

ALPHA GEO (INDIA) LIMITED

Plot No. 1, Sagar Society, Road No. 2, Banjara Hills, Hyderabad-500034
Tel: +91-40-23550502 / 23550503 / 23540504, Fax: +91-40-23550238
E-mail: info@alphageoindia.com, Website: www.alphageoindia.com

Ref: AGIL/CS/NSE&BSE/191/2018-19
Date: 09.02.2019

To
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
Scrip ID: ALPHAGEO

To
The General Manager
Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring, Rotunda Building
Phiroze Jeejeebhoy Towers, Dalal Street, Fort,
Mumbai- 400 001
Scrip Code: 526397

Dear Sir,

Sub: Unaudited Financial Results and Limited Review Report thereon for the quarter and nine months ended 31st December, 2018 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 -Reg.,

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith submitting the following for your information and record:

1. Statement of Consolidated Unaudited Financial Results of the Group for the quarter and nine months ended 31st December, 2018 and Limited Review Report thereon issued by Statutory Auditors duly approved by the Board of Directors at its meeting held on 09.02.2019.
2. Statement of Standalone Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2018 and Limited Review Report thereon issued by Statutory Auditors duly approved by the Board of Directors at its meeting held on 09.02.2019.
3. Declaration under Regulation 33(3)(d) w.r.t. Limited Review Reports on Statement of Financial Results:

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that the Limited Review Reports dated 09.02.2019 issued by Auditors of the Company M/s. Majeti & Co., Chartered Accountants, Hyderabad, on the Statement of Unaudited Standalone Financial Results and Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended 31st December, 2018 *are with unmodified opinion.*

The Board meeting commenced at 12.30 PM and concluded at 3.00 PM.

Thanking You,

For Alphageo (India) Limited



Deepa Dutta

Company Secretary and Compliance Officer





ALPHA GEO (INDIA) LIMITED

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Tel : +91-40-23550502 / 23550503 / 23540504, Fax : +91-40-23550238
E-mail : info@alphageoindia.com, Website : www.alphageoindia.com

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2018

(Rs. in lakhs except as stated)

S.NO.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	INCOME:						
	Revenue From Operations	9188.61	703.22	10376.04	22944.79	24000.56	42943.70
	Other Income	177.76	148.41	35.83	374.08	95.55	194.72
	Total Income	9366.37	851.63	10411.87	23318.87	24096.11	43138.42
2	EXPENSES:						
	Geophysical survey and related expenses	6265.41	672.85	6553.44	15485.10	15338.80	27283.73
	Employee Benefits Expense	523.06	190.13	532.96	1385.47	1312.21	2305.72
	Finance Costs	41.04	51.64	119.88	206.02	384.69	555.67
	Depreciation and Amortisation expenses	805.30	835.42	853.53	2488.93	2533.69	3392.81
	Other Expenses	230.60	146.58	192.00	506.38	501.13	1074.58
	Total Expenses	7865.41	1896.62	8251.81	20071.90	20070.52	34612.51
3	Profit /(Loss) before Exceptional items and tax (1-2)	1500.96	(1044.99)	2160.06	3246.97	4025.59	8525.91
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	1500.96	(1044.99)	2160.06	3246.97	4025.59	8525.91
6	Tax Expense						
	Current Tax	631.00	(250.00)	805.49	1526.00	1546.87	3309.89
	Deferred Tax	(31.86)	(53.16)	(57.21)	(174.69)	(142.97)	(232.10)
	Total Tax Expense	599.14	(303.16)	748.28	1351.31	1403.90	3077.79
7	Profit /(Loss) for the period from continuing operations (5-6)	901.82	(741.83)	1411.78	1895.66	2621.69	5448.12
8	Profit from discontinued operations	-	-	-	-	-	-
9	Tax expenses of discontinued operations	-	-	-	-	-	-
10	Profit/(Loss) from discontinued operations after tax (8+9)	-	-	-	-	-	-
11	Profit /(Loss) for the Period (7+10)	901.82	(741.83)	1411.78	1895.66	2621.69	5448.12
12	Profit for the period attributable to:						
	Shareholders of the company	901.83	(741.56)	1412.04	1896.01	2621.95	5448.92
	Non-Controlling Interest	(0.01)	(0.27)	(0.26)	(0.35)	(0.26)	(0.80)
13	Other Comprehensive Income						
A	(i) Items that will not be reclassified to profit or loss	2.73	2.73	0.89	8.20	11.25	10.94
	(ii) Income tax relating to items that will not be reclassified to profit or Loss	(0.95)	(0.97)	(0.31)	(2.88)	(3.89)	(3.78)
B	(i) Items that will be reclassified to profit or loss	(166.16)	243.51	(263.67)	460.40	(232.50)	(151.24)
	(ii) Income tax relating to items that will be reclassified to profit or Loss	-	-	-	-	-	-
	Total Other Comprehensive Income	(164.38)	245.27	(263.09)	465.72	(225.14)	(144.08)
14	Total Comprehensive Income for the period (11+13)	737.44	(496.56)	1148.69	2361.38	2396.55	5304.04
15	Total Comprehensive Income for the period attributable to: (Comprising Profit (Loss) and other comprehensive Income for the period)						
	Shareholders of the company	737.45	(496.29)	1148.95	2361.73	2396.81	5304.84
	Non-Controlling Interest	(0.01)	(0.27)	(0.26)	(0.35)	(0.26)	(0.80)
14	Paid Up Equity Share Capital (Ordinary shares of ₹ 10/- each)	636.48	636.48	636.48	636.48	636.48	636.48
15	Reserves excluding revaluation reserves						22695.18
16.i.	Earnings /(Loss) Per Equity Share for continuing operations (Not Annualised) -(Rs.)						
	Basic	14.18	(11.66)	22.29	29.79	41.40	86.05
	Diluted	14.18	(11.66)	22.29	29.79	41.40	86.05
16.ii.	Earnings /(Loss) Per Equity Share for discontinued operations (Not Annualised) -(Rs.)						
	Basic	-	-	-	-	-	-
	Diluted	-	-	-	-	-	-
16.iii.	Earnings /(Loss) Per Equity Share for discontinued And continuing operations (Not Annualised) -(Rs.)						
	Basic	14.18	(11.66)	22.29	29.79	41.40	86.05
	Diluted	14.18	(11.66)	22.29	29.79	41.40	86.05

