



# LIKHITHA INFRASTRUCTURE LIMITED

CIN : L45200TG1998PLC029911

Date: Saturday, May 28, 2022

To  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001.  
Through: BSE Listing Centre  
Scrip Code: 543240

To  
National Stock Exchange of India Limited,  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E)  
Mumbai-400 051.  
Through: NEAPS  
Symbol/Security ID: LIKHITHA

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on 28<sup>th</sup> May 2022.**

**Ref: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015**

This has reference to our letter dated 21.05.2022 and 23.05.2022 giving notice of the Board Meeting to consider and approve the financial results of the Company for the quarter and financial year ended 31st March 2022 and recommendation of dividend, if any, for the financial year ended 31st March 2022.

The Board at its meeting held today, i.e., Saturday, 28<sup>th</sup> May 2022 transacted, inter alia, the following businesses:

## 1. FINANCIAL RESULTS

The Board approved the Audited Financial Results (Standalone and Consolidated) for the fourth quarter and financial year ended 31st March 2022. In this regard, please find enclosed:

- Audited Financial Results (Standalone and Consolidated) of the Company for the fourth quarter and financial year ended 31<sup>st</sup> March 2022.
- Auditor's Report in respect of the Audited Standalone and Consolidated Financial Results of the Company for the financial year ended 31st March 2022.
- Declaration pursuant to Regulation 33(3)(d) of Listing Regulations in terms of the audit reports with unmodified opinion.

## 2. RECOMMENDATION OF FINAL DIVIDEND:

Recommendation of a dividend @ 10% i.e., Re. 1/- per equity share of Face Value of Re. 10/- each for the financial year ended 31<sup>st</sup> March 2022, in addition to the interim dividend paid @15% i.e., Re. 1.50/- per equity share for FY 2021-22.

*T. Srinani Bawa*

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are enclosing herewith the following:

- i. Statement of Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2022, and Auditors' Report thereon; and
- ii. Declaration regarding Audit Reports with unmodified opinion.

The Board meeting commenced at 11:43 A.M. and concluded at 12.10 P.M

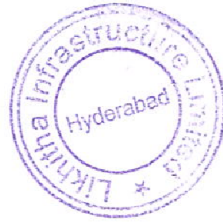
The above information is also being made available on the website of the Company at <https://www.likhitha.co.in/>

This is for your information and records.

Thanking you,

for Likhitha Infrastructure Limited

*Triveni Banda*



**Triveni Banda**  
**Company Secretary and Compliance Officer**  
**M. No. A68042**



**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF QUARTERLY AND ANNUAL  
STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF M/S LIKHITHA INFRASTRUCTURE LIMITED**

**Opinion**

We have audited the accompanying quarterly standalone financial results of **M/S LIKHITHA INFRASTRUCTURE LIMITED** (the company) for the quarter ended 31<sup>st</sup> March, 2022 and the year to date results for the period from 1<sup>st</sup> April, 2021 to 31<sup>st</sup> March, 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March, 2022 and the year to date results for the period from 1<sup>st</sup> April, 2021 to 31<sup>st</sup> March, 2022.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone financial results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





**Management's Responsibilities for the Standalone financial results**

These quarterly standalone financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Standalone financial results for the quarter and year ended 31<sup>st</sup> March, 2022**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.





As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone financial results of the company to express an opinion on the Standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

The statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under Listing Regulations.

For NSVR & ASSOCIATES LLP  
Chartered Accountants  
FRN: 008801S/S200060

G. A.



Suresh Gannamani

Partner

M No. 226870

UDIN: 22226870AJUBNT2452

Place: Hyderabad

Date: 28/05/2022.



