

Date: 13th October, 2022

**To,
The Manager,
Department of Corporate Services,
BSE Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai- 400 001**

Sub: Clarification on Movement in Price of the security

Ref.: BSE Limited Email L/SURV/ONL/PV/RS/ 2022-2023 / 238 dated 12th October 2022

Scrip ID: MYSTICELE

Scrip Code: 535205

Dear Sir/Madam,

With reference to your above cited letter dated 12th October, 2022 regarding clarification on movement in the price of our security at your exchange in the recent past, we hereby submit that the company has always disclosed, to the stock exchange, all the material information, which has a bearing on the operations/ performance of the company including all necessary disclosures which include all price sensitive information etc. as required to be disclosed under the provisions of Regulation 30 other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") within the stipulated time.

We hereby further submit that we are not aware of the reason of significant movement in the price of our shares. Since the Company has not withheld any information or events which, in our opinion, would have an impact on the price behavior in the scrip of the Company, therefore the movement in the share price is purely market driven and may be combination of various factors including market conditions on which the Company neither has any control nor has any knowledge of reasons.

The management of the company is in no way connected with the movement in the price of the shares. We would like to reiterate that the Company has always and will continue to adhere to the compliances required under the Listing Regulations and other applicable laws.

The above clarification may please be taken on record.

Thanking You,
Yours faithfully,

For MYSTIC ELECTRONICS LIMITED

**Mohit Khadaria
Managing Director
DIN: 05142395**