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L24231PN1992PLC067126

PCL/SEC/22-23/32

Date: 10th August 2022

National Stock Exchange of India Limited, "Exchange Plaza" 5 th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 NSE Scrip Code - PRECAM	BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 BSE Scrip Code - 539636
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Subject: Outcome of the Board Meeting held on 10th August 2022

Reference: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

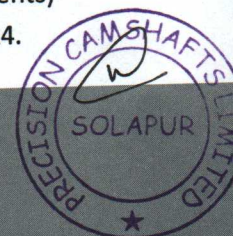
Dear Sir/Madam,

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that, the Board of Directors of the Company at its meeting held today i.e. 10th August 2022 has, inter alia:

1. Approved the unaudited Standalone and Consolidated Financial Statements for the quarter ended 30th June 2022. The Financial Results and Limited Review Report issued by the Statutory Auditor are enclosed herewith as **Annexure 1**.
2. Appointed Mr. Ameet N. Dravid (DIN: 06806783), Additional Director designated as Independent Director of the Company a period of two years from 10th August 2022 to 9th August 2024 (both days inclusive) subject to the approval of shareholders at the ensuing Annual General Meeting. The brief details of his appointment and profile is attached herewith in **Annexure – 2**.
3. Recommended final dividend of ₹ 1.10/- (11%) per equity share of the face value of ₹ 10/- each for the Financial Year ended 31st March 2022. The said dividend is subject to approval of the shareholders of the Company at the ensuing Annual General Meeting. The said dividend, if approved by the members of the Company, will be paid within 30 days of the declaration.
4. The 30th Annual General Meeting of the Company will be held on **Wednesday, 21st September 2022 at 3.00 PM** via Video Conferencing (VC) or Other Audio-Visual Means (OAVM).
5. Mr. Jayavant B. Bhavé, Proprietor of M/S J. B. Bhavé & Co., Company Secretaries, Pune have been appointed as the Scrutiniser for the e-voting process for the ensuing Annual General Meeting under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and Rule 20 of the Companies (Management and Administration) Rules, 2014.

Precision Camshafts Limited

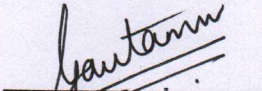
Solapur : D5 MIDC, Chincholi, Solapur, India – 413255
Solapur : E102 MIDC, Akkalkot Road, Solapur, India – 413006
Pune : 501/502, Kancharban "B", Sunit Capital, Senapati Bapat Rd, Pune, India - 411016



6. Considered Closure of Register of members and Share transfer books pursuant to Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and provisions of Section 91 of the Companies Act, 2013 and decided that Register of Members and Share Transfer Books of the Company will remain closed from **Wednesday, 14th September 2022 to Wednesday, 21st September 2022 (both days inclusive)** for the purpose of voting at Annual General Meeting of the Company.
7. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Board has fixed **Tuesday, 13th September 2022** as the cut-off date to record entitlement of the members to cast their vote electronically for the business to be transacted at the ensuing Annual General Meeting of the Company.
8. Members of the Company holding shares either in physical form or in electronic form as on the cut-off date of **Tuesday, 13th September 2022** may cast their vote by remote e-Voting. The remote e-Voting period commences on Sunday, 18th September 2022 at 9.00 a.m. (IST) and ends on Tuesday, 20th September 2022 at 5.00 p.m. (IST).

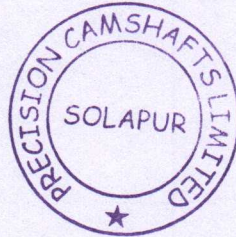
The meeting started at 2.17 PM and ended at 4.45 PM. You are requested to take the same on record.

