists of distinguished Chartered Accountants, Corporate Financial Advisors and Tax Consultants. The firm represents a combination of specialized skills, which are geared to offers sound financial advice and personalized proactive services. Those associated with the firm have regular interaction with industry and other professionals which enables the firm to keep pace with contemporary developments and to meet the needs of its clients.

CIN : L74900DL1989PLC036860

Registered Office : 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi -110055, India

Corporate Office : Alankit House, 4E/2, Jhandewalan Extension, New Delhi -110055, India

Phone : +91-11-4254 1234 / 2354 1234 | Fax : +91-11-2355 2001 | Website : www.alankit.in | email : info@alankit.com, investor@alankit.com

Listed on the National Stock Exchange (NSE) and the Bombay Stock Exchange (BSE)



Health & Wealth  
We Manage Both

**Alankit** LIMITED

Disclosure of relationship between Directors	Not Applicable
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Time of Commencement of Meeting: 1500 Hours

Time of Conclusion of Meeting: 1545 Hours

This is for your information and records

Thanking you.

Yours faithfully,

**FOR ALANKIT LIMITED**

**SUCHITA KABRA**  
**COMPANY SECRETARY AND COMPLIANCE OFFICER**

CIN : L74900DL1989PLC036860

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Listed on the National Stock Exchange (NSE) and the Bombay Stock Exchange (BSE)

**Auditor's Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of  
Alankit Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Alankit Limited for the period ended 30<sup>th</sup> September 2022 and the period from 1<sup>st</sup> April, 2022 to 30<sup>th</sup> September, 2022 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Emphasis of Matter
  - (i) We draw attention to note no. 3 of standalone financial results, which describe loss booked in exception item for the quarter ended 30.09.2022 due to derecognition of goodwill based on management assessment that no future economic benefits are expected from its use or disposal, although assessment has not been made by Independent valuer





- (ii) We draw attention to note no. 4 to the standalone financial results which describes that Income Tax demands aggregating to Rs. 17460.95 Lacs for the assessment years 2010-11 to 2020-21 have been received by the company against which company is contesting the demands and no liability is likely to arise, in the opinion of the management, on finalization
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi  
Date: 29<sup>th</sup> October, 2022  
UDIN: 22006329BBHBPNT357



