

June 14, 2021

<p>To,  <b>The Bombay Stock Exchange Limited</b>          Corporate Relationship Department          1<sup>st</sup> Floor, New Trading Ring,          Rotunda Building          P.J. Towers, Dalal Street          Mumbai - 400 001</p> <p><b>Scrip Code: 506390</b></p>	<p>To,  <b>The National Stock Exchange of India Limited</b>          Listing Department, Exchange Plaza          5th floor, Plot No. C/1, G Block          Bandra-Kurla Complex,          Bandra (East),          Mumbai - 400 051</p> <p><b>Scrip: CLNINDIA</b></p>
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**Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

This intimation is given under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Our ultimate global holding Company, Clariant AG (“Clariant”), today announced that it has reached definitive agreements for the divestment of its Pigments Business to a consortium of Heubach Group (“Heubach”) and SK Capital Partners (“SK Capital”) at an Enterprise Value (EV) of CHF 805 million to CHF 855 million on a cash and debt free basis. At the time of closing of the transaction, Clariant will reinvest to become a 20% shareholder alongside Heubach and SK Capital in the ultimate holding Company. The reinvestment enables Clariant to further benefit from the improving profitability of the Pigments business resulting from the initiated efficiency program and to participate in the future growth opportunities as well as synergies of the combination with the Heubach Pigments business.

The transaction is subject to customary closing conditions and regulatory approvals and is expected to close in the first half of year 2022.

The Company will keep the regulatory bodies, authorities & the stakeholders updated on the regional and country level implications of the transaction.

This is for your information and record. Kindly acknowledge the receipt.

Yours faithfully,  
 For **Clariant Chemicals (India) Limited**

**Amees Joshi**  
 Company Secretary