For Precision Camshafts Limited



Gautam V. Wakankar

Company Secretary and Compliance officer



PRECISION CAMSHAFTS LIMITED

Regd. Office : E-102/103 MIDC, Akkalkot Road, Solapur 413006

CIN: L24231PN1992PLC067126

Statement of Standalone Financial Result for the Quarter ended June 30, 2022

(Rs. In lakhs, Except Earnings per share)

Sr. no	Particulars	Standalone			
		Quarter ended			Year ended
		June 30, 2022 (Unaudited)	March 31, 2022 (Audited)	June 30, 2021 (Unaudited)	March 31, 2022 (Audited)
1	Income				
	Revenue from operations	14,677.77	15,025.52	10,074.01	51,212.32
	Other income	158.03	522.86	1,051.77	1,952.55
	Total Income	14,835.80	15,548.38	11,125.78	53,164.87
2	Expenses				
	Cost of raw materials and components consumed	5,382.13	5,613.08	3,239.71	17,824.21
	(Increase) / decrease in inventories of finished goods, work-in-progress	(34.39)	(810.42)	51.23	(993.89)
	Employee benefits expense	1,783.90	1,833.66	1,457.99	6,353.16
	Finance costs	66.31	86.35	48.45	259.43
	Depreciation and amortisation expense	921.32	922.84	920.08	3,709.89
	Other expenses	5,123.55	5,712.24	3,607.11	18,675.10
	Total expenses	13,242.82	13,357.75	9,324.57	45,827.90
3	Profit before exceptional item and tax(1-2)	1,592.98	2,190.63	1,801.21	7,336.97
4	Exceptional items	-	-	-	1,277.50
5	Profit before tax(3+4)	1,592.98	2,190.63	1,801.21	8,614.47
6	Tax expense				
	Current tax	613.71	606.32	478.83	2,163.78
	(Excess)/Short Provision of tax relating to earlier years	-	-	-	(138.56)
	Deferred tax	(229.79)	(40.61)	(86.06)	(18.44)
	Total tax expense	383.92	565.71	392.77	2,006.78
7	Profit for the period/year (5-6)	1,209.06	1,624.92	1,408.44	6,607.69
8	Other comprehensive income				
	A. Other comprehensive income not to be reclassified to profit or loss in subsequent periods:				
	Re-measurement gains / (losses) on defined benefit plans	10.41	122.14	6.75	140.29
	Income tax effect	(2.62)	(30.74)	(1.70)	(35.31)
	Total other comprehensive income for the period/year	7.79	91.40	5.05	104.98
9	Total comprehensive income for the period/year, net of tax (7+8)	1,216.85	1,716.32	1,413.49	6,712.67
10	Paid Up Equity share capital (Face value of Rs 10 each)	9,498.58	9,498.58	9,498.58	9,498.58
11	Other Equity				67,493.67
12	Earnings per share of Rs.10 each:				
	(not annualised for quarter)				
	a) Basic	1.27	1.71	1.48	6.96
	b) Diluted	1.27	1.71	1.48	6.96



NOTES TO STANDALONE RESULT

- The above financial results for the quarter ended June 30, 2022 have been subjected to limited review by the statutory auditors of the Company and reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on August 10, 2022.
- These financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016.
- The Company is engaged in manufacturing of auto components (camshafts and others). Based on similarity of activities/products, risk and reward structure, organization structure and internal reporting systems, the Company has structured its operations into one operating segment; however based on the geographic distribution of activities, the chief operating decision maker has identified India and outside India as two reportable geographical segments. The details in relation to the identified geographical segments are as follows:

Sr. No.	Particulars	Standalone			
		Quarter Ended		Year Ended	
		June 30, 2022 (Unaudited)	March 31, 2022 (Audited)	June 30, 2021 (Unaudited)	March 31, 2022 (Audited)
I	Details of segment revenue				
	a Within India	6,669.46	7,104.41	4,632.55	23,169.62
b	Outside India				
	Asia (Other than China)	1,719.97	1,677.86	1,284.04	6,366.32
	China	-	-	73.53	73.53
	Europe	3,233.49	3,306.55	2,516.84	12,893.44
	Others	3,054.85	2,936.70	1,567.05	8,709.41
	Total	14,677.77	15,025.52	10,074.01	51,212.32

4 **Exceptional item :**

Exceptional items for the year ended March 31, 2022 includes following:

Compensation for the cancellation of the order from a customer amounting to Rs. 1277.5 lakhs.

