



Aarti Drugs Limited

Manufacturers of : Bulk Drugs & Chemicals

Corporate Office : Mahendra Industrial Estate,
Ground Floor, Plot No. 109-D, Road No. 29,
Sion (East), Mumbai - 400 022. (India)
Tel. : 022-2407 2249 / 2401 9025 (30 Lines)
Fax. : 022-2407 3462 / 2407 0144
Email: admin@aartidrugs.com
website: www.aartidrugs.com
CIN No.:L37060MH1984PLC055433

Ref. No.: ADL/SE/2023-24/52
July 25, 2023

To,
Listing/ Compliance Department
BSE LTD.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001

BSE CODE: 524348

To,
Listing/ Compliance Department
National Stock Exchange of India Limited
"Exchange Plaza", Plot No C/1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

NSE CODE: AARTIDRUGS

Sub: Filing of Public Announcement for Buyback of Fully Paid -up Equity Shares of Aarti Drugs Limited pursuant to the provisions SEBI (Buyback of Securities) Regulations, 2018, and SEBI (Listing Obligation and Disclosure Requirements), 2015, as amended

Dear Sir/ Madam,

We inform you that the Public Announcement in connection with Buyback of Fully Paid -up Equity Shares of Aarti Drugs Limited has been published today i.e. July 25, 2023 in the following newspapers:

- Financial Express (English Edition)
- Jansatta (Hindi Edition)
- Navshakti (Marathi Edition)

Please find enclosed herewith newspaper clipping of Public Announcement.

You are requested to take note of the above.

Thanking you,

Yours Faithfully,
FOR AARTI DRUGS LIMITED

RUSHIKESH DEOLE
COMPANY SECRETARY & COMPLIANCE OFFICER
ICSI M. NO.:- A54527



AARTI DRUGS LIMITED

Registered Office: Plot No. N - 198, M.I.D.C., Village - Pamtermbhi, Taluka & Dist. Palghar - 401 506, Maharashtra
Corporate Office: Mahendra Industrial Estate, Ground Floor, Plot No. 109-D, Road No. 29, Sion (East), Mumbai - 400 022, Maharashtra
Corporate Identity Number (CIN): L37060MH1984PLC055433;

Tel. No.: +91 22 2404 8199; Fax: +91 22 2407 3462; Email: investorrelations@aartidrugs.com; Website: www.aartidrugs.co.in; Company Secretary and Compliance Officer: Rushikesh Deole

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS/BENEFICIAL OWNERS OF EQUITY SHARES OF AARTI DRUGS LIMITED FOR THE BUYBACK OF EQUITY SHARES THROUGH A TENDER OFFER UNDER SECURITIES AND EXCHANGE BOARD OF INDIA (BUY BACK OF SECURITIES) REGULATIONS, 2018, AS AMENDED ("BUYBACK REGULATIONS").

This Public Announcement ("Public Announcement/PA") is being made in accordance with the provisions of Regulation 7(i) of the Buyback Regulations and contains the disclosures as specified in of Schedule II read with Schedule I of the Buyback Regulations.

OFFER FOR BUYBACK OF UP TO 6,65,000 (SIX LAKH SIXTY FIVE THOUSAND) FULLY PAID UP EQUITY SHARES OF AARTI DRUGS LIMITED ("COMPANY") HAVING A FACE VALUE OF ₹10/- (RUPEES TEN ONLY) EACH ("EQUITY SHARES") AT A PRICE OF ₹900/- (RUPEES NINE HUNDRED ONLY) PER FULLY PAID UP EQUITY SHARE IN CASH ON A PROPORTIONATE BASIS FROM ALL EQUITY SHAREHOLDERS/BENEFICIAL OWNERS OF THE EQUITY SHARES OF THE COMPANY THROUGH THE TENDER OFFER PROCESS USING THE STOCK EXCHANGE MECHANISM.

Certain figures contained in this Public Announcement, including financial information, have been subject to rounding-off adjustments. All decimals have been rounded off to 2 (two) decimal points. In certain instances, (i) the sum or percentage of such numbers may not conform exactly to the total figure given; and (ii) the sum of the numbers in a column or row in certain tables may not conform exactly to the total figure given for that column or row.

1. DETAILS OF THE BUYBACK OFFER AND OFFER PRICE

1.1 The board of directors of the Company (the "Board", which expression shall include any committee constituted and authorized by the Board to exercise its powers), at their meeting held on July 21, 2023 (the "Board Meeting"), pursuant to the provisions of Article 61 of the Articles of Association of the Company and Sections 68, 69, 70 and all other applicable provisions, if any of the Companies Act, 2013, as amended (the "Companies Act"), the Companies (Share Capital and Debentures) Rules, 2014 (the "Share Capital Rules"), the Companies (Management and Administration) Rules, 2014 (the "Management Rules") to the extent applicable, and in compliance with Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), the Buyback Regulations and subject to such other approvals, permissions, consents, exemptions and sanctions, as may be necessary and subject to any modifications and conditions, if any, as may be prescribed by statutory, regulatory or governmental authorities as may be required under applicable laws, approved the Buyback by the Company of up to 6,65,000 (Six Lakh Sixty-Five Thousand) fully paid up Equity Shares of ₹10/- (Rupees Ten only) representing up to 0.72% of the total number of issued and paid-up Equity Share capital of the Company at a price of ₹900 (Rupees Nine Hundred only) per Equity Share (the "Buyback Price") payable in cash for an aggregate consideration of up to ₹59,85,00,000/- (Rupees Fifty Nine Crores Eighty Five Lakhs only) excluding Transaction Cost (defined below) ("Buyback Size"), which is up to 5.44% and 5.10% and is within statutory limit of 10% of the aggregate fully paid up equity share capital and free reserves as per the latest audited standalone and consolidated balance sheet, respectively, as on March 31, 2023, being the latest audited financial statement available (the "Audited Financial Statements"), on a proportionate basis through the "Tender Offer" route as prescribed under Regulation 4(iv)(a) of the Buyback Regulations, to all of the shareholders of the Company including promoters, promoter group and persons in control of the Company, who hold Equity Shares as on the Record Date being August 4, 2023 ("Record Date") ("Buyback").

1.2 The Buyback Size does not include any transaction costs viz. brokerage, applicable taxes inter alia including Buyback Taxes, securities transaction tax, goods and service tax, stamp duty, expenses incurred or to be incurred for the Buyback like filing fees payable to Securities and Exchange Board of India ("SEBI"), advisors/legal fees, public announcement publication expenses, printing and dispatch expenses and other incidental and related expenses etc. ("Transaction Cost").

1.3 The Equity Shares are listed on the National Stock Exchange of India Limited ("NSE") and the BSE Limited ("BSE") (hereinafter together referred to as the "Stock Exchanges").

1.4 The Buyback shall be undertaken on a proportionate basis from the equity shareholders of the Company as on the Record Date August 4, 2023 (the "Eligible Shareholders") through the tender offer process prescribed under Regulation 4(iv)(a) of the Buyback Regulations. Additionally, the Buyback shall be subject to applicable laws, implemented by tendering of Equity Shares by Eligible Shareholders and settlement of the same through the stock exchange mechanism as specified by SEBI in its circular bearing reference number CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 read with the circular bearing reference number CFD/DCR/CIR/P/2016/131 dated December 9, 2016, SEBI circular SEBI/HO/CFD/DCR-III/CIR/P/2021/615 dated August 13, 2021 and circular SEBI/HO/CFD/PoD-2/P/CIR/2023/35 dated March 08, 2023, including all amendments and statutory modifications for the time being in force ("SEBI Circulars"), or such mechanism as may be applicable. In this regard, the Company will request BSE and NSE to provide to provide the acquisition window for facilitating tendering of Equity Shares under the Buyback. For the purposes of this Buyback, the BSE will be the designated stock exchange.

1.5 Participation in the Buyback by Eligible Shareholders will trigger tax on distributed income (hereinafter referred to as "Buyback Tax") in India and such Buyback Tax is to be discharged by the Company. Participation in the Buyback by non-resident Eligible Shareholders may trigger capital gains taxation in the hands of shareholders in their country of residence. The transaction of Buyback would also be chargeable to securities transaction tax in India. In due course, Eligible Shareholders will receive a letter of offer, which will contain a more detailed note on taxation. However, in view of the particularized nature of tax consequences, the Eligible Shareholders are advised to consult their own legal, financial and tax advisors prior to participating in the Buyback.

1.6 All the shareholders of the Company will be eligible to participate in the Buyback including: Promoters and Promoter Group of the Company (defined below) (including such persons acting in concert) and their associates who hold Equity Shares as of the Record Date.

1.7 Pursuant to the proposed Buyback and depending on the response to the Buyback, the voting rights of the members of the Promoter and Promoter Group and person in control in the Company may increase or decrease from their existing shareholding in the total equity capital and voting rights of the Company. The Company confirms that after the completion of the Buyback, the non-promoter shareholding of the Company shall not fall below the minimum level required as per Regulation 38 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Any change in voting rights of the Promoter and Person in Control of the Company pursuant to completion of Buyback will not result in any change in control over the Company.

1.8 The Buyback from the Eligible Shareholders who are residents outside India including non-resident Indians, foreign nationals, foreign corporate bodies (including erstwhile overseas corporate bodies), foreign institutional investors/foreign portfolio investors, shall be subject to such approvals, if any and to the extent necessary or required from the concerned authorities including approvals from the Reserve Bank of India ("RBI") under the Foreign Exchange Management Act, 1999 and the rules and regulations framed thereunder, and that such approvals shall be required to be taken by such non-resident shareholders.

1.9 A copy of this Public Announcement is available on the website of the Company at www.aartidrugs.co.in, the website of the Manager to the Buyback www.ingaventures.com and is expected to be available on the website of the SEBI at www.sebi.gov.in during the period of Buyback and on the website of the Stock Exchanges at www.bseindia.com and www.nseindia.com, respectively.

2. NECESSITY OF THE BUYBACK

2.1 The Buyback is being proposed by the Company to service the equity more efficiently. Additionally, the Company's management strives to increase equity shareholders value and the Buyback would result in amongst other things:

2.2 The Buyback will help the Company to return surplus cash to its shareholders holding Equity Shares;

2.3 The Buyback is generally expected to improve return on equity through distribution of cash and improve earnings per share by reduction in the equity base, thereby leading to long term increase in shareholders' value;

2.4 The Buyback gives an option to the shareholders holding Equity Shares of the Company, either to sell their Equity Shares and receive cash or not to sell their Equity Shares and get a resultant increase in their percentage shareholding, post the Buyback offer, without additional investment; and

2.5 The Buyback, which is being implemented through the tender offer as prescribed under the Buyback Regulations, would involve minimum reservation of 15% for Small Shareholders and allocation of higher of number of shares as per their entitlement or 15% of the number of shares to be bought back, reserved for the Small Shareholders. The Company believes that this reservation for Small Shareholders would benefit a large number of public shareholders, who would get classified as Small Shareholder.

3. MAXIMUM NUMBER OF SECURITIES THAT THE COMPANY PROPOSES TO BUYBACK

3.1. The Company proposes to Buyback up to 6,65,000 (Six Lakh Sixty-Five Thousand) fully paid-up Equity Shares having a face value of ₹10/- (Rupees Ten only) each

4. BUYBACK PRICE AND BASIS OF DETERMINING THE BUYBACK PRICE

4.1 The Equity Shares of the Company are proposed to be bought back at a price of ₹900/- (Rupees Nine Hundred only) per Equity Share.

4.2 The Buyback Price of ₹ 900/- (Rupees Nine Hundred only) per Equity Share has been arrived at after considering various factors including, but not limited to, the trends in the volume weighted average price and closing price of the equity shares on the BSE and NSE (the Stock Exchanges where the maximum volume of trading in Equity Shares is recorded), price earnings ratio, impact on other financial parameters and possible impact of Buyback on the earnings per share.

4.3 The Buyback Price represents:

i. Premium of 80.74% and 80.72% over the closing price of the Equity Shares on BSE and NSE, respectively, as on Friday, July 14, 2023 being the date on which the Company intimated to the Stock Exchanges of the date of the meeting of the Board of Directors wherein the proposal of Buyback was considered.

ii. Premium of 95.42% and 94.96% over the volume weighted average market price of the Equity Shares on BSE and NSE, respectively, during the two calendar weeks preceding the date of intimation to the Stock Exchanges of the date of the meeting of the Board of Directors wherein the proposal of Buyback was considered.

iii. Premium of 90.39% and 89.46% over the volume weighted average market price of the Equity Shares on BSE and NSE, respectively, during the 30 (thirty) trading days preceding the date of intimation to the Stock Exchanges of the date of the meeting of the Board of Directors wherein the proposal of Buyback was considered.

iv. Premium of 94.96% and 94.45% over the volume weighted average market price of the Equity Shares on BSE and NSE, respectively, during the 60 (sixty) trading days preceding the date of intimation to the Stock Exchanges of the date of the meeting of the Board of Directors wherein the proposal of Buyback was considered.

v. The closing market price of the Equity Shares as on the date of the intimation of the Board Meeting i.e. Friday, July 14, 2023 was ₹497.95/- on BSE and ₹498.00/- on NSE.

vi. The Company confirms that as required under Section 68(2)(d) of the Companies Act, the ratio of the aggregate of secured and unsecured debts owed by the Company will be not more than twice the paid-up share capital and free reserves on the basis of Audited Financial Statements of the Company, after the Buyback.

5. MAXIMUM AMOUNT REQUIRED UNDER THE BUYBACK AND ITS PERCENTAGE OF THE TOTAL PAID UP CAPITAL AND FREE RESERVES AND SOURCES OF FUNDS FROM WHICH THE BUYBACK WOULD BE FINANCED

5.1. The maximum amount required for Buyback will not exceed ₹59,85,00,000/- (Rupees Fifty-Nine Crores Eighty Five Lakhs only), excluding Transaction Costs viz. brokerage, applicable taxes inter alia including Buyback Taxes, securities transaction tax, GST, stamp duty, expenses incurred or to be incurred for the Buyback like filing fees payable to the SEBI, advisors/legal fees, public announcement publication expenses, printing and dispatch expenses and other incidental and related expenses, etc.

5.2. The maximum amount mentioned aforesaid is 5.44% and 5.10% of the aggregate of the fully paid-up equity share capital and free reserves as per the Audited Financial Statements of the Company on standalone and consolidated basis, respectively, which is within the prescribed limit of 10% of the total paid up capital and free reserves.

5.3. The funds for the implementation of the proposed Buyback will be sourced out of the free reserves of the Company or such other source as may be permitted by the Buyback Regulations or the Companies Act. The funds borrowed if any shall not be utilized for the purpose of Buyback. The Company shall transfer from its free reserves or securities premium account, a sum equal to the nominal value of the Equity Shares so bought back to the Capital Redemption Reserve Account and details of such transfer shall be disclosed in its subsequent audited financial statements.

6. DETAILS OF HOLDING AND TRANSACTIONS IN THE SHARES OF THE COMPANY

6.1. The aggregate shareholding of the (i) promoter and promoter group of the Company ("Promoter and Promoter Group") and persons in control, and (ii) directors of companies which are a part of the Promoter and Promoter Group as on the date of the Board Meeting i.e., Friday, July 21, 2023:

ii) **Aggregate shareholding of the Promoter and Promoter Group and persons who are in control as on the date of the Board Meeting, i.e., Friday, July 21, 2023:**

Sr. No.	Name of Shareholder	Number of Equity Shares	Percentage (%)
A. PROMOTERS			
1.	Prakash Moreswar Patil	85,58,928	9.24
2.	Rajendra Vallabhaji Gogri	5,17,764	0.56
3.	Arti Rajendra Gogri	2,03,525	0.22
4.	Chandrakant Vallabhaji Gogri	17,36,777	1.88
5.	Harshit Manilal Savla	43,90,733	4.74
	Sub-Total (A)	1,54,07,727	16.64
B. PROMOTER GROUP			
6.	Prakash M. Patil HUF	1,64,078	0.18
7.	Harshit M. Savla HUF	5,956	0.01
8.	Priti Prakash Patil	40,78,989	4.40
9.	Adhish Prakash Patil	11,50,046	1.24
10.	Arun Moreswar Patil	74,000	0.08
11.	Uday Moreswar Patil	51,022	0.06
12.	Jaya Chandrakant Gogri	15,88,422	1.72
13.	Rashesh Chandrakant Gogri	43,05,016	4.65
14.	Manisha Rashesh Gogri	1,89,675	0.20
15.	Aashay Rashesh Gogri	8,89,558	0.96
16.	Aarnav Rashesh Gogri	1,89,273	0.20
17.	Hetal Gogri Gala	28,30,731	3.06
18.	Indira Madan Dedhia	2,11,124	0.23
19.	Mirik Rajendra Gogri	16,57,952	1.79
20.	Renil Rajendra Gogri	14,24,377	1.54
21.	Seema Harshit Savla	45,67,514	4.93
22.	Vishwa Harshit Savla	9,54,571	1.03
23.	Bhoomi Harshit Savla	0	0.00
24.	Jay Manilal Savla	2,93,447	0.32
25.	Jigna Hiren Shah	4,59,633	0.50
26.	Arati Tushar Sankhe	1,77,000	0.19
27.	Vikas Moreswar Patil	34,675	0.04
28.	Kalika Amit Mishra	25,556	0.03
29.	Hriman Savla	10,000	0.01
30.	Kenisha Savla	10,000	0.01
31.	Saswat Trusteeship Private Limited (Paridhi Business Trust)	5,95,622	0.64
32.	Gloire Trusteeship Services Private Limited (Tulip Family Trust)	9,33,140	1.01
33.	Alabhya Trusteeship Private Limited (Aashyav Business Trust)	13,89,783	1.50
34.	Relacion Trusteeship Services Private Limited (Orchid Family Trust)	9,21,228	0.99
35.	Gogri Finserv Pvt. Ltd.	35,18,025	3.80
36.	Anushakti Enterprise Private Limited	24,30,032	2.62

Sr. No.	Name of Shareholder	Number of Equity Shares	Percentage (%)
37.	Aarti Industries Ltd.	0	0.00
38.	Alchemie Finserv Pvt. Ltd.	20,44,827	2.21
39.	Safechem Enterprises Pvt. Ltd.	12,22,662	1.32
40.	Dilesh Roadlines Pvt. Ltd.	4,96,356	0.54
41.	Alchemie Financial Services Limited.	39,145	0.04
42.	Aarti Life Science LLP	13,577	0.01
	Sub-Total (B)	3,89,47,012	42.06
	Grand-Total (A+B)	5,43,54,739	58.70

iii) **Aggregate shareholding of the Directors of companies which are a part of the Promoter and Promoter Group, as on the date of the Board meeting i.e., Friday, July 21, 2023.**

