

April 09, 2022

To,  
Corporate Relationship Department  
BSE Limited,  
14th Floor, P J Towers, Dalal Street, Fort,  
Mumbai – 400 001.

**Security ID/ Code: ARL/542721**

Dear Sir/Madam,

**Sub: Compliance under Regulation 30 of the SEBI (LODR) Regulations, 2015**

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, we hereby submitting the Postal Ballot Notice dated 07/04/2022, which has been sent to the shareholders of the Company on 09/04/2022, for seeking approval with respect to:

1. Appointment of Mr. Anil Merchant & Mr. Pankesh Patel as Independent Directors of the Company

Following is the calendar of events in connection with the postal ballot process:

Sr. No.	Particulars	Schedule
1.	Cut-off Date for identification of voting rights of the members	Friday, April 08, 2022
2.	Date & Time of commencement of remote e-voting	Monday, April 11, 2022 [09:00 am IST]
3.	Date & Time of end of remote e-voting	Tuesday, May 10, 2022 [05:00 pm IST]
4.	Submission of report by the scrutinizer	On or before Thursday, May 12, 2022
5.	Date of declaration of voting results	On or before Thursday, May 12, 2022

Kindly note that due to current extraordinary circumstances requiring social distancing to combat the spreading of novel coronavirus (COVID-19) and in accordance with the provisions of the Section 108, 110 of the Companies Act, 2013 read with general circular No. 17/2020 dated April 13, 2020, general circular No 22/2020 dated June 15,2020, General circular No. 33/2020 dated September 28, 2020 and General circular No 39/2020 dated 31st December 2020 (the 'MCA Circulars') read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, issued by SEBI, the voting by members dispatched through postal ballot shall take place only through remote e-voting and no physical ballot form will be dispatched by the Company.

The postal ballot notice is also available on the website of the Company i.e. [www.anandrayons.com](http://www.anandrayons.com) at [http://www.anandrayons.com/upload/stock%20exchange%20submissions/postal%20ballot%20notice\\_07.04.2022.pdf](http://www.anandrayons.com/upload/stock%20exchange%20submissions/postal%20ballot%20notice_07.04.2022.pdf)

You are requested to take the same on your record.

Thanking you,  
For ANAND RAYONS LIMITED

*Varsha*

VARSHA MAHESHWARI  
(Company Secretary)



Encl: As Above

**ANAND RAYONS LIMITED**

# ANAND RAYONS LIMITED

CIN: L51909GJ2018PLC104200

Address: 305-306, Jay Sagar Complex Opp. Sub Jail, Khatodra SURAT GJ 395002

Contact No.: 0261-2635521/22

Email Id-anandrayonsltd@gmail.com

Website: www.anandrayons.com

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## POSTAL BALLOT NOTICE

(Pursuant to Section 110 of the Companies Act, 2013 and Rule 22 of the Companies (Management and Administration) Rules, 2014)

### TO THE MEMBERS OF THE COMPANY

**Notice** is hereby given, pursuant to Section 108 and 110 of the Companies Act, 2013 (“the Act”) and other applicable provisions, if any, of the Act read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (“the Rules”) as amended from time to time including any statutory modification(s), amendment(s) or re-enactment(s) thereof, for the time being in force, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the SEBI LODR Regulations”), General Circular No. 14/2020 dated April 8, 2020, General Circular no. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020 and General Circular No. 33/2020 dated September 28, 2020 issued by the Ministry of Corporate Affairs (“General Circulars”) and other applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”) seeking approval of the members of **Anand Rayons Limited** (“the Company”) by way of postal ballot through remote e-voting for the following businesses:

1. To approve the appointment of **Mr. Anil Navinchandra Merchant (DIN: 09414010)** as an Independent Director in terms of Section 149 of the Companies Act, 2013; and
2. To approve the appointment of **Mr. Pankesh Patel (DIN: 09494163)** as an Independent Director in terms of Section 149 of the Companies Act, 2013.

