

ELECTROSTEEL CASTINGS LIMITED

H.O. : G.K. Tower, 19, Camac Street, Kolkata 700 017, India
Regd. Office : Rathod Colony, Rajgangpur, Sundergarh, Odisha 770 017
Tel : 91 33 2283 9990, 7103 4400
CIN : L27310OR1955PLC000310
Web : www.electrosteelcastings.com



21 March, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Scrip Code: 500128

Symbol: ELECTCAST

Dear Sir/Madam,

Sub: Submission of compliances under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013 with respect to the Postal Ballot Process conducted by the Company

This has reference to our letter dated 17 February, 2023, enclosing the Postal Ballot Notice dated 14 February, 2023, along with Explanatory Statement, for seeking approval of the shareholders of the Company for business as specified in the said Notice.

In this regard, please find enclosed the following:

1. Declaration of the Result of voting, through e-voting, marked as Annexure 1.
2. Voting Result of the Postal Ballot as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, marked as Annexure 2.
3. Scrutiniser's Report pursuant to Section 110 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder, marked as Annexure 3.

The Resolutions as specified in the aforesaid Notice have been passed by the shareholders of the Company with requisite majority. The Resolutions are deemed to have been passed on the last date of e-voting, i.e., on Sunday, 19 March, 2023.

The Results along with the Scrutiniser's Report are also being hosted on the website of the Company and also on the website of National Securities Depository Limited, the agency which provided e-voting services.

This is for your information and records.

Thanking you,

Yours faithfully,

For Electrosteel Castings Limited


Indranil Mitra
Company Secretary



Encl: As above



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ANNEXURE 1

Declaration of the Results of voting of the Postal Ballot through E-voting

In compliance with the provisions of Section 110 of the Companies Act, 2013, read with Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, the Members were provided with the facility to exercise their right to vote on the resolutions proposed in Postal Ballot Notice dated 14 February, 2023 by electronic means. The facility of casting the votes by the Members using an electronic voting system, i.e., 'remote e-voting' was provided by National Securities Depository Limited ('NSDL').

The Board of Directors of the Company had appointed Ms. Rashmi Bihani of M/s. Bihani Rashmi & Co., Chartered Accountants, as the Scrutiniser for the purpose of scrutinizing the voting through remote e-voting in a fair and transparent manner and ascertaining the results thereof. The Scrutiniser, immediately after the conclusion of the voting unblocked the votes casted through remote e-voting, in the presence of two witnesses not in the employment of the Company, and submitted a Scrutiniser's Report dated 20 March, 2023.

Based on the Report of the Scrutinizer dated 20 March, 2023, the combined results of the votes cast are as under:

Sl. No.	Item of Business	% of Votes in favour	% of Votes against	Passed as
Special Business:				
1.	Re-appointment of Mr. Sunil Katial (DIN: 07180348) as a Chief Executive Officer (CEO) and Whole-time Director of the Company	99.79%	0.21%	Special Resolution
2.	Appointment of Mr Jinendra Kumar Jain (DIN: 00737352) as an Independent Director of the Company.	99.96%	0.04%	Special Resolution

Note: % has been rounded off to two decimal figures.

Accordingly, the Resolutions in respect of the item of the business mentioned above are declared as passed with requisite majority by the Members of the Company.

For Electrosteel Castings Limited


Indranil Mitra
Company Secretary

Place: Kolkata
Date: 21 March, 2023



ELECTROSTEEL CASTINGS LIMITED

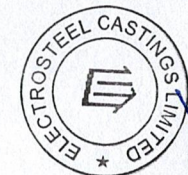
ANNEXURE 2

Postal Ballot Voting Results

Date of the Postal Ballot	19 March, 2023
Total Number of shareholders on record date (10 February, 2023)	100508
No. of shareholders present in the meeting either in person or through proxy: <ul style="list-style-type: none"> • Promoters and Promoter Group • Public 	Not Applicable Not Applicable
No. of Shareholders attended the meeting through Video Conferencing: <ul style="list-style-type: none"> • Promoters and Promoter Group: • Public 	Not Applicable Not Applicable

Agenda-Wise Disclosure

Resolution Required: Special			1. Re-appointment of Mr. Sunil Katial (DIN: 07180348) as a Chief Executive Officer (CEO) and Whole-time Director of the Company					
Whether Promoter/Promoter Group are interested in the agenda/resolution:			No					
Category	Mode of Voting	No. of shares held	No. of votes polled [#]	% of Votes Polled on outstanding shares (3)= [(2)/(1)]*100	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled (6)= [(4)/(2)]*100	% of Votes against on votes polled (7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting*	262094887	262067887	99.99	262067887	0	100	0
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	262094887	262067887	99.99	262067887	0	100	0
Public Institutions	E-Voting*	102159954	52867910	51.75	52295085	572825	98.92	1.08
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.262094887	N.A.	N.A.
	Total	102159954	52867910	51.75	52295085	572825	98.92	1.08

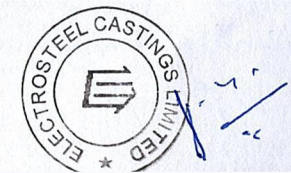


ELECTROSTEEL CASTINGS LIMITED

ANNEXURE 2

Public – Non Institutions	E-Voting*	230350406	1943412	0.84	1835899	107513	94.47	5.53
	Poll		N.A.	N.A.				
	Postal Ballot (If applicable)		N.A	N.A				
	Total		1943412	0.84				
Total		594605247	316879209	53.29	316198871	680338	99.79	0.21

