

Date: November 05, 2024

To,
**Department of Corporate Services,
BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400001
Scrip Code: 543333
ISIN: INE290S01011

To,
**Listing Department,
National Stock Exchange of India Limited**
Exchange plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra East,
Mumbai – 400051
Scrip Symbol: CARTRADE

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Press Release titled “CarTrade Tech Celebrates Strong Festive Season Performance in October 2024”

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III thereof, as amended, we enclose herewith the press release titled “**CarTrade Tech Celebrates Strong Festive Season Performance in October 2024**”.

The same is also made available on the website of the Company at <https://www.cartradetech.com/>

The above is for your information and record.

Yours faithfully

For CarTrade Tech Limited

Lalbahadur Pal
Company Secretary and Compliance officer
Mem. No. A40812

Enclosed: a/a

CarTrade Tech Limited

Reg. Off. & Corp. Off.: 12th Floor, Vishwaroop IT Park, Sector 30A, Vashi, Navi Mumbai 400705.

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CarTrade Tech Celebrates Strong Festive Season Performance in October 2024

Mumbai, November 5, 2024: CarTrade Tech Limited, a leading automotive platform, announced an outstanding performance during the Diwali-Dussehra festive period from its Consumer Group (CarWale and BikeWale), achieving an all-time high in October 2024.

Reflecting on this success, the consumer group expects to report an impressive 30% year-over-year (YoY) revenue growth for the third quarter. Monthly unique customers in October 2024 for the Consumer Group platforms surged by 36% YoY, marking a substantial increase in consumer engagement and traffic.

Banwari Lal Sharma, CEO of Consumer Group said, "This festive season has been excellent for CarWale and BikeWale. Our platforms have seen unprecedented consumer interest, resulting in record revenues and traffic growth. This performance is a testament to our dedication and commitment of delivering value to consumers and partners alike. We are excited about our growth trajectory and remain focused on further enhancing our offerings to meet the evolving needs of the automotive market."

CarTrade Tech continues to be a significant player in India's automotive ecosystem, and this success during the festive season underscores its role as a go-to destination for automotive consumers and sellers.

About CarTrade Tech Limited: (www.cartradetech.com; NSE: CARTRADE|BSE:543333) CarTrade Tech Limited is a multi-channel auto platform with its presence across all vehicle types and value-added services. The platform got ~77 million average monthly unique visitors in Q2 FY25 and based on Q2 FY25 annualized numbers has 1.4 Mn listings for auction. The platform operates under several brands: CarWale, CarTrade, Olx India, Shriram Automall, BikeWale, CarTrade Exchange and Adroit Auto. These platforms enable new and used automobile customers, vehicle dealerships, vehicle OEMs, and other businesses to buy and sell vehicles in a simple and efficient manner.

For More Information, Please Contact:

COMPANY:



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