The Explanatory Statement pursuant to Section 102 of the Act pertaining to the said resolution setting out the material facts and the reasons thereof is annexed hereto for consideration. The Postal Ballot Notice is also available on the website of the Company at [www.anandrayons.com](http://www.anandrayons.com)

Pursuant to Rule 22(5) of the Rules, the Board of Directors of our Company, at its meeting held on April 07, 2022 have appointed **PCS Alpesh Paliwal**, Paliwal & Co. (Formerly Known as Alpesh Dhandhlya & Associates), Practicing Company Secretaries (UCN I2013GJ1046200), Ahmedabad as Scrutinizer for conducting the postal ballot (‘only through Remote E-voting’) in a fair and transparent manner.

Pursuant to Section 108 and 110 of the Act read with Rules 20 and 22 of the Rules and Regulation 44 of the SEBI LODR Regulations, the Company is pleased to offer e-voting facility to all its members to cast their votes electronically. The Company has engaged the services of CDSL for the purpose of providing e-voting facility to all its members. The instructions for E-voting are given in notes forming part of this Notice. The E-voting facility is available from **Monday, April 11, 2022 from 9.00 a.m. (IST) up to 5.00 p.m. (IST) on Tuesday, May 10, 2022** and voting shall not be allowed beyond the said date and time.

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Members should note that due to current extraordinary circumstances requiring social distancing to combat the spreading of the novel coronavirus ("COVID-19") and in terms of the General Circulars, the hard copies of the Notice, Postal Ballot Forms or pre-paid business envelope are not being sent to the members for this Postal Ballot and the Members can cast their vote using remote e-voting facility only.

Upon completion of scrutiny of the Postal Ballot/E-voting data in a fair and transparent manner, the Scrutinizer will submit his report to the Chairperson or any person authorized by him. The results of the Postal Ballot/Evoting will be announced on or before **Thursday, May 12, 2022** at the registered office of the Company and shall be communicated to BSE Limited ("BSE") where the equity shares of the Company are listed and will also be displayed on the Company's website at [www.anandrayons.com](http://www.anandrayons.com)

The last date of E-voting shall be the date on which the resolution shall be deemed to have been passed, if approved by the requisite majority.

## **RESOLUTIONS THROUGH POSTAL BALLOT**

### **SPECIAL BUSINESS**

#### **1. Appointment of Mr ANIL NAVINCHANDRA MERCHANT (DIN: 09414010) As an Independent Director**

To consider and, if thought fit, to pass the following resolution as a **Special Resolution**:

**"RESOLVED THAT** pursuant to the provisions of Section 149, and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), and Regulation 25(2A) and any other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, **Mr. Anil Merchant (DIN: 09414010)** who was appointed as an additional director of the company, categorised as independent, by the Board of Directors with effect from December 1, 2021, in terms of Section 161 of the Companies Act, 2013 and in respect of whom the company has received notice in writing under Section 160 of the Companies Act, 2013, from a member proposing him as a director, be and is hereby appointed as an independent director for a term of five consecutive years effective from December 1, 2021 till November 30, 2026 and shall not be liable to retire by rotation."

**"RESOLVED FURTHER THAT** the Board of Directors or the Company Secretary of the Company be and are hereby severally authorized to do and perform all such acts, deeds, matters and things, as may be considered necessary, desirable or expedient to give effect to this resolution."

#### **2. Appointment of Mr PANKESH PATEL (DIN: 09494163) As an Independent Director**

To consider and, if thought fit, to pass the following resolution as a **Special Resolution**:

**"RESOLVED THAT** pursuant to the provisions of Section 149, and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof,

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for the time being in force), and Regulation 17(1C), 25(2A) and any other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, **Mr. Pankesh Patel (DIN: 09494163)** who was appointed as an additional director of the company, categorised as independent, by the Board of Directors with effect from February 15, 2022, in terms of Section 161 of the Companies Act, 2013 and in respect of whom the company has received notice in writing under Section 160 of the Companies Act, 2013, from a member proposing him as a director, be and is hereby appointed as an independent director for a term of five consecutive years effective from February 15, 2022 till February 14, 2027 and shall not be liable to retire by rotation.”

“**RESOLVED FURTHER THAT** the Board of Directors or the Company Secretary of the Company be and are hereby severally authorized to do and perform all such acts, deeds, matters and things, as may be considered necessary, desirable or expedient to give effect to this resolution.”