5 **Contingent Liability:**

Authorities and description of case	As at June 30, 2022	As at March 31, 2022
The Collector of Stamps, Solapur - Additional Stamp duty demanded for cancellation and issue of shares on amalgamation of Precision Valvetrain Components Limited	31.79	31.79
Employees provident fund and Miscellaneous Provision Act, 1952 and other labour laws towards contribution to provident fund and other employee costs. (Amount reported is excluding interest)	60.23	60.23
Commissioner of Central Excise, Pune - Demand of sales tax retained under sales tax deferral scheme.	20.76	20.76
The Directorate General of Goods and service tax, Intelligence Gurgaon (Haryana) - Duty demanded on non-inclusion of cost of drawing/design/specifications at the time of supply of goods to customer i.e. Maruti Suzuki India Limited	83.95	83.95
Income tax Act, 1961 - Tax demand on disallowance of ESOP expenditure	1428.71	1428.71

- The board of directors have recommended the final dividend of Rs 1.1 /- per equity share of the face value of Rs 10 per equity share for the year ended March 31, 2022. The payment of dividend is subject to approval of shareholders at the ensuing Annual General meeting of the company.
- Previous period/year figures have been regrouped/ rearranged wherever considered necessary.

For and on behalf of the Board of Directors of
Precision Camshafts Limited


Yatin S. Shah
Chairman & Managing Director



Independent Auditor's Review Report on unaudited quarterly standalone financial results of Precision Camshafts Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors

Precision Camshafts Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Precision Camshafts Limited ('the Company') for the quarter ended June 30, 2022 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities :

Sr. No	Name of the Entity	Relationship with the Holding Company
1.	Memco Engineering Private Limited	Wholly Owned Subsidiary
2.	PCL (International) Holding B.V., Netherlands	Wholly Owned Subsidiary
3.	MFT Motoren und Fahrzeugtechnik GmbH, Germany	Step Down Wholly Owned Subsidiary
4.	Emiss Mobile Systems B.V., Netherlands	Step Down Wholly Owned Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of 4 subsidiaries included in the Statement, whose interim financial information reflects total revenues of Rs. 9,360.91 lakhs, total net loss after tax of Rs. 454.42 lakhs and total comprehensive loss of Rs. 465.55 lakhs for the quarter ended June 30, 2022 as considered in the Statement. These interim financial information has been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

MSKA & Associates

Chartered Accountants

Our conclusion is not modified in respect of the above matter.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W



Signed by Nitin
Manohar
Jumani
Date:
2022.08.10
15:47:46

Nitin Manohar Jumani
Partner
Membership No.: 111700
UDIN: 22111700AOSYLR8630

Place: Pune
Date: August 10, 2022

PRECISION CAMSHAFTS LIMITED

Regd. Office : E-102/103 MIDC, Akkalkot Road, Solapur 413006

CIN: L24231PN1992PLC067126

Statement of Consolidated Financial Result for the Quarter ended June 30, 2022

(Rs. In lakhs, Except Earnings per share)

Sr. no	Particulars	Consolidated			
		Quarter ended			Year ended
		June 30, 2022 (Unaudited)	March 31, 2022 (Audited)	June 30, 2021 (Unaudited)	March 31, 2022 (Audited)
1 Income					
Revenue from operations	24,000.16	22,902.75	20,740.16	89,502.10	
Other income	97.67	453.97	976.24	1,892.77	
Total Income	24,097.83	23,356.72	21,716.40	91,394.87	
2 Expenses					
Cost of raw materials and components consumed	10,487.73	12,704.68	8,779.87	40,095.94	
(Increase) / decrease in inventories of finished goods, work-in-progress	(68.37)	(4,130.72)	(281.31)	(4,255.31)	
Employee benefits expense	4,086.34	4,228.05	3,872.33	15,845.47	
Finance costs	150.42	197.56	179.66	729.24	
Depreciation and amortisation expense	1,873.09	3,390.17	1,960.11	9,203.34	
Other expenses	6,851.25	7,558.99	6,189.38	26,423.14	
Total expenses	23,380.46	23,948.73	20,700.04	88,041.82	
3 Profit/(loss) before exceptional item and tax (1-2)	717.37	(592.01)	1,016.36	3,353.05	
4 Exceptional items	-	1,439.79	24.31	2,741.39	
5 Profit before tax (3+4)	717.37	847.78	1,040.67	6,094.44	
6 Tax expense					
Current tax	666.09	632.47	525.96	2,376.86	
(Excess)/short provision of tax relating to earlier years	-	-	-	(138.56)	
Deferred tax	(367.28)	(481.89)	(188.09)	(746.15)	
Total tax expense	298.81	150.58	337.87	1,492.15	
7 Profit for the period/year (5-6)	418.56	697.20	702.80	4,602.29	
8 Other comprehensive income					
A. Other comprehensive income not to be reclassified to profit or loss in subsequent periods:					
Re-measurement gains / (losses) on defined benefit plans	10.41	131.34	6.75	149.49	
Income tax effect	(2.62)	(33.05)	(1.70)	(37.62)	
Total Other comprehensive income not to be reclassified to profit or loss in subsequent periods	7.79	98.29	5.05	111.87	



