



ASHOK LEYLAND

Aapki Jeet. Hamari Jeet.

April 26, 2021

**National Stock Exchange of India Limited
Exchange Plaza
C-1, Block G, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001**

Scrip Code: ASHOKLEY

Stock Symbol: 500477

Through: NEAPS

Through: BSE Listing Centre

Dear Sir/Madam,

Sub: SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018

With reference to the above SEBI circular dated November 26, 2018 in respect of fund raising by issuance of debt securities by Large Corporates (LC), we provide herewith the Annual Disclosure for the Financial Year April 1,2020 to March 31, 2021 in the format as given in the circular - Annexure B1.

Kindly take the above information on your records.

Thanking You,

Yours faithfully,
for ASHOK LEYLAND LIMITED

**N Ramanathan
Company Secretary**

ASHOK LEYLAND LIMITED

Registered & Corporate Office: No.1, Sardar Patel Road, Guindy, Chennai - 600 032, India | T : +91 44 2220 6000 | F : +91 44 2220 6001
CIN - L34101TN1948PLC000105 | www.ashokleyland.com



HINDUJA GROUP

Annual Disclosure to be made by an entity identified as a LC

1. Name of the Company : Ashok Leyland Ltd
2. CIN : L3410TN1948PLC000105
3. Report filed for FY : 1st April 2020 to 31st March 2021
4. Details of the Borrowings (all figures in Rs. crore):

The is to inform that Company is in compliance with the requirements of SEBI circular dated November 26, 2018 applicable to Large Corporate Borrowers

S.No.	Particulars	Details
i.	Incremental borrowing done in FY 2020-21 (a)	Rs.1100 Cr.
ii.	Mandatory borrowing to be done through issuance of debt securities (b) = 25% of (a)	Rs.275 Cr
iii.	Actual borrowing done through debt securities in FY 2020-21 (c)	Rs 600 cr (refer note)
iv.	Shortfall in the mandatory borrowing through debt securities, if any (d) = (b) – (c) {if the calculated value is zero or negative, write "nil"	Nil
v.	Reasons for shortfall, if any, in mandatory borrowings through debt securities	Not Applicable

Note:

1. For the FY 2019-20 the company is mandatorily required to borrow Rs 125 crores through debt securities. For FY 2020-21 the company is mandatorily required to borrow Rs 275 crores through debt securities. Hence the total requirement by way of debt securities is Rs 400 crores. Against which the Company borrowed Rs 600 crores through debt securities.

For mandatory borrowings to be done through issuance of debt securities in FY 2019-20, SEBI has extended time till June 30, 2020 vide circular SEBI/HO/DDHS/ON/P/2020/41 dated March 23, 2020.



N RAMANATHAN
Company Secretary
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 Date: 24.04.2021



GOPAL MAHADEVAN
Wholtime Director & CFO
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