**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF QUARTERLY AND ANNUAL  
CONSOLIDATED FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF M/S LIKHITHA INFRASTRUCTURE LIMITED**

**Opinion**

We have audited the accompanying quarterly consolidated financial results of **M/S LIKHITHA INFRASTRUCTURE LIMITED** (the company) for the quarter ended 31<sup>st</sup> March, 2022 and the year to date results for the period from 1<sup>st</sup> April, 2021 to 31<sup>st</sup> March, 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:

- (i) In consolidation the following entity was included.  
CPM-Likhitha Consortium
- (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March, 2022 and the year to date results for the period from 1<sup>st</sup> April, 2021 to 31<sup>st</sup> March, 2022.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the consolidated financial results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



**NSVR & ASSOCIATES LLP**



**Management's Responsibilities for the consolidated financial results**

These quarterly consolidated financial results as well as the year to date consolidated financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these consolidated financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the consolidated financial results for the quarter and year ended 31<sup>st</sup> March, 2022**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Consolidated financial results of the company to express an opinion on the Consolidated financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



**Other Matter**

The statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under Listing Regulations.

For NSVR & ASSOCIATES LLP  
Chartered Accountants  
FRN: 008801S/S200060

G. Suresh Gannamani

Suresh Gannamani

Partner

M No. 226870

UDIN: 22226870AJUBUL7305

Place: Hyderabad

Date: 28/05/2022.