Sr. no	Particulars	Consolidated			
		Quarter ended			Year ended
		June 30, 2022 (Unaudited)	March 31, 2022 (Audited)	June 30, 2021 (Unaudited)	March 31, 2022 (Audited)
	B. Other comprehensive income to be reclassified to profit or loss in subsequent periods:				
	Exchange differences on translation of foreign operations	138.78	(25.51)	(94.77)	130.27
	Total other comprehensive income/(loss) to be reclassified to profit & loss in subsequent periods:	138.78	(25.51)	(94.77)	130.27
	Total other comprehensive income/(loss) for the period/year [A+B]	146.57	72.78	(89.72)	242.14
9	Total comprehensive income for the period/year, net of tax (7+8)	565.13	769.98	613.08	4,844.43
10	Profit for the period/year	418.56	697.20	702.80	4,602.29
	Attributable to:				
	Equity Holders of the Holding Company	418.56	697.20	702.80	4,602.29
	Non Controlling Interests	-	-	-	-
		418.56	697.20	702.80	4,602.29
11	Total other comprehensive income/(loss) for the period/year	146.57	72.78	(89.72)	242.14
	Attributable to:				
	Equity Holders of the Holding Company	146.57	72.78	(89.72)	242.14
	Non Controlling Interests	-	-	-	-
		146.57	72.78	(89.72)	242.14
12	Total comprehensive income for the period/year	565.13	769.98	613.08	4,844.43
	Attributable to:				
	Equity Holders of the Holding Company	565.13	769.98	613.08	4,844.43
	Non Controlling Interests	-	-	-	-
		565.13	769.98	613.08	4,844.43
13	Paid up equity share capital (Face Value of Rs.10 Each)	9,498.58	9,498.58	9,498.58	9,498.58
14	Reserves excluding revaluations reserves				58666.66
15	Earnings per share of Rs.10 each: (not annualised for quarter)				
	a) Basic	0.44	0.73	0.74	4.85
	b) Diluted	0.44	0.73	0.74	4.85



NOTES TO CONSOLIDATED RESULT

- The above financial results for the quarter ended June 30, 2022 have been subjected to limited review by the statutory auditors of the Group and reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company at the meeting held on August 10, 2022.
- These financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016.
- The Group is engaged in manufacturing of auto components (camshafts and others). Based on similarity of activities/products, risk and reward structure, organization structure and internal reporting systems, the Group has structured its operations into one operating segment; however based on the geographic distribution of activities, the chief operating decision maker has identified India and outside India as two reportable geographical segments. The details in relation to the identified geographical segments are as follows:

Sr. No.	Particulars	Consolidated			
		Quarter Ended		Year Ended	
		June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Details of segment revenue				
a	Within India	7,959.91	8,325.46	5,716.63	28,223.98
b	Outside India				
	Asia (Other than China)	1,719.97	1,677.86	1,284.04	6,366.32
	China	-	-	73.53	73.53
	Europe	11,265.43	9,962.73	12,098.90	46,128.86
	Others	3,054.85	2,936.70	1,567.06	8,709.41
	Total	24,000.16	22,902.75	20,740.16	89,502.10

4 Exceptional item :

Exceptional items for the year ended March 31, 2022 includes following:

Compensation for the cancellation of the order from a customer amounting to Rs. 2741.39 lakhs.