#### Registered Office:

305-306, Jay Sagar Complex,  
Opp. Sub Jail, Khatodara  
Ring Road, Surat-395002

Date: 07/04/2022

Place: Surat

#### By Order of the Board

For Anand Rayons Limited

Sd/-

Anand Bakshi

(Managing Director)

#### NOTES:

1. The Explanatory Statement pursuant to Section 102 of the Act, setting out material facts of the proposed special resolution is annexed in the notice.
2. The Postal Ballot Notice is being sent to the shareholders whose names appear in the Register of Members of the Company or in the Register of Beneficial Owners, received from the Depositories as on **Friday, April 08, 2022** (“Cut Off date”).
3. In terms of General Circulars, the Postal Ballot Notice is being sent only through e-mail to all those Shareholders who have registered their e-mail addresses with the Depository Participants or with the **Bigshare Services Pvt Ltd (“RTA”)**. The Members whose email ids are not registered with the Company or Depository Participant(s) as on the cut-off date are requested to register their e-mail ids by sending an email to the Registrar and Share Transfer Agent i.e. Bigshare Services Pvt Ltd and to the Company at [cs@anandrayons.com](mailto:cs@anandrayons.com) with the name of registered shareholder(s), folio number(s) / DP Id / Client Id and number of equity shares held from the email address they wish to register to enable them to exercise their vote on special business as set out in the Postal Ballot Notice through remote e-voting facility provided by CDSL.

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4. Only those Members holding Equity Shares as on the cut-off date is entitled to cast their votes by remote e-voting facility only and a person who is not a Member on the cut-off date should accordingly treat this Notice for information purpose only.
  5. A member cannot exercise his / her / its vote by proxy on Postal Ballot / E-Voting. However, corporate and institutional members shall be entitled to vote through their authorized representatives with proof of their authorization.
  6. Resolution, if approved, by the members by means of Postal Ballot /E-Voting is deemed to have been passed at a General Meeting of the members and the last date of the E- Voting shall be the date on which the resolution shall be deemed to have been passed, if approved by the requisite majority.

## 7. Voting through Electronic Means ("E-voting")

In compliance with provisions of Section 108 & Section 110 of the Act read with Rule 20 and Rule 22 of The Rules, Regulation 44 of SEBI Listing Regulations and any other applicable provisions, the Company is Pleased to offer remote e-voting facility to its members to cast their vote by electronic means through evoting platform of CDSL.

The E-voting facility is available from **Monday, April 11, 2022 from 9.00 a.m. (IST) up to 5.00 p.m. (IST) on Tuesday, May 10, 2022** and voting shall not be allowed beyond the said date and time.

### INSTRUCTION FOR E-VOTING

- (i) The voting period begins on **Monday, April 11, 2022 at 9.00 a.m. (IST)** and ends on **Tuesday, May 10, 2022 at 05.00 p.m. (IST)** During this period, shareholders' of the Company, holding shares in dematerialized form, as on the cut-off date i.e. 08/04/2022 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.



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- (iii) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<ol style="list-style-type: none"><li>1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi/Easiest are <a href="https://web.cdslindia.com/myeasi/home/login">https://web.cdslindia.com/myeasi/home/login</a> or <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on Login icon and select New System Myeasi.</li><li>2) After successful login the Easi / Easiest user will be able to see the e-Voting Menu. On clicking the E voting menu, the user will be able to see his/her holdings along with links of the respective e-Voting service provider i.e. CDSL/NSDL/KARVY/LINK INTIME as per information provided by Issuer / Company. Additionally, we are providing links to e-Voting Service Providers, so that the user can visit the e-Voting service providers' site directly.</li><li>3) If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasi./Registration/EasiRegistration">https://web.cdslindia.com/myeasi./Registration/EasiRegistration</a></li><li>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a link in <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be provided links for the respective ESP where the E Voting is in progress.</li></ol>
Individual Shareholders holding securities in demat mode with NSDL	<ol style="list-style-type: none"><li>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nsd.com">https://eservices.nsd.com</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting</li></ol>

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	<p>during the meeting.</p> <p>2) If the user is not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nSDL.com">https://eservices.nSDL.com</a>. Select "Register Online for IDeAS "Portal or click at <a href="https://eservices.nSDL.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nSDL.com/SecureWeb/IdeasDirectReg.jsp</a></p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nSDL.com/">https://www.evoting.nSDL.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting</p>
Individual Shareholders (holding securities in demat mode) login through their <b>Depository Participants</b>	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at [abovementioned website](#).

