

February 25, 2019

General Manager
Department of Investor Services,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Dear Sirs,

In continuation of our letter dated February 20, 2019, we would like to inform that our disputes with Videocon Realty and Infrastructure Limited (VRIL) in respect of Project Vicinia has been resolved through Arbitration Mechanism.

The Company is required to pay an amount of Rs. 153 Crores to VRIL and VRIL would have no rights or interests in the Project Vicinia.

This would not in any manner affect or prejudice the buyers of the flats in the Project Vicinia.

Kindly take the above information on your record.

Thanking you

Yours faithfully,
For Forbes & Company Limited


Pankaj Khattar
Head Legal & Company Secretary