

November 25, 2019

<b>To,</b> <b>Bombay Stock Exchange Limited</b> P.J. Towers, Dalal Street, Fort, Mumbai - 400 001.	<b>To,</b> <b>Corporate Relationship Department</b> <b>National Stock Exchange Limited</b> Exchange plaza, Bandra Kurla complex, Bandra (E) Mumbai 400051.
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**Sub:** Disclosure of Related Party Transactions under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("the Regulations")

Dear Sir,

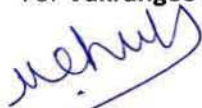
Pursuant to the Regulations, we attach herewith disclosure of Related Party Transactions drawn in accordance with the applicable accounting standards for the Half year ended September 30, 2019.

This is for your information and record.

Thanking you,

Yours Faithfully,

For Vakrangee Limited



**Mehul Raval**  
**Company Secretary**  
**(Mem. No.: A18300)**



DISCLOSURE OF RELATED PARTY TRANSACTION AS ON SEPTEMBER 30, 2019 - STANDALONE

Related Party Details

(a) Key Management Personnel and Directors

Mr. Dinesh Nandwana	Executive Chairman (w.e.f. January 25, 2019)
Mr. Anil Khanna	Managing Director & Group CEO (w.e.f. January 25, 2019)
Dr. Nishikant Hayatnagar	Whole-Time Director
Mr. Ramesh Joshi	Director
Mr. Sunil Agarwal	Director
Mr. Babulal Meena	Director
Mrs. Sujata Chattopadhyay	Director
Mr. Avinash Chandra Vyas	Director
Mr. Ranbir Datt	Nominee Director
Mr. Subhash Singhania	Chief Financial Officer
Mr. Mehul Raval	Company Secretary and Compliance Officer

(b) Relative of key management personnel and Name of the enterprises having same key management personnel and/ or their relatives as the reporting enterprises with whom the Company has entered into transactions during the year

- Mr. Manoj Nandwana	Nephew of Director
- Mr. Shelendra Nandwana	Nephew of Director
- Ms. Divya Nandwana	Daughter of Director
- Mr. Vedant Nandwana	Son of Director

(c) Subsidiary Companies with whom the Company has entered into transactions during the year

Name of subsidiaries	Country of Incorporation	Holding as at	
		September 30, 2019	March 31, 2019
Vakrangee e-Solutions Inc.	Phillipines	100%	100%
Vakrangee Finserve Limited	India	100%	100%
Vakrangee Logistics Private Limited	India	100%	100%

Related Party Transactions

- In relation to (a)

(Amount in Rs. lakhs)

Nature of Transactions	For the Half year ended September 30, 2019	For the year ended March 31, 2019
<b>Remuneration to Key Managerial Personnel</b>		
- Dinesh Nandwana	120.00	268.77
- Anil Khanna	375.00	139.11
- Dr. Nishikant Hayatnagar	29.25	62.65
- Subhash Singhania	27.00	57.61
- Mehul Raval	13.04	28.12
<b>Post-employment benefits to Key Managerial Personnel</b>		
- Dinesh Nandwana	15.61	14.98
- Anil Khanna	16.35	4.33
- Dr. Nishikant Hayatnagar	18.11	17.52
- Subhash Singhania	4.00	3.17
- Mehul Raval	0.96	0.67
<b>ESOP Perquisites</b>		
- Dr. Nishikant Hayatnagar	15.40	-
<b>Directors Sitting Fees</b>		
- Ramesh Mulchand Joshi	1.35	3.30
- Sunil Agarwal	1.00	1.50
- Babulal Meena	0.55	2.20
- Sujata Chattopadhyay	0.50	3.00
- Avinash Chandra Vyas	1.35	2.80
- Ranbir Datt	0.75	2.50
<b>Balance outstanding as on September 30 : (Expenses and Salaries Payable)</b>		
- Anil Khanna	-	0.29
- Mehul Raval	0.07	0.05



DISCLOSURE OF RELATED PARTY TRANSACTION AS ON SEPTEMBER 30, 2019 - STANDALONE

- In relation to (b)

