

28th April, 2023

BSE Limited

1st Floor, New Trading Ring,
Rotunda Building,
P. J. Towers, Dalal Street, Fort,
Mumbai – 400 001
BSE Scrip Code: 500302

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051
NSE Symbol: PEL

Dear Sir/Madam,

Sub: Intimation under Regulations 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI Listing Regulations')

In terms of Regulations 30 and 51 of the SEBI Listing Regulations, we write to inform you that ICRA Limited vide its letter dated 28th April, 2023, has re-affirmed credit ratings for the following instruments:

Instrument	Rated Amount (Rs. in Crores)	Rating Action
Non-convertible debentures	1,540	[ICRA] AA (Stable) (Re-affirmed)
Long-term / short-term fund-based / non-fund based bank lines	1,000	[ICRA] AA (Stable) / [ICRA]A1+ (Re-affirmed)
Short-term non-convertible debentures	1,500	[ICRA] A1+ (Re-affirmed)

We request you to take the above information on record.

Yours truly,

For **Piramal Enterprises Limited**

Bipin Singh
Company Secretary