For B K Shroff & Co  
Chartered Accountants  
Firm Registration No. 30216E

*O.P. Shroff*  
(O.P. SHROFF)  
PARTNER

Membership Number: 006329



## ALANKIT LIMITED

CIN:L74900DL1989PLC036860

Regd. Office: 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi-110055

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

S.no	PARTICULARS	₹ In Lacs except per share data					
		Quarter ended			Half Year Ended		Year Ended
		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	<b>Income</b>						
	Revenue from operations	2,025.48	2,264.61	2,932.70	4,290.09	5,436.56	10,376.44
	Other Income	10.71	10.04	6.72	20.75	11.53	277.92
2	<b>Total Income</b>	<b>2,036.19</b>	<b>2,274.65</b>	<b>2,939.42</b>	<b>4,310.84</b>	<b>5,448.09</b>	<b>10,654.36</b>
3	<b>Expenses</b>						
	Purchases of stock in trade	616.14	383.82	329.72	999.96	439.75	1,206.11
	Changes in Inventories of stock in trade	(238.31)	(43.69)	(8.58)	(282.00)	3.99	60.86
	Employee benefits expenses	838.38	852.85	1,441.24	1,691.23	2,989.83	5,243.69
	Finance Cost	42.92	42.38	34.12	85.30	68.56	144.20
	Depreciation & Amortisation expense	139.39	168.25	179.64	307.64	358.96	716.83
	Other expenses	408.55	502.47	514.72	911.02	774.02	1,854.55
4	<b>Total Expenses</b>	<b>1,807.07</b>	<b>1,906.08</b>	<b>2,490.86</b>	<b>3,713.15</b>	<b>4,635.11</b>	<b>9,226.23</b>
5	<b>Profit before tax &amp; exceptional items</b>	<b>229.12</b>	<b>368.57</b>	<b>448.56</b>	<b>597.69</b>	<b>812.98</b>	<b>1,428.13</b>
	Exceptional Items	2,459.22	-	-	2,459.22	-	-
	<b>Total Exceptional Items</b>	<b>2,459.22</b>	<b>-</b>	<b>-</b>	<b>2,459.22</b>	<b>-</b>	<b>-</b>
6	<b>Profit before tax</b>	<b>(2,230.10)</b>	<b>368.57</b>	<b>448.56</b>	<b>(1,861.53)</b>	<b>812.98</b>	<b>1,428.13</b>
7	<b>Tax expenses:</b>						
	Current tax	78.81	131.07	146.01	209.88	268.08	485.81
	Earlier year taxes	-	-	-	-	-	-
	MAT credit receivable	-	-	-	-	-	-
	Deferred tax	(585.71)	(22.22)	(11.82)	(607.93)	(24.01)	(63.98)
	<b>Total tax Expense</b>	<b>(506.90)</b>	<b>108.85</b>	<b>134.19</b>	<b>(398.05)</b>	<b>244.07</b>	<b>421.83</b>
8	<b>Net Profit for the period</b>	<b>(1,723.20)</b>	<b>259.72</b>	<b>314.37</b>	<b>(1,463.48)</b>	<b>568.91</b>	<b>1,006.30</b>
9	<b>Other Comprehensive Income / (Losses)</b>						
	<b>Items that will not be reclassified subsequently to the statement of profit and loss</b>						
	Remeasurement of defined employee benefit plans	21.72	21.72	(12.21)	43.44	(24.42)	131.65
	Changes in fair values of investments in equities carried at fair value through OCI	-	-	-	-	-	-
	Income Tax on items that will not be reclassified subsequently to the statement	(6.32)	(6.33)	3.55	(12.65)	7.11	(38.34)
	Items that will be reclassified subsequently to the statement of profit and loss	-	-	-	-	-	-
	Exchange differences in translating the financial statement of a foreign operation	-	-	-	-	-	-
	Income Tax on items that will be reclassified subsequently to the statement of profit & Loss	-	-	-	-	-	-
10	<b>Total Other Comprehensive Income / (Losses) (net of tax)</b>	<b>15.40</b>	<b>15.39</b>	<b>(8.66)</b>	<b>30.79</b>	<b>(17.31)</b>	<b>93.31</b>
	<b>Total Other Comprehensive Income for the Period</b>	<b>(1,707.80)</b>	<b>275.11</b>	<b>305.71</b>	<b>(1,432.69)</b>	<b>551.60</b>	<b>1,099.62</b>
	Total Paid up share capital equity shares (Face value of Re. 1 each full paid)	1429.58	1429.58	1429.58	1429.58	1429.58	1429.58
	Other Equity (Excluding Revaluation Reserves)						8633.94
	<b>Earning per equity share (face value Re.1/- each)</b>						
	Basic	(1.21)	0.18	0.22	(1.02)	0.40	0.70
	Diluted	(1.21)	0.18	0.22	(1.02)	0.40	0.70

## NOTES:

- The above standalone unaudited financial results of the company for the quarter and half year ended September 30,2022 have been reviewed by the audit committee and approved by the board at their respective meetings held on 29th October, 2022. The Statutory auditors of the company have carried out a limited review of the above results for the quarter ended September 30,2022
- The Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under section 133 of the Companies Act 2013
- Exceptional item for the quarter ended 30.09.2022 represents loss on derecognition of goodwill. Goodwill has been derecognized based on management internal assessment that no future economic benefits are expected from its use or disposal.
- A Search and seizure operation u/s 132 of the Income Tax Act,1961 was conducted by the Income Tax department from 18.10.2019 to 23.10.2019 on the company. The assessment proceedings u/s 153A and 143(3) of the I.T. Act,1961 was completed on 24.05.2022. The company received demand notices under section 156 of the Income Tax Act, 1961 with respect to assessment years 2010-11 to 2020-21 amounting to Rs.17460.95 Lacs. The company has filed an appeal with Commissioner of Appeals on 21.06.2022 against the additions made. The management is of the opinion that no liability is likely to arise from these additions after decision of the appellate authorities.
- The Company has invoked the arbitration against NSDL E Governance Infrastructure Limited and has claimed an amount of Rs. 7529.20 Lacs Per contra NSDL has claimed an amount of Rs. 2854.43 Lacs via its counter claim. Arbitration award was received on 11th August 2022 and company is in the process of filing appeal with the appropriate authority against the award.
- The company's business activities falls in to the following Segment: Product and Service, therefore segment reporting as per Ind AS-108 is furnished.
- Figures have been re-grouped/ re-classified to make them comparable to the current figures wherever necessary.