Rs.in Lakhs except EPS data

S No	Particulars	Audited Financial results for the Quarter and Year ended March, 2022											
		Standalone						Consolidated					
		Quarter Ended		Year ended		Year ended		Quarter Ended		Quarter Ended		Year ended	
Quarter ended March 31, 2022	Quarter ended March 31, 2021	Year ended March 31, 2022	Year ended March 31, 2021	Quarter ended March 31, 2022	Quarter ended March 31, 2021	Quarter ended December 31, 2021	Quarter ended March 31, 2021	Quarter ended December 31, 2021	Quarter ended March 31, 2021	Year ended March 31, 2022	Year ended March 31, 2021		
	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Un Audited	Audited	Audited	Audited	Audited	
<b>1</b>	<b>Income</b>												
	a) Revenue from Operations	7,801.57	5,837.17	25,713.67	19,062.17	7,809.07	7,809.07	6,457.06	5,837.17	25,721.17	19,062.17	19,062.17	
	<b>Total Revenue from operations</b>	<b>7,801.57</b>	<b>5,837.17</b>	<b>25,713.67</b>	<b>19,062.17</b>	<b>7,809.07</b>	<b>7,809.07</b>	<b>6,457.06</b>	<b>5,837.17</b>	<b>25,721.17</b>	<b>19,062.17</b>	<b>19,062.17</b>	
	b) Other Income	127.92	93.19	356.01	231.54	127.92	127.92	100.96	93.19	356.01	231.54	231.54	
	<b>Total Income</b>	<b>7,929.50</b>	<b>5,930.36</b>	<b>26,069.68</b>	<b>19,293.71</b>	<b>7,937.00</b>	<b>7,937.00</b>	<b>6,558.02</b>	<b>5,930.36</b>	<b>26,077.18</b>	<b>19,293.71</b>	<b>19,293.71</b>	
<b>2</b>	<b>Expenses</b>												
	a) Raw Material Consumed	1,354.43	1,242.65	5,140.76	3,465.42	1,384.30	1,384.30	1,668.23	1,242.65	5,170.63	3,465.42	3,465.42	
	b) Construction expenses	4,789.77	1,918.14	12,578.93	7,802.41	4,790.11	4,790.11	3,060.76	1,918.14	12,579.27	7,802.41	7,802.41	
	c) Changes in inventories of work-in	(1,288.10)	495.61	(2,082.10)	223.67	(1,552.62)	(1,552.62)	(822.38)	495.61	(2,346.62)	223.67	223.67	
	d) Employee benefits	839.16	795.21	3,117.27	3,073.33	977.07	977.07	807.54	795.21	3,255.18	3,073.33	3,073.33	
	e) Finance cost	24.45	21.60	53.32	67.06	24.45	24.45	19.24	21.60	53.32	67.06	67.06	
	f) Depreciation	126.99	62.93	368.65	245.58	126.99	126.99	89.75	62.93	368.65	245.58	245.58	
	g) Other expenses	274.38	137.65	845.45	578.89	277.60	277.60	229.02	137.65	848.66	578.89	578.89	
	<b>Total Expenses (a to g)</b>	<b>6,121.09</b>	<b>4,673.78</b>	<b>20,022.28</b>	<b>15,456.36</b>	<b>6,027.90</b>	<b>6,027.90</b>	<b>5,052.16</b>	<b>4,673.79</b>	<b>19,929.09</b>	<b>15,456.36</b>	<b>15,456.36</b>	
<b>3</b>	<b>Profit before tax (1-2)</b>	<b>1,808.41</b>	<b>1,256.58</b>	<b>6,047.40</b>	<b>3,837.35</b>	<b>1,909.10</b>	<b>1,909.10</b>	<b>1,505.86</b>	<b>1,256.57</b>	<b>6,148.09</b>	<b>3,837.35</b>	<b>3,837.35</b>	
<b>4</b>	<b>Tax expenses</b>												
	- Income Tax	463.02	317.11	1,514.55	949.61	498.20	498.20	363.47	317.11	1,549.74	949.61	949.61	
	- Deferred Tax	(21.63)	(11.71)	(13.73)	(11.23)	(21.63)	(21.63)	16.50	(11.71)	(13.73)	(11.23)	(11.23)	
<b>5</b>	<b>Net Profit for the period (3-4)</b>	<b>1,367.02</b>	<b>951.18</b>	<b>4,546.57</b>	<b>2,898.97</b>	<b>1,432.53</b>	<b>1,432.53</b>	<b>1,125.89</b>	<b>951.17</b>	<b>4,612.07</b>	<b>2,898.97</b>	<b>2,898.97</b>	
<b>6</b>	<b>Other comprehensive income</b>												
	a) (i) Items that will not be reclassified	0.60	-	0.60	62.89	0.60	0.60	-	-	0.60	62.89	62.89	
	(ii) Income tax relating to items	-	-	(0.15)	(15.83)	-	-	-	-	-	-	-	
	that will not be reclassified to profit	-	-	-	-	-	-	-	-	-	-	-	
	or loss	(0.15)	-	(0.15)	-	(0.15)	(0.15)	-	-	(0.15)	(15.83)	(15.83)	
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	
	(ii) Income tax relating to items	-	-	-	-	-	-	-	-	-	-	-	
	that will be reclassified to profit or	-	-	-	-	-	-	-	-	-	-	-	
	loss	-	-	-	-	-	-	-	-	-	-	-	
	<b>Total other comprehensive income</b>	<b>0.45</b>	-	<b>0.45</b>	<b>47.06</b>	<b>0.45</b>	<b>0.45</b>	-	-	<b>0.45</b>	<b>47.06</b>	<b>47.06</b>	
<b>7</b>	<b>Total Comprehensive income (5 + 6)</b>	<b>1,367.47</b>	<b>951.18</b>	<b>4,547.02</b>	<b>2,946.03</b>	<b>1,432.98</b>	<b>1,432.98</b>	<b>1,125.89</b>	<b>951.17</b>	<b>4,612.53</b>	<b>2,946.03</b>	<b>2,946.03</b>	
	<b>Total comprehensive income</b>												
	Attributable to owners of the company												
	Attributable to Non Controlling Interest												
<b>8</b>	<b>Paid-up Equity Share Capital (Rs.10/- per Equity Share)</b>	1,972.50	1,972.50	1,972.50	1,972.50	1,972.50	1,972.50	1,972.50	1,972.50	1,972.50	1,972.50	1,972.50	

Statutory Auditor's Seal and Signature

9) Other Equity	-	-	-	17,236.42	13,367.86	-	-	17,288.82	13,367.86
10) Earnings per share (Face Value of Rs. 10/- each) ;									
(a) Basic (in Rs.)	6.93	5.71	5.04	23.05	17.05	7.26	5.71	23.38	17.05
(b) Diluted (in Rs.)	6.93	5.71	5.04	23.05	17.05	7.26	5.71	23.38	17.05

