



Novartis India Limited
Registered Office:
Inspire BKC
Part of 601 & 701
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051
Maharashtra, India
Tel +91 22 50243000
Fax +91 22 50243010
Email: india.investors@novartis.com
CIN No. L24200MH1947PLC006104
Website: www.novartis.in

April 29, 2023

To,
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Scrip Code - 500672

Dear Sir/ Madam,

Sub.: Annual Disclosure – Fund raising by issuance of Debt Securities by Large Entities

This is with reference to SEBI Circular dated November 26, 2018 read with Circular SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/049 dated March 31, 2023 regarding 'Fund raising by issuance of Debt Securities by Large Entities' and 'incremental borrowing' in terms of Clause 3 of the said Circular.

We hereby confirm that Novartis India Limited is not a "Large Corporate (LC)" as per the applicability criteria prescribed in the said Circular and therefore compliance of incremental borrowing is not applicable to us.

Kindly find our submission in this regard as enclosed.

Thanking you.

Yours Sincerely,

For **Novartis India Limited**


Digitally signed by Malpani Nikhil
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ou=CR, serialNumber=3079258,
cn=Malpani Nikhil
Date: 2023.04.29 16:50:00 +05'30'

Nikhil Malpani
Company Secretary & Compliance Officer

Encl.: as above

Annexure


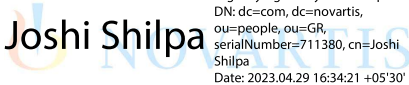
Format of the Annual Disclosure to be made by an entity identified as a Large Corporate

1. Name of the Company : Novartis India Limited
2. CIN : L24200MH1947PLC006104
3. Report filed for FY : 2022-23
4. Details of the Current block:

Sr. No.	Particulars	Details
i.	3-year block period	(T) - FY 2022-23, (T+1) - FY 2023-24, (T+2) - FY 2024-25
ii.	Incremental borrowing done in FY 2022-23 (a)	Nil
iii.	Mandatory borrowing to be done through debt securities in FY 2022-23 (b) = (25% of a)	Nil
iv.	Actual borrowing done through debt securities in FY 2022-23 (c)	Nil
v.	Shortfall in the borrowing through debt securities, if any, for FY 2021-22 carried forward to FY 2022-23 (d)	Nil
vi.	Quantum of (d), which has been met from (c) (e)	N.A.
vii.	Shortfall, if any, in the mandatory borrowing through debt securities for FY 2022-23 {after adjusting for any shortfall in borrowing for FY 2021-22 which was carried forward to FY 2022-23} (f) = (b)-[(c)-(e)] {If the calculated value is zero or negative, write "nil"}	N.A.

5. Details of penalty to be paid, if any, in respect to previous block (all figures in Rs crore):

Sr. No.	Particulars	Details
i.	3-year block period	FY 2020-21, FY 2021-22, FY 2022-23
ii.	Amount of fine to be paid for the block, if applicable	N.A.

 <p>Digitally signed by Malpani Nikhil DN: dc=com, dc=novartis, ou=people, ou=GR, serialNumber=3079258, c=IN, cn=Malpani Nikhil Date: 2023.04.29 16:08:41 +05'30'</p>	 <p>Digitally signed by Joshi Shilpa DN: dc=com, dc=novartis, ou=people, ou=GR, serialNumber=711380, cn=Joshi Shilpa Date: 2023.04.29 16:34:21 +05'30'</p>
Nikhil Malpani	Shilpa Joshi
Company Secretary & Compliance Officer	Whole-Time Director & Chief Financial Officer
Email: india.investors@novartis.com	