



Date: 28th October 2023

**To
BSE Limited,
Ground Floor,
P. J. Towers, Fort,
Mumbai – 400 001**

Dear Sir/Madam,

Sub: Closure of Spinning Division operation of the company located at Aliabad Village, Shameerpet Mandal, Telangana

Reference: Regulation 30 read with Schedule III the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Scrip Code No. 514140

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we wish to inform you that, the Board of Directors of the Company at its meeting held today, agreed and approved to close the Spinning division operations of the Company located at Aliabad Village, Shameerpet Mandal, Telangana w.e.f 01st November 2023.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are provided in the annexure. Kindly acknowledge receipt and take the same on record.

Thanking you,

**Yours Faithfully,
For Suryavanshi Spinning Mills Limited**

A handwritten signature in blue ink, appearing to read 'Rajender Kumar Agarwal', with a horizontal line underneath.

**Rajender Kumar Agarwal
Managing Director**

A Govt. Recognised Export House,

**Regd. Office : Surya Towers, 6th Floor, 105, Sardar Patel Road, Secunderabad - 500 003. Telangana State,
India, Ph. +91-40-2784 3333, Fax : 91-40-27815135**

Email : info@suryavanshi.com, Website : www.suryavanshi.com, CIN : L14220TG1978PLC002390, GST No. 36AADCS0820J1ZJ



Annexure

Sr. No.	Particulars	Description									
1.	date of such binding agreement, if any, entered for sale of such unit/division, if any;	No binding agreement has been entered into. The Board of Directors of the Company has agreed to proposed plan of closure of Spinning division operation of the company located at Aliabad village, Shameerpet Mandal, Telanagana at its meeting held on 28th October 2023.									
2.	amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such division, or subsidiary during the last financial year;	<p>As on 31st March 2023 (INR in Lakhs)</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>Suryavanshi Spinning Mills Limited</th> <th>Percentage</th> </tr> </thead> <tbody> <tr> <td>Revenue</td> <td>5173.25</td> <td>97.37</td> </tr> <tr> <td>Net worth</td> <td>(908.63)</td> <td>93.81</td> </tr> </tbody> </table>	Particulars	Suryavanshi Spinning Mills Limited	Percentage	Revenue	5173.25	97.37	Net worth	(908.63)	93.81
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Revenue	5173.25	97.37									
Net worth	(908.63)	93.81									
3.	date of closure or estimated time of closure;	The closure of operations is expected to be completed within a period of 2-3 months.									
4.	reasons for closure	<p>The Board and the management of the Company has decided to close the spinning division operations. The company, since the past few years has been incurring cash losses from its spinning division and hence the Board has taken a very conscious decision to exit from the spinning business in totality and curtail the losses. In this direction, the company is proposing to sell of the Plant and Machinery located at Aliabad Village, Shameerpet Mandal, Rangareddy District, Telangana.</p> <p>Company's future planning is to use the Land & Building located at Aliabad Village, Shameerpet Mandal, Rangareddy District, Telangana for warehousing purpose and to enter into Real Estate Development activity.</p>									

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