**Notes**

a) The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) rules 2016.

b) The above Financial results recommended by the Audit Committee are considered and approved by the Board of Directors at their meeting held on 28.05.2022

c) The Statutory Auditors of the Company have carried out audit of the above audited financial results and their Report has been placed before the Board at the said Meeting as required under Regulation 33 of SEBI (LODR) Regulations, 2015.

d) Estimation uncertainty relating to the global health pandemic on COVID-19 and other geo-political situations.

The Company has considered the possible effects that may result from the pandemic relating to Covid-19 and other geo-political situations in Russia and Ukraine in the preparation of these standalone financial statements including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company has, at the date of approval of these financial statements, used internal and external sources of information including credit reports and related information and economic forecasts and expects that the carrying amount of these assets will be recovered. The impact of Covid-19 on the Company's financial statements may differ from that estimated as at the date of approval of these standalone financial statements.

e) The entire operations of the Company relate to only one segment viz., laying of gas pipe lines and development of allied infrastructure. Hence segmental reporting as per Ind AS 108 is not made.

f) During the quarter, CPM Lakhitha consortium, a partnership firm, which is a joint venture of the Company has commenced its operations. Hence, consolidated financial results have been prepared in terms of IND AS 110.

g) The EPS for the year ended 31.03.2021 was calculated based on the weighted average number of shares outstanding as on 31.03.2021.

h) Figures for the quarter ended 31.03.2022 was the balancing figures for the year ended 31.03.2022 out of audited financial results for the year ended March 31, 2022.

i) The details of utilization of IPO Proceeds are as set forth below:

S No	Particulars	Amount (RS in Lakhs)
1	Working Capital requirements	4,700.00
2	General Corporate Purpose	600.00
3	Issue Expenses	820.00
	<b>Total Proceeds from IPO</b>	<b>6,120.00</b>

For and on behalf of Board of Directors  
  
 Sri Srivivasa Rao  
 Managing Director  
 DIN: 01710775

Date : 28/05/2022.  
 Place : Hyderabad.

Likhitha Infrastructure Limited  
8-3-323, 9th Floor, Vasavi's MPM Grand, Ameerpet 'X' roads, Yellareddy Guda, Hyderabad TG 500073 IN  
(CIN: U45200TG1998PLC029911)  
Statement of Assets and Liabilities

