



# U.H. Zaveri Limited

CIN U74999GJ2017PLC098848

To  
The Corporate Relations Department  
BSE Limited  
PJ Tower, 25<sup>th</sup> Floor, Dalal Street,  
Mumbai – 400 001.

Date:- 3<sup>rd</sup> September, 2022

**Subject:- Outcome of Board of Directors Meeting**

**Ref.:- U H Zaveri Limited ( Script Code :- 541338 )**

Dear Sir/Mam,

We hereby inform you, pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015, that the meeting of Board of Directors of the Company was held on Saturday, September 03, 2022, in that meeting the Board has considered and approved the following transactions :

1. The 5<sup>th</sup> Annual General Meeting of the Company will be held on Thursday, September 29, 2022 at 4:00 p.m. at the registered office of the company.
2. Notice of 5<sup>th</sup> Annual General Meeting and Director's Report of the Company along with all annexure thereof for the year ended on 31st March, 2022.
3. Appointed Shikha Patel & Associates (Practicing Company Secretary) to act as scrutinizer for conducting Voting process for 5<sup>th</sup> Annual General Meeting of the Company for the F.Y 2021-22.
4. Increase in authorised capital of the company from Rs. 10,00,00,000 (Rupees Ten Crore) to Rs. 10,25,00,000 (Rupees Ten Crore Twenty Five Lacs) and Alter in Memorandum of Association.
5. Recommended the issue of Bonus shares in the proportion of ratio of 2:3 [i.e. 2 (Two)] fully paid up New Equity shares for every 3 (Three) Existing Equity shares held] to the shareholders on such date (Record Date) as may be determined by the Board of Director(s) of face value of Rs.10/- (Rupees Ten) each subject to the approval of Members of the company and other approvals, consents, permissions, conditions and sanctions, as may be necessary. (Annexure I)
6. Reappointment of Mr. Hitesh M. Shah (DIN: 07907609) as Managing Director of the Company for a further period of 3 (three) years w.e.f. December 27, 2022. (Annexure II)

The Board meeting commenced at 2:30 pm and concluded on 3.45 pm. Please take the information on your record.

Thanking You,

Yours Faithfully,

**FOR, U H ZAVERI LTD.**  
**MAHENDRAKUMAR H SHAH**  
**DIRECTOR**  
(DIN: 07907637)

*(Signature)*  
Signatory/Director

GF/2, Manish Complex, Indrajit Tenaments, Opp. Diamond Mill, Nikol Road, Ahmedabad-382350  
E-mail : uhzl.compliance@gmail.com Website : www.uhzaveri.com Contact No. : 079 -22703991

**Annexure: I**

**Details regarding the proposed Bonus Issue as per SEBI circular dated September 09, 2015 read with Regulation 30**

S.No.	Particular	Description
1	Whether bonus is out of free reserves created out of profits or share Premium Account	The Bonus equity shares will be issued out of free reserves / securities premium account of the Company available as at March 31, 2022
2	Bonus Ratio	2:3 [i.e. 2 (Two)] fully paid up New Equity shares for every 3 (Three) Existing Equity shares held] to the shareholders as on record date as may be determined by Board of Directors.
3	Details of share capital- Pre and Post Bonus issue	Paid Up Capital (FV – Rs 10): Pre Bonus Issue : Rs. 6,11,64,000.00 Post Bonus issue: Rs. 10,19,40,000.00
4	Free reserves and/or share premium required for implementing the bonus issue	The Required amount for bonus Issue is Rs. 4,07,76,000.00 (Rupees Four Crore Seven Lakh Seventy Six Thousand only)
5	Free reserves and/or share premium available for capitalization and the date as on which such balance is available	The Balance amount available as per the Audited Financials are Rs. 7,55,73,367 (Rupees Seven Crore Fifty Five Lakhs Seventy Three Thousand Three Hundred Sixty Seven Only)
6	Whether the aforesaid figures are Audited	Yes, the aforesaid figure is as per the audited Audited Financial statements as on March 31, 2022.
7	Estimated date by which such bonus shares would be credited/dispatched	Subject to obtaining shareholders' approval shares would be credited/dispatched and other approvals, the Bonus shares will be credited /dispatched within 2 months from the date of Board approval i.e. September 3, 2022.

FOR, U H Zaveri Limited  
MAHENDRAKUMAR H SHAH  
DIRECTOR  
(DIN: 07907637)



**Annexure II**

**BRIEF PROFILE OF Mr. Hitesh M. Shah (DIN: 07907609)**

Particular	<b>Mr. Hitesh M. Shah (DIN: 07907609)</b>
Date of Birth	06/10/1977
Date of Appointment	28/08/2017
Qualification	He has done B.Com from Gujarat University and also holds the Provisional National trade Certificate in data Preparation & Computer Software
Relationships between directors	1. Mahendrakumar Shah- Father 2. Sunitaben Hiteshkumar Shah- Wife
Brief Resume and Experience	He is promoter of the Company. He has been on the Board since the incorporation of our Company. He brings wealth of Jewellery industry experience to the company from a career spanning around 22 years. He led many new initiatives in the company and has been a key player in growth of the company. He is currently focused on business development and operations of our Company including strategic initiatives of our business.
Directorship held in other companies	ZAVERI ORNAMENTS PRIVATE LIMITED
Membership/Chairmanships of Committee in other Public Companies	NIL
No. of shares held in the Company	3583719
Qualification	He has done B.Com from Gujarat University and also holds the Provisional National trade Certificate in data Preparation & Computer Software
Relationships between directors	1. Mahendrakumar Shah- Father 2. Sunitaben Hiteshkumar Shah- Wife
Brief Resume and Experience	He is promoter of the Company. He has been on the Board since the incorporation of our Company. He brings wealth of Jewellery industry experience to the company from a career spanning around 22 years. He led many new initiatives in the company and has been a key player in growth of the company. He is currently focused on business development and operations of our Company including strategic initiatives of our business.
Directorship held in other companies	ZAVERI ORNAMENTS PRIVATE LIMITED
Membership/Chairmanships of Committee in other Public Companies	NIL
No. of shares held in the Company	3583719

**FOR, U.H. ZAVERI LIMITED**

**MAHENDRAKUMAR H. SHAH** Director  
**DIRECTOR**  
**(DIN: 07907637)**

**FOR UH ZAVERI LIMITED**

**MAHENDRAKUMAR H. SHAH** Director  
**DIRECTOR**  
**(DIN: 07907637)**