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL**

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with <b>CDSL</b>	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at 022- 23058738 and 22-23058542-43.

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Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 1800 1020 990 and 1800 22 44 30

(iv) Login method of e-Voting for shareholders other than individual shareholders & physical shareholders.

- 1) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- 2) Click on "Shareholders" module.
- 3) Now enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier e-voting of any company, then your existing password is to be used.

6) If you are a first-time user follow the steps given below:

	<b>For Shareholders holding shares in Demat Form other than individual and Physical Form</b>
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"><li>• Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.</li></ul>
Dividend Bank Details <b>OR</b> Date	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"><li>• If both the details are not recorded with the depository or company,</li></ul>



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of Birth (DOB)	please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).
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- (v) After entering these details appropriately, click on “SUBMIT” tab.
- (vi) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (vii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (viii) Click on the EVSN for the Anand Rayons Limited on which you choose to vote.
- (ix) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (x) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xi) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiii) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xiv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xv) **Facility for Non – Individual Shareholders and Custodians –Remote Voting**

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- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves in the "Corporates" module.
  - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
  - The list of accounts linked in the login should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
  - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
  - Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; [cs@anandrayons.com](mailto:cs@anandrayons.com) (designated email address by company), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

## **PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL ADDRESSES ARE NOT REGISTERED WITH THE DEPOSITORIES FOR OBTAINING LOGIN CREDENTIALS FOR E-VOTING FOR THE RESOLUTIONS PROPOSED IN THIS NOTICE:**

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
2. For Demat shareholders -, please provide Demat account details (CDSL-16 digit beneficiary ID or NSDL-16 digit DPID + CLID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to **Company/RTA email id**.

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact at 022- 23058738 and 022-23058542/43.

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**Registered Office:**

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Ring Road, Surat-395002

Date: 07/04/2022

Place: Surat

**By Order of the Board**

**For Anand Rayons Limited**

Sd/-

**Anand Bakshi**

**(Managing Director)**

## EXPLANATORY STATEMENT

(Pursuant to Section 102 of the Companies Act, 2013)

**Item No.: 1**

**Mr. Anil Navinchandra Merchant (DIN: 09414010)** has been appointed as additional director in the category of independent director on 01/12/2021 till the conclusion of next general meeting for taking approval of shareholders for the said appointment. Thus, it is advisable to take approval of shareholders through this postal ballot.

Hence, the Company is seeking the approval of its members by way of a Special Resolution, for appointment of Mr. Anil Navinchandra Merchant, as an independent director on the Board of the Company for a term of five consecutive years effective from December 1, 2021 till November 30, 2026.

Mr. Anil Merchant aged 55 Years, completed his diploma in Computer programming from Bandra University, Mumbai. He has more than 28 years of experience in Textile Industry. He was the partner of M/s Marlon Twisters, Surat from 1991-2020 and involved in General Management and Supervision activities. At present he is involved in wholesale trading business of Vegetables. He will be sharing his textile knowledge and experience to Company, whenever required, for its betterment.

The Company has received, inter alia, (i) consent in writing to act as director in form DIR-2 pursuant to Rule 8 of the Companies (Appointment and Qualification of Directors) Rules, 2014; (ii) intimation in form DIR-8 pursuant to Rule 14 of the Companies (Appointment and Qualifications of Directors) Rules, 2014, from Mr. Anil Merchant to the effect that he is not disqualified in accordance with Section 164(2) of the Act; (iii) declaration that he meets the criteria of independence as provided in Section 149 of the Act and in the Listing Regulations; and (v) a notice in writing from a member under Section 160 of the Act proposing the candidature of Mr. Anil Merchant as a director of the Company.

In terms of Section 152 and Schedule IV of the Companies Act, 2013, the board is of the opinion that Mr. Anil Merchant, fulfils the conditions for appointment as an independent director as specified in the Companies Act, 2013 and the Listing Regulations and is independent of the management.

A copy of the letter of appointment, setting out the terms and conditions of appointment of Mr. Anil Navinchandra Merchant, and all other documents referred to in the accompanying Notice and this

# ANAND RAYONS LIMITED

CIN: L51909GJ2018PLC104200

Address: 305-306, Jay Sagar Complex Opp. Sub Jail, Khatodra SURAT GJ 395002

Contact No.: 0261-2635521/22

Email Id-anandrayonsltd@gmail.com

Website: www.anandrayons.com

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Statement are available for inspection by the members, without any fee, at the Company's registered office during business hours on all working days till the end of the e-voting period.