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CIN : L74210TG1987PLC007580, Regd. Office : 802, Babukhan Estate, Basheerbagh, Hyderabad - 500 001, INDIA

Spearheading India's Search for Oil

Notes:

- 1 This Statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 9th February, 2019 and also been subjected to Limited Review by the Statutory Auditors of the Company. An unqualified report on this statement has been issued by the Auditors.
- 2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The Company is engaged in the business of "Geophysical Data Acquisition and related Services" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
- 4 The Ministry of Corporate Affairs (MCA) has notified IndAS 115 "Revenue from contracts with customers" on 28th March 2018 effective for reporting periods beginning on or after April 1st, 2018. The adoption of the standard did not have any material impact on financial results of the company.
- 5 The figures for the corresponding previous period have been reclassified / regrouped wherever necessary to conform to current period's classification.
- 6 The Consolidated unaudited financial results include the unaudited financial results of Subsidiaries viz., Alphageo Marine Services Private Ltd, India; Alphageo Offshore Services Private Ltd, India; Alphageo International Limited, Dubai and its Stepdown Subsidiary Alphageo DMCC, Dubai.
- 7 The abstract of Financial Results on Standalone basis is given below:

PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Revenue from Operations	9188.61	703.22	10359.43	22944.79	23887.37	42943.69
Profit / (Loss) Before Tax from continuing operations	1666.88	(847.82)	2119.43	3839.68	3867.07	8669.10
Profit / (Loss) After Tax from continuing operations	1067.75	(544.67)	1379.24	2488.37	2491.23	5623.49
Profit / (Loss) After Tax from Dis-continuing operations	-	-	-	-	-	-
Other Comprehensive Income (Net of Tax)	1.78	1.76	0.58	5.32	7.36	7.16
Total Comprehensive Income	1069.53	(542.91)	1379.82	2493.69	2498.59	5630.65

For ALPHAGEO (INDIA) LIMITED




Dinesh Alla
Chairman & Managing Director

HYDERABAD
09-02-2019





INDEPENDENT AUDITOR'S REVIEW REPORT

TO
THE BOARD OF DIRECTORS OF
ALPHAGEO (INDIA) LIMITED

We have reviewed the Consolidated Unaudited financial results of **ALPHAGEO (INDIA) LIMITED** ("the company") for the quarter ended December 31, 2018 which are included in the accompanying 'Statement of Consolidated Unaudited Financial Results for the quarter and Nine months ended December 31, 2018' together with the relevant notes thereon ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purpose. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of group's personnel and analytical procedures applied to group's financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

We did not review the financial statements of overseas subsidiaries considered in the preparation of the Statement and which constitute total assets of Rs. 3927.59 lakhs and net assets of Rs. 3917.97 lakhs as at December 31, 2018, total revenue of Rs.8.59 lakhs and net loss before tax of Rs.589.51 lakhs for the quarter and Nine months ended December 31, 2018 respectively. These financial statements and other financial information have been reviewed by auditors of subsidiaries whose report has been furnished to us, and our opinion on the Statement to the extent they have been derived from such financial statements is based solely on the report of those auditors. Our review report is not qualified in respect of this matter.