Date : 29.10.2022  
Place: New Delhi

For ALANKIT LIMITED  
  
 ANKIT AGARWAL  
 MANAGING DIRECTOR

## ALANKIT LIMITED

CIN:L74900DL1989PLC036860

Regd. Office: 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi-110055

## UNAUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022 (₹ in Lacs)

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Year Ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
a. Segment A- E-Governance services	1,605.36	1,879.46	2,581.86	3,484.82	4,959.97	9,338.71
b. Segment B-E-Governance Product sale	430.83	395.19	357.56	826.02	488.12	1,315.65
c. Unallocated	-	-	-	-	-	-
<b>Total</b>	<b>2,036.19</b>	<b>2,274.65</b>	<b>2,939.42</b>	<b>4,310.84</b>	<b>5,448.09</b>	<b>10,654.36</b>
Less: Inter Segment Revenue	-	-	-	-	-	-
<b>Net Sales/Income from Operations</b>	<b>2,036.19</b>	<b>2,274.65</b>	<b>2,939.42</b>	<b>4,310.84</b>	<b>5,448.09</b>	<b>10,654.36</b>
2. Segment Results (Profit/ loss before Tax and Interest from each Segment)						
a. Segment A- E-Governance services	367.23	536.19	643.89	903.42	1,225.28	2,272.36
b. Segment B-E-Governance Product sale	41.42	41.56	18.10	82.98	14.54	11.32
c. Unallocated	-	-	-	-	-	-
<b>Total</b>	<b>408.65</b>	<b>577.75</b>	<b>661.98</b>	<b>986.40</b>	<b>1,239.82</b>	<b>2,283.68</b>
Less: i) Interest	40.14	40.93	33.79	81.07	67.88	138.72
ii) Other Un-allocated Expenditure net off	2,598.61	168.25	179.64	2,766.86	358.96	716.83
iii) Un-allocable Income	-	-	-	-	-	-
<b>Total Profit Before Tax</b>	<b>(2,230.10)</b>	<b>368.57</b>	<b>448.56</b>	<b>(1,861.53)</b>	<b>812.98</b>	<b>1,428.13</b>
3. Capital Employed						
(Segment Assets-Segment Liabilities)						
a. Segment A- E-Governance services Assets	17,764.42	17,865.25	16,201.07	17,764.42	16,201.07	16,258.78
a. Segment A- E-Governance services Liabilities	9,910.57	7,812.06	7,079.18	9,910.57	7,079.18	6,391.61
<b>Capital Employed -Segment A</b>	<b>7,853.85</b>	<b>10,053.19</b>	<b>9,121.89</b>	<b>7,853.85</b>	<b>9,121.89</b>	<b>9,867.18</b>
b. Segment B- E-Governance Product sale Assets	630.45	353.96	415.67	630.45	415.67	310.41
b. Segment B- E-Governance Product sale Liabilities	139.39	68.52	22.07	139.39	22.07	114.07
<b>Capital Employed -Segment B</b>	<b>491.06</b>	<b>285.44</b>	<b>393.61</b>	<b>491.06</b>	<b>393.60</b>	<b>196.34</b>
<b>Total</b>	<b>8,344.91</b>	<b>10,338.63</b>	<b>9,515.50</b>	<b>8,344.91</b>	<b>9,515.49</b>	<b>10,063.52</b>

Date : 29.10.2022

Place: New Delhi





<b>ALANKIT LIMITED</b>		
Regd. Office: 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi-110055		
UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2022 (₹ in Lacs)		
Particulars	Standalone	
	As at September 30, 2022	As at March 31, 2022
<b>ASSETS</b>		
Non-Current Assets		
(a) Property, plant and equipments	1,633.19	1,594.95
(b) Goodwill	-	2,459.22
(c) Intangible assets	1,492.72	1,737.52
(d) Financial Assets		
(i) Investments	8,868.55	4,068.55
(ii) Other Non Current financial assets	59.34	73.45
(e) Other non - current assets	424.65	432.84
<b>Total Non- Current Assets</b>	<b>12,478.45</b>	<b>10,366.53</b>
<b>Current Assets</b>		
(a) Inventories	466.88	184.88
(b) Financial Assets		
(i) Trade receivables	4,748.73	5,283.57
(ii) Cash and cash equivalents	74.09	144.50
(iii) Bank balance other than (ii) above	43.73	57.67
(iv) Loans	12.00	40.00
(c) Other current assets	570.99	492.05
<b>Total current assets</b>	<b>5,916.42</b>	<b>6,202.67</b>
<b>TOTAL ASSETS</b>	<b>18,394.87</b>	<b>16,569.20</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Share capital	1,429.58	1,429.58
(b) Other equity	6,915.33	8,633.94
<b>Total Equity</b>	<b>8,344.91</b>	<b>10,063.52</b>
<b>Liabilities</b>		
Non-current liabilities		
(a) Financial liabilities		
(i) Long-term borrowings	762.46	740.02
(ii) Other financial liability	982.72	960.59
(b) Provisions	147.11	154.74
(c) Deferred tax liabilities (net)	24.13	619.40
<b>Total non-current liabilities</b>	<b>1,916.42</b>	<b>2,474.75</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Short-term borrowings	4,465.68	1,223.53
(ii) Trade payables		
Total outstanding dues to MSME		
Total outstanding dues to other than MSME	1,375.56	983.75
(iii) Other financial liability	471.72	202.64
(b) Other current liabilities	1,345.59	1,252.96
(c) Provisions	31.82	31.82
(d) Current tax liabilities (net)	443.17	336.23
<b>Total current liabilities</b>	<b>8,133.54</b>	<b>4,030.93</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>18,394.87</b>	<b>16,569.20</b>

