

Bimetal Bearings Limited

Telephone : 0422 – 2221159
Cell : (0) 97902 46890
E-Mail : vidhyashankar@bimite.co.in
Website : www.bimite.co.in
Cell (Dept) : (0) 97902 46890
E-Mail (Dept) : csdept@bimite.co.in

PB No.3772, No.18, RACE COURSE ROAD, COIMBATORE –18
CIN: L29130TN1961PLC004466

Manufacturers of



Thinwall Bearings, Bushings and Thrust Washers

Ref: CSD/SE/127

2nd August 2022

M/s.BSE Limited,
P.J.Towers
Dalal Street,
Mumbai - 400 001

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Sirs,

Proceedings (Outcome) of the 61st Annual General Meeting

The **61st Annual General Meeting** of the Company commenced at **4.00 p.m.** on **1st August 2022 (Monday)** by means of **Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”)** in accordance with the relevant circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India (SEBI).

As per the provisions of the Articles of Association of the Company Mr.A.Krishnamoorthy, Managing Director took the Chair. The requisite quorum was present at the commencement and also throughout the meeting. The Chairman noted that all the Directors were present. The notice to the 61st Annual General Meeting, the report of the Directors and the Auditors were taken as read.

The Chairman informed that both the Statutory Auditors Report and Secretarial Auditors Report were free from any qualifications / observations or other remarks. The Chairman during his speech detailed the performance of the Company for the year under review and the related future prospects. All the queries raised by the share-holders were responded satisfactorily.

After all the queries had been answered, the following items of business, as per the Notice of 61st AGM were transacted:

1. Adoption of audited financial statements of the Company for the financial year ended 31st March 2022 together with the Reports of the Directors and the Independent Auditors.
2. Declaration of a dividend of Rs.8/- per share as recommended by the Board of Directors
3. Consideration of the reappointment of Mr.S.Narayanan, Whole-time Director who is retiring by rotation at the 61st AGM.



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Proceedings (Outcome) of the 61st AGM (Contd...)

4. Consideration of the re-appointment of M/s.Fraser & Ross, Chartered Accountants as Auditors of the Company to hold the office for a second term of 5 years as detailed in the notice.
5. Ratification of remuneration of Cost Auditors for the financial year 2022-23 as recommended by the Audit Committee.
6. Re-Appointment of Mr.S.Narayanan, as the Whole-Time Director of the Company for a period of 3 (Three) years from 1st November 2021 and granting approval for his remuneration as detailed in the notice.
7. Appointment of Mr.P.S.Rajamani as a Director of the Company who was appointed as an additional Director of the Company by the Board at their meeting held on 27th August 2021.

The resolutions which were detailed in the notice to the 61st Annual General Meeting were subject to e-voting (which was also available during the time of the 61st Annual General Meeting). The results of the e-voting (along with the report of the Scrutinizer) will be uploaded in the website of M/s.BSE Limited within 2 working days. Thereafter the voting results will be also uploaded in the Company's website immediately.

The meeting ended at **5.13 p.m.** with a vote of thanks to all the participants. The Chairman announced that the facility to vote on the resolutions contained in the Notice of the meeting shall remain open upto 15 minutes from the conclusion of the meeting

Thanking You.

For **Bimetal Bearings Limited**



K.Vidhya Shankar

Company Secretary / Compliance Officer