None of the directors or key managerial personnel of the Company or their respective relatives are concerned or interested, financially or otherwise, in the resolution set out at Item no. 1 of this notice except Mr. Anil Merchant.

Accordingly, the Board recommend the resolution set forth in Item no. 1 of the notice for approval of the members by way of a special resolution.

## Item No.: 2

**Mr. Pankesh Patel (DIN: 09494163)** has been appointed as additional director in the category of independent director on 15/02/2022 till the conclusion of next general meeting for taking approval of shareholders for the said appointment. Thus, it is advisable to take approval of shareholders through this postal ballot.

Further, Pursuant to Regulation 17(1C) of Listing Regulations, with effect from January 1, 2022, every listed entity shall ensure that approval of shareholders for appointment of a person on the Board of Directors is taken at the next general meeting or within a time period of three months from the date of appointment, whichever is earlier. Further in terms of, Regulation 25(2A) of the Listing Regulations, the appointment, re-appointment or removal of an independent director of a listed entity, shall be subject to the approval of shareholders by way of a special resolution. Accordingly, the appointment of Mr. Pankesh Patel requires the approval of the members by way of a special resolution on or before May 14, 2022

Hence, the Company is seeking the approval of its members by way of a Special Resolution, for appointment of Mr. Pankesh Patel, as an independent director on the Board of the Company for a term of five consecutive years effective from February 15, 2022 till February 14, 2027.

Mr. Pankesh Patel aged 56 years, completed B.ed from Marathwada University, Maharashtra. He has more than 26 Years of experience in Textile Industry. He had joined company M/s Deep Twisters Pvt Ltd, Surat from 1994-2000 and involved in General Management and Supervision activities. Thereafter, he became partner of M/s Urvi Fabrics and served there for longtime. At present, he is partner in M/s pankti Tex, dealing mainly in yarn. He will be sharing his textile knowledge and experience to Company, whenever required, for its betterment.

The Company has received, inter alia, (i) consent in writing to act as director in form DIR-2 pursuant to Rule 8 of the Companies (Appointment and Qualification of Directors) Rules, 2014; (ii) intimation in form DIR-8 pursuant to Rule 14 of the Companies (Appointment and Qualifications of Directors) Rules, 2014, from Mr. Pankesh Patel to the effect that he is not disqualified in accordance with Section 164(2) of the Act; (iii) declaration that he meets the criteria of independence as provided in Section 149 of the Act and in the Listing Regulations; and (v) a notice in writing from a member under Section 160 of the Act proposing the candidature of Mr. Pankesh Patel as a director of the Company.

In terms of Section 152 and Schedule IV of the Companies Act, 2013, the board is of the opinion that Mr. Pankesh Patel, fulfils the conditions for appointment as an independent director as specified in the Companies Act, 2013 and the Listing Regulations and is independent of the management.

# ANAND RAYONS LIMITED

**CIN:** L51909GJ2018PLC104200

**Address:** 305-306, Jay Sagar Complex Opp. Sub Jail, Khatodra SURAT GJ 395002

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**Email Id-**anandrayonsltd@gmail.com

**Website:** www.anandrayons.com

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A copy of the letter of appointment, setting out the terms and conditions of appointment of Mr. Pankesh Patel, and all other documents referred to in the accompanying Notice and this Statement are available for inspection by the members, without any fee, at the Company's registered office during business hours on all working days till the end of the e-voting period.

None of the directors or key managerial personnel of the Company or their respective relatives are concerned or interested, financially or otherwise, in the resolution set out at Item no. 2 of this notice except Mr. Pankesh Patel.

The Board recommend the resolution set forth in Item no. 2 of the notice for approval of the members by way of a special resolution.

**Registered Office:**

305-306, Jay Sagar Complex,  
Opp. Sub Jail, Khatodara  
Ring Road, Surat-395002

Date: 07/04/2022

Place: Surat

**By Order of the Board  
For Anand Rayons Limited**

Sd/-

**Anand Bakshi  
(Managing Director)**