Date : 29.10.2022  
Place: New Delhi



For ALANKIT LIMITED

ANKIT AGARWAL  
MANAGING DIRECTOR



**ALANKIT LIMITED**

CIN:L74900DL1989PLC036860

Regd. Office: 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi-110055

**Unaudited Standalone Cash Flow Statement For the half year ended September 30, 2022**

(₹ in Lacs)

Particulars	For the Half Year ended September 30, 2022	For the Year ended March 31, 2022
<b>A. Cash Flow from Operating Activities</b>		
Net Profit before Tax	(1,861.53)	1,428.13
<b>Add :</b> Adjustments for		
Depreciation	307.64	716.83
Gratuity Expenses	35.81	64.97
Interest & Finance Exp. on Short Term Borrowings	81.07	138.72
Finance Expenses on Deffered Securities	39.39	98.37
De-recognition of Goodwill	2,459.22	-
<b>Total</b>	<b>1,061.61</b>	<b>2,447.03</b>
<b>Less:</b> Gain on sale of Fixed Assets	3.68	1.09
Interest Income of Deffered Securities	-	34.80
<b>Operating Profit before Working Capital changes</b>	<b>1,057.92</b>	<b>2,411.14</b>
Adjustments for change in Working Capital		
Decrease/ (Increase) in Trade & Other Receivables	478.20	(1,914.72)
Decrease / (Increase) in Inventories	(282.00)	60.86
Increase/ (Decrease) in Trade & Other Payables	736.26	(346.04)
<b>Cash generated from operations</b>	<b>1,990.38</b>	<b>211.24</b>
Direct Taxes paid	(102.94)	(338.96)
<b>Net Cash from Operating Activities</b>	<b>1,887.44</b>	<b>(127.72)</b>
<b>B. Cash Flow from Investing Activities</b>		
Sale/(Purchase) of Fixed Assets	(97.39)	(4.45)
Sale/(Purchase) of Investments	(4,800.00)	-
<b>Net Cash from Investing Activities</b>	<b>(4,897.39)</b>	<b>(4.45)</b>
<b>C. Cash Flow from Financing Activities</b>		
Proceeds\ (repayment) against Working Capital Borrowings	3,242.15	663.90
Proceeds\ (repayment) against Long Term Borrowings	22.44	(153.86)
Interest & Finance Exp. on Short Term Borrowings	(81.07)	(138.72)
Unsecured Loans (given to)/ received back from Corporate bodies	28.00	(40.00)
Dividend paid	(285.92)	(285.92)
<b>Net Cash from Financing activities</b>	<b>2,925.61</b>	<b>45.40</b>
Net Increase/ (Decrease) in cash or cash equivalents	(84.34)	(86.77)
Cash or cash equivalents (Opening balance)	202.17	288.94
Cash or cash equivalents (Closing balance)	<b>117.83</b>	<b>202.17</b>

For ALANKIT LIMITED

ANKIT AGARWAL  
MANAGING DIRECTOR

Date : 29.10.2022

Place: New Delhi

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of  
Alankit Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Alankit Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended 30<sup>th</sup> September 2022 and the period from 1<sup>st</sup> April, 2022 to 30<sup>th</sup> September, 2022 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.





4. The Statement includes the results of the following entities:

- (i) Alankit Limited (Holding company)
- (ii) Alankit Technologies Limited (Subsidiary)
- (iii) Alankit Forex India Limited (Subsidiary)
- (iv) Verasys Technologies Private Limited (Subsidiary)
- (v) Alankit Insurance Broker Limited (Subsidiary)
- (vi) Alankit Imagination Limited (Subsidiary)

5. Emphasis of Matter

- (i) We draw attention to note no. 3 of consolidated financial results, which describe loss booked in exception item for the quarter ended 30.09.2022 due to derecognition of goodwill based on management assessment that no future economic benefits are expected from its use or disposal, although assessment has not been made by Independent valuer
  - (ii) We draw attention to note no. 4 to the consolidated financial results which describes that Income Tax demands aggregating to Rs. 18627.11 Lacs for the assessment years 2010-11 to 2020-21 have been received by the company against which company is contesting the demands and no liability is likely to arise, in the opinion of the management, on finalization.
6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B K Shroff & Co  
Chartered Accountants  
Firm Registration No. 30216E