Sr. No.	Name of Shareholder	Number of Equity Shares	% of Equity Shares
Aarti Industries Limited			
1.	Rajendra Vallabhaji Gogri	5,17,764	0.56
2.	Rashesh Chandrakant Gogri	43,05,016	4.65
3.	Hetal Gogri Gala	28,30,731	3.06
4.	Renil Rajendra Gogri	14,24,377	1.54
5.	Kirit Ratilal Mehta	944	0.00
6.	Parimal Hasmukhlal Desai	3,58,464	0.39
7.	Manoj Mujji Chheda	0	0.00
8.	Narendra Jagannath Salvi	0	0.00
9.	Premchandra Amolak Sethi	50	0.00
10.	KVS Shyamsunder Rammurthy	0	0.00
11.	Bhवेश Rasiklal Vora	0	0.00
12.	Priti Paras Savla	0	0.00
13.	Ganapati Dadasaheb Yadav	0	0.00
14.	Vinay Gopal Nayak	0	0.00
15.	Lalitkumar Shantaram Naik	0	0.00
16.	Ajay Kumar Gupta	0	0.00
17.	Natasha Kersi Treasurywala	0	0.00
18.	Aniruddha B. Pandit	0	0.00
19.	Shekhar S. Khanolkar	0	0.00

Alchemie Financial Services Limited			
1.	Chandrakant Vallabhaji. Gogri	17,36,777	1.88
2.	Hetal Gogri Gala	28,30,731	3.06
3.	Rashesh Chandrakant. Gogri	43,05,016	4.65
4.	Kalpesh Hasmukh Mehta	5,350	0.01

Alchemie Finserv Private Limited			
1.	Rajendra Vallabhaji Gogri	5,17,764	0.56
2.	Arti Rajendra Gogri	2,03,525	0.22
3.	Renil Rajendra Gogri	14,24,377	1.54

Gogri Finserv Private Limited			
1.	Hetal Gogri Gala	28,30,731	3.06
2.	Rashesh Chandrakant Gogri	43,05,016	4.65
3.	Jaya Chandrakant Gogri	15,88,422	1.72

Anushakti Enterprise Private Limited			
1.	Chandrakant Vallabhaji Gogri	17,36,777	1.88
2.	Hetal Gogri Gala	28,30,731	3.06
3.	Rashesh Chandrakant Gogri	43,05,016	4.65
4.	Jaya Chandrakant Gogri	15,88,422	1.72

Safechem Enterprises Private Limited			
1.	Rajendra Vallabhaji. Gogri	5,17,764	0.56
2.	Arti Rajendra Gogri	2,03,525	0.22
3.	Renil Rajendra Gogri	14,24,377	1.54
4.	Mirik Rajendra Gogri	16,57,952	1.79

Dilesh Roadlines Pvt. Ltd.			
1.	Kalpesh Hasmukh Mehta	5,350	0.01
2.	Paresh Keshavji Vora	-	-

iv) **Aggregate shareholding of the Directors and Key Managerial Personnel of the Company as on the date of the Board Meeting i.e. Friday, July 21, 2023:**

Sr. No.	Name	Designation	No. of Equity Shares	% of Equity Shares
1	Prakash Moreswar Patil	Chairman, Managing Director & Chief Executive Officer	85,58,928	9.24
2	Rashesh Chandrakant Gogri	Managing Director	43,05,016	4.65
3	Harshit Manilal Savla	Joint Managing Director	43,90,733	4.74
4	Harit Pragji Shah	Whole-time Director	24,75,133	2.67
5	Uday Moreswar Patil	Whole-time Director	51,022	0.06
6	Narendra Jagannath Salvi	Non Executive Director	0	0
7	Neha R. Gada	Independent Director	0	0
8	Bhaskar N Thoratt	Independent Director	0	0
9	Priti Paras Savla	Independent Director	0	0
10	Ankit V. Paleja	Independent Director	0	0
11	Navin Chapsi Shah	Independent Director	0	0
12	Krishnacharya Govindacharya Akamanchi	Independent Director	0	0
13	Adhish Prakash Patil	Chief Financial Officer	11,50,046	1.24
14	Rushikesh V. Deole	Company Secretary & Compliance Officer	0	0

iv) **Aggregate shares purchased or sold by the Promoter and Promoter Group and persons who are in control, directors of companies which are a part of the Promoter and Promoter Group of the Company during a period of six months preceding the date of the Board Meeting at which the Buyback was approved, i.e., Friday, July 21, 2023 are as follows:**

a) **By the Promoter and Promoter Group and persons in control:**

Name of Shareholder	Aggregate No. of Equity Shares purchased or sold	Nature of Transaction	Maximum Price (₹)	Date of Maximum Price	Minimum Price (₹)	Date of Minimum Price
Promoter						
Prakash Moreswar Patil	12750	Buy	393.17	13.02.2023	393.17	13.02.2023
	14545	Buy	332.66	15.03.2023	332.66	15.03.2023
Rajendra Vallabhaji Gogri	4000	Sale	458.73	14.06.2023	458.73	14.06.2023
	30000	Sale	458.37	15.06.2023	458.37	15.06.2023
	45000	Sale	461.46	16.06.2023	461.46	16.06.2023
	27000	Sale	464.15	19.06.2023	464.15	19.06.2023
	13000	Sale	458.53	22.06.2023	458.53	22.06.2023
	25000	Sale				

Name of Shareholder	Aggregate No. of Equity Shares purchased or sold	Nature of Transaction	Maximum Price (₹)	Date of Maximum Price	Minimum Price (₹)	Date of Minimum Price
Ari Rajendra Gogri	100000	Sale	396.87	24.03.2023	396.87	24.03.2023
	19632	Sale	378.71	27.03.2023	378.71	27.03.2023
	100000	Sale	458.11	06.06.2023	458.11	06.06.2023
	114000	Sale	467.15	07.06.2023	467.15	07.06.2023
Adhish Prakash Patil	12800	Purchase	390.10	10.02.2023	390.10	10.02.2023
Arun Moreshwar Patil	1000	Purchase	358.47	09.03.2023	358.47	09.03.2023
	1000	Purchase	347.22	10.03.2023	347.22	10.03.2023
	1000	Purchase	337.63	13.03.2023	337.63	13.03.2023
	1000	Purchase	331.23	14.03.2023	331.23	14.03.2023
Uday Moreshwar Patil	100	Purchase	384.04	17.02.2023	384.04	17.02.2023
Mirik R. Gogri	100000	Sale	475.77	08.06.2023	475.77	08.06.2023
	100000	Sale	466.18	09.06.2023	466.18	09.06.2023
	20000	Sale	462.62	12.06.2023	462.62	12.06.2023
	120000	Sale	464.35	13.06.2023	464.35	13.06.2023

Except as disclosed above, the Promoter and Promoter Group and persons in control have not purchased or sold any Equity Shares of the Company and there has been no change in their shareholdings for last six (6) months prior to the date of the Board Meeting.

b) By the Directors of companies which are part of the Promoter and Promoter Group:

Name of Shareholder	Aggregate No. of Equity Shares purchased or sold	Nature of Transaction	Maximum Price (₹)	Date of Maximum Price	Minimum Price (₹)	Date of Minimum Price
Rajendra Vallabhaji Gogri	4000	Sale	458.73	14.06.2023	458.73	14.06.2023
	30000	Sale	458.37	15.06.2023	458.37	15.06.2023
	45000	Sale	461.46	16.06.2023	461.46	16.06.2023
	27000	Sale	464.15	19.06.2023	464.15	19.06.2023
	13000	Sale	458.53	22.06.2023	458.53	22.06.2023
	25000	Sale	446.66	26.06.2023	446.66	26.06.2023
	74642	Sale	443.27	27.06.2023	443.27	27.06.2023
	39785	Sale	458.28	28.06.2023	458.28	28.06.2023
	100000	Sale	396.87	24.03.2023	396.87	24.03.2023
	19632	Sale	378.71	27.03.2023	378.71	27.03.2023
Ari Rajendra Gogri	100000	Sale	458.11	06.06.2023	458.11	06.06.2023
	114000	Sale	467.15	07.06.2023	467.15	07.06.2023
	100000	Sale	475.77	08.06.2023	475.77	08.06.2023
	100000	Sale	466.18	09.06.2023	466.18	09.06.2023
Mirik R. Gogri	20000	Sale	462.62	12.06.2023	462.62	12.06.2023
	120000	Sale	464.35	13.06.2023	464.35	13.06.2023

c) By the Directors and Key Managerial Personnel of the Company:

Except for the Directors and Key Managerial Personnel who are part of Promoter and Promoter Group and details of whom are provided in 6.1.iv(a) above, none of the other Directors or Key Managerial Personnel have traded in the shares of the Company for last six (6) months prior to the date of the Board Meeting.

7. INTENTION OF THE PROMOTER AND PERSONS IN CONTROL OF THE COMPANY TO PARTICIPATE IN BUYBACK

7.1 In terms of the Buyback Regulations, under the tender offer, the Promoter and Promoter group and persons in control have the option to participate in the Buyback. In this regard, following members/ entities of Promoter and Promoter Group and persons in control vide their letters dated July 21, 2023 expressed their intention to tender Equity Shares in the Buyback and offer upto an aggregate maximum number of 5,42,74,419 Equity Shares (Five crores Forty Two Lakhs Seventy Four Thousand Four Hundred and Nineteen) or such lower number of Equity Shares in accordance with the provisions of the Buyback Regulations.

Please see below the maximum number of Equity Shares proposed to be tendered by each of the Promoter and Promoter Group member/ entity and persons in control of the Company:

Sr. No.	Name of the Promoter and Promoter Group and persons in control	Maximum Number of Equity Shares which may be tendered
1.	Prakash Moreshwar Patil	85,58,928
2.	Rajendra Vallabhaji Gogri	5,17,764
3.	Arti Rajendra Gogri	2,03,525
4.	Chandrakant Vallabhaji Gogri	17,36,777
5.	Harshit Manilal Savla	43,90,733
6.	Prakash M. Patil HUF	1,64,078
7.	Harshit M. Savla HUF	5,956
8.	Priti Prakash Patil	40,78,989
9.	Adhish Prakash Patil	11,50,046
10.	Arun Moreshwar Patil	74,000
11.	Uday Moreshwar Patil	44,722
12.	Jaya Chandrakant Gogri	15,88,422
13.	Rashesh Chandrakant Gogri	43,05,016
14.	Manisha Rashesh Gogri	1,89,675
15.	Aashay Rashesh Gogri	8,89,558
16.	Aarnav Rashesh Gogri	1,89,273
17.	Hetal Gogri Gala	28,30,731
18.	Indira Madan Dedia	2,11,124
19.	Mirik Rajendra Gogri	16,57,952
20.	Renil Rajendra Gogri	14,24,377
21.	Seema Harshit Savla	45,67,514
22.	Vishwa Harshit Savla	9,54,571
23.	Jay Manilal Savla	2,93,447
24.	Jigna Hiren Shah	4,34,336
25.	Arati Tushar Sankhe	1,28,277
26.	Vikas Moreshwar Patil	34,675
27.	Kalika Amit Mishra	25,556
28.	Hriman Savla	10,000
29.	Kenisha Savla	10,000
30.	Saswat Trusteeship Private Limited (Paridhi Business Trust)	5,95,622
31.	Gloire Trusteeship Services Private Limited (Tulip Family Trust)	9,33,140
32.	Alabhya Trusteeship Private Limited (Aashyav Business Trust)	13,89,783
33.	Relacion Trusteeship Services Private Limited (Orchid Family Trust)	9,21,228
34.	Gogri Finserv Pvt. Ltd.	35,18,025
35.	Anushakti Enterprise Private Limited	24,30,032
36.	Alchemie Finserv Pvt. Ltd.	20,44,827
37.	Safechem Enterprises Pvt. Ltd.	12,22,662
38.	Dilesh Roadlines Pvt. Ltd.	4,96,356
39.	Alchemie Financial Services Limited.	39,145
40.	Aarti Life Finance LLP	13,577
Total		5,42,74,419

7.2 The Buyback will not result in any benefit to Promoter and Promoter Group and persons in control or any Directors of the Company except to the extent

of the cash consideration received by them from the Company pursuant to their respective participation in the Buyback in their capacity as equity shareholders of the Company, and the change in their shareholding as per the response received in the Buyback, as a result of the extinguishment of Equity Shares which will lead to reduction in the equity share capital of the Company post Buyback.

7.3 Details of the date and price of the Equity Shares allotted/acquired/credited/transferred/transmitted to the Promoter and Persons in Control, which are intended to be tendered, are set-out as below:

i) **Prakash Moreshwar Patil –**

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
31-12-1991	Allotment	1,012	10	10	10,120.00
25-06-1992	Bonus	7902	10	-	-
25-06-1992	Bonus	24,600	10	-	-
30-09-1992	Allotment	5,000	10	10	50,000.00
18-01-1993	Bonus	5,000	10	-	-
18-01-1993	Bonus	70,000	10	-	-
18-01-1993	Bonus	24,600	10	-	-
30-01-1993	Allotment	12,000	10	40	4,80,000.00
26-06-1993	Allotment	4,150	10	40	1,66,000.00
26-06-1993	Allotment	100	10	40	4,000.00
26-06-1993	Allotment	100	10	40	4,000.00
09-07-1996	Bonus	1,022	10	-	-
09-07-1996	Merger RCPL*	9,750	10	8	78,000.00
09-07-1996	Bonus	2,075	10	-	-
09-07-1996	Merger RCPL*	6,750	10	8	54,000.00
09-07-1996	Merger RCPL*	10,500	10	36	3,78,000.00
09-07-1996	Merger GTPL*	12,187	10	8	97,496.00
09-07-1996	Merger RCPL*	8,250	10	20	1,65,000.00
09-07-1996	Merger RCPL*	12,500	10	36	4,50,000.00
09-07-1996	Merger RCPL*	13,500	10	8	1,08,000.00
09-07-1996	Bonus	5,000	10	-	-
09-07-1996	Bonus	7,800	10	-	-
09-07-1996	Bonus	1,23,750	10	-	-
09-07-1996	Merger RCPL*	1,350	10	40	54,000.00
09-07-1996	Bonus	10,176	10	-	-
09-07-1996	Merger GTPL*	6,596	10	8	52,768.00
09-07-1996	Merger MCPL*	36,000	10	8	2,88,000.00
09-07-1996	Merger MCPL*	89,250	10	8	7,14,000.00
09-07-1996	Merger RCPL*	11,600	10	8	92,800.00
09-07-1996	Bonus	4,594	10	-	-
20-12-2009	Purchase	98,974	10	52.6	52,06,032.40
13-04-2010	Purchase	20,000	10	107.36	21,47,200.00
13-04-2010	Purchase	5,000	10	106.99	5,34,950.00
15-04-2010	Purchase	20,000	10	109.16	21,83,200.00
15-04-2010	Purchase	5,000	10	107.85	5,39,250.00
23-11-2010	Purchase	3,000	10	150.28	4,50,840.00
24-11-2010	Purchase	5,000	10	150.85	7,54,250.00
25-11-2010	Purchase	3,000	10	146.89	4,40,670.00
26-11-2010	Purchase	3,095	10	135.87	4,20,517.65
29-11-2010	Purchase	2,000	10	135.19	2,70,380.00
30-11-2010	Purchase	860	10	135.41	1,16,452.60
01-12-2010	Purchase	583	10	145.87	85,042.21
01-12-2010	Purchase	2,500	10	143.96	3,59,900.00
03-12-2010	Purchase	3,000	10	146.67	4,40,010.00
06-12-2010	Purchase	3,500	10	144.11	5,04,385.00
07-12-2010	Purchase	1,000	10	141.07	1,41,070.00
07-12-2010	Purchase	2,500	10	143.29	3,58,225.00
08-12-2010	Purchase	52	10	136.54	7,100.08
09-12-2010	Purchase	1,500	10	135.75	2,03,625.00
09-12-2010	Purchase	1,000	10	135.54	1,35,540.00
10-12-2010	Purchase	1,000	10	134.42	1,34,420.00
13-12-2010	Purchase	2,000	10	134.92	2,69,840.00
15-12-2010	Purchase	37	10	134.92	4,992.04
16-12-2010	Purchase	2,715	10	136.93	3,71,764.95
16-12-2010	Purchase	1,579	10	136.74	2,15,912.46
20-12-2010	Purchase	2,103	10	138.27	2,90,781.81
20-12-2010	Purchase	100	10	136.47	13,647.00
21-12-2010	Purchase	2,000	10	137.95	2,75,900.00
21-12-2010	Purchase	5,000	10	137.55	6,87,750.00
21-12-2010	Purchase	7,870	10	137.56	10,82,597.20
23-12-2010	Purchase	395	10	137.51	54,316.45
12-01-2011	Purchase	738	10	138.66	1,02,331.08
14-01-2011	Purchase	102	10	138.97	14,174.94
14-01-2011	Purchase	207	10	139.02	28,777.14
17-01-2011	Purchase	910	10	137.78	1,25,379.80
17-01-2011	Purchase	925	10	138.08	1,27,724.00
18-01-2011	Purchase	1,000	10	137.95	1,37,950.00
18-01-2011	Purchase	1,000	10	138.52	1,38,520.00
18-01-2011	Purchase	3,000	10	138.45	4,15,350.00
07-02-2011	Purchase	1,000	10	134.95	1,34,950.00
07-02-2011	Purchase	1,859	10	134.99	2,50,946.41
08-02-2011	Purchase	500	10	133.1	66,550.00
09-02-2011	Purchase	1,060	10	126.63	1,34,227.80
09-02-2011	Purchase	1,026	10	127.12	1,30,425.12
24-02-2011	Purchase	300	10	129.22	38,766.00
24-02-2011	Purchase	250	10	128.52	32,130.00
16-06-2011	Purchase	675	10	128.54	86,764.50
17-06-2011	Purchase	1,121	10	128.63	1,44,194.23
20-06-2011	Purchase	2,521	10	123.69	3,11,822.49
28-06-2011	Purchase	1,824	10	128.08	2,33,617.92
29-06-2011	Purchase	604	10	129.55	78,248.20
30-06-2011	Purchase	5,017	10	130.08	6,52,611.36
02-08-2011	Purchase	585	10	125.69	73,528.65
05-08-2011	Purchase	1,749	10	124.8	2,18,275.20
09-08-2011	Purchase	1,656	10	117.4	1,94,414.40
17-08-2011	Purchase	599	10	117.59	70,436.41
18-08-2011	Purchase	1,784	10	117.94	2,10,404.96
19-08-2011	Purchase	1,730	10	115.25	1,99,382.50
23-08-2011	Purchase	2,205	10	114.79	2,53,111.95
25-08-2011	Purchase	507	10	113.55	57,569.85
26-08-2011	Purchase	1,143	10	113.16	1,29,341.88
30-08-2011	Purchase	966	10	113.16	1,09,312.56
04-10-2011	Purchase	1,166	10	44.41	51,782.06
16-11-2011	Purchase	166	10	85.43	14,181.38
22-12-2011	Purchase	1,082	10	75.09	81,247.38
04-06-2012	Purchase	4	10	102.19	408.76
07-06-2012	Purchase	763	10	102.78	78,421.14
11-06-2012	Purchase	1,000	10	105.19	1,05,190.00
12-06-2012	Purchase	39	10	104.71	4,083.69
23-07-2012	Purchase	1,042	10	119.81	1,24,842.02
24-07-2012	Purchase	2,881	10	119.69	3,44,826.89
10-09-2012	Purchase	5,000	10	151.5	7,57,500.00
18-09-2012	Purchase				