Resolution Required: Special			2. Appointment of Mr. Jinendra Kumar Jain (DIN: 00737352) as an Independent Director of the Company.					
Whether Promoter/Promoter Group are interested in the agenda/resolution:			No					
Category	Mode of Voting	No. of shares held	No. of votes polled [#]	% of Votes Polled on outstanding shares (3)= [(2)/(1)]*100	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled (6)= [(4)/(2)]*100	% of Votes against on votes polled (7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting*	262094887	262067887	99.99	262067887	0	100	0
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		262094887	262067887	100.00000	262067887	0	100
Public Institutions	E-Voting*	102159954	52867910	51.75	52867910	0	100	0
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		102159954	52867910	51.75	52867910	0	100
Public – Non Institutions	E-Voting*	230350406	1934626	0.84	1822719	111907	94.22	5.78
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (If applicable)		N.A	N.A	N.A.	N.A.	N.A	N.A
	Total		230350406	1934626	0.84	1822719	111907	94.22
Total		594605247	316870423	53.29	316758516	111907	99.96	0.04



SCRUTINIZER'S REPORT

[Pursuant to Section 110 of the Companies Act, 2013 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (as amended)]

To,
The Chairman
Electrosteel Castings Limited
Rathod Colony,
Rajgangpur, Sundergarh,
Odisha 770 017

Dear Sir,

Sub: Report of the Scrutinizer on of postal ballot conducted pursuant to the provisions of Section 108 and Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended

I, Rashmi Bihani of M/s. Bihani Rashmi & Co., Practicing Chartered Accountants has been appointed as the Scrutinizer by the Board of Directors of Electrosteel Castings Limited (hereinafter referred as 'ECL' or 'the Company') for the purpose of scrutinizing the e-voting of postal ballot process in a fair and transparent manner and ascertaining the requisite majority on e-voting of postal ballot process, carried out as per the provision of the Companies Act, 2013 on the below mentioned resolutions. In this regard my Report is as under:

1. In compliance with the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the Members were provided with the facility to cast their vote electronically instead of dispatching the physical Postal Ballot Form by post.
2. The Company has engaged the services of National Securities Depository Limited (NSDL) for the purpose of providing e-voting facility to all its Members.
3. The e-voting period remained open from Saturday, 18th February 2023 at 9:00 a.m. (IST) and ended on Sunday, 19th March 2023 at 5:00 p.m. (IST).
4. The shareholders holding shares as on the cut-off date, i.e., Friday, 10th February, 2023, were entitled to vote.
5. The votes cast via e-voting have been unblocked on 20th March 2023 at IST 1.50 pm.
6. Thereafter, the details containing, inter-alia, list of equity shareholders who have voted "for" and/or "against" were downloaded from the e-voting website of "National Securities Depository Limited".
7. The result of e-voting of postal ballot process is as under:

Resolution No. 1 -Special Resolution

1. Reappointment of Mr. Sunil Katial (DIN: 07180348) as Chief Executive Officer (CEO) and Whole Time Director of the Company

Votes in Favour of Resolution			Votes Against the Resolution			Invalid Votes
No of Equity Shareholders	No of Valid Votes	As a percentage of total number of valid votes (of votes in favour and against)	No of Equity Shareholders	No of Valid Votes	As a percentage of total number of valid votes (of votes in favour and against)	No of Invalid Votes
1	2	3 = [(2)/Aggregate of (2) and (5)*100]	4	5	6 = (6) = [(5)/Aggregate of (2) and (5)*100]	
753	316198871	99.79%	55	680338	0.21%	-

Resolution No. 2 -Special Resolution:

2. Appointment of Mr. Jinendra Kumar Jain (DIN: 00737352) as an Independent Director of the Company

Votes in Favour of Resolution			Votes Against the Resolution			Invalid Votes
No of Equity Shareholders	No of Valid Votes	As a percentage of total number of valid votes (of votes in favour and against)	No of Equity Shareholders	No of Valid Votes	As a percentage of total number of valid votes (of votes in favour and against)	No of Invalid Votes
1	2	3 = ([(2)/Aggregate of (2) and (5)*100]	4	5	6 = [(5)/Aggregate of (2) and (5)*100]	
755	316758516	99.96%	51	111907	0.04%	-

Based on the aforesaid result, I report that the resolutions as contained in the Item No. 1 to 2 of the Notice dated 14th February 2023 have been passed with requisite majority.

The electronic data and all other relevant records relating to remote e-voting were handed over to Mr. Indranil Mitra Company Secretary of the Company for safe keeping.

Thank You,

Yours Faithfully,

RASHMI BIHANI Digitally signed by
RASHMI BIHANI
Date: 2023.03.20
15:30:56 +05'30'

RASHMI BIHANI

Membership No.: - 064298

Proprietor

Bihani Rashmi & Co


Firm's ICAI Registration No.: 328058E

UDIN: 23064298BGVYCG9659

Place: Kolkata

Date: 20th March, 2023

Countersigned by

1. Company Secretary of the Company - 

2. Witness to unblocking of votes - Tushar Jain

3. Witness to unblocking of votes - Siddhant Senani.