*O.P. Shroff*

(O.P. SHROFF)  
PARTNER

Membership Number: 006329

Place: New Delhi

Date : 29<sup>th</sup> October, 2022

UDIN : 220003298848D19376





## ALANKIT LIMITED

CIN:L74900DL1989PLC036860

Regd. Office: 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi-110055

## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

S.no	PARTICULARS	(₹ In Lacs except per share data)					
		Quarter ended			Half Year ended		Year Ended
		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	Revenue from operations	1,318.76	3,421.92	3,316.33	4,740.68	6,527.83	12,814.84
	Other Income	1,324.14	157.71	163.75	1,481.85	406.83	852.51
2	<b>Total Income (1+2)</b>	<b>2,642.90</b>	<b>3,579.63</b>	<b>3,480.08</b>	<b>6,222.53</b>	<b>6,934.66</b>	<b>13,667.35</b>
3	<b>Expenses</b>						
	Purchases of stock in trade	1,147.29	854.14	585.59	2,001.43	766.15	2,243.92
	Changes in Inventories of stock in trade	(146.43)	(16.55)	(39.28)	(162.98)	16.63	56.84
	Employee benefits expenses	1,081.98	1,095.42	1,754.78	2,177.40	3,415.18	6,123.37
	Finance Cost	49.21	47.96	32.07	97.17	69.90	156.11
	Depreciation & Amortisation expense	189.96	213.20	211.13	403.16	413.18	870.43
	Other expenses	702.17	768.70	709.64	1,470.88	1,482.05	3,377.16
4	<b>Total Expenses</b>	<b>3,024.18</b>	<b>2,962.88</b>	<b>3,253.93</b>	<b>5,987.05</b>	<b>6,163.09</b>	<b>12,827.83</b>
5	<b>Profit before Tax &amp; exceptional items (III-IV)</b>	<b>(381.28)</b>	<b>616.75</b>	<b>226.15</b>	<b>235.48</b>	<b>771.57</b>	<b>839.52</b>
	Exceptional Items	5,009.22	-	-	5,009.22	-	-
	<b>Total Exceptional Items</b>	<b>5,009.22</b>	<b>-</b>	<b>-</b>	<b>5,009.22</b>	<b>-</b>	<b>-</b>
6	<b>Profit before tax</b>	<b>(5,390.49)</b>	<b>616.75</b>	<b>226.15</b>	<b>(4,773.74)</b>	<b>771.57</b>	<b>839.52</b>
7	<b>Tax expenses:</b>						
	Current tax	190.78	176.29	50.97	367.07	208.48	590.30
	Earlier year taxes	-	-	(0.47)	-	(0.47)	0.49
	MAT credit receivable	(0.19)	(0.11)	(0.35)	(0.30)	(0.42)	(0.33)
	Deferred tax	(611.88)	(24.48)	33.69	(636.36)	63.46	(38.04)
	<b>Total tax Expense</b>	<b>(421.29)</b>	<b>151.70</b>	<b>83.84</b>	<b>(269.59)</b>	<b>271.05</b>	<b>552.41</b>
8	<b>Net Profit for the period</b>	<b>(4,969.20)</b>	<b>465.05</b>	<b>142.31</b>	<b>(4,504.15)</b>	<b>500.51</b>	<b>287.11</b>
9	<b>Other Comprehensive Income / (Losses)</b>						
	Items that will not be reclassified subsequently to the statement of profit and loss						
	Remeasurement of defined employee benefit plans	22.30	18.45	(11.98)	40.75	(23.85)	118.51
	Changes in fair values of investments in equities carried at fair value through OCI	-	-	-	-	-	-
	Income Tax on items that will not be reclassified subsequently to the statement	(6.47)	(5.41)	3.49	(11.88)	6.96	(34.64)
	Items that will be reclassified subsequently to the statement of profit and loss						
	Exchange differences in translating the financial statement of a foreign operation	-	-	-	-	-	-
	Income Tax on items that will be reclassified subsequently to the statement of profit & Loss	-	-	-	-	-	-
10	<b>Total Other Comprehensive Income / (Losses) (net of tax)</b>	<b>15.83</b>	<b>13.04</b>	<b>(8.49)</b>	<b>28.87</b>	<b>(16.89)</b>	<b>83.87</b>
	<b>Total Other Comprehensive Income for the Period</b>	<b>(4,953.37)</b>	<b>478.09</b>	<b>133.82</b>	<b>(4,475.28)</b>	<b>483.62</b>	<b>370.97</b>
	<b>Net Profit attributable to :</b>						
	- Owners	(4,629.14)	442.06	128.95	(4,187.07)	470.95	235.66
	- Non- Controlling Interest	(340.06)	22.99	13.36	(317.08)	29.56	51.45
	<b>Other Comprehensive Income attributable to :</b>						
	- Owners	15.41	14.40	(8.53)	29.81	(16.98)	89.27
	- Non- Controlling Interest	0.41	(1.35)	0.04	(0.94)	0.09	(5.41)
	<b>Total Comprehensive Income attributable to :</b>						
	- Owners	(4,613.72)	456.46	120.42	(4,157.26)	356.16	324.93
	- Non- Controlling Interest	(339.64)	21.64	13.40	(318.01)	127.47	46.04
	Total Paid up share capital equity shares (Face value of Re. 1 each full paid)	<b>1429.58</b>	<b>1429.58</b>	<b>1429.58</b>	<b>1,429.58</b>	<b>1,429.58</b>	<b>1,429.58</b>
	Other Equity (Excluding Revaluation Reserves)						<b>11,893.44</b>
	Basic	(3.24)	0.31	0.09	(2.93)	0.33	0.16
	<b>Earning per equity share (face value Re.1/- each)</b>						
	Diluted	(3.24)	0.31	0.09	(2.93)	0.33	0.16