v) Harshit Manilal Savla

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
02-02-1999	Purchase	6,944	10	8.24	57,218.56
25-07-2003	Purchase	930	10	39.48	36,716.40
12-08-2003	Purchase	1,000	10	41.09	41,090.00
14-08-2003	Purchase	34	10	41.02	1,394.68
19-08-2003	Purchase	600	10	41.23	24,738.00
19-03-2004	Purchase	500	10	74.41	37,205.00
01-04-2004	Purchase	500	10	74.43	37,215.00
29-09-2004	Purchase	500	10	103.57	51,785.00
17-01-2005	Purchase	900	10	155.44	1,39,896.00
21-08-2006	Purchase	5,400	10	75	4,05,000.00
09-08-2009	Purchase	67,800	10	38.23	25,91,994.00
20-12-2009	Purchase	1,00,000	10	52.6	52,60,000.00
31-05-2010	Purchase	500	10	121.4	60,700.00
01-06-2010	Purchase	500	10	119.55	59,775.00
02-06-2010	Purchase	500	10	119.43	59,715.00
10-12-2010	Purchase	1,000	10	134.27	1,34,270.00
13-12-2010	Purchase	2,000	10	134.55	2,69,100.00
15-12-2010	Purchase	486	10	134.11	65,177.46
16-12-2010	Purchase	1,819	10	134.34	2,44,364.46
20-12-2010	Purchase	2,000	10	138.2	2,76,400.00
21-12-2010	Purchase	2,000	10	137.28	2,74,560.00
07-01-2011	Purchase	500	10	143.59	71,795.00
07-01-2011	Purchase	552	10	143.46	79,189.92
10-01-2011	Purchase	3,000	10	142.19	4,26,570.00
10-01-2011	Purchase	1,000	10	142.38	1,42,380.00
12-01-2011	Purchase	7,632	10	137.55	10,49,781.60
17-01-2011	Purchase	386	10	135.56	52,326.16
18-01-2011	Purchase	1,000	10	137.58	1,37,580.00
07-02-2011	Purchase	532	10	134.23	71,410.36
08-02-2011	Purchase	1,700	10	134.02	2,27,834.00
09-02-2011	Purchase	2,000	10	128.09	2,56,180.00
10-02-2011	Purchase	2,500	10	121.91	3,04,775.00
14-02-2011	Purchase	315	10	134.07	42,232.05
15-02-2011	Purchase	2,000	10	132.55	2,65,100.00
17-02-2011	Purchase	2,000	10	132.53	2,65,060.00
21-02-2011	Purchase	1,500	10	129.54	1,94,310.00
23-02-2011	Purchase	1,500	10	128.69	1,93,035.00
03-03-2011	Purchase	9	10	129.67	1,167.03
04-03-2011	Purchase	500	10	129.54	64,770.00
07-03-2011	Purchase	435	10	130.6	56,811.00
07-03-2011	Purchase	800	10	130.54	1,04,432.00
08-03-2011	Purchase	135	10	130.55	17,624.25
09-03-2011	Purchase	1,000	10	130.43	1,30,430.00
14-03-2011	Purchase	291	10	126.08	36,689.28
16-03-2011	Purchase	500	10	125.68	62,840.00
21-03-2011	Purchase	762	10	127.52	97,170.24
06-06-2011	Purchase	762	10	132.4	1,00,888.80
07-06-2011	Purchase	3,000	10	131.62	3,94,860.00
09-06-2011	Purchase	460	10	131.22	60,361.20
10-06-2011	Purchase	1,000	10	131.05	1,31,050.00
13-06-2011	Purchase	1,500	10	129.6	1,94,400.00
14-06-2011	Purchase	8,278	10	129.04	10,68,193.12
15-06-2011	Purchase	512	10	128.88	65,986.56
17-06-2011	Purchase	149	10	128.52	19,149.48
17-01-2012	Purchase	80	10	88.88	7,110.40
19-01-2012	Purchase	251	10	90.14	22,625.14
23-01-2012	Purchase	422	10	88.88	37,507.36
15-02-2012	Purchase	338	10	99.39	33,593.82
16-02-2012	Purchase	1,000	10	100.29	1,00,290.00
17-02-2012	Purchase	1,000	10	97.75	97,750.00
23-02-2012	Purchase	1,500	10	96.44	1,44,660.00
23-02-2012	Purchase	1,334	10	96.24	1,28,384.16
24-02-2012	Purchase	508	10	95.6	48,564.80
27-02-2012	Purchase	27	10	91.89	2,481.03
28-02-2012	Purchase	295	10	93.22	27,499.90
02-03-2012	Purchase	400	10	94.4	37,760.00
05-03-2012	Purchase	1,518	10	91.88	1,39,473.84
06-03-2012	Purchase	341	10	91.88	31,331.08
07-03-2012	Purchase	1,000	10	90.88	90,880.00
09-03-2012	Purchase	1,500	10	91.1	1,36,650.00
03-04-2012	Purchase	433	10	99	42,867.00
07-05-2012	Purchase	2,503	10	114.42	2,86,393.26
08-05-2012	Purchase	1,160	10	113.49	1,31,648.40
09-05-2012	Purchase	66	10	110.64	7,302.24
10-05-2012	Purchase	151	10	114.58	17,301.58
11-05-2012	Purchase	1,267	10	114.87	1,45,540.29
14-05-2012	Purchase	3,100	10	112.17	3,47,727.00
15-05-2012	Purchase	2,000	10	111.47	2,22,940.00
16-05-2012	Purchase	3,000	10	109.11	3,27,330.00
17-05-2012	Purchase	2,100	10	107.07	2,24,847.00
18-05-2012	Purchase	1,000	10	106.21	1,06,210.00
04-06-2012	Purchase	50	10	103.52	5,176.00
05-06-2012	Purchase	3,310	10	104.95	3,47,384.50
06-06-2012	Purchase	411	10	104.33	42,879.63
07-06-2012	Purchase	3,000	10	102.54	3,07,620.00
08-06-2012	Purchase	2,500	10	102.99	2,57,475.00
11-06-2012	Purchase	2,500	10	103.13	2,57,825.00
12-06-2012	Purchase	10,393	10	104.41	10,85,133.13
13-06-2012	Purchase	4,240	10	106.27	4,50,584.80
14-06-2012	Purchase	951	10	106.22	1,01,015.22
28-06-2012	Purchase	150	10	120.5	18,075.00
29-06-2012	Purchase	200	10	121.02	24,204.00
11-07-2012	Purchase	1,422	10	122	1,73,484.00
16-10-2012	Purchase	7,000	10	168.62	11,80,340.00
18-10-2012	Purchase	5,000	10	168.37	8,41,850.00
19-10-2012	Purchase	4,500	10	165.93	7,46,685.00
22-04-2013	Purchase	699	10	163.95	1,14,601.05
29-04-2013	Purchase	500	10	169.17	84,585.00
25-11-2013	Purchase	1,050	10	196.09	2,05,894.50
26-11-2013	Purchase	5,000	10	197.78	9,88,900.00
27-11-2013	Purchase	3,000	10	195.58	5,86,740.00
28-11-2013	Purchase	1,500	10	195.77	2,93,655.00
18-12-2013	Purchase	3,600	10	190.16	6,84,576.00
21-04-2014	Purchase	2,000	10	344.86	6,89,720.00
16-05-2014	Purchase	940	10	392.47	3,68,921.80
09-12-2014	Gift	50,000	10	-	-
09-12-2014	Gift	800	10	-	-
26-03-2015	Bonus	5,09,592	10	-	-
28-06-2016	Transmission	8,000	10	-	-
07-03-2017	Transmission	1,11,750	10	-	-

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
29-03-2017	Purchase	22,000	10	577.19	1,26,98,193.00
31-05-2017	Purchase	1,000	10	481.18	4,81,182.50
18-10-2017	Purchase	475	10	536.34	2,54,761.50
16-06-2020	Purchase	30,000	10	952.81	2,85,84,408.00
08-07-2020	Purchase	102	10	1393.46	1,42,133.00
05-10-2020	Bonus	33,06,681	10	-	-
31-03-2022	Purchase	14,000	10	440.78	61,70,924.00
TOTAL		43,90,733			7,76,50,291.54

vi) Prakash M. Patil HUF

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
05-03-2013	Purchase	7,603	10	26	1,97,678.00
05-03-2013	Purchase	1,621	10	26	42,146.00
02-02-2002	Purchase	712	10	23	163,76.00
07-09-1996	Merger with RCIL*	600	10	-	-
16-10-2012	Purchase	5,000	10	168.83	8,44,130.00
18-10-2012	Purchase	2,000	10	165.71	3,31,419.00
19-12-2012	Purchase	1,700	10	200.5	3,40,850.00
26-03-2015	Bonus	20,879	10	-	-
05-10-2020	Bonus	1,23,963	10	-	-
Total		1,64,078			17,56,223

vii) Harshit M. Savla HUF

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
19-06-2020	Purchase	1,456	10	1,067.60	15,54,425.60
05-10-2020	Bonus	4,500	10	-	-
TOTAL		5,956			15,54,425.60

viii) Priti Prakash Patil

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
09-07-1996	Bonus	66,785	10	-	-
09-07-1996	Merger RCPL*	8,250	10	20	1,65,000.00
09-07-1996	Merger RCPL*	29,000	10	36	10,44,000.00
09-07-1996	Merger RCPL*	5,416	10	8	43,330.00
09-07-1996	Merger RCPL*	6,750	10	8	54,000.00
09-07-1996	Merger RCPL*	750	10	36	27,000.00
09-07-1996	Merger RCPL*	13,100	10	6.66	87,330.00
09-07-1996	Merger MCPL*	84,000	10	8	6,72,000.00
09-07-1996	Merger MCPL*	38,250	10	8	3,06,000.00
09-07-1996	Purchase	2,736	10	29	79,344.00
22-07-2003	Purchase	4,400	10	35.16	1,54,704.00
10-03-2006	Purchase	1,105	10	91.12	1,00,687.60
17-03-2006	Purchase	5,000	10	88.44	4,42,200.00
21-03-2006	Purchase	13,173	10	87.16	11,48,158.68
16-05-2007	Purchase	36,300	10	70.23	25,49,349.00
18-09-2007	Purchase	1,350	10	94	1,26,900.00
16-04-2010	Purchase	20,000	10	109.42	21,88,400.00
07-07-2010	Purchase	5,000	10	137.48	6,87,400.00
08-07-2010	Purchase	2,700	10	137.48	3,71,196.00
12-07-2010	Purchase	1,500	10	136.06	2,04,090.00
13-07-2010	Purchase	2,000	10	136.56	2,73,120.00
16-07-2010	Purchase	5,000	10	138.23	6,91,150.00
16-07-2010	Purchase	5,450	10	138.29	7,53,680.50
19-07-2010	Purchase	500	10	139.56	69,780.00
19-07-2010	Purchase	1,500	10	139.58	3,46,925.00
20-07-2010	Purchase	2,500	10	138.77	7,63,290.00
20-07-2010	Purchase	5,500	10	138.78	6,53,110.20
12-10-2010	Purchase	4,572	10	142.85	2,39,701.80
04-10-2012	Purchase	1,556	10	154.05	7,73,438.40
05-10-2012	Purchase	5,040	10	153.46	1,00,990.68
08-10-2012	Purchase	1,196	10	151.33	1,40,949.60
11-10-2012	Purchase	912	10	154.55	2,68,449.43
12-10-2012	Purchase	1,739	10	154.37	10,01,250.00
19-12-2012	Purchase	5,000	10	200.25	10,10,200.00
21-12-2012	Purchase	5,000	10	202.04	6,26,940.00
02-01-2013	Purchase	3,000	10	208.98	2,87,011.89
04-01-2013	Purchase	1,353	10	212.13	3,39,450.00
11-01-2013	Purchase	1,500	10	226.3	9,62,500.00
02-03-2013	Purchase	5,000	10	192.5	3,54,336.93
14-03-2013	Purchase	1,851	10	191.43	3,11,921.82
15-03-2013					

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
24-06-2020	Purchase	10000	10	1202	1,20,21,700
30-06-2020	Purchase	10000	10	1273	1,27,32,881
5-10-2020	Bonus	1200072	10	-	-
Total		1588422			10,62,12,500

xiii) Rashesh Chandrakant Gogri

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
09-07-1996	Merger with RCPL*	1,12,943	10	7.55	8,53,152.00
09-07-1996	Merger with RCIL*	1,26,780	10	7.85	9,95,418.00
30-04-2010	Purchase	31,910	10	115.94	36,99,616.00
01-09-2010	Purchase	7,358	10	135.35	9,95,942.00
01-10-2010	Purchase	12,358	10	140.85	17,40,666.00
01-05-2013	Purchase	15,877	10	190.54	30,25,276.00
01-09-2013	Purchase	44,373	10	171.25	75,98,871.00
01-10-2013	Purchase	27,130	10	185.12	50,22,333.00
01-01-2013	Purchase	13,783	10	201.32	27,74,803.00
26-03-2015	Bonus	5,56,033	10	-	-
12-09-2019	Purchase	40,000	10	448.93	1,79,57,214
17-05-2020	Purchase	34,636	10	775.88	2,68,73,380
5-10-2020	Bonus	31,61,835	10	-	-
28-03-2022	Purchase	1,20,000	10	439.97	5,27,96,703
Total		43,05,016			12,43,33,374

xiv) Manisha Rashesh Gogri

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
2000-01	Purchase	1270	10	21	26,670.00
2001-02	Purchase	25	10	25	625.00
22-04-2010	Purchase	8,162	10	120	9,78,053.90
06-11-2013	Purchase	2,400	10	218	5,22,720.00
06-12-2013	Purchase	2,600	10	219	5,68,620.00
17-06-2013	Purchase	1,670	10	211	3,52,437.00
18-06-2013	Purchase	3,330	10	213	7,07,858.00
07-11-2013	Purchase	2,000	10	191	3,81,960.00
26-03-2015	Bonus	24,917	10	-	-
5-10-2020	Bonus	1,43,301	10	-	-
Total		1,89,675			35,38,943.00

xv) Aashay Rashesh Gogri

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
23-10-2001	Purchase	14,370	10	20	2,87,400
29-04-2002	Purchase	13,609	10	26	3,53,834
2002-2003	Bonus	49,958	10	-	-
26-03-2015	Bonus	91,883	10	-	-
26-08-2016	Purchase	47,666	10	499	2,37,97,251
5-10-2020	Bonus	6,72,072	10	-	-
Total		8,89,558			2,44,38,485

xvi) Aarnav Rashesh Gogri

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
24-08-2016	Purchase	46,275	10	499	2,31,02,794
5-10-2020	Bonus	1,42,998	10	-	-
Total		1,89,273			2,31,02,794

xvii) Hetal Gogri Gala

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
09-07-1996	Merger with RCPL*	17,524	10	10	1,75,240
09-07-1996	Bonus	585	10	-	-
09-07-1996	Bonus	27,513	10	-	-
25-09-1997	Purchase	300	10	12	3,500
19-05-1998	Purchase	600	10	10	6,000
01-04-1999	Purchase	3,750	10	20	75,000
23-11-2000	Purchase	12,000	10	21	2,52,000
15-02-2002	Purchase	20,192	10	23	4,64,416
29-07-2002	Purchase	27,379	10	26	7,11,854
09-07-2002	Purchase	25,325	10	20	5,06,500
01-04-2010	Purchase	10,000	10	120	12,02,600
01-05-2010	Purchase	10,710	10	116	12,43,800
01-09-2010	Purchase	9,581	10	136	13,06,592
01-10-2010	Purchase	10,419	10	141	14,68,775
01-03-2012	Purchase	15,025	10	96	14,39,240
01-04-2012	Purchase	5,000	10	102	5,12,300
13-04-2012	Purchase	1,000	10	113	1,12,660
07-05-2013	Purchase	7,650	10	182	13,92,683
22-05-2013	Purchase	3,002	10	216	6,49,433
25-05-2013	Purchase	1,998	10	216	4,32,234
17-06-2013	Purchase	2,600	10	211	5,49,640
18-06-2013	Purchase	600	10	213	1,27,872
19-06-2013	Purchase	545	10	211	1,15,120
20-06-2013	Purchase	1,255	10	208	2,60,714
21-06-2013	Purchase	2,000	10	208	4,15,980
01-07-2013	Purchase	7,000	10	210	14,69,326
27-09-2013	Purchase	40,000	10	171	68,48,800
30-10-2013	Purchase	2,000	10	185	3,70,940
17-01-2014	Purchase	15,000	10	202	30,26,325
26-03-2015	Bonus	3,73,943	10	-	-
16-09-2016	Purchase	37,580	10	481	1,80,66,209
5-10-2020	Bonus	21,38,655	10	-	-
Total		28,30,731			4,32,05,753

xviii) Indira Madan Dedhia

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
25-06-1992	Bonus	2,757	10	-	-
09-07-1996	Bonus	5,250	10	-	-
18-01-1993	Bonus	5,250	10	-	-
31-01-2002	Purchase	2,884	10	25	71,014.00
24-03-2003	Purchase	50	10	39	1,950.00
19-01-2004	Purchase	617	10	102	62,630.00
25-02-2004	Purchase	250	10	55	13,750.00
28-02-2004	Purchase	514	10	55	28,270.00
26-03-2015	Bonus	17,202	10	-	-
16-02-2020	Purchase	10,000	10	953	95,30,970
30-09-2020	Bonus	1,66,350	10	-	-
TOTAL		2,11,124			97,08,584

xix) Mirik Rajendra Gogri

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
09-07-1996	Merger with RCPL*	53,507	10	4	2,03,197
24-11-2001	Purchase	32,000	10	20	640,000
28-05-2002	Purchase	15,000	10	26	390,000
21-06-2002	Purchase	3,600	10	27	98,568
06-09-2002	Purchase	4,000	10	29	116,000
29-07-2003	Purchase	3,200	10	35	112,512
30-09-2010	Purchase	6,976	10	136	949,575
31-10-2010	Purchase	8,024	10	140	1,126,730
23-03-2012	Purchase	10,000	10	98	984,300
27-03-2012	Purchase	3,778	10	100	378,858
28-03-2012	Purchase	1,222	10	100	121,589
11-04-2012	Purchase	3,130	10	107	336,381
12-04-2012	Purchase	1,870	10	110	205,569
13-04-2012	Purchase	1,000	10	112	111,530
24-04-2012	Purchase	2,000	10	114	227,680
27-04-2012	Purchase	1,000	10	115	115,050
18-04-2013	Purchase	7,000	10	161	1,126,370
07-05-2013	Purchase	5,500	10	182	1,001,275
17-01-2014	Purchase	11,000	10	201	2,214,410
26-03-2015	Bonus	314,665	10	-	-
5-10-2020	Bonus	11,69,480	10	-	-
TOTAL		16,57,952			10,459,594

xx) Renil Rajendra Gogri

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
18-03-2009	Purchase	11078	10	37	415350
16-04-2009	Purchase	20,944	10	46	958,038
01-09-2010	Purchase	20,000	10	138	2,767,111
23-03-2012	Purchase	10,000	10	100	997,500
26-03-2012	Purchase	5,000	10	99	494,100
12-04-2012	Purchase	2,240	10	110	246,687
13-04-2012	Purchase	1,358	10	113	153,006
16-04-2012	Purchase	2,400	10	112	268,800
24-04-2012	Purchase	2,000	10	115	230,400
27-04-2012	Purchase	1,998	10	115	228,900
26-03-2015	Bonus	415630	10	-	-
05-10-2020	Bonus	9,31,729	10	-	-
TOTAL		1,424,377			67,59,892

xxi) Seema Harshit Savla

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
05-02-2002	Purchase	8,208	10	23	1,88,784.00
05-09-2002	Purchase	7,500	10	29	2,17,500.00
06-03-2002	Purchase	200	10	25.91	5,182.00
19-06-2003	Purchase	2,000	10	39.28	78,560.00
24-06-2003	Purchase	500	10	36.43	18,215.00
09-07-2003	Purchase	250	10	44.45	11,112.50
10-07-2003	Purchase	300	10	41.12	12,336.00
01-08-2003	Purchase	200	10	44.9	8,980.00
02-08-2003	Purchase	9,600	10	35.16	3,37,536.00
13-08-2003	Purchase	3,428	10	48.5	1,66,258.00
20-08-2003	Purchase	1,000	10	40.73	40,730.00
22-08-2003	Purchase	600	10	42.24	25,344.00
27-08-2003	Purchase	15	10	50.4	756
31-08-2003	Purchase	24,570	10	37.5	9,21,375.00
31-08-2003	Purchase	1,612	10	37.5	60,450.00
02-09-2003	Purchase	1,500	10	59.09	88,635.00
04-09-2003	Purchase	100	10	57.32	5,732.00
05-09-2003	Purchase	2,000	10	61.09	1,22,180.00
05-09-2003	Purchase	1,000	10	61.09	61,090.00
05-09-2003	Purchase	1,500	10	61.09	91,635.00
09-09-2003	Purchase	6,559	10	64	4,19,776.00
01-10-2003	Purchase	500	10	79.61	39,805.00
01-10-2003	Purchase	100	10	102.97	10,297.00
03-10-2003	Purchase	300	10	86	25,800.00
03-10-2003	Purchase	300	10	86	25,800.00
06-10-2003	Purchase	4,800	10	40	1,92,000.00
30-06-2004	Purchase	200	10	80.44	16,088.00
22-09-2004	Purchase	400	10	95.02	38,008.00
23-09-2004	Purchase	100	10	94.02	9,402.00

