



ENERGY
DEVELOPMENT
COMPANY LTD.

EDCL HOUSE
1A, ELGIN ROAD
KOLKATA - 700 020
TEL : 033-4041-1983 / 1990
FAX : 033 - 2290 3298
e-mail : edclcal@edclgroup.com
website : www.edclgroup.com
CIN : L85110KA1995PLC017003

Ref : EDCL/SE/Comp./2020-21/016

Date : 31st July, 2020

1. The Manager,
Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers, 25th Floor,
Dalal Street, Mumbai - 400 001
2. The Secretary,
National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051

Dear Sir,

Ref : Compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub : Disclosure on material impact of CoVID-19 pandemic on Company's Operations

Pursuant to above mentioned reference and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020, please find enclosed herewith a disclosure on the material impact of CoVID-19 pandemic on the Company's operations.

This is for your information and record.

Thanking you,

Yours faithfully,

for Energy Development Company Limited

For Energy Development Company Limited

Vijayshree Binnani
(Company Secretary)

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(Company Secretary)

Encl: a/a



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IMPACT OF COVID-19 PANDEMIC

A. Impact of the CoVID-19 pandemic on the business

The Company is primarily engaged in power generation, infrastructure development such as construction of bridges, hydro projects including operation and maintenance thereof, supply of materials etc.

The Government of India (GOI) has categorized Power Sector under 'Essential Services' during the lockdown period and the Ministry of Power has instructed all utilities and government agencies to ensure that generation, transmission and distribution of power continue in an uninterrupted manner.

Our machines were generating energy as per water availability and supplying energy to Grid. The payment against such supplies was also remitted in a timely manner by SEBs. Operational impact included the following:

1. Restricted movement from Resident Quarters to Plant due to imposition of lockdown and Section - 144 resulted in making alternate arrangements for movement of operational staff.
2. Delivery of essential spares of machines were delayed.
3. Due to fault in one of the Main Meter and Check Meter in Karikkayam, the meters had to be sent to Vendor's laboratory. Since the laboratory was in a severely affected zone, it took considerable time to fetch the readings and thus the realisation of payment got delayed for that month.

The bridge project of Tripura has been mainly affected operationally due to CoVID-19 pandemic and lockdown situation. During the lockdown period the availability of the materials from other states and to follow the guidelines of the Ministry of Home Affairs on Social distancing, labour movement and engagement at working sites was impossible. As a result the bridge construction work is delayed by approximately 4 months from the target schedule.





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B. Ability to maintain operations including the factories / units / office spaces functioning and closed down

As Power sector has been categorized as essential service, the company has operated its plants with minimum employee strength during the lockdown period. The company implemented Work from Home (WFH) policy across the organisation to ensure continued smooth functioning of all operations. Use of masks, thermal scanning at the gate entry point, sanitization and social distancing were ensured across work places. Further, please refer para A.

C. Schedule, if any, for restarting the operations and steps taken to ensure smooth functioning of operations

As Power sector has been categorized as essential service, the company has been operational during the lockdown period.

D. Estimation of the future impact of CoVID-19 on its operations

It is difficult to project the future impact of CoVID-19 on the company's operations. If the CoVID-19 recovery happens in the next few months, there will be negligible impact on financials. However, if the economic recovery takes longer, there may be financial impact. But at this point of time, there is not much evidence of situation worsening for a long time ahead.

E. Impact of CoVID-19 on capital and financial resources, profitability, liquidity position, ability to service debt, other financing arrangements, assets, internal financial reporting & control, Supply chain, demand for products/services

The company has adequate capital and financial resources to meet its operational cash flow requirements. The liquidity position of the company is similar to that in ordinary course of the business. All the internal financial reporting and control are in place.

F. Existing contracts / agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business

None, as of now.

