



Modern Engineering and Projects Limited

Shaping the Road Ahead

Date: February 13, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

BSE SCRIP CODE: 539762

Sub: Appointment of Mr. Shivratan Agarwal as an Additional Independent Director on the Board

Dear Sir/ Madam,

Please note that the Board of Directors of the Company, at its meeting held today i.e. February 13, 2024, based on the recommendation of the Nomination and Remuneration Committee of the Board of Directors, appointed Mr. Shivratan Agarwal (DIN: 03496765) as an Additional Independent Director for a period of 5 years from February 13, 2024 to February 12, 2029, subject to approval of the Members of the Company.

Mr. Shivratan Agarwal will be a Non-Executive, Independent Director and fulfils the criteria of Independence as required under the provisions of the Companies Act, 2013 and the Rules framed thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In accordance with the circular dated June 20, 2018, issued by the Stock Exchanges, we hereby confirm that Mr. Shivratan Agarwal, is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authorities.

The information required to be submitted pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. EBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed in Annexure-A

The meeting of the Board of Directors commenced at 4:30 p.m. and concluded at 5:50 p.m.

Kindly take the same on records.

Thanking you,

Yours faithfully,

For Modern Engineering and Projects Limited,

Sanjay Jha
Company Secretary



Annexure-A

Sr. No	Details of events that need to be provided	Information of such event(s)
1	Reason for Change viz. appointment, resignation, removal, death or otherwise;	Appointment
2.	Date of appointment / cessation (as applicable) & term of appointment	Date of Appointment:- February 13, 2024 Terms:- 5 years
3.	Brief profile (in case appointment)	He has more than 15 years of professional experience in the field of accounts, finance, statutory audit, internal audit, loan syndication, initial public offering (IPO), Direct and Indirect taxation, Implementation of SAP, handling bank stock audits and bank unit inspection on behalf of companies. He has design & implemented internal controls in companies which have helped them to reduce its cost by optimum utilisation of the resources and detection of fraud. He has worked across companies as Chief Financial Officer. He has handled internal audit and concurrent audit of Banks. He has handled stock audits and unit inspection of various banks on behalf of. companies. He was a core team member of legal & financial due diligence team for advising to various Asset Reconstruction Companies and banks in buying and selling of Non-Performing Assets (NPA). He has started his own practice in 2017 with the aim of providing quality services to clients. Currently he is handling forensic audit assignments for Resolution Professional and Banks. Further, he is also handling Statutory Audit of the Companies under IBC, 2016.
4.	Disclosure of Relationships between Directors (in case of Appointment of a Director)	Mr. Shivratan Agarwal is not related to any Directors of the Company.