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
23-05-2014	Purchase	4,723	10	398.83	18,83,674.09
16-09-2014	Purchase	1,000	10	747.55	7,47,550.00
26-03-2015	Bonus	4,41,583	10	-	-
17-04-2015	Purchase	69	10	810.45	55,921.05
26-05-2017	Purchase	1,000	10	497.77	4,97,770.00
12-06-2017	Purchase	200	10	491	98,200.00
12-07-2017	Purchase	200	10	552	1,10,400.00
01-02-2019	Purchase	100	10	599.32	59,932.00
01-02-2019	Purchase	400	10	600.32	2,40,128.00
07-03-2019	Purchase	2,601	10	637.4	1,65,787.4
21-08-2019	Purchase	25,000	10	459.87	11,49,682.3
22-08-2019	Purchase	25,000	10	451.34	11,28,354.0
15-11-2019	Gift	2,50,733	10	-	-
08-07-2020	Purchase	100	10	1,393.45	1,39,345.00
05-10-2020	Bonus	34,42,506	10	-	-
31-03-2022	Purchase	11,000	10	440.78	48,48,582.00
TOTAL		45,67,514			7,22,63,795.76

xxii) Vishwa Harshit Savla

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
31-03-1995	Purchase	6,743	10	3.11	20,970.73
09-07-1996	Bonus	20,020	10	-	-
16-03-2004	Gift	798	10	-	-
04-11-2004	Gift	11,250	10	-	-
08-11-2004	Gift	12,000	10	-	-
31-05-2010	Purchase	500	10	121.61	60,805.00
01-06-2010	Purchase	500	10	119.38	59,690.00
02-06-2010	Purchase	500	10	119.43	59,715.00
30-06-2010	Purchase	5,000	10	132.05	6,60,250.00
30-06-2010	Purchase	5,000	10	132.3	6,61,500.00
11-08-2010	Purchase	4,890	10	140.83	6,88,658.70
12-07-2012	Purchase	1,095	10	121.49	1,33,031.55
13-07-2012	Purchase	1,625	10	122.07	1,98,363.75
18-07-2012	Purchase	1,000	10	122.35	1,22,350.00
19-07-2012	Purchase	1,222	10	121.15	1,48,045.30
20-07-2012	Purchase	2,100	10	119.32	2,50,572.00
23-07-2012	Purchase	3,798	10	119.47	4,53,747.06
24-07-2012	Purchase	365	10	119.47	43,606.55
26-07-2012	Purchase	700	10	119.47	83,629.00
04-10-2012	Purchase	1,544	10	154.86	2,39,103.84
05-10-2012	Purchase	1,500	10	155.11	2,32,665.00
08-10-2012	Purchase	1,000	10	154.86	1,54,860.00
09-10-2012	Purchase	2,000	10	151.82	3,03,640.00
17-12-2012	Purchase	1,000	10	210.58	2,10,580.00
19-12-2012	Purchase	500	10	204.35	1,02,175.00
21-12-2012	Purchase	1,000	10	200.79	2,00,790.00
24-12-2012	Purchase	2,072	10	202.35	4,19,269.20
31-12-2012	Purchase	404	10	211.83	85,579.32
11-02-2014	Purchase	2,500	10	226.26	5,65,650.00
12-02-2014	Purchase	1,544	10	230.67	3,56,154.48
13-02-2014	Purchase	1,413	10	227.13	3,20,934.69
15-08-2014	Purchase	100	10	665.96	66,596.00
26-03-2015	Bonus	1,29,605	10	-	-
10-03-2016	Purchase	100	10	491.84	49,184.00
09-06-2016	Purchase	355	10	460.4	1,63,442.00
10-06-2016	Purchase	1,000	10	480.2	4,80,200.00
13-06-2016	Purchase	645	10	453.64	2,92,597.80
14-06-2016	Purchase	1,000	10	458.5	4,58,500.00
21-06-2016	Purchase	500	10	455.12	2,27,560.00
22-06-2016	Purchase	500	10	454.9	2,27,450.00
23-06-2016	Purchase	500	10	452.65	2,26,325.00
28-06-2016	Purchase	500	10	448	2,24,000.00
07-04-2017	Purchase	2,000	10	574.4	11,48,800.00
05-06-2018	Purchase	100	10	515	51,500.00
03-09-2018	Purchase	100	10	567.93	56,793.00
19-09-2018	Purchase	100	10	626.56	62,656.00
24-09-2018	Purchase	150	10	586.76	88,014.00
04-10-2018	Purchase	142	10	554.27	78,706.34
20-11-2018	Purchase	400	10	522.45	2,08,980.00
05-10-2021	Bonus	7,21,191	10	-	-
Total		9,54,571			1,09,47,640.31

xxiii) Jay Manilal Savla

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
17-03-2017	Transmission	51,047	10	-	-
05-10-2020	Bonus	2,42,400	10	-	-
Total		2,93,447			

xxiv) Jigna Hiren Shah

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
09.07.1996	Bonus	17,868	10	-	-
26-03-2015	Bonus	25,536	10	-	-
17-10-2017	Gift	43,700	10	-	-
05-10-2020	Bonus	3,47,232	10	-	-
Total		4,34,336			

xxv) Arati Tushar Sankhe

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
05-10-2020	Bonus	1,28,277	10	-	-
TOTAL		1,28,277			0.00

xxvi) Vikas Moreshwar Patil

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
03-11-2017	Purchase	100	10	536.75	53,675.00
05-09-2014	Purchase	100	10	744.4	74,440.37
09-09-2014	Purchase	100	10	741.49	74,148.90
10-07-2014	Purchase	100	10	519.91	51,990.49
11-07-2014	Purchase	100	10	512.87	51,286.51
14-02-2019	Purchase	100	10	555.76	55,575.60
15-07-2014	Purchase	100	10	532.98	53,297.76
17-03-2017	Purchase	100	10	588.59	58,859.12
17-10-2014	Purchase	100	10	747.27	74,726.78
20-03-2020	Purchase	100	10	492.99	49,298.95
20-10-2014	Purchase	100	10	733.65	73,365.00

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
21-08-2014	Purchase	100	10	714.56	71,455.51
22-04-2015	Purchase	100	10	733.65	73,365.00
27-08-2015	Purchase	100	10	552.75	55,275.00
09-07-2019	Purchase	130	10	514.42	66,874.50
12-05-2017	Purchase	138	10	536	73,968.00
07-06-2019	Purchase	150	10	556.65	83,496.65
15-12-2017	Purchase	150	10	549.89	82,482.85
27-03-2017	Purchase	150	10	579.37	86,905.12
22-10-2014	Purchase	16	10	681.6	10,905.46
09-07-2014	Purchase	200	10	530.97	1,06,193.26
16-06-2017	Purchase	200	10	499.98	99,995.00
28-08-2014	Purchase	200	10	768.27	1,53,653.32
29-05-2019	Purchase	200	10	572.25	1,14,449.10
05-06-2015	Purchase	20	10	618.08	12,361.50
02-08-2022	Purchase	225	10	422.91	95,152.85
03-11-2017	Purchase	250	10	535.65	1,33,910.95
18-04-2017	Purchase	260	10	570.53	1,48,337.60
20-02-2019	Purchase	300	10	573.09	1,71,925.25
11-09-2015	Purchase	31	10	521.6	16,169.45
12-06-2018	Purchase	400	10	520	2,08,000.00
18-12-2013	Purchase	400	10	189.88	75,948.33
30-10-2014	Purchase	40	10	693.45	27,738.00
10-10-2015	Purchase	50	10	478.38	23,919.00
15-06-2015	Purchase	50	10	572.85	28,642.50
18-02-2019	Purchase	50	10	579.1	28,955.00
23-03-2020	Purchase	70	10	449.96	31,497.20
27-03-2018	Purchase	70	10	512.8	35,896.00
31-08-2015	Purchase	70	10	570.95	39,965.84
01-02-2021	Purchase	100	10	681.42	68,141.15
04-04-2022	Purchase	100	10	424.99	42,498.50
05-04-2022	Purchase	100	10	442.5	44,250.00
10-03-2021	Purchase	100	10	671.71	67,171.30
15-03-2021	Purchase	100	10	671.57	67,157.00
15-10-2020	Purchase	100	10	812.92	81,292.30
29-03-2020	Purchase	100	10	439.6	43,960.00
30-07-2021	Purchase	150	10	678.47	1,01,770.00
14-12-2021	Purchase	20	10	565.8	11,316.00
25-05-2021	Purchase	239	10	757.9	1,81,136.25
22-12-2021	Purchase	240	10	516.04	1,23,847.55
19-05-2021	Purchase	250	10	773.31	1,93,327.80
24-04-2015	Purchase	30	10	693.45	20,803.50
23-12-2021	Purchase	350	10	520.88	1,82,305.05
14-10-2020	Purchase	400	10	821.29	3,28,513.65
18-11-2021	Purchase	40	10	532.39	21,295.25
25-08-2020	Purchase	500	10	3460	17,29,997.80
03-11-2021	Purchase	50	10	579	28,950.00
04-03-2022	Purchase	50	10	459.05	22,952.25
11-11-2021	Purchase	50	10	557.76	27,887.59
20-05-2021	Purchase	50	10	758.96	37,948.00
23-02-2022	Purchase	50	10	494.35	24,717.50
31-05-2021	Purchase	50	10	734.33	36,716.25
05-10-2020	Bonus share	26236	10	-	-
Total		34,675			63,16,057.41

xxvii) Kalika Amit Mishra

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
15-03-2018	Purchase	389	10	542.57	2,11,059.73
14-03-2018	Purchase	2,000	10	544.31	10,88,620.00
16-03-2018	Purchase	3,000	10	548.44	16,45,320.00
20-07-2020	Purchase	1,000	10	1,542.28	15,42,280.00
05-10-2020	Bonus	19,167	10	-	-
TOTAL		25,556			44,87,279.73

xxviii) Hriman Savla

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
09-06-2022	Gift	10,000	10	-	-
Total		10,000			

xxix) Kenisha Savla

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
09-06-2022	Gift	10,000	10	-	-
Total		10,000			

xxx) Saswat Trusteeship Private Limited (Paridhi Business Trust)

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
16/06/2020	Purchase	95,622	10	950	9,08,99,522
18/06/2020	Purchase	50,000	10	951	4,75,50,005
5/10/2020	Bonus	4,50,000	10	-	-
Total		5,95,622			13,84,49,527

xxxi) Gloire Trusteeship Services Private Limited (Tulip Family Trust)

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
28-06-2019	Gift	228,140	10	-	-
05-10-2020	Bonus	705,000	10	-	-
Total		9,33,140			

xxxii) Alabhya Trusteeship Private Limited (Aashvav Business Trust)

Date of Transaction	Nature of Transaction	No. of Equity Shares
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x) **Aarti Life Science LLP**

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
21.08.2008	Purchase	1,545	54.65		84,434
26.03.2015	Bonus	1,775	10	-	-
05.10.2020	Bonus	10,257	10	-	-
	Total	13,577			84,434

* Note:

RCPL- Rashesh Chemical and Pharmaceuticals Limited

MCPL- Manjarati Chemicals Private Limited

RCIL- Rupal Chemical Industries Limited

MPPL- Manjarati Plastisizer Private Limited

Rashesh Chemical and Pharmaceuticals Limited, Manjarati Chemicals Private Limited, Rupal Chemical Industries Limited, Manjarati Plastisizer Private Limited were amalgamated into Aarti Drugs Limited pursuant to the scheme of amalgamation approved by Hon'ble High Court Bombay dated 17th day of May, 1996

8. NO DEFAULTS

There are no defaults subsisting in the payment of dividend due to any shareholder or repayment of any term loans or interest payable thereon to any financial institution or banking companies. Further the Company has not issued any deposits, debentures or preference shares.

9. CONFIRMATIONS FROM THE COMPANY AS PER THE PROVISIONS OF THE BUYBACK REGULATIONS AND THE COMPANIES ACT:

- all the Equity Shares of the Company are fully paid-up;
- the Company has not undertaken a buyback of any of its securities during the period of 1 (one) year immediately preceding the date of Board Meeting;
- the Company shall not issue and allot any shares or other specified securities including by way of bonus or conversion of employee stock options/outstanding instruments into Equity Shares, from the date of the board resolution for the Buyback till the expiry of the buyback period, i.e., the date on which the payment of consideration is made to the shareholders who have accepted the Buyback ("**Buyback Period**");
- The Company, as per provisions of 24(i)(f) of Buyback Regulations, shall not raise further capital for a period of one year from the date of completion of payment to shareholders under this buyback except in discharge of its subsisting obligations;
- the Company, as per the provisions of Section 68(8) of the Act, will not make any further issue of the same kind of shares or other securities including allotment of new shares under Section 62(1)(a) or other specified securities within a period of 6 (six) months after the expiry of the Buyback except by way of bonus shares or equity shares issued in order to discharge subsisting obligations such as conversion of warrants, stock option schemes, sweat equity or conversion of preference shares or debentures into Equity Shares (Subsisting Obligations);
- the Company shall not Buyback locked-in Equity Shares and non-transferable Equity Shares until the pendency of the lock-in or till the Equity Shares become transferable;
- the Company shall not Buyback its Equity Shares or other specified securities from any person through negotiated deal whether on or off the stock exchanges or through spot transactions or through any private arrangement in the implementation of the Buyback;
- that the funds borrowed from banks and financial institutions, if any, will not be used for the Buyback;
- The Company has outstanding facilities with lenders. In accordance with Regulation 5(i)(c) and Schedule I clause (xii) of the Buy-back Regulations, it is confirmed that there is no breach of any covenants of the loans taken from all the lenders including the consortium of lenders. Further, all the lenders including consortium of lenders have also provided their written and prior consent for the proposed Buy-Back. The Company shall not Buy-back its Equity Shares from any person through negotiated deals, whether on or off the Stock Exchanges or through spot transactions or through any private arrangement;
- the Company is in compliance with the Regulation 38 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), and will comply with the said Regulation at all times during the Buy-Back Period. Pursuant to the proposed Buyback and depending on the response to the Buyback, the voting rights of the members of the Promoter and Person in Control in the Company may increase or decrease from their existing shareholding in the total equity capital and voting rights of the Company. The Company confirms that after the completion of the Buyback, the non-promoter shareholding of the Company shall not fall below the minimum level required as per Regulation 38 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Any change in voting rights of the Promoter and Person in Control of the Company pursuant to completion of Buyback will not result in any change in control over the Company;
- the aggregate amount of the Buyback i.e. up to ₹59,85,00,000/- (Rupees Fifty Nine Crores Eighty Five Lakhs only) does not exceed 10% of the aggregate of the total paid-up capital and free reserves of the Company as per Audited Financial Statements;
- the maximum number of Equity Shares proposed to be purchased under the Buyback up to 6,65,000 (Six Lakhs Sixty Five Thousand), does not exceed 25% of the total number of Equity Shares in the paid-up Equity Share capital as per the Audited Financial Statements;
- The Company has not undertaken a buyback of any of its securities during the period of one year immediately preceding the date of this Board meeting;
- the Company shall not make any offer of buyback within a period of one year reckoned from the date of expiry of the Buyback Period i.e., the date on which the payment of consideration is made to the shareholders who have accepted the Buyback;
- the ratio of the aggregate of secured and unsecured debts (standalone as well as consolidated) owed by the Company shall not be more than twice the paid-up equity share capital and free reserves, after the Buyback as prescribed under the Buyback Regulations, the Companies Act, the rules made thereunder and other applicable laws;
- Company has complied and shall continue to comply with Section 70 of the Companies Act, wherein:
 - It shall not directly or indirectly purchase its own shares:
 - through any subsidiary company including its own subsidiary companies; or
 - through any investment company or group of investment companies; or
 - There are no defaults subsisting in the repayment of deposits, interest payment thereon, redemption of debentures or interest payment thereon or redemption of preference shares or payment of dividend due to any shareholder, or repayment of any term loans or interest payable thereon to any financial institution or banking company, in the last three years.
 - The Company is in compliance with the provisions of Sections 92, 123, 127 and 129 of the Companies Act.
- there is no pendency of any scheme of amalgamation or compromise or arrangement pursuant to the provisions of the Companies Act as on date;
- The Buyback shall be completed within a period of 1 year from the date of passing of board resolution; the Company shall not withdraw the Buyback offer after the public announcement of the offer of the Buyback is made, except where any event or restriction may render Company unable to effect Buyback;
- the Company is not undertaking the Buyback to delist its equity shares other specified securities from the stock exchange;
- Consideration of the Equity Shares bought back by the Company will be paid only by way of cash;
- The Company shall transfer from its free reserves or securities premium account and/ or such other sources as may be permitted by law, a sum equal to the nominal value of the Equity Shares bought back through the Buyback to the capital redemption reserve account and the details of such transfer shall be disclosed in its subsequent audited financial statements.

