



November 16, 2021

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla
Complex, Bandra (E),
Mumbai 400051

Listing Compliance Department
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

NSE Symbol: VIKASECO**Scrip Code: 530961****Ref : Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015****Sub : New Business Developments, Registrations received and Patent filed**

Dear Sir/Madam,

In terms of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we would like to submit details of new development and registrations/empanelment received and patent filed.

Vikas Ecotech has been diversifying to newer markets with innovative products in order to broad base it's business interests, augmenting customer profile, and have added various raw materials, chemistries, end products to the offering in last couple of years. In continuation to previous corporate announcements made by the Company, we would like to submit recent business updates as per the following details:

Infra products: Steel Pipe Fittings

To support Company's 'Infra Products' trading business and as a measure of backward integration, the Company has commissioned a Steel Pipe Fittings plant, which after trial production, went into commercial production in this week, almost 2 months ahead of its schedule.

With increasing economic activities and governments thrust on infrastructure development, there is a huge demand of fittings by all major steel tube manufacturers like APL Apollo, Jindal, Hi-tech, Swastik, Vishal Pipes etc. and they prefer sourcing from the vendors who has inhouse steel tube fitting manufacturing facilities.

Considering it as a long-term opportunity, which not only enhance company's revenues, product basket, profitability but also mitigate concentration risk, we started negotiating for long-term committed orders for in-house manufactured fittings with all the major players and successfully bagged commercial scale orders. Since production of fittings and their supplies are much ahead of their scheduled targets, we are expecting a good revenue contribution of this newly added business segment in the current financial year.

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Empanelment with HOFED

Furthering the process to expand the end products business segment, the Company has been working on many prepositions to broad base the product, applications, and the customer portfolio. The company has been most recently empaneled as an approved vendor with the U.P. State Horticultural Co-Operative Marketing Federation (HOFED) a Uttar Pradesh Govt. Enterprise.

Its first of its kind of empanelment for Vikas Ecotech that too along-side other industry conglomerates like Supreme Industries, Advance Biocare, Stellar Polyplast etc.

Enhancements in Intellectual Property:

Successful registration of patent for use of Nano CaCO₃ in Plastic & Rubber Compounds

The Company has been keeping focused on its R & D activities and the team has been working on many ideas to create viable business opportunities from the scientific theories that make way for an advanced product offering and finally a fruitful business preposition. The need and willingness to work on Innovative Ideas that are relevant to the business, ascertaining the technical and the commercial viabilities of these innovations, is a long-drawn process, though these make strong underpins for strengthening businesses.

In this pursuit, research was undertaken for Nano Composites and their use in the plastic and rubber industry, and based on its findings, the company has filed a patent for the use of Nano Calcium Carbonate (CaCO₃) as a multi role additive and modifier across a wide spectrum of plastics, natural and synthetic rubbers applications and products.

This patent application for registration of a Patent on the use of Nano CaCO₃ in Plastic & Rubber Compounds has been evaluated and duly accepted by the statutory authority.

The above information is also available on the Company's website at www.vikasecotech.com.

You are requested to take the information on record and oblige.

Thanking you,

Yours Faithfully,
for **Vikas Ecotech Limited**

Prashant Sajwani
Company Secretary and Compliance Officer