**Notes:**

1. The above consolidated unaudited financial results of the group for the quarter and half year ended September 30,2022 have been reviewed by the audit committee and approved by the board at their respective meetings held on 29th October , 2022. The Statutory auditors of the company have carried out a limited review of the above results for the quarter ended September 30,2022
2. The Financial Results of the group have been prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under section 133 of the Companies Act 2013
3. Exceptional item for the quarter ended 30.09.2022 represents loss on derecognition of goodwill. Goodwill has been derecognized based on management internal assessment that no future economic benefits are expected from its use or disposal.
4. A Search and seizure operation u/s 132 of the Income Tax Act,1961 was conducted by the Income Tax department from 18.10.2019 to 23.10.2019 on the group. The assessment proceedings u/s 153A and 143(3) of the I.T. Act,1961 was completed on 24.05.2022 the group received demand notices under section 156 of the Income Tax Act, 1961 with respect to assessment years 2010-11 to 2020-21 amounting to Rs.18627.11 Lacs. The Holding company has filed an appeal to Commissioner of Income-tax (Appeals) on 21.06.2022 against the additions made and a subsidiary company on which demand notice was served has filled an appeal on 12.03.2022. The management is of the opinion that no liability is likely to arise from these additions after decision of the appellate authorities.
5. The Holding company has invoked the arbitration against NSDL E Governance Infrastructure Limited and has claimed an amount of Rs. 7529.20 Lacs Per contra NSDL has claimed an amount of Rs. 2854.43 Lacs via its counter claim. Arbitration award was received on 11th August 2022 and Holding company is in the process of filling appeal with the appropriate authority against the award.
6. Other Income for the period ended September 30, 2022 includes Rs.1181.04 Lacs profit on revaluation of trade investment carried at fair value.
7. The Group's business activities fall in to the following Segment: E-Gov Product, E-Gov Service and Financial Service therefore segment reporting as per Ind AS-108 is furnished.
8. Figures have been re-grouped/ re-classified to make them comparable to the figures wherever necessary

