

Ref. No: 2021-22/122

March 25, 2022

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051
Scrip Code: COROMANDEL

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Scrip Code: 506395

Dear Sir,

Subject : Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Investment in Dare Ventures Limited (DVL), wholly owned subsidiary of the Company

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Company has made further investment of Rs. 11 Crores only in Dare Ventures Limited ('DVL'), which is an existing wholly owned subsidiary of the Company.

The Board of Directors of DVL at their meeting held today, i.e., March 25, 2022, allotted 74,93,188 equity shares to the Company in terms of and in accordance with the provisions of Section 42 of the Companies Act, 2013 read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014.

We request you to kindly take the above on record and acknowledge the same.

Thanking you,

Yours sincerely,
For Coromandel International Limited


Rajesh Mukhija
Sr. VP – Legal & Company Secretary