5 Contingent Liability:

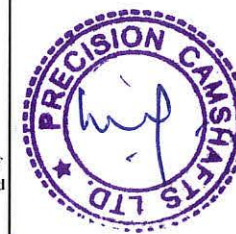
Authorities and description of case	As at June 30, 2022	As at March 31, 2022
The Collector of Stamps, Solapur - Additional Stamp duty demanded for cancellation and issue of shares on amalgamation of Precision Valvetrain Components Limited	31.79	31.79
Employees provident fund and Miscellaneous Provision Act, 1952 and other labour laws towards contribution to provident fund and other employee costs. (Amount reported is excluding interest)	60.23	60.23
Commissioner of Central Excise, Pune - Demand of sales tax retained under sales tax deferral scheme.	20.76	20.76
The Directorate General of Goods and service tax, Intelligence Gurgaon (Haryana) - Duty demanded on non-inclusion of cost of drawing/design/specifications at the time of supply of goods to customer i.e. Maruti Suzuki India Limited	83.95	83.95
Income tax Act, 1961 - Tax demand on disallowance of ESOP expenditure	1428.71	1428.71

- The board of directors of the holding company have recommended the final dividend of Rs 1.1/- per equity share of the face value of Rs 10 per share for the year ended March 31, 2022. The payment of dividend is subject to approval of shareholders at the ensuing Annual General meeting of the holding company.
- Previous period/year figures have been regrouped/ rearranged wherever considered necessary.

For and on behalf of the Board of Directors of
Precision Camshafts Limited

(Signature)

Yatin S. Shah
Chairman & Managing Director



Place: Solapur
Date: August 10, 2022

Independent Auditor's Review Report on Consolidated Unaudited Quarterly financial results of Precision Camshafts Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors

Precision Camshafts Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Precision Camshafts Limited ('the Holding Company') and its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended June 30, 2022 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

MSKA & Associates

Chartered Accountants

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W



Signed by Nitin
Manohar
Jumani
Date:
2022.08.10
15:50:41

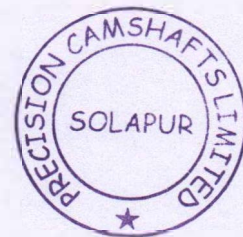
Nitin Manohar Jumani
Partner
Membership No.:111700
UDIN: 22111700AOSYCL7013

Place: Pune
Date: August 10, 2022

Annexure 2

Details as Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015

Name of the Director	Mr. Ameet N. Dravid
DIN	06806783
Reason for change viz. appointment, resignation, removal, death or otherwise.	Appointment as an Additional Director designated as Independent Director of the Company.
Date of appointment / cessation (as applicable) & terms of appointment	Period of first term of two-year i.e. 10 th August 2022 upto 9 th August 2024 subject and approval of shareholders at the ensuing Annual General Meeting.
Brief Profile	Enclosed
Disclosure of relationships between Directors (in case of appointment of a director)	Mr. Ameet N. Dravid does not have any inter-se relationship with other Directors of the Company.
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/ 14/ 2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/ 24, dated 20th June, 2018	Mr. Ameet N. Dravid is not debarred from holding the office of Director by virtue of SEBI order or any other Authority.



Brief Profile of Ameet N. Dravid

Mr. Ameet N. Dravid is a Doctor by profession. He is a M.D (Internal Medicine) and has more than 12 years of experience in clinical care and treatment of HIV infected individuals in 3 private sector, tertiary level hospitals in Pune, Western India. He has been involved in clinical care and laboratory research related to HIV and the CNS; antiretroviral therapy related long term co-morbidities; HIV associated Tuberculosis and Tropical infectious diseases.

He has also published research manuscripts and posters highlighting these issues facing HIV infected patients in resource limited settings like India in national and international fora. He is also a Director in VMK Precision Pharma LLP and VMK Diagnostics Private Limited which gave access to life saving antiretroviral drugs and critical laboratory blood investigations extremely affordable to HIV infected patients in Pune, India.

He is also a director in two Section 8 Companies, registered under the provisions of Companies Act, 2013, Sanvedana Medicine Sans Discrimination Foundation (SMSDF) and Young Doctors' League Foundation (YDLF). SMSDF is providing medical aid to poor and needy patients at minimal cost and YDLF is organising various sports activities for young doctors in Pune and India