Date : 29.10.2022

Place: New Delhi

   
For ALANKIT LIMITED  
ANKIT AGARWAL  
MANAGING DIRECTOR



## ALANKIT LIMITED

CIN:L74900DL1989PLC036860

Regd. Office: 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi-110055

## UNAUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER ENDED SEPTEMBER 30, 2022 (₹ in Lacs)

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Year Ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
a. Segment A- E-Governance services	(249.92)	1,913.96	1,920.98	1,664.05	4,260.61	8,204.62
b. Segment B-E-Governance Product sale	1,409.24	1,215.38	1,038.65	2,624.62	1,592.27	3,616.32
c. Segment C- Financial services	1,483.58	450.28	520.46	1,933.86	1,081.79	1,846.40
d. Unallocated	-	-	-	-	-	-
<b>Total</b>	<b>2,642.90</b>	<b>3,579.63</b>	<b>3,480.09</b>	<b>6,222.53</b>	<b>6,934.66</b>	<b>13,667.35</b>
Less: Inter Segment Revenue						
Net Sales/Income from Operations	2,642.90	3,579.63	3,480.09	6,222.53	6,934.66	13,667.35
2. Segment Results (Profit/ loss before Tax and Interest from each Segment)						
a. Segment A- E-Governance services	(1,508.53)	555.32	22.80	(953.21)	559.04	1,061.78
b. Segment B-E-Governance Product sale	217.98	168.26	193.61	386.24	303.65	482.46
c. Segment C- Financial services	1,137.24	142.11	251.58	1,279.35	389.94	303.78
d. Unallocated	-	-	-	-	-	-
<b>Total</b>	<b>(153.31)</b>	<b>865.68</b>	<b>467.99</b>	<b>712.37</b>	<b>1,252.63</b>	<b>1,848.03</b>
Less: i) Interest	38.02	35.73	30.71	73.74	67.88	138.08
ii) Other Un-allocated Expenditure net off	5,199.18	213.20	211.13	5,412.38	413.18	870.43
iii) Un-allocable Income	-	-	-	-	-	-
<b>Total Profit Before Tax</b>	<b>(5,390.50)</b>	<b>616.75</b>	<b>226.15</b>	<b>(4,773.74)</b>	<b>771.57</b>	<b>839.52</b>
3. Capital Employed						
Segment Assets-Segment Liabilities)						
a. Segment A- E-Governance services Assets	10,437.78	12,860.15	13,535.16	10,437.78	13,535.16	12,853.74
b. Segment A- E-Governance services Liabilities	9,817.91	7,939.17	7,096.95	9,817.91	7,096.95	6,512.44
<b>Capital Employed -Segment A</b>	<b>619.87</b>	<b>4,920.98</b>	<b>6,438.21</b>	<b>619.87</b>	<b>6,438.21</b>	<b>6,341.30</b>
c. Segment B- E-Governance Product sale Assets	6,120.76	3,934.27	1,722.04	6,120.76	1,722.04	2,157.62
d. Segment B- E-Governance Product sale Liabilities	721.14	650.13	395.96	721.14	395.96	729.42
<b>Capital Employed -Segment B</b>	<b>5,399.62</b>	<b>3,284.14</b>	<b>1,326.08</b>	<b>5,399.62</b>	<b>1,326.08</b>	<b>1,428.20</b>
e. Segment C- Financial services Assets	9,625.28	10,629.94	12,237.27	9,625.28	12,237.27	11,116.07
f. Segment C- Financial services Liabilities	4,236.48	3,882.92	5,564.88	4,236.48	5,564.88	4,413.62
<b>Capital Employed -Segment C</b>	<b>5,388.80</b>	<b>6,747.02</b>	<b>6,672.39</b>	<b>5,388.80</b>	<b>6,672.39</b>	<b>6,702.45</b>
<b>Total</b>	<b>11,408.29</b>	<b>14,952.14</b>	<b>14,436.68</b>	<b>11,408.29</b>	<b>14,436.68</b>	<b>14,471.95</b>

Date : 29.10.2022  
Place: New Delhi

For ALANKIT LIMITED  
  
 ALANKIT AGARWAL  
 MANAGING DIRECTOR  




<b>ALANKIT LIMITED</b>		
Regd. Office: 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi-110055		
<b>UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2022 (₹ in Lacs)</b>		
Particulars	Consolidated	
	As at September 30, 2022	As at March 31, 2022
<b>ASSETS</b>		
Non-Current Assets		
(a) Property, plant and equipments	1,879.61	1,896.12
(b) Goodwill	1,526.06	5,039.82
(c) Intangible assets	1,530.71	1,790.34
(d) Intangible under development	25.41	12.83
(e) Financial Assets		
(i) Investments	591.94	564.45
(ii) Other Non Current financial assets	3,630.42	3,636.41
(f) Other non - current assets	574.98	672.57
<b>Total Non- Current Assets</b>	<b>9,759.13</b>	<b>13,612.54</b>
<b>Current Assets</b>		
(a) Inventories	553.04	390.06
(b) Financial Assets		
(i) Trade receivables	2,964.46	4,615.00
(ii) Cash and cash equivalents	692.83	1,545.79
(iii) Bank balance other than (ii) above	683.81	699.70
(iv) Investments	1,756.19	676.85
(d) Other current assets	9,664.66	4,587.49
<b>Total current assets</b>	<b>16,314.99</b>	<b>12,514.89</b>
<b>TOTAL ASSETS</b>	<b>26,074.12</b>	<b>26,127.43</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Share capital	1,429.58	1,429.58
(b) Other equity	7,595.21	11,893.44
(c) Non Controlling Interest	2,383.50	1,148.93
<b>Total Equity</b>	<b>11,408.29</b>	<b>14,471.95</b>
<b>Liabilities</b>		
Non-current liabilities		
(a) Financial liabilities		
(i) Long-term borrowings	762.46	740.02
(ii) Other financial liability	982.72	960.59
(b) Provisions	193.10	192.91
(c) Deferred tax liabilities (net)	30.81	655.29
<b>Total non-current liabilities</b>	<b>1,969.09</b>	<b>2,548.81</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Short-term borrowings	4,612.97	1,347.07
(ii) Trade payables		
Total outstanding dues to MSME	-	-
Total outstanding dues to other than MSME	1,432.93	1,393.86
(iii) Other financial liability	514.67	233.59
(b) Other current liabilities	5,603.71	5,824.49
(c) Provisions	34.02	34.39
(d) Current tax liabilities (net)	498.44	273.27
<b>Total current liabilities</b>	<b>12,696.74</b>	<b>9,106.67</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>26,074.12</b>	<b>26,127.43</b>