10. CONFIRMATION BY THE BOARD:

The Board of Directors of the Company has confirmed that it has made a full enquiry into the affairs and prospects of the Company and has formed the opinion:

- Immediately following the date of the board meeting approving the Buyback there will be no grounds on which the Company could be found unable to pay its debts;
 - As regards the Company's prospects for the year immediately following the date of the board meeting approving the Buyback and having regard to the Board's intentions with respect to the management of the Company's business during that year and to the amount and character of the financial resources which will, in the Board's view, be available to the Company during that year, the Company will be able to meet its liabilities as and when they fall due and will not be rendered insolvent within a period of one year from the date of the Board meeting;
 - In forming an opinion as aforesaid, the Board has taken into account the liabilities, as if the Company were being wound up under the provisions of the Companies Act 1956, Companies Act 2013 or the Insolvency and Bankruptcy Code, 2016, as applicable (including prospective and contingent liabilities) as amended from time to time.
- 11. THE TEXT OF THE REPORT DATED ADOPTED BY THE BOARD OF DIRECTORS MEETING ADDRESSED TO THE BOARD OF DIRECTORS BY THE COMPANY'S AUDITORS ON THE PERMISSIBLE CAPITAL PAYMENT OPINION FORMED BY DIRECTORS REGARDING INSOLVENCY IS REPRODUCED BELOW:**

Quote

The report dated July 21, 2023 received from, Kirtane & Pandit LLP, Chartered Accountants, the statutory auditors of the Company, addressed to the Board of Directors of the Company is reproduced as under:

To,

The Board of Directors
Aarti Drugs Limited
Mahendra Industrial Estate, Ground Floor,
Plot No. 109-D, Road No.29,
Sion East, Mumbai 400 022

Dear Sir,

Statutory Auditor's Report in respect of proposed buyback of equity shares by Aarti Drugs Limited ("the Company") in terms of clause (xi) of Schedule A of Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018, as amended (the "Buyback Regulations")

- This report is issued in accordance with the terms of our engagement letter dated 17th July, 2023.
- We, Kirtane & Pandit LLP, Chartered Accountants (Firm Registration Number 105215W/W100057), the Statutory Auditors of Aarti Drugs Limited (the "Company"), have been informed by the Management of the Company that the Board of Directors of the Company has approved a proposed buyback of equity shares of the Company at its meeting held on 21st July 2023, in pursuance of the provisions of Section 68, 69 and 70 of the Companies Act, 2013 (the "Act") and Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018, as amended (the "Buyback Regulations").
- The accompanying Statement of permissible Capital payment ("Annexure A") as at 31st March, 2023 (hereinafter referred together as the "Statement") is prepared by the Management of the Company, and same is initialed by us for identification purposes only.

MANAGEMENT'S RESPONSIBILITY FOR THE STATEMENT

- The Management of the Company is responsible for the preparation of the Statement in accordance with Section 68 (2)(c) of the Act, including the computation of the amount of the permissible capital payment, preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes collecting, collating and validating data and designing implementing and monitoring of internal controls suitable for ensuring compliance with all applicable guidelines issued in connection with the proposed buy back of equity shares of the Company and to perform a reasonable assurance engagement on the Statement, which we have initiated for determination purposes only.
- The Board of Directors are responsible to make a full inquiry into the affairs and prospects of the Company and to form an opinion that the Company will not be rendered insolvent within a period of one year from the date of meeting at which the proposal for buy-back was approved by the Board of Directors of the Company.

AUDITOR'S RESPONSIBILITY FOR THE STATEMENT

- Pursuant to the requirements of the Act and Buyback Regulations, it is our responsibility to provide reasonable assurance on:
 - we have inquired into the state of affairs of the Company in relation to the audited standalone and consolidated financial statements for the year ended 31st March 2023;
 - the amounts used for computing the permissible capital payment as stated in Annexure A, have been properly determined considering the audited standalone and consolidated financial statements of the Company for the Year ended 31st March 2023 and the computation is in accordance with Section 68(2)(c) of the Act;
 - The Board of Directors of the Company in their meeting dated 21st July 2023 have formed the opinion as specified in clause (x) of Schedule I to the SEBI Buyback Regulations, on reasonable grounds and that the Company will not, having regard to its state of affairs, be rendered insolvent within a period of one year from the date of passing of Board meeting resolution dated 21st July 2023.
- The standalone and consolidated financial statements referred to in paragraph 4 above, which we have considered for the purpose of this report, have been audited by us.
- We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes, issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
- We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

OPINION

- Based on our examination, as stated above and according to the information, explanations and written representations provided to us by the Management of the Company, we report that:
 - we have inquired into the state of affairs of the Company in relation to the audited standalone and consolidated financial statements for the year ended 31st March 2023;
 - The amount of permissible capital payment towards the proposed buy back of equity shares as stated in Annexure A is in accordance with Section 68(2)(c) of the Act;
 - The Board of Directors of the Company in their meeting dated 21st July 2023 have formed the opinion as specified in clause (x) of Schedule I to the SEBI Buyback Regulations, on reasonable grounds and that the Company will not, having regard to its state of affairs, be rendered insolvent within a period of one year from the date of passing of Board meeting resolution dated 21st July 2023.

RESTRICTION ON USE

- This report is addressed to and provided to the Board of Directors of the Company pursuant to the requirements of the Act and the Buyback Regulations, solely to enable the Board of Directors of the Company to include it (a) in the explanatory statement to be included in the postal ballot notice to be circulated to shareholders (b) in the public announcement to be made to the shareholders of the Company, (c) in the letter of offer to be filed with Securities & Exchange Board of India, the Stock Exchanges, the Registrar of Companies as required by the Act and the Buyback Regulations, should not be used for any other purpose or by any other person. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior concern in writing. We have no responsibility to update this report for events and circumstances after the date of this report.

For Kirtane & Pandit LLP,
Chartered Accountants,
FRN: 105215W/W100057

Aditya A. Kanetkar
Partner
M. No. 149037
UDIN: 23149037BGUGKW8476

Place: Mumbai
Date: 21st July, 2023

Annexure A

(Amount in Lakhs)

Particulars	As at March 31, 2023 (Standalone)	As at March 31, 2023 (Consolidated)
Equity Share Capital- Subscribed and Paid-up	9,260.00	9,260.00
Free Reserves		
Securities Premium Account	0.00	0.00
General Reserve	6,055.21	6,055.21
Surplus in Statement of Profit and Loss	94,713.23	1,02,053.49
TOTAL	1,10,028.44	1,17,368.71
Maximum amount permissible for the Buy-back i.e., Lower of 10% of total paid up equity capital and free reserves		11,002.84
Amount approved by the Board of Directors for buy-back in the meeting held on 21st July, 2023		5,985.00

Unquoted**12. PRIOR APPROVAL FROM LENDERS**

As on the date of this Public Announcement, the Company has outstanding facilities with lenders. In accordance with Regulation 5(i)(c) and Schedule I clause (xii) of the Buy-back Regulations, it is confirmed that there is no breach of any covenants of the loans taken from all the lenders including the consortium of lenders. Further, all the lenders including consortium of lenders have also provided their written and prior consent for the proposed Buy-Back

13. RECORD DATE AND SHAREHOLDER'S ENTITLEMENT

- As required under the Buyback Regulations, the Company has fixed August 4, 2023 as the record date (the "**Record Date**") for the purpose of

determining the entitlement and the names of the equity shareholders who are eligible to participate in the Buyback. Eligible Shareholders will receive a letter of offer along with a Tender offer form indicating their entitlement.

- As required under the Buyback Regulations, the dispatch of the letter of offer shall be through electronic mode in accordance with the provisions of the Companies Act within two (2) working days from the Record Date. If the Company receives a request from any Eligible Shareholder to receive a copy of the letter of offer in physical form, the same shall be provided.
- The Equity Shares to be bought back as part of the Buyback are divided into two categories:
 - Reserved category for small shareholders (as defined below); and
 - General category for all Eligible Shareholders.
- As defined in Regulation 2(i)(n) of the Buyback Regulations, a "**small shareholder**" is a shareholder who holds equity shares having market value, on the basis of closing price on the stock exchange having highest trading volume as on Record Date, of not more than ₹2,00,000/- (Rupees Two Lakhs only).
- In accordance with Regulation 6 of the Buyback Regulations, 15% (fifteen percent) of the number of Equity Shares which the Company proposes to buyback or such number of Equity Shares entitled as per the shareholding of small shareholders as on the Record Date, whichever is higher, shall be reserved for the small shareholders as part of this Buyback.
- On the basis of the shareholding on the Record Date, the Company will determine the entitlement of each Eligible Shareholder, including small shareholders, to tender their Equity Shares in the Buyback. This entitlement for each Eligible Shareholder will be calculated based on the number of Equity Shares held by the respective shareholder on the Record Date and the ratio of the Buyback applicable in the category to which such shareholder belongs. The final number of Equity Shares that the Company will purchase from each Eligible Shareholder will be based on the total number of Equity Shares tendered. Accordingly, the Company may not purchase all of the Equity Shares tendered by an Eligible Shareholder.
- In accordance with Regulation 9(ix) of the Buyback Regulations, in order to ensure that the same shareholders with multiple demat accounts/folios do not receive a higher entitlement under the small shareholder category, the Company will club together the Equity shares held by such shareholders with a common Permanent Account Number (PAN) for determining the category (small shareholder or general) and entitlement under the Buyback. In case of joint shareholding, the Company will club together the Equity shares held in cases where the sequence of the PANs of the joint shareholders is identical. In case of physical shareholders, where the sequence of PANs is identical, the Company will club together the Equity shares held in such cases. Similarly, in case of physical shareholders where PAN is not available, the Company will check the sequence of names of the joint holders and club together the Equity shares held in such cases where the sequence of name of joint shareholders is identical. The shareholding of institutional investors like mutual funds, pension funds/trusts, insurance companies, clearing members etc. with common PAN will not be clubbed together for determining the category and will be considered separately, where these Equity Shares are held for different schemes and have a different demat account nomenclature based on information prepared by the registrar and transfer agent (the "**Registrar**") as per the shareholder records received from the depositories.
- After accepting the Equity Shares tendered on the basis of entitlement, the Equity Shares left to be bought back, if any, in one category shall first be accepted, in proportion to the Equity Shares tendered over and above their entitlement in the offer by Eligible Shareholders in that category, and thereafter from Eligible Shareholders who have tendered over and above their entitlement in other category.
- The participation of Eligible Shareholders in the Buyback is voluntary. Eligible Shareholders can choose to participate and get cash in lieu of shares to be accepted under the Buyback or they may choose not to participate. Eligible Shareholders may also accept a part of their entitlement. Eligible Shareholders also have the option of tendering additional shares (over and above their entitlement) and participate in the shortfall created due to non-participation of some other Eligible Shareholders, if any. If the Buyback entitlement for any shareholder is not a round number, then the fractional entitlement shall be ignored for computation of entitlement to tender Equity Shares in the Buyback.
- The maximum tender under the Buyback by any Eligible Shareholder cannot exceed the number of Equity Shares held by the Eligible Shareholder as on the Record Date. In case the Eligible Shareholder holds Equity Shares through multiple demat accounts, the tender through a demat account cannot exceed the number of Equity Shares held in that demat account.
- The Equity Shares tendered as per the entitlement by the Eligible Shareholder as well as additional Equity Shares tendered, if any, will be accepted as per the procedure laid down in the Buyback Regulations. The settlement of the tenders under the Buyback will be done using the "Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeovers Buy Back and Delisting" notified under the SEBI Circulars.
- Small Shareholders holdings of multiple demat accounts would be clubbed together for identification of small shareholder if sequence of Permanent Account Number for all holders is matching. Similarly, in case of physical shareholders, if the sequence of names of joint holders is matching, holding under such folios should be clubbed together for identification of small shareholder.
- Eligible Shareholders will have to transfer their Equity Shares from the same demat account in which they were holding such Equity Shares as on the Record Date, and in case of multiple demat accounts, Eligible Shareholders are advised to tender the applications separately from each demat account in which they hold the Equity Shares as on the Record Date. In case of any changes in the demat account in which the Equity Shares were held as on Record Date, such Eligible Shareholders should provide sufficient proof of the same to the Registrar to the Buyback and such tendered Equity Shares may be accepted subject to appropriate verification and validation by the Registrar to the Buyback.
- Participation in the Buyback by shareholders will trigger the Buyback Tax in India and such tax is to be discharged by the Company. Any income received by Eligible Shareholders pursuant to the Buyback of shares will not be included in the total taxable income of such shareholders. The Buyback will also be chargeable to securities transaction tax in India. The shareholders are advised to consult their own legal, financial and tax advisors prior to participating in the Buyback.
- Detailed instructions for participation in the Buyback (tender of Equity Shares in the Buyback) as well as the relevant time table will be included in the letter of offer to be sent in due course to the Eligible Shareholders.

14. PROCESS AND METHODOLOGY FOR THE BUYBACK

- The Buyback is open to all Eligible Shareholders, i.e., the shareholders who on the Record Date were holding Equity Shares either in physical form ("Physical Shares") and the beneficial owners who on the Record Date were holding Equity Shares in the dematerialized form ("Demat Shares"). Additionally, the Buyback shall, subject to applicable laws, to be facilitated by tendering of Equity Shares by the shareholders and settlement of the same, through the stock exchange mechanism as specified in the SEBI Circulars.
- The Buyback will be implemented using the "Mechanism for acquisition of shares through Stock Exchange" notified vide the SEBI Circulars and in accordance with the procedure prescribed in the Companies Act and the SEBI Buyback Regulations, and as may be determined by the Board, on such terms and conditions as may be permitted by law from time to time.
- For implementation of the Buyback, the Company has appointed Ghalla Bhansali Stock Brokers Private Limited as the registered broker to the Company ("**Company's Broker**") through whom the purchases and settlement on account of the Buyback would be made by the Company. The contact details of the Company's Broker are as follows:

Ghalla Bhansali Stock Brokers Private Limited
Address : Devansh, 133 D.S.P Road, Dadar (East), Mumbai 400014
Tel. No. : +91 22 4049 7000/200/ 2414 7000/2415 7000
Contact Person: Mr. Paresh Visharia
Email: pareshv@ghallabhansali.com; **Website:** www.ghallabhansali.com;
SEBI Registration Number: INZ000236038
Corporate Identity Number: U67120MH1996PTC100233
- The Company will request both the Stock Exchanges, to provide the separate acquisition window ("**Acquisition Window**") to facilitate placing of sell orders by Eligible Shareholders who wish to tender their Equity Shares in the Buyback. BSE will be the designated stock exchange for the purpose of this Buyback. The details of the Acquisition Window will be specified by the Stock Exchanges from time to time.
- During the tendering period, the order for selling the Equity Shares will be placed in the Acquisition Window by Eligible Shareholders through their respective stock brokers during normal trading hours of the secondary market. The stock brokers ("**Seller Member(s)**") can enter orders for demat shares as well as physical shares.
- Modification/cancellation of orders and multiple bids from a single Eligible Shareholder will only be allowed during the tendering period of the Buyback. Multiple bids made by a single Eligible Shareholder for selling Equity Shares shall be clubbed and considered as "one bid" for the purposes of acceptance.
- The cumulative quantity tendered shall be made available on the website of the Stock Exchanges throughout the trading sessions and will be updated at specific intervals during the tendering period.

Vijay TEXTILES LIMITED
 www.vijaytextiles.in
 Registered Office: Surya Towers, Ground Floor, 104, Sardar Patel Road, Secunderabad-500 003.
 Tel: 27848479/ 27844086 Facsimile: +91 40 2784 8849
 E-Mail: info@vijaytextiles.in
 CIN: L18100TG1990PLC010973

EXTRACT OF STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST, MARCH, 2023

Particulars	Quarter ended 31.03.2023	Corresponding 3 months ended 31.03.2022	Year ended 31.03.2023	Year ended 31.03.2022
	Audited	Audited	Audited	Audited
Total income from operations (net)	427.35	633.12	2626.53	3307.82
Net Profit / (Loss) from ordinary activities after tax	(12.10)	(512.16)	(905.99)	(1642.31)
Net Profit / (Loss) for the period after tax (after Extraordinary items)	44.51	(435.42)	(652.52)	(1151.40)
Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	54.68	(421.52)	(642.35)	(1137.50)
Equity Share Capital (of Rs.10/- each)	1830.05	1830.05	1830.05	1830.05
Reserves (excluding Revaluation Reserve as show in the Balance Sheet of previous year)	-	-	-	-
Earnings Per Share (before extraordinary items) (of Rs.10/- each)				
Basic:	0.24	(2.38)	(3.56)	(6.29)
Diluted:	0.24	(2.38)	(3.56)	(6.29)
Earnings Per Share (after extraordinary items) (of Rs.10/- each)				
Basic:	0.24	(2.38)	(3.56)	(6.29)
Diluted:	0.24	(2.38)	(3.56)	(6.29)

NOTE: 1. The above is an extract of the detailed format of Audited Financial Results filed with the BSE Limited under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The detailed financial results and this extract was reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company at the meeting held on 22nd July, 2023. The full format of the statement of Audited financial results for the quarter and year ended 31st March, 2023 are available on the Company's website (www.vijaytextiles.in) and on the website of BSE Limited (www.bseindia.com). 2. Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.
 Sd/-
VIJAY KUMAR GUPTA
 Chairman and Managing Director
 Place : Secunderabad
 Date : 24.07.2023

BAJAJ MAHARASHTRA SCOOTERS LTD.
 CIN: L35912MH1975PLC018376
 Regd. Office: C/o. Bajaj Auto Ltd., Mumbai-Pune Road, Akurdi, Pune-411035.
 Website: www.mahascooters.com | E-mail: investors_msl@msls.co.in | Phone: 020-71576066

Maharashtra Scooters Limited
 Extract of unaudited financial results for the quarter ended 30 June 2023

Particulars	Quarter ended		
	30.06.2023	30.06.2022	31.03.2023
	(Reviewed)	(Reviewed)	(Audited)
1 Revenue from operations	526	725	21635
2 Profit before tax	69	210	19308
3 Profit after tax	48	143	19529
4 Total comprehensive income, net of tax	429655	(524003)	(360442)
5 Paid-up equity share capital	1143	1143	1143
6 Other equity (as shown in the Balance Sheet of previous year)			1903138
7 Basic and diluted earnings per share (₹) (not annualised) (Face value of ₹ 10 each)	0.42	1.25	170.88

Note : The above is an extract of the unaudited financial results for the quarter ended 30 June 2023 which have been reviewed by the Audit Committee and approved by Board of Directors at its meeting held on 24 July 2023, subjected to limited review by statutory auditors and filed with the stock exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The full format of the aforesaid financial results is available on the website of the Company, BSE Limited and National Stock Exchange of India Limited i.e. www.mahascooters.com, www.bseindia.com and www.nseindia.com respectively.
 By order of the Board of Directors
For Maharashtra Scooters Limited
 Pune
 24 July 2023
Sanjiv Bajaj
 Chairman

ANUH PHARMA LIMITED
 CIN: L24230MH1960PLC011566
 Registered Office: 3-A Shivsagar Estate, North Wing, Dr. Anne Besant Road, Worli, Mumbai - 400 018
 Phone: +91 22 66227575; Fax: +91 22 66227600; Email: anuh@sk1932.com;
 Website: www.anuhpharma.com

NOTICE OF 63RD ANNUAL GENERAL MEETING AND BOOK CLOSURE

1. NOTICE is hereby given that the 63rd Annual General Meeting (AGM) of the Company will be held on 18th August, 2023 at 4.30 p.m. at Hall of Harmony, Nehru Centre, Dr. Anne Besant Road, Worli, Mumbai - 400018, to transact the businesses as set out in the Notice convening the said Meeting and the Explanatory Statement thereto, in compliance with the provisions of the Companies Act, 2013 & Rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. Electronic copies of the Notice of AGM and Annual Report for the financial year ended on 31st March, 2023 will be sent in electronic form to all those Members whose email addresses are registered with the Company's Registrar and Share Transfer Agent/ Depository Participants, in compliance with the said circulars. The aforementioned documents will also be available on the website of the Company www.anuhpharma.com and on the website of the Stock Exchange at www.bseindia.com.

