

To,  
**The Department of Corporate Services,**  
The BSE Ltd., 1<sup>st</sup> Floor,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001,  
Maharashtra

Date: September 13, 2023

Script ID: UNICK  
Script Code No: 541503

**Sub: Outcome of Independent Directors Committee Meeting pursuant to Regulation 26(7) of the SEBI (Substantial Acquisitions of Shares and Takeovers) Regulations, 2011.**

**Ref: Open Offer for acquisition of up to 14,26,100 (Fourteen Lakhs Twenty-Six Thousand One Hundred) Equity Shares representing 26.00 % of the Equity Share Capital of Unick Fix-A-Form and Printers Limited ("Target Company") at a price of ₹ 36/- (Rupees Thirty Six Only) per Equity Shares ("Offer Price") from the Public Shareholders of the Target Company, by Kamini Bhupen Vasa ("Acquirer-1"), Nicky Hemen Vasa ("Acquirer-2") and Priyank Hemen Vasa ("Acquirer-3") (Collectively Referred To As "Acquirers") ("Offer" Or "Open Offer").**

Dear Sir,

Pursuant to our intimation with respect to the formation of committee of independent directors dated September 4, 2023 read with Regulation 26(7) of SEBI (Substantial Acquisitions of Shares and Takeovers) Regulations, 2011, we would like to inform you that the meeting of the committee of independent directors was held today i.e. on September 13, 2023 for providing its recommendation on the open offer. The meeting commenced at 03:00 p.m. and concluded at 04:00 p.m.

The report of the recommendation of the committee of independent directors is attached herewith for your reference.

The same is being published tomorrow i.e., on September 14, 2023 in the following newspapers:

Newspaper	Language	Edition
Financial Express	English	All
Jansatta	Hindi	All
Financial Express	Gujarati	All
Navshakti	Marathi	Mumbai

Please take the same on your records.

Thanking you.

Yours faithfully,



**For and on behalf of  
Committee of Independent Directors of  
Unick Fix-A-Form And Printers Limited**



**Khushi Rajendra Bhatt  
Chairman- Committee of Independent Directors  
DIN: 06942484**



**Recommendations of the Committee of Independent Directors (“IDC”) on the Open Offer to the shareholders of Unick Fix-A-Form And Printers Limited (“Target Company”) under Regulation 26(7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI (SAST) Regulations”).**

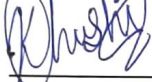
1.	Date	Wednesday, September 13, 2023
2.	Name of the Target Company (TC)	Unick Fix-A-Form And Printers Limited
3.	Details of the Offer pertaining to TC	The Open Offer is made by the Acquirers in terms of Regulations 3(2) and 3(3) of SEBI (SAST) Regulations for acquisition of up to 14,26,100 Equity Shares representing 26% of the Equity Share Capital of the Target Company at an Offer Price of ₹ 36.00 per Equity Share from the public shareholders of the Target Company in terms SEBI (SAST) Regulations.
4.	Name(s) of the acquirers and PAC with the acquirer	1. Kamini Bhupen Vasa (“Acquirer-1”) 2. Nicky Hemen Vasa (“Acquirer-2”) 3. Priyank Hemen Vasa (“Acquirer-3”) (Collectively referred to as Acquirers)
5.	Name of the Manager to the offer	<b>Vivro Financial Services Private Limited</b> <b>Address:</b> Vivro House, 11 Shashi Colony, Opp. Suvidha Shopping Center, Paldi, Ahmedabad – 380007. Gujarat. India. <b>Tel. No.:</b> +91 79 4040 4242 <b>Email Id:</b> investors@vivro.net <b>Website:</b> www.vivro.net <b>SEBI Reg. No.:</b> INM000010122 <b>CIN:</b> U67120GJ1996PTC029182
6.	Members of the Committee of Independent Directors	Khushi Rajendra Bhatt (Chairman) Purushottam Jagannath Bhide (Member) Jyotiben Rajeshbhai Solanki (Member)
7.	IDC Member’s relationship with the TC (Director, Equity shares owned, any other contract/relationship), if any.	All the members of the IDC are the Non-Executive and Independent Directors on the Board of the Target Company. The IDC members neither hold any Equity Shares in the Target Company nor do they have any contract/ relationship with the Company.
8.	Trading in the Equity shares/other Securities of the TC by IDC Members.	None of the IDC members have traded in the Equity Shares/ other securities of the Company during the: 1. Twelve months preceding the date of the PA. 2. Period from the date of the PA till the date of this recommendation.
9.	IDC member’s relationship with the acquirer (Director, Equity shares owned any other contract / relationship), if any.	None of the IDC members have any contracts / relationship with the Acquirers.
10.	Trading in the Equity shares/other Securities of the acquirer by IDC Members	Not Applicable.
11.	Recommendation on the Open offer, as to whether the offer is fair and reasonable	The members of the IDC have perused the Offer documents namely: 1. Public Announcement dated June 22, 2023 (“PA”) 2. Detailed Public Statement published on June 30, 2023 (“DPS”), 3. Draft Letter of Offer dated July 06, 2023 (“DLof”), 4. Letter of Offer dated September 8, 2023 (“LoF”) On perusal of the aforesaid offer documents, the IDC members are of the opinion that the offer is fair and reasonable in terms of SEBI (SAST) Regulations.



12.	Summary of recommendation	<p>a) Based on the review of the offer documents, the member of IDC recommends that the Offer price is justified in terms of the parameters under Regulations 8(1) and 8(2) of the SEBI (SAST) Regulations.</p> <p>b) Keeping in view that the offer price of ₹ 36 (Rupees Thirty-Six Only) payable in cash per Equity Share to the Public Shareholders of the Target Company for this Offer is fair and reasonable.</p> <p>c) The Open Offer is in the interest of the Public Shareholders as it will provide them an opportunity to exit from the Target Company at a price determined in accordance with the SEBI (SAST) Regulations.</p> <p>d) However, the Public Shareholders should independently evaluate the Offer and take informed decision on the matter.</p>
13.	Disclosure of Voting Pattern	The recommendations were unanimously approved by the members of IDC.
14.	Details of Independent Advisors, if any.	None.
15.	Any other matter(s) to be highlighted	None.

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement, is in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under SEBI (SAST) Regulations .

**For and on behalf of**  
**Committee of Independent Directors of**  
**Unick Fix-A-Form And Printers Limited**



Khushi Rajendra Bhatt  
 Chairman- Committee of Independent Directors



**Date:** September 13, 2023  
**Place:** Ahmedabad