Date : 29.10.2022  
Place: New Delhi



For ALANKIT LIMITED

ANKIT AGARWAL  
MANAGING DIRECTOR

**ALANKIT LIMITED**

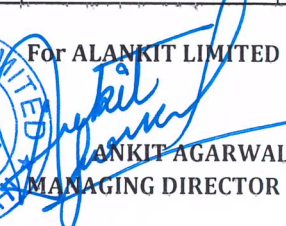
CIN:L74900DL1989PLC036860

Regd. Office: 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi-110055

**Unaudited Consolidated Cash Flow Statement For the Half Year ended September 30, 2022**

(₹ in Lacs)

Particulars	For the period ended September 30, 2022	For the year ended March 31, 2022
<b>A. Cash Flow from Operating Activities</b>		
Net Profit before Tax	(4,773.75)	839.52
<b>Add :</b> Adjustments for		
Depreciation	403.16	870.43
Gratuity Expenses	40.89	79.36
Interest & Finance Exp. on Short Term Borrowings	73.74	138.08
Finance Expenses on Deferred Securities	39.39	98.37
De-recognition of Goodwill	5,009.22	-
<b>Total</b>	<b>792.65</b>	<b>2,025.76</b>
<b>Less:</b> Adjustments for		
Gain on sale of Investments	10.05	-
Profit on Revaluation of Investment	1,181.04	-
Gain on Sale of fixed assets	4.85	1.09
Interest Income of Deffered Securities	-	34.80
Dividend Income	1.35	7.27
Interest Income	265.01	570.11
<b>Operating Profit before Working Capital changes</b>	<b>(669.65)</b>	<b>1,412.49</b>
Adjustments for change in Working Capital		
Decrease/ (Increase) in Trade & Other Receivables	(3,323.06)	(5,014.06)
Decrease / (Increase) in Inventories	(162.98)	56.84
Increase/ (Decrease) in Trade & Other Payables	121.50	4,258.08
<b>Cash generated from operations</b>	<b>(4,034.19)</b>	<b>713.34</b>
Direct Taxes paid	(103.52)	(553.77)
<b>Net Cash from Operating Activities</b>	<b>(4,137.71)</b>	<b>159.57</b>
<b>B. Cash Flow from Investing Activities</b>		
Dividend Income	1.35	7.27
Interest Income Received	265.01	570.11
Sale/(Purchase) of tangible assets	(122.16)	(241.93)
Sale/(Purchase) of Goodwill	-	(2,550.00)
Goodwill on consolidation	(1,495.46)	-
Intangible Assets under development	(12.58)	(2.12)
Sale/(Purchase) of Investments	84.26	(508.37)
<b>Net Cash from Investing Activities</b>	<b>(1,279.58)</b>	<b>(2,725.04)</b>
<b>C. Cash Flow from Financing Activities</b>		
Proceeds\ (repayment) against Working Capital Borrowings	3,265.91	787.45
Proceeds from issue of Share Capital	-	3,858.00
Proceeds\ (repayment) against Long Term Borrowings	22.44	(153.86)
Interest & Finance Exp. on Short Term Borrowings	(73.74)	(138.08)
Dividend paid	(285.92)	(285.92)
<b>Net Cash from Financing activities</b>	<b>4,548.44</b>	<b>4,067.59</b>
Net Increase/ (Decrease) in cash or cash equivalents	(868.85)	1,502.12
Cash or cash equivalents (Opening balance)	2,245.49	743.37
Cash or cash equivalents (Closing balance)	<b>1,376.64</b>	<b>2,245.49</b>

For ALANKIT LIMITED  
  
**ANKIT AGARWAL**  
 MANAGING DIRECTOR

Date : 29.10.2022

Place: New Delhi