3. The Company is pleased to provide remote e-voting facility to the Members to cast their votes electronically on all the resolutions set forth in the Notice convening the said Meeting. The facility of e-voting will also be made available at the AGM and Members attending the AGM, who have not cast their vote by remote e-voting, will be able to vote at the AGM. The Company has availed the services of Bigshare Services Private Limited to provide the facility of remote e-voting/ e-voting at the AGM.

4. Members of the Company holding shares in physical form or who have not registered/ updated their e-mail addresses with the Company/ Depositories, are requested to send the following documents/ information via e-mail investor@bigshareonline.com order to register/ update their e-mail addresses and to obtain user id & password to cast their vote through remote e-voting or e-voting at the AGM:

- Name registered in the records of the Company;
- Dp Id & Client Id, Client Master Copy or Consolidated Account Statement (For shares held in demat form);
- Folio No., Share Certificate (For shares held in physical form);
- E-mail id and mobile number;
- Self-attested scanned copies of PAN & Aadhaar;
- The detailed instructions for joining the AGM through audio visual means and casting the vote through remote e-voting/ e-voting at the AGM are provided in the Notice of the AGM. Members are requested to carefully go through the same.
- Notice is also hereby given that pursuant to the provisions of Section 91 of the Companies Act, 2013 and the Rules made thereunder, the Register of Members and the Share Transfer Books of the Company shall remain closed from Saturday 12th August, 2023 to Friday 18th August, 2023 (both days inclusive), for the purpose of determining the eligibility of the Members entitled to vote by electronic means or at the AGM.

ON BEHALF OF THE BOARD
FOR ANUH PHARMA LIMITED
 Sd/-
HEMANT AUTI
 COMPANY SECRETARY & COMPLIANCE OFFICER
 DATE : 24TH JULY, 2023
 PLACE : MUMBAI

14.8. Further, the Company will not accept Equity Shares tendered for Buyback which are under restraint order of the court/ any other competent authority for transfer/ sale and/ or title in respect of which is otherwise under dispute or where loss of share certificates has been notified to the Company and the duplicate share certificates have not been issued either due to such request being under process as per the provisions of law or otherwise.

14.9. The Buyback from the Eligible Shareholders who are residents outside India including foreign corporate bodies (including erstwhile overseas corporate bodies), foreign portfolio investors, non-resident Indians, members of foreign nationality, if any, shall be subject to the Foreign Exchange Management Act, 1999 and rules and regulations framed thereunder, if any, Income Tax Act, 1961 and rules and regulations framed thereunder, as applicable, and also subject to the receipt/provision by such Eligible Shareholders of such approvals, if and to the extent necessary or required from concerned authorities including, but not limited to, approvals from the Reserve Bank of India under the Foreign Exchange Management Act, 1999 and rules and regulations framed thereunder, if any.

14.10. The reporting requirements for non-resident shareholders under Reserve Bank of India, Foreign Exchange Management Act, 1999, as amended and any other rules, regulations, guidelines, for remittance of funds, shall be made by the Eligible Shareholders and/ or the Stock Broker through which the Eligible Shareholder places the bid.

14.11. Procedure to be followed by Eligible Shareholders holding Equity Shares in the dematerialized form:

- Eligible Shareholders who desire to tender their Equity Shares in the electronic/ dematerialized form under Buyback would have to do so through their respective Seller Member by giving the details of Equity Shares they intend to tender under the Buyback.
- The Seller Member would be required to place an order/bid on behalf of the Eligible Shareholders who wish to tender Equity Shares in the Buyback using the Acquisition Window of the Stock Exchanges. s. For further details, Eligible Shareholders may refer to the circulars issued by the Stock Exchanges and Indian Clearing Corporation Limited and the National Securities Clearing Corporation (collectively referred to as the "Clearing Corporations").
- The details and the settlement number under which the lien will be marked on the Equity Shares tendered for the Buyback will be provided in a separate circular to be issued by the Stock Exchanges and/ or the Clearing Corporation.
- For custodian participant orders for demat Equity Shares early pay-in is mandatory prior to confirmation of order by custodian. The custodian shall either confirm or reject the orders not later than the closing of trading hours on the last day of the tendering period. Thereafter, all unconfirmed orders shall be deemed to be rejected. For all confirmed custodian participant orders, order modification shall revoke the custodian confirmation and the revised order shall be sent to the custodian again for confirmation.
- The lien shall be marked by the Seller Member in the demat account of the Eligible Shareholder for the shares tendered in tender offer. Details of shares marked as lien in the demat account of the Eligible Shareholder shall be provided by the depositories to Clearing Corporation. In case, the Shareholders demat account is held with one depository and clearing member pool and Clearing Corporation Account is held with other depository, shares shall be blocked in the Shareholders demat account at source depository during the tendering period. Inter depository tender offer ("IDT") instructions shall be initiated by the Shareholders at source depository to clearing member/ Clearing Corporation account at target depository. Source depository shall block the shareholder's securities (i.e., transfers from free balance to blocked balance) and send IDT message to target depository for confirming creation of lien. Details of shares blocked in the Shareholders demat account shall be provided by the target depository to the Clearing Corporation.
- Upon placing the bid, the Seller Member shall provide a Transaction Registration Slip (the "TRS") generated by the exchange bidding system to the Eligible Shareholder. The TRS will contain the details of the order submitted like bid ID number, application number, DP ID, client ID, number of Equity Shares tendered, etc. In case of non-receipt of the completed tender form and other documents, but lien marked on Equity Shares and a valid bid in the exchange bidding system, the bid by such Eligible Shareholder shall be deemed to have been accepted.
- It is clarified that in case of dematerialized Equity Shares, submission of the tender form and TRS to the Registrar is not required.** After the receipt of the demat Equity Shares by the Clearing Corporation and a valid bid in the exchange bidding system, the Buyback shall be deemed to have been accepted for Eligible Shareholders holding Equity Shares in demat form.
- The Eligible Shareholders will have to ensure that they keep the depository participant ("DP") account active and unblocked. Further, Eligible Shareholders will have to ensure that they keep the bank account attached with the DP account active and updated to receive credit remittance due to acceptance of Buyback of shares by the Company. In the event if any equity shares are tendered to Clearing Corporation, excess dematerialized equity shares or unaccepted dematerialized equity shares, if any, tendered by the Eligible Shareholders would be returned to them by Clearing Corporation. If the security transfer instruction is rejected in the depository system, due to any issue then such securities will be transferred to the shareholder broker's depository pool account for onward transfer to the Eligible Shareholder. In case of custodian participant orders, excess dematerialized shares or unaccepted dematerialized shares, if any, will be refunded to the respective custodian depository pool account.
- Eligible Shareholders who have tendered their demat shares in the Buyback shall also provide all relevant documents, which are necessary to ensure transferability of the demat shares in respect of the tender form to be sent. Such documents may include (but not limited to): (a) duly attested power of attorney, if any person other than the Eligible Shareholder has signed the tender form; (b) duly attested death certificate and succession certificate/ legal heirship certificate, in case any Eligible Shareholder is deceased, or court approved scheme of merger/amalgamation for a company; and (c) in case of companies, the necessary certified corporate authorizations (including board and/ or general meeting resolution).

14.12. Procedure to be followed by Eligible Shareholders holding Equity Shares in the Physical form:

In accordance with the with SEBI Circular No. SEBI/HO/CFD/CMD1/ CIR/P/2020/144 dated July 31, 2020, Eligible Shareholders holding Equity Shares in physical form can participate in the Buyback. The procedure is as below:

- Eligible Shareholders who are holding Equity Shares in physical form and intend to participate in the Buyback will be required to approach their respective Seller Member(s) along with the complete set of documents for verification procedures to be carried out. Such documents include (i) the tender form duly signed (by all Shareholders in case shares are in joint names) in the same order in which they hold the shares (ii) original Equity Share certificate(s), (iii) valid share transfer form(s) i.e. Form SH-4 duly filled and signed by the transferors (i.e. by all registered Eligible Shareholders in same order and as per the specimen signatures registered with the Company) and duly witnessed at the appropriate place authorizing the transfer in favour of the Company, (iv) self-attested copy of the Eligible Shareholder's PAN card, (v) any other relevant documents such as, but not limited to, duly attested power of attorney, corporate authorization (including board resolution/specimen signature), notarized copy of death certificate and succession certificate or probated will, if the original Eligible Shareholder has deceased, etc., as applicable. In addition, if the address of the Eligible Shareholder has undergone a change from the address registered in the Register of Members of the Company, the Eligible Shareholder would be required to submit a self-attested copy of address proof consisting of any one of the following documents: valid Aadhar Card, Voter Identity Card or Passport.
- Based on the aforesaid documents, the Seller Member shall place the bid on behalf of the Eligible Shareholder who is holding Equity Shares in physical form and intend to tender Equity Shares in the Buyback using the Acquisition Window of the Stock Exchanges. Upon placing the bid, the Seller Member shall provide a TRS generated by the Exchange Bidding System to the Eligible Shareholder. The TRS will contain the details of order submitted such as folio number, Equity Share certificate number, distinctive number, number of Equity Shares tendered, etc.
- The Seller Member/Eligible Shareholder is required to deliver the original Equity Share certificate(s) and documents (as mentioned in Paragraph a. above) along with the TRS either by registered post or courier or hand delivery to the registrar to the Buyback i.e. Link Intime India Private Limited ("Registrar") at the address mentioned at Paragraph 17 below or the collection centre of the Registrar details of which will be included in the Letter of Offer within 2 days of bidding by Seller Member and the same should reach not later than the buyback closing date. The envelope should be super-scribed as "Aarti Drugs Limited- Buyback Offer 2023". One copy of the TRS will be retained by Registrar and it will provide acknowledgement of the same to the Seller Member/Eligible Shareholder.
- Eligible Shareholders holding physical Equity Shares should note that physical Equity Shares will not be accepted unless the complete set of documents is submitted. Acceptance of the physical Equity Shares for the Buyback shall be subject to verification as per the Buyback Regulations and any further directions issued in this regard. The Registrar will verify such bids based on the documents submitted on a daily basis and all such time the Stock Exchanges shall display such bids as 'unconfirmed physical bids'. Once the Registrar confirms the bids, it will be treated as 'Confirmed Bids'.
- In case any Eligible Shareholder has submitted Equity Shares in physical form for dematerialization, such Eligible Shareholders should ensure that the process of getting the Equity Shares dematerialized is completed well in time so that they can participate in the Buyback before the closure of the tendering period of the Buyback.
- An unregistered shareholder holding Equity Shares in physical form may also tender their Equity Shares in the Buyback by submitting the duly executed transfer deed for transfer of shares, purchased prior to the Record Date, in their name, along with the offer form, copy of their PAN card and of the person from whom they have purchased shares and other relevant documents as required for transfer, if any.

15. METHOD OF SETTLEMENT

Upon finalization of the basis of acceptance as per Buyback Regulations:

- The settlement of trades shall be carried out in the manner similar to settlement of trades in the secondary market.
- The Company will pay the consideration to the Company's Broker who will transfer the funds pertaining to the Buyback to the Clearing Corporation's bank accounts as per the prescribed schedule. For Equity Shares accepted under the Buyback, the Clearing Corporation will make direct funds payout to respective Eligible Shareholders. If the Eligible Shareholders' bank account details are not available or if the funds transfer instruction is rejected by Reserve Bank of India/ Eligible Shareholders' bank due to any reason, then such funds will be transferred to the concerned Stock Broker's settlement bank account for onward transfer to such Eligible Shareholders.
- For the Eligible Shareholders holding Equity Shares in physical form, the funds pay-out would be given to their respective Seller Member's settlement accounts for releasing the same to the respective Eligible Shareholder's account
- In case of certain client types, i.e., NRI, foreign clients, etc. (where there are specific RBI and other regulatory requirements pertaining to funds pay-out) who do not opt to settle through custodians, the funds pay-out would be given to their respective Seller Member's settlement accounts for releasing the same to the respective Eligible Shareholder's account. For this purpose, the client type details would be collected from the depositories, whereas funds payout pertaining to the bids settled through custodians will be transferred to the settlement bank account of the custodian, each in accordance with the applicable mechanism prescribed by Stock Exchanges and the Clearing Corporation from time to time.
- Details in respect of shareholder's entitlement for tender offer process will be provided to the Clearing Corporations by the Company or Registrar to the Buyback. On receipt of the same, Clearing Corporations will cancel the excess or unaccepted blocked shares in the demat account of the shareholder. On settlement date, all blocked shares mentioned in the accepted bid will be transferred to the Clearing Corporations.
- The Equity Shares bought back in demat form would be transferred directly to the demat account of the Company opened for Buyback ("Special Demat Account") provided it is indicated by the Company's Broker or it will be transferred by the Company's Broker to the Special Demat Account on receipt of the Equity Shares from the clearing and settlement mechanism of BSE.
- The Eligible Shareholders will have to ensure that they keep the depository participant ("DP") account active and unblocked to receive credit in case of return of Equity Shares, due to rejection or due to non-acceptance.

- The Seller Member(s) would issue contract note and pay the consideration for the Equity Shares accepted under the Buyback and return the balance unaccepted Equity Shares to their respective clients. Company Broker would also issue a contract note to the Company for the Equity Shares accepted under the Buyback.
- Any excess physical Equity Shares pursuant to proportionate acceptance/ rejection will be returned to the Shareholders directly by Registrar to the Buyback. The Company is authorized to split the share certificate and issue new consolidated share certificate for the unaccepted Equity Shares in case the Equity Shares accepted by the Company are less than the Equity Shares tendered in the Buyback by the Equity Shareholders holding Equity Shares in the physical form.
- Eligible Shareholders who intend to participate in the Buyback should consult their respective Seller Member for payment to them of any cost, applicable taxes, charges and expenses (including brokerage) that may be levied by the Seller Member upon the selling shareholders for tendering Equity Shares in the Buyback (secondary market transaction). The Buyback consideration received by the Eligible Shareholder from their respective Seller Member, in respect of accepted Equity Shares, could be net of such costs, applicable taxes, charges and expenses (including brokerage) and the Company accepts no responsibility to bear or pay such additional cost, charges and expenses (including brokerage) incurred solely by the Eligible Shareholders.
- The lien marked against unaccepted Equity Shares will be released, if any, or would be returned by registered post or by ordinary post or courier (in case of physical shares) at the Eligible Shareholders' sole risk. Eligible Shareholders should ensure that their depository account is maintained till all formalities pertaining to the Offer are completed.
- The Equity Shares lying to the credit of the Special Demat Account and the Equity Shares bought back and accepted in physical form will be extinguished in the manner and following the procedure prescribed in the Buyback Regulation

16. COMPLIANCE OFFICER

Investors may contact the Company Secretary & Compliance Officer appointed for buy back for any clarifications or to address their grievances, if any, during office hours i.e. 10.00 a.m. to 5.00 p.m. on all working days except Saturday, Sunday and public holidays, at the following address:

Company Secretary & Compliance Officer
 Rushikesh Deole
 Mahendra Industrial Estate, Ground Floor; Plot No. 109-D,
 Road No. 29, Sion (East), Mumbai 400022.
Tel. No.: 022 -2404 8199; **Fax:** 022 -2407 3462;
Email: investorrelations@aartidrugs.com; **Website:** www.aartidrugs.co.in
CIN: L37060MH1984PLC055433

17. REGISTRAR TO THE BUYBACK / INVESTOR SERVICE CENTRE

In case of any queries, shareholders may also contact the Registrar to the Buyback, during office hours i.e. 10.00 a.m. to 5.00 p.m. on all working days except Saturday, Sunday and public holidays, at the following address:

LINK Intime

Link Intime India Private Limited
 C-101, 247 Park L.B.S. Marg, Vikhroli (W), Mumbai - 400 083.
Tel. No.: +91 810 811 4949; **Fax:** +91 22 491869 6195;
Contact person: Mr. Sumeet Deshpande;
Email: aartidrugs.buyback2023@linkintime.co.in;
Website: www.linkintime.co.in;
SEBI Registration Number: INR000004058;
CIN: U67190MH1999PTC118368.

18. MANAGER TO THE BUYBACK

INGA

Inga Ventures Private Limited
 1229, Hubtown Solaris, N.S. Phadke Marg,
 Opp. Telli Galli, Andheri (East), Mumbai 400069.
Tel. No.: 022 268540808, **Fax No.:** 022 26816020;
Contact Person: Kavita Shah;
Email: adlbb2023@ingaventures.com;
Website: www.ingaventures.com;
SEBI Registration No: INM000012698;
Validity: Permanent
CIN: U67100MH2018PTC318359

19. DIRECTORS RESPONSIBILITY

As per Regulation 24(i)(a) of the Buyback Regulations, the Board accepts responsibility for the information contained in this Public Announcement and confirms that such document contains true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of Aarti Drugs Limited

Sd/-	Sd/-	Sd/-
Prakash Moreshwar Patil Managing Director	Harit P. Shah Whole Time Director	Rushikesh Deole Company Secretary & Compliance Officer

Date : Monday, July 24, 2023
 Place : Mumbai



AARTI DRUGS LIMITED

Registered Office: Plot No. N - 198, M.I.D.C., Village - Pamtermbhi, Taluka & Dist. Palghar - 401 506, Maharashtra
Corporate Office: Mahendra Industrial Estate, Ground Floor, Plot No. 109-D, Road No. 29, Sion (East), Mumbai - 400 022, Maharashtra
Corporate Identity Number (CIN): L37060MH1984PLC055433;

Tel. No.: +91 22 2404 8199; Fax: +91 22 2407 3462; Email: investorrelations@aartidrugs.com; Website: www.aartidrugs.co.in; Company Secretary and Compliance Officer: Rushikesh Deole

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS/BENEFICIAL OWNERS OF EQUITY SHARES OF AARTI DRUGS LIMITED FOR THE BUYBACK OF EQUITY SHARES THROUGH A TENDER OFFER UNDER SECURITIES AND EXCHANGE BOARD OF INDIA (BUY BACK OF SECURITIES) REGULATIONS, 2018, AS AMENDED ("BUYBACK REGULATIONS").

This Public Announcement ("Public Announcement/PA") is being made in accordance with the provisions of Regulation 7(i) of the Buyback Regulations and contains the disclosures as specified in of Schedule II read with Schedule I of the Buyback Regulations.

OFFER FOR BUYBACK OF UP TO 6,65,000 (SIX LAKH SIXTY FIVE THOUSAND) FULLY PAID UP EQUITY SHARES OF AARTI DRUGS LIMITED ("COMPANY") HAVING A FACE VALUE OF ₹10/- (RUPEES TEN ONLY) EACH ("EQUITY SHARES") AT A PRICE OF ₹900/- (RUPEES NINE HUNDRED ONLY) PER FULLY PAID UP EQUITY SHARE IN CASH ON A PROPORTIONATE BASIS FROM ALL EQUITY SHAREHOLDERS/BENEFICIAL OWNERS OF THE EQUITY SHARES OF THE COMPANY THROUGH THE TENDER OFFER PROCESS USING THE STOCK EXCHANGE MECHANISM.