We did not review the financial statements of Indian subsidiaries considered in the preparation of the Statement and which constitute total assets of Rs. 5.54 lakhs and net assets of Rs. 5.42 lakhs as at December 31, 2018, total revenue of Rs. 0.28 lakhs and net loss after tax of Rs. 1.54 lakhs for the quarter and Nine months ended December 31, 2018 respectively. These financial statements and other financial information are unaudited and have been furnished to us by the management, and our opinion on the Statement to the extent they have been derived from such financial statements is based solely on such unaudited financial statements as provided by management. Our review report is not qualified in respect of this matter.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results prepared in accordance with applicable Accounting Standards i.e. Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)



Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MAJETI & Co.,
Chartered Accountants
Firm's Registration Number: 015975S



Hyderabad
February 09, 2019

M. Kiran Kumar
Kiran Kumar Majeti
Partner
Membership Number: 220354

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2018

(Rs. in lakhs except as stated)

S.NO.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	INCOME:						
	Revenue From Operations	9188.61	703.22	10359.43	22944.79	23887.37	42943.69
	Other Income	177.75	150.77	29.50	376.22	89.16	168.34
	Total Income	9366.36	853.99	10388.93	23321.01	23976.53	43112.03
2	EXPENSES:						
	Geophysical survey and related expenses	6262.34	663.69	6730.02	15411.65	15849.92	27808.97
	Employee Benefits Expense	518.05	185.20	529.73	1370.04	1300.33	2288.55
	Finance Costs	41.04	51.08	119.88	205.37	384.69	555.18
	Depreciation and Amortisation expenses	657.79	659.99	708.15	2010.41	2096.35	2801.62
	Other Expenses	220.26	141.85	181.72	483.86	478.17	988.61
	Total Expenses	7699.48	1701.81	8269.50	19481.33	20109.46	34442.93
3	Profit /(Loss) before Exceptional items and tax (1-2)	1666.88	(847.82)	2119.43	3839.68	3867.07	8669.10
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	1666.88	(847.82)	2119.43	3839.68	3867.07	8669.10
6	Tax Expense						
	Current Tax	631.00	(250.00)	797.40	1526.00	1518.81	3277.70
	Deferred Tax	(31.87)	(53.15)	(57.21)	(174.69)	(142.97)	(232.09)
	Total Tax Expense	599.13	(303.15)	740.19	1351.31	1375.84	3045.61
7	Profit /(Loss) for the period from continuing operations (5-6)	1067.75	(544.67)	1379.24	2488.37	2491.23	5623.49
8	Profit from discontinued operations	-	-	-	-	-	-
9	Tax expenses of discontinued operations	-	-	-	-	-	-
10	Profit/(Loss) from discontinued operations after tax (8+9)	-	-	-	-	-	-
11	Profit /(Loss) for the Period (7+10)	1067.75	(544.67)	1379.24	2488.37	2491.23	5623.49
12	Other Comprehensive Income						
A	(i) Items that will not be reclassified to profit or loss	2.73	2.73	0.89	8.20	11.25	10.94
	(ii) Income tax relating to items that will not be reclassified to profit or Loss	(0.95)	(0.97)	(0.31)	(2.88)	(3.89)	(3.78)
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or Loss	-	-	-	-	-	-
	Total Other Comprehensive Income	1.78	1.76	0.58	5.32	7.36	7.16
13	Total Comprehensive Income for the period (11+12)	1069.53	(542.91)	1379.82	2493.69	2498.59	5630.65
14	Paid Up Equity Share Capital (Ordinary shares of Rs.10/- each)	636.48	636.48	636.48	636.48	636.48	636.48
15	Reserves excluding revaluation reserves						19949.40
16.i.	Earnings /(Loss) Per Equity Share for continuing operations (Not Annualised) -(Rs.)						
	Basic	16.78	(8.56)	21.78	39.10	39.34	88.80
	Diluted	16.78	(8.56)	21.78	39.10	39.34	88.80
16.ii.	Earnings /(Loss) Per Equity Share for discontinued operations (Not Annualised) -(Rs.)						
	Basic	-	-	-	-	-	-
	Diluted	-	-	-	-	-	-
16.iii.	Earnings /(Loss) Per Equity Share for discontinued And continuing operations (Not Annualised) -(Rs.)						
	Basic	16.78	(8.56)	21.78	39.10	39.34	88.80
	Diluted	16.78	(8.56)	21.78	39.10	39.34	88.80

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Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2018

Notes:

- 1 This Statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 9th February, 2019 and also been subjected to Limited Review by the Statutory Auditors of the Company. An unqualified report on this statement has been issued by the Auditors.
- 2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The Company is engaged in the business of "Geophysical Data Acquisition and related Services" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
- 4 The Ministry of Corporate Affairs (MCA) has notified IndAS 115 "Revenue from contracts with customers" on 28th March 2018 effective for reporting periods beginning on or after April 1st, 2018. The adoption of the standard did not have any material impact on financial results of the company.
- 5 The figures for the corresponding previous period have been reclassified / regrouped wherever necessary to conform to current period's classification.

HYDERABAD
09/02/2019



For ALPHAGEO (INDIA) LIMITED



Dinesh Alla
Chairman & Managing Director





MAJETI & CO
Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT

TO
THE BOARD OF DIRECTORS OF
ALPHAGEO (INDIA) LIMITED

We have reviewed the Standalone Unaudited financial results of **ALPHAGEO (INDIA) LIMITED** ("the company") for the quarter ended December 31, 2018 which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2018' together with the relevant notes thereon ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purpose. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Accounting Standards i.e. Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MAJETI & Co.,
Chartered Accountants
Firm's Registration Number: 015975S



Hyderabad
February 09, 2019


Kiran Kumar Majeti
Partner
Membership Number: 220354