Rs.in Lakhs

Particulars	Standalone		Consolidated	
	As at March 31, 2022 (Audited)	As at March 31, 2021 (Audited)	As at March 31, 2022 (Audited)	As at March 31, 2021 (Audited)
<b>ASSETS</b>				
<b>Non-current Assets</b>				
(a)Property, Plant and Equipment	1,598.22	936.67	1,598.22	936.67
(b)Investment Property	222.42	228.88	222.42	228.88
(c)Intangible Assets	2.11	2.85	2.11	2.85
(d)Financial Assets				
(i)Investments	1.75	1.69	1.75	1.69
(ii)Loans and Advances	272.51	283.90	272.51	283.90
(iii)Other Financial Assets	783.29	-	783.29	-
(e)Deferred Tax Assets (Net)	44.90	31.33	44.90	31.33
(f)Other Non-current Assets	-	-	-	-
<b>Total Non-current Assets</b>	<b>2,925.21</b>	<b>1,485.32</b>	<b>2,925.21</b>	<b>1,485.32</b>
<b>Current Assets</b>				
(a)Inventories & Work in progress	4,396.37	2,250.53	4,660.89	2,250.53
(b)Financial Assets				
(i)Investments	3,940.36	5,575.08	3,922.65	5,575.08
(ii)Trade Receivables	6,777.70	3,883.74	6,763.22	3,883.74
(iii)Cash and Cash Equivalents	724.43	219.93	762.79	219.93
(iv)Bank Balances other than above (iii)	1,527.42	1,535.36	1,527.42	1,535.36
(v)Other Financial Assets	747.02	1,669.60	747.02	1,669.60
(c)Current Tax Assets (Net)	-	117.69	-	117.69
(d)Other Current Assets	489.14	139.74	327.45	139.74
<b>Total Current Assets</b>	<b>18,602.44</b>	<b>15,391.67</b>	<b>18,711.44</b>	<b>15,391.67</b>
<b>Total Assets</b>	<b>21,527.65</b>	<b>16,876.98</b>	<b>21,636.65</b>	<b>16,876.98</b>
<b>Equity and Liabilities</b>				
<b>Equity</b>				
(a)Equity Share Capital	1,972.50	1,972.50	1,972.50	1,972.50
(b)Other Equity	17,236.42	13,367.86	17,288.82	13,367.86
<b>Total equity attributable to equity share holders of the company</b>	<b>19,208.92</b>	<b>15,340.36</b>	<b>19,261.32</b>	<b>15,340.36</b>
Non Contrlling Interest	-	-	13.10	-
<b>Total Equity</b>	<b>19,208.92</b>	<b>15,340.36</b>	<b>19,274.42</b>	<b>15,340.36</b>
<b>Liabilities</b>				
<b>Non-current Liabilities</b>				
(a)Financial Liabilities				
(i)Long-term borrowings	-	-	-	-
(b)Provisions	21.72	18.89	21.72	18.89
(c)Deferred Tax Liabilities (Net)	-	-	-	-
<b>Total Non-current Liabilities</b>	<b>21.72</b>	<b>18.89</b>	<b>21.72</b>	<b>18.89</b>
<b>Current liabilities</b>				
(a)Financial Liabilities				
(i)Short-term borrowings	-	1.32	-	1.32
(ii)Trade payables - total dues of:				
small and micro enterprises				
others than small and micro enterprises	892.58	179.91	905.60	179.91
(iii)Other financial liabilities	111.90	44.76	111.90	44.76
(b)Other current liabilities	1,188.19	1,291.21	1,204.68	1,291.21
(c)Provisions	3.92	0.52	3.92	0.52
(d)Current Tax Liability (Net)	100.42	-	114.41	-
<b>Total Current Liabilities</b>	<b>2,297.01</b>	<b>1,517.73</b>	<b>2,340.51</b>	<b>1,517.73</b>
<b>Total Liabilities</b>	<b>21,527.65</b>	<b>16,876.98</b>	<b>21,636.65</b>	<b>16,876.98</b>

-S. P.






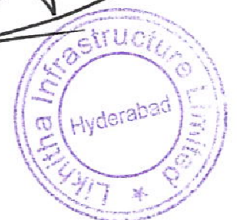
Likhitha Infrastructure Limited  
8-3-323, 9th Floor, Vasavi's MPM Grand, Ameerpet 'X' roads, Yellareddy Guda, Hyderabad TG 500073 IN  
(CIN: U45200TG1998PLC029911)  
Cash Flow statement for the period ended 31 March 2022

