

April 11, 2020

The National Stock Exchange of India Ltd.
Corporate Communications Department
“Exchange Plaza”, 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051

BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Scrip Symbol: RELIGARE

Scrip Code: 532915

Sub: Update- Re-classification of Promoters and Promoter Group

Dear Sir(s),

This is with reference to our various earlier announcements made in this regard. We would like to inform you that in response to the application submitted by the Company to the Stock Exchanges for approval of re-classification of Promoters and Promoters Group of the Company into public category, the Stock Exchanges have advised the Company to re-initiate the process of Re-classification again under the amended provisions of Clause 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) based on the request letters dated June 07, 2018 and August 08, 2018 earlier received from Promoters/Promoters Group.

Accordingly, the Board of Directors of the Company through a resolution passed by circulation on April 11, 2020 has again considered the request dated June 07, 2018 and August 08, 2018 of Promoters and Promoter Group along with the Company’s communication dated March 16, 2020 to Promoters and Promoters Group for re-classification into the Public Shareholder category and accordingly approved the proposal for the **“re-classification of Promoters and Promoter Group into the Public Shareholder”** in terms of amended Listing Regulations. The approval accorded is subject to the further approval of shareholders and stock exchanges which shall be taken in due course as per the requirements of the Listing Regulations.

The certified copy of the Board approval dated April 11, 2020 in this regard is enclosed herewith.

This is for your information and records.

For Religare Enterprises Limited


Reena Jayara
Company Secretary



Encl: as above

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF RELIGARE ENTERPRISES LIMITED THROUGH CIRCULATION ON APRIL 11, 2020

“RESOLVED THAT in furtherance to the resolution passed by the Board of Directors of the Company (“Board”) on August 07, 2018 in this regard, the Board again hereby takes note of the Letters dated June 07, 2018 and August 08, 2018 received from the following persons/entities (hereinafter individually & jointly referred to as the ‘Applicants’):

Promoters

1. Malvinder Mohan Singh
2. Shivinder Mohan Singh

Promoter Group

3. Japna Malvinder Singh
4. Aditi Shivinder Singh
5. Abhishek Singh
6. RHC Holding Private Limited
7. RHC Finance Private Limited
8. PS Trust (held in the name of Malvinder Mohan Singh & Shivinder Mohan Singh)

RESOLVED FURTHER THAT the Board also hereby takes note of the Company’s communication dated March 16, 2020 to the Applicants in connection with their requests seeking re-classification to the ‘Public Category’.

RESOLVED FURTHER THAT in accordance with Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) including any statutory modification(s) or re-enactment thereof, for the time being in force and other applicable provisions, and subject to necessary approvals from the Shareholders, Stock Exchanges and other appropriate statutory authorities, as may be necessary, the consent of the Board be and is hereby accorded for re-classification of the Applicants to ‘Public category’:

RESOLVED FURTHER THAT the approval be and is hereby also given for re-classification of the following entities, if any, to the ‘Public Category’ :

- i. All bodies corporate in which ten percent or more of the equity share capital is held by the Applicants, either individually or jointly,;
- ii. Any body corporate in which a body corporate as provided in (i) above holds ten percent or more, of the equity share capital;
- iii. Any Hindu Undivided Family or firm in which the aggregate shareholding of the Applicants, either individually or jointly, is equal to or more than ten percent of the total;

RESOLVED FURTHER THAT on approval of the Stock Exchange (whichever applicable) upon application for reclassification of the aforementioned Applicants, the Company shall effect such reclassification in the Statement of Shareholding pattern from immediate succeeding quarter under Regulation 31 of Listing Regulations and compliance to SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, SEBI (Prohibition of Insider Trading) Regulations, 2015, and other applicable provisions.

RESOLVED FURTHER THAT any member of the Board, Dr. Rashmi Saluja, Executive Chairperson, Mr. Nitin Aggarwal, Group CFO and Ms. Reena Jayara, Company Secretary of the Company, be and are hereby severally authorized to do all such acts, deeds, matters and things as they may, in their absolute discretion, deem necessary, proper or desirable to give effect to this resolution and to settle any question, difficulty or doubt that may arise in regard including delegation of requisite authority to submit application for reclassification to the Stock Exchanges, wherein the securities of the Company are listed or any other regulatory body, as may be required.”

Certified True Copy

For Religare Enterprises Limited



Reena Jayara
Company Secretary