(Amount in Rs. lakhs)

Nature of Transactions	For the Half year ended September 30, 2019	For the year ended March 31, 2019
<b>Reimbursement of Expenses Paid</b>		
- Manoj Nandwana	1.93	2.14
- Shelendra Nandwana	0.03	0.06
- Divya Nandwana	-	5.28
- Vedant Nandwana	-	4.38
<b>Employee Benefit Expenses</b>		
- Manoj Nandwana	4.49	9.58
- Shelendra Nandwana	3.14	6.93
- Divya Nandwana	9.29	17.91
- Vedant Nandwana	3.04	6.43
<b>Balance outstanding as on September 30 : (Expenses and Salaries Payable)</b>		
- Manoj Nandwana	0.62	0.35

- In relation to (c)

(Amount in Rs. lakhs)

Nature of Transactions	For the Half year ended September 30, 2019	For the year ended March 31, 2019
<b>Purchase of goods and services</b>		
- Vakrangee Logistics Private Limited	-	9.46
<b>Sales of Support Services</b>		
- Vakrangee Finserve Limited	180.63	360.63
<b>Realisation from debtors</b>		
- Vakrangee e-Solutions Inc.	-	585.92
<b>Loan received back</b>		
- Vakrangee e-Solutions Inc.	-	938.22
<b>Margin Money against Guarantee issued by Bank</b>		
- Vakrangee Finserve Limited	-	325.00
<b>Balance Outstanding as on September 30 :</b>		
- Vakrangee Finserve Limited (Trade Receivable)	(78.63)	388.80
- Vakrangee e-Solutions Inc. (Loans Receivable, including foreign exchange fluctuation as at year end)	2,545.36	2,499.88



DISCLOSURE OF RELATED PARTY TRANSACTION AS ON SEPTEMBER 30, 2019 - CONSOLIDATED

Related Party Details

(a) Key Management Personnel and Directors

Mr. Dinesh Nandwana	Executive Chairman (w.e.f. January 25, 2019)
Mr. Anil Khanna	Managing Director & Group CEO (w.e.f. January 25, 2019)
Dr. Nishikant Hayatnagar	Whole-Time Director
Mr. Ramesh Joshi	Director
Mr. Sunil Agarwal	Director
Mr. Babulal Meena	Director
Mrs. Sujata Chattopadhyay	Director
Mr. Avinash Chandra Vyas	Director
Mr. Ranbir Datt	Nominee Director
Mr. Subhash Singhania	Chief Financial Officer
Mr. Mehul Raval	Company Secretary and Compliance Officer

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- Ms. Divya Nandwana	Daughter of Director
- Mr. Vedant Nandwana	Son of Director

(c) Subsidiary Companies with whom the Company has entered into transactions during the year

Name of subsidiaries	Country of Incorporation	Holding as at	
		September 30, 2019	March 31, 2019
Vakrangee e-Solutions Inc.	Philippines	100%	100%
Vakrangee Finserve Limited	India	100%	100%
Vakrangee Logistics Private Limited	India	100%	100%

Related Party Transactions

- In relation to (a)

(Amount in Rs. lakhs)

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<b>ESOP Perquisites</b>		
- Dr. Nishikant Hayatnagar	15.40	-
<b>Directors Sitting Fees</b>		
- Ramesh Mulchand Joshi	1.35	3.30
- Sunil Agarwal	1.00	1.50
- Babulal Meena	0.55	2.20
- Sujata Chattopadhyay	0.50	3.00
- Avinash Chandra Vyas	1.35	2.80
- Ranbir Datt	0.75	2.50
<b>Balance outstanding as on September 30 :</b>		
<b>(Expenses and Salaries Payable)</b>		
- Anil Khanna	-	0.29
- Mehul Raval	0.07	0.05

- In relation to (b)

(Amount in Rs. lakhs)

Nature of Transactions	For the Half year ended September 30, 2019	For the year ended March 31, 2019
<b>Reimbursement of Expenses Paid</b>		
- Manoj Nandwana	1.93	2.14
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