Rs.in Lakhs

Particulars	Standalone		Consolidation	
	For the year ended 31 March, 2022	For the year ended 31 March, 2021	For the year ended 31 March, 2022	For the year ended 31 March, 2021
<b>A. Cash Flow from Operating Activities:</b>				
Profit before tax for the year	6,047.40	3,837.35	6,148.09	3,837.35
Adjustments for:				
Depreciation	368.65	245.58	368.65	245.58
Finance Charges	53.32	25.04	53.32	25.04
Dividend received	-	-	-	-
Interest Earned	-327.45	-207.34	-327.45	-207.34
<b>Operating Profit before working capital changes</b>	<b>6,141.92</b>	<b>3,900.62</b>	<b>6,242.61</b>	<b>3,900.62</b>
Adjustments for:				
(Increase) / Decrease in Inventory	-2,145.84	217.72	-2,410.36	217.72
(Increase) / Decrease in Trade receivables	-2,893.96	-2,248.87	-2,879.48	-2,248.87
(Increase) / Decrease in Long Term Loans and advances	11.39	-14.93	11.39	-14.93
(Increase) / Decrease in Financial assets	139.30	708.82	139.30	708.82
(Increase) / Decrease in Other Current assets	-349.40	-79.57	-173.13	-79.57
(Decrease) / Increase in Trade payables	712.67	-1,213.54	725.69	-1,213.54
(Decrease) / Increase in Provision for employee benefits	6.83	-45.90	6.23	-45.90
(Decrease) / Increase in Current Financial liabilities	67.14	-14.89	67.14	-14.89
(Decrease) / Increase in Other liabilities	-103.03	213.76	-86.53	213.76
<b>Cash Generated from Operations</b>	<b>1,587.02</b>	<b>1,423.23</b>	<b>1,642.85</b>	<b>1,423.23</b>
Taxes Paid (Net)	-1,296.45	-1,342.18	-1,331.63	-1,342.18
<b>Net Cash (used) / from Operating Activities (A)</b>	<b>290.57</b>	<b>81.04</b>	<b>311.22</b>	<b>81.04</b>
<b>B. Cash Flow from Investing Activities:</b>				
Purchase of Fixed Assets including Capital Advances and Capital Creditors	-1,023.01	-247.54	-1,023.01	-247.54
Investments	1,634.65	-4,999.01	1,652.36	-4,999.01
Interest Received	327.45	207.34	327.45	207.34
<b>Net Cash from / (used) Investing Activities (B)</b>	<b>939.09</b>	<b>-5,039.21</b>	<b>956.80</b>	<b>-5,039.21</b>
<b>C. Cash Flow from Financing Activities:</b>				
Interest Paid	-53.32	25.04	-53.32	25.04
Receipt / (Repayment) of short term borrowings	-	-75.62	-	-75.62
Dividend Paid	-591.75	-	-591.75	-
Proceeds from IPO net of Expenses	-	5,373.57	-	5,373.57
IPO Expenses	-86.72	-	-86.72	-
<b>Net Cash from / (used) Financing Activities (C)</b>	<b>-731.79</b>	<b>5,323.00</b>	<b>-731.79</b>	<b>5,323.00</b>
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	497.88	364.83	536.24	364.83
Cash and Cash equivalents at beginning of the year	1,753.97	1,389.14	1,753.97	1,389.14
Cash and Cash equivalents at end of the year	2,251.85	1,753.97	2,290.21	1,753.97

1) Cash and Cash equivalents includes:

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021	For the year ended 31 March, 2022	For the year ended 31 March, 2021
Cash on hand	5.30	15.47	5.34	15.47
Cash Equivalents	-	-	-	-
- Current accounts	716.45	204.46	754.77	204.46
Margin money deposits	1,527.42	1,535.36	1,527.42	1,535.36
Shoret Term Borrowings From Banks	-	-1.32	-	-1.32
Less: Dividend amount in banks	2.67	-	2.67	-
	2,251.85	1,753.97	2,290.21	1,753.97



# LIKHITHA INFRASTRUCTURE LIMITED

CIN : L45200TG1998PLC029911

Date: Saturday, May 28, 2022

To  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001.  
Through: BSE Listing Centre  
Scrip Code: 543240

To  
National Stock Exchange of India Limited,  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E)  
Mumbai-400 051.  
Through: NEAPS  
Symbol/Security ID: LIKHITHA

Dear Sir/Madam,

**Sub: Declaration regarding Audit Reports with unmodified opinion.**

**Ref: Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015**

With reference to the above, we hereby declare that the Statutory Auditors of the Company, have issued Audit Reports with Unmodified Opinion on the Audited Standalone and Consolidated Financial results for the year ended March 31, 2022.

This is for your information and records.

Thanking you,

for Likhitha Infrastructure Limited

**Likhitha Gaddipati**  
Whole Time Director and Chief Financial Officer