Certain figures contained in this Public Announcement, including financial information, have been subject to rounding-off adjustments. All decimals have been rounded off to 2 (two) decimal points. In certain instances, (i) the sum or percentage of such numbers may not conform exactly to the total figure given; and (ii) the sum of the numbers in a column or row in certain tables may not conform exactly to the total figure given for that column or row.

1. DETAILS OF THE BUYBACK OFFER AND OFFER PRICE

1.1 The board of directors of the Company (the "Board", which expression shall include any committee constituted and authorized by the Board to exercise its powers), at their meeting held on July 21, 2023 (the "Board Meeting"), pursuant to the provisions of Article 61 of the Articles of Association of the Company and Sections 68, 69, 70 and all other applicable provisions, if any, of the Companies Act, 2013, as amended (the "Companies Act"), the Companies (Share Capital and Debentures) Rules, 2014 (the "Share Capital Rules"), the Companies (Management and Administration) Rules, 2014 (the "Management Rules") to the extent applicable, and in compliance with Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), the Buyback Regulations and subject to such other approvals, permissions, consents, exemptions and sanctions, as may be necessary and subject to any modifications and conditions, if any, as may be prescribed by statutory, regulatory or governmental authorities as may be required under applicable laws, approved the Buyback by the Company of up to 6,65,000 (Six Lakh Sixty-Five Thousand) fully paid up Equity Shares of ₹10/- (Rupees Ten only) representing up to 0.72% of the total number of issued and paid-up Equity Share capital of the Company at a price of ₹900 (Rupees Nine Hundred only) per Equity Share (the "Buyback Price") payable in cash for an aggregate consideration of up to ₹59,85,00,000/- (Rupees Fifty Nine Crores Eighty Five Lakhs only) excluding Transaction Cost (defined below) ("Buyback Size"), which is up to 5.44% and 5.10% and is within statutory limit of 10% of the aggregate fully paid up equity share capital and free reserves as per the latest audited standalone and consolidated balance sheet, respectively, as on March 31, 2023, being the latest audited financial statement available (the "Audited Financial Statements"), on a proportionate basis through the "Tender Offer" route as prescribed under Regulation 4(iv)(a) of the Buyback Regulations, to all of the shareholders of the Company including promoters, promoter group and persons in control of the Company, who hold Equity Shares as on the Record Date being August 4, 2023 ("Record Date") ("Buyback").

1.2 The Buyback Size does not include any transaction costs viz. brokerage, applicable taxes inter alia including Buyback Taxes, securities transaction tax, goods and service tax, stamp duty, expenses incurred or to be incurred for the Buyback like filing fees payable to Securities and Exchange Board of India ("SEBI"), advisors/legal fees, public announcement publication expenses, printing and dispatch expenses and other incidental and related expenses etc. ("Transaction Cost").

1.3 The Equity Shares are listed on the National Stock Exchange of India Limited ("NSE") and the BSE Limited ("BSE") (hereinafter together referred to as the "Stock Exchanges").

1.4 The Buyback shall be undertaken on a proportionate basis from the equity shareholders of the Company as on the Record Date August 4, 2023 (the "Eligible Shareholders") through the tender offer process prescribed under Regulation 4(iv)(a) of the Buyback Regulations. Additionally, the Buyback shall be subject to applicable laws, implemented by tendering of Equity Shares by Eligible Shareholders and settlement of the same through the stock exchange mechanism as specified by SEBI in its circular bearing reference number CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 read with the circular bearing reference number CFD/DCR2/CIR/P/2016/131 dated December 9, 2016, SEBI circular SEBI/HO/CFD/DCR-III/CIR/P/2021/615 dated August 13, 2021 and circular SEBI/HO/CFD/POD-2/P/CIR/2023/35 dated March 08, 2023, including all amendments and statutory modifications for the time being in force ("SEBI Circulars"), or such mechanism as may be applicable. In this regard, the Company will request BSE and NSE to provide to provide the acquisition window for facilitating tendering of Equity Shares under the Buyback. For the purposes of this Buyback, the BSE will be the designated stock exchange.

1.5 Participation in the Buyback by Eligible Shareholders will trigger tax on distributed income (hereinafter referred to as "Buyback Tax") in India and such Buyback Tax is to be discharged by the Company. Participation in the Buyback by non-resident Eligible Shareholders may trigger capital gains taxation in the hands of shareholders in their country of residence. The transaction of Buyback would also be chargeable to securities transaction tax in India. In due course, Eligible Shareholders will receive a letter of offer, which will contain a more detailed note on taxation. However, in view of the particularized nature of tax consequences, the Eligible Shareholders are advised to consult their own legal, financial and tax advisors prior to participating in the Buyback.

1.6 All the shareholders of the Company will be eligible to participate in the Buyback including: Promoters and Promoter Group of the Company (defined below) (including such persons acting in concert) and their associates who hold Equity Shares as of the Record Date.

1.7 Pursuant to the proposed Buyback and depending on the response to the Buyback, the voting rights of the members of the Promoter and Promoter Group and person in control in the Company may increase or decrease from their existing shareholding in the total equity capital and voting rights of the Company. The Company confirms that after the completion of the Buyback, the non-promoter shareholding of the Company shall not fall below the minimum level required as per Regulation 38 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Any change in voting rights of the Promoter and Person in Control of the Company pursuant to completion of Buyback will not result in any change in control over the Company.

1.8 The Buyback from the Eligible Shareholders who are residents outside India including non-resident Indians, foreign nationals, foreign corporate bodies (including erstwhile overseas corporate bodies), foreign institutional investors/foreign portfolio investors, shall be subject to such approvals, if any and to the extent necessary or required from the concerned authorities including approvals from the Reserve Bank of India ("RBI") under the Foreign Exchange Management Act, 1999 and the rules and regulations framed thereunder, and that such approvals shall be required to be taken by such non-resident shareholders.

1.9 A copy of this Public Announcement is available on the website of the Company at www.aartidrugs.co.in, the website of the Manager to the Buyback www.ingaventures.com and is expected to be available on the website of the SEBI at www.sebi.gov.in during the period of Buyback and on the website of the Stock Exchanges at www.bseindia.com and www.nseindia.com, respectively.

2. NECESSITY OF THE BUYBACK

2.1 The Buyback is being proposed by the Company to service the equity more efficiently. Additionally, the Company's management strives to increase equity shareholders value and the Buyback would result in amongst other things:

2.2 The Buyback will help the Company to return surplus cash to its shareholders holding Equity Shares;

2.3 The Buyback is generally expected to improve return on equity through distribution of cash and improve earnings per share by reduction in the equity base, thereby leading to long term increase in shareholders' value;

2.4 The Buyback gives an option to the shareholders holding Equity Shares of the Company, either to sell their Equity Shares and receive cash or not to sell their Equity Shares and get a resultant increase in their percentage shareholding, post the Buyback offer, without additional investment; and

2.5 The Buyback, which is being implemented through the tender offer as prescribed under the Buyback Regulations, would involve minimum reservation of 15% for Small Shareholders and allocation of higher of number of shares as per their entitlement or 15% of the number of shares to be bought back, reserved for the Small Shareholders. The Company believes that this reservation for Small Shareholders would benefit a large number of public shareholders, who would get classified as Small Shareholder.

3. MAXIMUM NUMBER OF SECURITIES THAT THE COMPANY PROPOSES TO BUYBACK

3.1 The Company proposes to Buyback up to 6,65,000 (Six Lakh Sixty-Five Thousand) fully paid-up Equity Shares having a face value of ₹10/- (Rupees Ten only) each

4. BUYBACK PRICE AND BASIS OF DETERMINING THE BUYBACK PRICE

4.1 The Equity Shares of the Company are proposed to be bought back at a price of ₹900/- (Rupees Nine Hundred only) per Equity Share.

4.2 The Buyback Price of ₹ 900/- (Rupees Nine Hundred only) per Equity Share has been arrived at after considering various factors including, but not limited to, the trends in the volume weighted average price and closing price of the equity shares on the BSE and NSE (the Stock Exchanges where the maximum volume of trading in Equity Shares is recorded), price earnings ratio, impact on other financial parameters and possible impact of Buyback on the earnings per share.

4.3 The Buyback Price represents:

i. Premium of 80.74% and 80.72% over the closing price of the Equity Shares on BSE and NSE, respectively, as on Friday, July 14, 2023 being the date on which the Company intimated to the Stock Exchanges of the date of the meeting of the Board of Directors wherein the proposal of Buyback was considered.

ii. Premium of 95.42% and 94.96% over the volume weighted average market price of the Equity Shares on BSE and NSE, respectively, during the two calendar weeks preceding the date of intimation to the Stock Exchanges of the date of the meeting of the Board of Directors wherein the proposal of Buyback was considered.

iii. Premium of 90.39% and 89.46% over the volume weighted average market price of the Equity Shares on BSE and NSE, respectively, during the 30 (thirty) trading days preceding the date of intimation to the Stock Exchanges of the date of the meeting of the Board of Directors wherein the proposal of Buyback was considered.

iv. Premium of 94.96% and 94.45% over the volume weighted average market price of the Equity Shares on BSE and NSE, respectively, during the 60 (sixty) trading days preceding the date of intimation to the Stock Exchanges of the date of the meeting of the Board of Directors wherein the proposal of Buyback was considered.

v. The closing market price of the Equity Shares as on the date of the intimation of the Board Meeting i.e. Friday, July 14, 2023 was ₹497.95/- on BSE and ₹498.00/- on NSE.

vi. The Company confirms that as required under Section 68(2)(d) of the Companies Act, the ratio of the aggregate of secured and unsecured debts owed by the Company will be not more than twice the paid-up share capital and free reserves on the basis of Audited Financial Statements of the Company, after the Buyback.

5. MAXIMUM AMOUNT REQUIRED UNDER THE BUYBACK AND ITS PERCENTAGE OF THE TOTAL PAID UP CAPITAL AND FREE RESERVES AND SOURCES OF FUNDS FROM WHICH THE BUYBACK WOULD BE FINANCED

5.1 The maximum amount required for Buyback will not exceed ₹59,85,00,000/- (Rupees Fifty-Nine Crores Eighty Five Lakhs only), excluding Transaction Costs viz. brokerage, applicable taxes inter alia including Buyback Taxes, securities transaction tax, GST, stamp duty, expenses incurred or to be incurred for the Buyback like filing fees payable to the SEBI, advisors/legal fees, public announcement publication expenses, printing and dispatch expenses and other incidental and related expenses, etc.

5.2 The maximum amount mentioned aforesaid is 5.44% and 5.10% of the aggregate of the fully paid-up equity share capital and free reserves as per the Audited Financial Statements of the Company on standalone and consolidated basis, respectively, which is within the prescribed limit of 10% of the total paid up capital and free reserves.

5.3 The funds for the implementation of the proposed Buyback will be sourced out of the free reserves of the Company or such other source as may be permitted by the Buyback Regulations or the Companies Act. The funds borrowed if any shall not be utilized for the purpose of Buyback. The Company shall transfer from its free reserves or securities premium account, a sum equal to the nominal value of the Equity Shares so bought back to the Capital Redemption Reserve Account and details of such transfer shall be disclosed in its subsequent audited financial statements.

6. DETAILS OF HOLDING AND TRANSACTIONS IN THE SHARES OF THE COMPANY

6.1 The aggregate shareholding of the (i) promoter and promoter group of the Company ("Promoter and Promoter Group") and persons in control, and (ii) directors of companies which are a part of the Promoter and Promoter Group as on the date of the Board Meeting i.e., Friday, July 21, 2023:

i) Aggregate shareholding of the Promoter and Promoter Group and persons who are in control as on the date of the Board Meeting, i.e., Friday, July 21, 2023:

Sr. No.	Name of Shareholder	Number of Equity Shares	Percentage (%)
A. PROMOTERS			
1.	Prakash Moreshwar Patil	85,58,928	9.24
2.	Rajendra Vallabhaji Gogri	5,17,764	0.56
3.	Arti Rajendra Gogri	2,03,525	0.22
4.	Chandrakant Vallabhaji Gogri	17,36,777	1.88
5.	Harshit Manilal Savla	43,90,733	4.74
	Sub-Total (A)	1,54,07,727	16.64
B. PROMOTER GROUP			
6.	Prakash M. Patil HUF	1,64,078	0.18
7.	Harshit M. Savla HUF	5,956	0.01
8.	Priti Prakash Patil	40,78,989	4.40
9.	Adhish Prakash Patil	11,50,046	1.24
10.	Arun Moreshwar Patil	74,000	0.08
11.	Uday Moreshwar Patil	51,022	0.06
12.	Jaya Chandrakant Gogri	15,88,422	1.72
13.	Rashesh Chandrakant Gogri	43,05,016	4.65
14.	Manisha Rashesh Gogri	1,89,675	0.20
15.	Aashay Rashesh Gogri	8,89,558	0.96
16.	Aarnav Rashesh Gogri	1,89,273	0.20
17.	Hetal Gogri Gala	28,30,731	3.06
18.	Indira Madan Dedhia	2,11,124	0.23
19.	Mirik Rajendra Gogri	16,57,952	1.79
20.	Renil Rajendra Gogri	14,24,377	1.54
21.	Seema Harshit Savla	45,67,514	4.93
22.	Vishwa Harshit Savla	9,54,571	1.03
23.	Bhoomi Harshit Savla	0	0.00
24.	Jay Manilal Savla	2,93,447	0.32
25.	Jigna Hiren Shah	4,59,633	0.50
26.	Arati Tushar Sankhe	1,77,000	0.19
27.	Vikas Moreshwar Patil	34,675	0.04
28.	Kalika Amit Mishra	25,556	0.03
29.	Hriman Savla	10,000	0.01
30.	Kenisha Savla	10,000	0.01
31.	Saswat Trusteeship Private Limited (Paridhi Business Trust)	5,95,622	0.64
32.	Gloire Trusteeship Services Private Limited (Tulip Family Trust)	9,33,140	1.01
33.	Alabhya Trusteeship Private Limited (Aashay Business Trust)	13,89,783	1.50
34.	Relacion Trusteeship Services Private Limited (Orchid Family Trust)	9,21,228	0.99
35.	Gogri Finserv Pvt. Ltd.	35,18,025	3.80
36.	Anushakti Enterprise Private Limited	24,30,032	2.62

Sr. No.	Name of Shareholder	Number of Equity Shares	Percentage (%)
37.	Aarti Industries Ltd.	0	0.00
38.	Alchemie Finserv Pvt. Ltd.	20,44,827	2.21
39.	Safechem Enterprises Pvt. Ltd.	12,22,662	1.32
40.	Dilesh Roadlines Pvt. Ltd.	4,96,356	0.54
41.	Alchemie Financial Services Limited.	39,145	0.04
42.	Aarti Life Science LLP	13,577	0.01
	Sub-Total (B)	3,89,47,012	42.06
	Grand-Total (A+B)	5,43,54,739	58.70

ii) Aggregate shareholding of the Directors of companies which are a part of the Promoter and Promoter Group, as on the date of the Board meeting i.e., Friday, July 21, 2023:

Sr. No.	Name of Shareholder	Number of Equity Shares	% of Equity Shares
Aarti Industries Limited			
1.	Rajendra Vallabhaji Gogri	5,17,764	0.56
2.	Rashesh Chandrakant Gogri	43,05,016	4.65
3.	Hetal Gogri Gala	28,30,731	3.06
4.	Renil Rajendra Gogri	14,24,377	1.54
5.	Kirit Ratilal Mehta	944	0.00
6.	Parimal Hasmukhlal Desai	3,58,464	0.39
7.	Manoj Mulji Chhedra	0	0.00
8.	Narendra Jagannath Salvi	0	0.00
9.	Premchandra Amolok Sethi	50	0.00
10.	KVS Shyamsunder Rammurthy	0	0.00
11.	Bhavesht Rasiklal Vora	0	0.00
12.	Priti Paras Savla	0	0.00
13.	Ganapati Dadasaheb Yadav	0	0.00
14.	Vinay Gopal Nayak	0	0.00
15.	Lalitkumar Shantaram Naik	0	0.00
16.	Ajay Kumar Gupta	0	0.00
17.	Natasha Kersi Treasurywala	0	0.00
18.	Anirudha B. Pandit	0	0.00
19.	Shekhar S. Khanolkar	0	0.00
Alchemie Financial Services Limited			
1.	Chandrakant Vallabhaji Gogri	17,36,777	1.88
2.	Hetal Gogri Gala	28,30,731	3.06
3.	Rashesh Chandrakant Gogri	43,05,016	4.65
4.	Kalpesh Hasmukh Mehta	5,350	0.01
Alchemie Finserv Private Limited			
1.	Rajendra Vallabhaji Gogri	5,17,764	0.56
2.	Arti Rajendra Gogri	2,03,525	0.22
3.	Renil Rajendra Gogri	14,24,377	1.54
Gogri Finserv Private Limited			
1.	Hetal Gogri Gala	28,30,731	3.06
2.	Rashesh Chandrakant Gogri	43,05,016	4.65
3.	Jaya Chandrakant Gogri	15,88,422	1.72
Anushakti Enterprise Private Limited			
1.	Chandrakant Vallabhaji Gogri	17,36,777	1.88
2.	Hetal Gogri Gala	28,30,731	3.06
3.	Rashesh Chandrakant Gogri	43,05,016	4.65
4.	Jaya Chandrakant Gogri	15,88,422	1.72
Safechem Enterprises Private Limited			
1.	Rajendra Vallabhaji Gogri	5,17,764	0.56
2.	Arti Rajendra Gogri	2,03,525	0.22
3.	Renil Rajendra Gogri	14,24,377	1.54
4.	Mirik Rajendra Gogri	16,57,952	1.79
Dilesh Roadlines Pvt. Ltd.			
1.	Kalpesh Hasmukh Mehta	5,350	0.01
2.	Pareesh Keshavji Vora	-	-

iii) Aggregate shareholding of the Directors and Key Managerial Personnel of the Company as on the date of the Board Meeting i.e. Friday, July 21, 2023:

Sr. No.	Name	Designation	No. of Equity Shares	% of Equity Shares
1.	Prakash Moreshwar Patil	Chairman, Managing Director & Chief Executive Officer	85,58,928	9.24
2.	Rashesh Chandrakant Gogri	Managing Director	43,05,016	4.65
3.	Harshit Manilal Savla	Joint Managing Director	43,90,733	4.74
4.	Harit Pragji Shah	Whole-time Director	24,75,133	2.67
5.	Uday Moreshwar Patil	Whole-time Director	51,022	0.06
6.	Narendra Jagannath Salvi	Non Executive Director	0	0
7.	Neha R. Gada	Independent Director	0	0
8.	Bhaskar N Thoratt	Independent Director	0	0
9.	Priti Paras Savla	Independent Director	0	0
10.	Ankit V. Paleja	Independent Director	0	0
11.	Navin Chapsi Shah	Independent Director	0	0
12.	Krishnacharya Govindacharya Akamanchi	Independent Director	0	0
13.	Adhish Prakash Patil	Chief Financial Officer	11,50,046	1.24
14.	Rushikesh V. Deole	Company Secretary & Compliance Officer	0	0

iv) Aggregate shares purchased or sold by the Promoter and Promoter Group and persons who are in control, directors of companies which are a part of the Promoter and Promoter Group of the Company during a period of six months preceding the date of the Board Meeting at which the Buyback was approved, i.e., Friday, July 21, 2023 are as follows:

