

27th March, 2023

The National Stock Exchange of India Ltd
"Exchange Plaza", Bandra Kurla Complex,
Bandra East,
Mumbai - 400 051
(Scrip Code - SHIVAMAUTO)

The BSE Limited
Phiroje Jeejeebhoy Towers
Dalal Street Fort
Mumbai - 400 001
(Scrip Code - 532776)

Sub: Outcome of the Board Meeting held on 27th March, 2023

Dear Sir,

This is to inform you that we have conducted a Meeting of Board of Directors of the Company today as scheduled and inter-alia Board has confirmed and approved the availing of Corporate Term Loan of Rs. 65.00 crores for Part-Refinancing of Existing Term Debt & Shoring up of Working capital requirements of the Company. The Board meeting was commenced at 12:30 P.M. and was concluded at 01:30 P.M.

Kindly take the above on your record and oblige.

FOR SHIVAM AUTOTECH LIMITED



PREETI SHARMA
COMPANY SECRETARY
M.NO. 32847