

February 5, 2024

To,

BSE Limited

:

Code No. 500031

Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai 400 001

National Stock Exchange of India Limited

:

BAJAJELEC - Series: EQ

Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Dear Sir/Madam,

Sub.: Grant of 32,500 Stock Options under Employee Stock Option Scheme 2015

We wish to inform you that the Nomination and Remuneration Committee of the Board of Directors of Bajaj Electricals Limited (**the "Company"**), at its Meeting held today i.e., on February 5, 2024, has approved the grant of **32,500** Stock Options under the Company's Employee Stock Option Scheme 2015 ("**ESOP Scheme 2015**") to **5** eligible employees at a price of **Rs. 1057.70 per option**, being the closing market price of the Company's equity share on the National Stock Exchange of India Limited, where the traded volume in the Company's shares was higher on February 2, 2024, i.e., the last trading date previous to the date of the Committee Meeting. The Stock Options granted are within the Plan Size of 30,27,073 Stock Options as available under the Company's ESOP Scheme 2015.

These options will vest no earlier than one (1) year and no later than four (4) years from the date of grant, i.e., February 5, 2024. The exercise period, however, will be three (3) years from the date of the respective vesting of options.

We request you to take the above on record.

Thanking you,

Yours faithfully,

For Bajaj Electricals Limited

Prashant Dalvi

Chief Compliance Officer & Company Secretary