

May 14, 2019

The National Stock Exchange of India Ltd.
Corporate Communications Department
"Exchange Plaza", 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051

BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Scrip Symbol: RELIGARE

Scrip Code: 532915

Sub: Updates

Dear Sir(s),

This is in continuation to our earlier announcement dated March 08, 2019 intimating approval by the Board of Directors of Religare Broking Limited ("**RBL**") and Religare Commodities Limited ("**RCL**"), wholly owned subsidiaries of Religare Enterprises Limited, on "Scheme of Merger" to merge RCL into/with RBL.

The Merger was planned with an objective to integrate securities trading and commodity trading services as provided by RBL and RCL respectively under one entity i.e. RBL. However, later on RBL has made applications with Commodity Exchanges for obtaining new licenses with respect to commodity broking services.

Hence, the Board of Directors of RBL and RCL at their meetings held on May 13, 2019, had reviewed the matter and decided to withdraw the "Scheme of Merger" of RCL into/with RBL. Therefore, the "Scheme of Merger" of RCL with/into RBL stands withdrawn w.e.f. May 13, 2019.

This is for your information and records purpose.

**Thanking You,
For Religare Enterprises Limited**


**Reena Jayara
Company Secretary**