Sr. No.	Name of Shareholder	Aggregate No. of Equity Shares purchased or sold	Nature of Transaction	Maximum Price (₹)	Date of Maximum Price	Minimum Price (₹)	Date of Minimum Price
Promoter							
	Prakash Moreshwar Patil	12750	Buy	393.17	13.02.2023	393.17	13.02.2023
		14545	Buy	332.66	15.03.2023	332.66	15.03.2023
	Rajendra Vallabhaji Gogri	4000	Sale	458.73	14.06.2023	458.73	14.06.2023
		30000	Sale	458.37	15.06.2023	458.37	15.06.2023
		45000	Sale	461.46	16.06.2023	461.46	16.06.2023
		27000	Sale	464.15	19.06.2023	464.15	19.06.2023
		13000	Sale	458.53	22.06.2023	458.53	22.06.2023
		25000	Sale	446.66	26.06.2023	446.66	26.06.2023
		74642	Sale	443.27	27.06.2023	443.27	27.06.2023
		39785	Sale	458.28	28.06.2023	458.28	28.06.2023

a) By the Promoter and Promoter Group and persons in control:

Name of Shareholder	Aggregate No
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Name of Shareholder	Aggregate No. of Equity Shares purchased or sold	Nature of Transaction	Maximum Price (₹)	Date of Maximum Price	Minimum Price (₹)	Date of Minimum Price
Arti Rajendra Gogri	100000	Sale	396.87	24.03.2023	396.87	24.03.2023
	19632	Sale	378.71	27.03.2023	378.71	27.03.2023
	100000	Sale	458.11	06.06.2023	458.11	06.06.2023
	114000	Sale	467.15	07.06.2023	467.15	07.06.2023
Adhish Prakash Patil	12800	Purchase	390.10	10.02.2023	390.10	10.02.2023
Arun Moreswar Patil	1000	Purchase	358.47	09.03.2023	358.47	09.03.2023
	1000	Purchase	347.22	10.03.2023	347.22	10.03.2023
	1000	Purchase	337.63	13.03.2023	337.63	13.03.2023
Uday Moreswar Patil	1000	Purchase	331.23	14.03.2023	331.23	14.03.2023
	100	Purchase	384.04	17.02.2023	384.04	17.02.2023
Mirik R. Gogri	100000	Sale	475.77	08.06.2023	475.77	08.06.2023
	100000	Sale	466.18	09.06.2023	466.18	09.06.2023
	20000	Sale	462.62	12.06.2023	462.62	12.06.2023
	120000	Sale	464.35	13.06.2023	464.35	13.06.2023

Except as disclosed above, the Promoter and Promoter Group and persons in control have not purchased or sold any Equity Shares of the Company and there has been no change in their shareholdings for last six (6) months prior to the date of the Board Meeting.

b) By the Directors of companies which are part of the Promoter and Promoter Group:

Name of Shareholder	Aggregate No. of Equity Shares purchased or sold	Nature of Transaction	Maximum Price (₹)	Date of Maximum Price	Minimum Price (₹)	Date of Minimum Price
Rajendra Vallabhaji Gogri	4000	Sale	458.73	14.06.2023	458.73	14.06.2023
	30000	Sale	458.37	15.06.2023	458.37	15.06.2023
	45000	Sale	461.46	16.06.2023	461.46	16.06.2023
	27000	Sale	464.15	19.06.2023	464.15	19.06.2023
	13000	Sale	458.53	22.06.2023	458.53	22.06.2023
	25000	Sale	446.66	26.06.2023	446.66	26.06.2023
	74642	Sale	443.27	27.06.2023	443.27	27.06.2023
	39785	Sale	458.28	28.06.2023	458.28	28.06.2023
Arti Rajendra Gogri	100000	Sale	396.87	24.03.2023	396.87	24.03.2023
	19632	Sale	378.71	27.03.2023	378.71	27.03.2023
	100000	Sale	458.11	06.06.2023	458.11	06.06.2023
	114000	Sale	467.15	07.06.2023	467.15	07.06.2023
Mirik R. Gogri	100000	Sale	475.77	08.06.2023	475.77	08.06.2023
	100000	Sale	466.18	09.06.2023	466.18	09.06.2023
	20000	Sale	462.62	12.06.2023	462.62	12.06.2023
	120000	Sale	464.35	13.06.2023	464.35	13.06.2023

c) By the Directors and Key Managerial Personnel of the Company:

Except for the Directors and Key Managerial Personnel who are part of Promoter and Promoter Group and details of whom are provided in 6.1.iv(a) above, none of the other Directors or Key Managerial Personnel have traded in the shares of the Company for last six (6) months prior to the date of the Board Meeting.

7. INTENTION OF THE PROMOTER AND PERSONS IN CONTROL OF THE COMPANY TO PARTICIPATE IN BUYBACK

7.1 In terms of the Buyback Regulations, under the tender offer, the Promoter and Promoter group and persons in control have the option to participate in the Buyback. In this regard, following members/ entities of Promoter and Promoter Group and persons in control vide their letters dated July 21, 2023 expressed their intention to tender Equity Shares in the Buyback and offer upto an aggregate maximum number of 5,42,74,419 Equity Shares (Five crores Forty Two Lakhs Seventy Four Thousand Four Hundred and Nineteen) or such lower number of Equity Shares in accordance with the provisions of the Buyback Regulations.

Please see below the maximum number of Equity Shares proposed to be tendered by each of the Promoter and Promoter Group member/ entity and persons in control of the Company:

Sr. No.	Name of the Promoter and Promoter Group and persons in control	Maximum Number of Equity Shares which may be tendered
1.	Prakash Moreswar Patil	85,58,928
2.	Rajendra Vallabhaji Gogri	5,17,764
3.	Arti Rajendra Gogri	2,03,525
4.	Chandrakant Vallabhaji Gogri	17,36,777
5.	Harshit Manilal Savla	43,90,733
6.	Prakash M. Patil HUF	1,64,078
7.	Harshit M. Savia HUF	5,956
8.	Priti Prakash Patil	40,78,989
9.	Adhish Prakash Patil	11,50,046
10.	Arun Moreswar Patil	74,000
11.	Uday Moreswar Patil	44,722
12.	Jaya Chandrakant Gogri	15,88,422
13.	Rashesh Chandrakant Gogri	43,05,016
14.	Manisha Rashesh Gogri	1,89,675
15.	Aashay Rashesh Gogri	8,89,558
16.	Aarnav Rashesh Gogri	1,89,273
17.	Hetal Gogri Gala	28,30,731
18.	Indira Madan Dedhia	2,11,124
19.	Mirik Rajendra Gogri	16,57,952
20.	Renil Rajendra Gogri	14,24,377
21.	Seema Harshit Savla	45,67,514
22.	Vishwa Harshit Savla	9,54,571
23.	Jay Manilal Savla	2,93,447
24.	Jigna Hiren Shah	4,34,336
25.	Arati Tushar Sankhe	1,28,277
26.	Vikas Moreswar Patil	34,675
27.	Kalika Amit Mishra	25,556
28.	Hriman Savla	10,000
29.	Kenisha Savla	10,000
30.	Saswat Trusteeship Private Limited (Paridhi Business Trust)	5,95,622
31.	Gloire Trusteeship Services Private Limited (Tulip Family Trust)	9,33,140
32.	Alabhya Trusteeship Private Limited (Aashyav Business Trust)	13,89,783
33.	Relacion Trusteeship Services Private Limited (Orchid Family Trust)	9,21,228
34.	Gogri Finserv Pvt. Ltd.	35,18,025
35.	Anushakti Enterprise Private Limited	24,30,032
36.	Alchemie Finserv Pvt. Ltd.	20,44,827
37.	Safechem Enterprises Pvt. Ltd.	12,22,662
38.	Dilesh Roadlines Pvt. Ltd.	4,96,356
39.	Alchemie Financial Services Limited.	39,145
40.	Aarti Life Science LLP	13,577
Total		5,42,74,419

7.2 The Buyback will not result in any benefit to Promoter and Promoter Group and persons in control or any Directors of the Company except to the extent

of the cash consideration received by them from the Company pursuant to their respective participation in the Buyback in their capacity as equity shareholders of the Company, and the change in their shareholding as per the response received in the Buyback, as a result of the extinguishment of Equity Shares which will lead to reduction in the equity share capital of the Company post Buyback.

7.3 Details of the date and price of the Equity Shares allotted/acquired/credited/ transferred/transmitted to the Promoter and Persons in Control, which are intended to be tendered, are set-out as below:

i) **Prakash Moreswar Patil –**

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
31-12-1991	Allotment	1,012	10	10	10,120.00
25-06-1992	Bonus	7902	10	-	-
25-06-1992	Bonus	24,600	10	-	-
30-09-1992	Allotment	5,000	10	10	50,000.00
18-01-1993	Bonus	5,000	10	-	-
18-01-1993	Bonus	70,000	10	-	-
18-01-1993	Bonus	24,600	10	-	-
30-01-1993	Allotment	12,000	10	40	4,80,000.00
26-06-1993	Allotment	4,150	10	40	1,66,000.00
26-06-1993	Allotment	100	10	40	4,000.00
26-06-1993	Allotment	100	10	40	4,000.00
09-07-1996	Bonus	1,022	10	-	-
09-07-1996	Merger RCPL*	9,750	10	8	78,000.00
09-07-1996	Bonus	2,075	10	-	-
09-07-1996	Merger RCPL*	6,750	10	8	54,000.00
09-07-1996	Merger RCPL*	10,500	10	36	3,78,000.00
09-07-1996	Merger GTPL*	12,187	10	8	97,496.00
09-07-1996	Merger RCPL*	8,250	10	20	1,65,000.00
09-07-1996	Merger RCPL*	12,500	10	36	4,50,000.00
09-07-1996	Merger RCPL*	13,500	10	8	1,08,000.00
09-07-1996	Bonus	5,000	10	-	-
09-07-1996	Bonus	7,800	10	-	-
09-07-1996	Bonus	1,23,750	10	-	-
09-07-1996	Merger RCPL*	1,350	10	40	54,000.00
09-07-1996	Bonus	10,176	10	-	-
09-07-1996	Merger GTPL*	6,596	10	8	52,768.00
09-07-1996	Merger MCPL*	36,000	10	8	2,88,000.00
09-07-1996	Merger MCPL*	89,250	10	8	7,14,000.00
09-07-1996	Merger RCPL*	11,600	10	8	92,800.00
09-07-1996	Bonus	4,594	10	-	-
20-12-2009	Purchase	98,974	10	52.6	52,06,032.40
13-04-2010	Purchase	20,000	10	107.36	21,47,200.00
13-04-2010	Purchase	5,000	10	106.99	5,34,950.00
15-04-2010	Purchase	20,000	10	109.16	21,83,200.00
15-04-2010	Purchase	5,000	10	107.85	5,39,250.00
23-11-2010	Purchase	3,000	10	150.28	4,50,840.00
24-11-2010	Purchase	5,000	10	150.85	7,54,250.00
25-11-2010	Purchase	3,000	10	148.89	4,40,670.00
26-11-2010	Purchase	3,095	10	135.87	4,20,517.65
29-11-2010	Purchase	2,000	10	135.19	2,70,380.00
30-11-2010	Purchase	860	10	135.41	1,16,452.60
01-12-2010	Purchase	583	10	145.87	85,042.21
01-12-2010	Purchase	2,500	10	143.96	3,59,900.00
03-12-2010	Purchase	3,000	10	146.67	4,40,010.00
06-12-2010	Purchase	3,500	10	144.11	5,04,385.00
07-12-2010	Purchase	1,000	10	141.07	1,41,070.00
07-12-2010	Purchase	2,500	10	143.29	3,58,225.00
08-12-2010	Purchase	52	10	136.54	7,100.08
09-12-2010	Purchase	1,500	10	135.75	2,03,625.00
09-12-2010	Purchase	1,000	10	135.54	1,35,540.00
10-12-2010	Purchase	1,000	10	134.42	1,34,420.00
13-12-2010	Purchase	2,000	10	134.92	2,69,840.00
15-12-2010	Purchase	37	10	134.92	4,992.04
16-12-2010	Purchase	2,715	10	136.93	3,71,764.95
16-12-2010	Purchase	1,579	10	136.74	2,15,912.46
20-12-2010	Purchase	2,103	10	138.27	2,90,781.81
20-12-2010	Purchase	100	10	136.47	13,647.00
21-12-2010	Purchase	2,000	10	137.95	2,75,900.00
21-12-2010	Purchase	5,000	10	137.55	6,87,750.00
21-12-2010	Purchase	7,870	10	137.56	10,82,597.20
23-12-2010	Purchase	395	10	137.51	54,316.45
12-01-2011	Purchase	738	10	138.66	1,02,331.08
14-01-2011	Purchase	102	10	138.97	14,174.94
14-01-2011	Purchase	207	10	139.02	28,777.14
17-01-2011	Purchase	910	10	137.78	1,25,379.80
17-01-2011	Purchase	925	10	138.08	1,27,724.00
18-01-2011	Purchase	1,000	10	137.95	1,37,950.00
18-01-2011	Purchase	1,000	10	138.52	1,38,520.00
18-01-2011	Purchase	3,000	10	138.45	4,15,350.00
07-02-2011	Purchase	1,000	10	134.95	1,34,950.00
07-02-2011	Purchase	1,859	10	134.99	2,50,946.41
08-02-2011	Purchase	500	10	133.1	66,550.00
09-02-2011	Purchase	1,060	10	126.63	1,34,227.80
09-02-2011	Purchase	1,026	10	127.12	1,30,425.12
24-02-2011	Purchase	300	10	129.22	38,766.00
24-02-2011	Purchase	250	10	128.52	32,130.00
16-06-2011	Purchase	675	10	128.54	86,764.50
17-06-2011	Purchase	1,121	10	128.63	1,44,194.23
20-06-2011	Purchase	2,521	10	123.69	3,11,822.49
28-06-2011	Purchase	1,824	10	128.08	2,33,617.92
29-06-2011	Purchase	604	10	129.55	78,248.20
30-06-2011	Purchase	5,017	10	130.08	6,52,611.36
02-08-2011	Purchase	585	10	125.69	73,528.65
05-08-2011	Purchase	1,749	10	124.8	2,18,275.20
09-08-2011	Purchase	1,656	10	117.4	1,94,414.40
17-08-2011	Purchase	599	10	117.59	70,436.41
18-08-2011	Purchase	1,784	10	117.94	2,10,404.96
19-08-2011	Purchase	1,730	10	115.25	1,99,382.50
23-08-2011	Purchase	2,205	10	114.79	2,53,111.95
25-08-2011	Purchase	507	10	113.55	57,569.85
26-08-2011	Purchase	1,143	10	113.16	1,29,341.88
30-08-2011	Purchase	966	10	113.16	1,09,312.56
04-10-2011	Purchase	1,166	10	44.41	51,782.06
16-11-2011	Purchase	166	10	85.43	14,181.38
22-12-2011	Purchase	1,082	10	75.09	81,247.38
04-06-2012	Purchase	4	10	102.19	408.76
07-06-2012	Purchase	763	10	102.78	78,421.14
11-06-2012	Purchase	1,000	10	105.19	1,05,190.00
12-06-2012	Purchase	39	10	104.71	4,083.69
23-07-2012	Purchase	1,042	10	119.81	1,24,842.02
24-07-2012	Purchase	2,881	10	119.69	3,44,826.89
10-09-2012	Purchase	5,000	10	151.5	7,57,500.00

v) Harshit Manilal Savla

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
02-02-1999	Purchase	6,944	10	8.24	57,218.56
25-07-2003	Purchase	930	10	39.48	36,716.40
12-08-2003	Purchase	1,000	10	41.09	41,090.00
14-08-2003	Purchase	34	10	41.02	1,394.68
19-08-2003	Purchase	600	10	41.23	24,738.00
19-03-2004	Purchase	500	10	74.41	37,205.00
01-04-2004	Purchase	500	10	74.43	37,215.00
29-09-2004	Purchase	500	10	103.57	51,785.00
17-01-2005	Purchase	900	10	155.44	1,39,896.00
21-08-2006	Purchase	5,400	10	75	4,05,000.00
09-08-2009	Purchase	67,800	10	38.23	25,91,994.00
20-12-2009	Purchase	1,00,000	10	52.6	52,60,000.00
31-05-2010	Purchase	500	10	121.4	60,700.00
01-06-2010	Purchase	500	10	119.55	59,775.00
02-06-2010	Purchase	500	10	119.43	59,715.00
10-12-2010	Purchase	1,000	10	134.27	1,34,270.00
13-12-2010	Purchase	2,000	10	134.55	2,69,100.00
15-12-2010	Purchase	486	10	134.11	65,177.46
16-12-2010	Purchase	1,819	10	134.34	2,44,364.46
20-12-2010	Purchase	2,000	10	138.2	2,76,400.00
21-12-2010	Purchase	2,000	10	137.28	2,74,560.00
07-01-2011	Purchase	500	10	143.59	71,795.00
07-01-2011	Purchase	552	10	143.46	79,189.92
10-01-2011	Purchase	3,000	10	142.19	4,26,570.00
10-01-2011	Purchase	1,000	10	142.38	1,42,380.00
12-01-2011	Purchase	7,632	10	137.55	10,49,781.60
17-01-2011	Purchase	386	10	135.56	52,326.16
18-01-2011	Purchase	1,000	10	137.58	1,37,580.00
07-02-2011	Purchase	532	10	134.23	71,410.36
08-02-2011	Purchase	1,700	10	134.02	2,27,834.00
09-02-2011	Purchase	2,000	10	128.09	2,56,180.00
10-02-2011	Purchase	2,500	10	121.91	3,04,775.00
14-02-2011	Purchase	315	10	134.07	42,232.05
15-02-2011	Purchase	2,000	10	132.55	2,65,100.00
17-02-2011	Purchase	2,000	10	132.53	2,65,060.00
21-02-2011	Purchase	1,500	10	129.54	1,94,310.00
23-02-2011	Purchase	1,500	10	128.69	1,93,035.00
03-03-2011	Purchase	9	10	129.67	1,167.03
04-03-2011	Purchase	500	10	129.54	64,770.00
07-03-2011	Purchase	435	10	130.6	56,811.00
07-03-2011	Purchase	800	10	130.54	1,04,432.00
08-03-2011	Purchase	135	10	130.55	17,624.25
09-03-2011	Purchase	1,000	10	130.43	1,30,430.00
14-03-2011	Purchase	291	10	126.08	36,689.28
16-03-2011	Purchase	500	10	125.68	62,840.00
21-03-2011	Purchase	762	10	127.52	97,170.24
06-06-2011	Purchase	762	10	132.4	1,00,888.80
07-06-2011	Purchase	3,000	10	131.62	3,94,860.00
09-06-2011	Purchase	460	10	131.22	60,361.20
10-06-2011	Purchase	1,000	10	131.05	1,31,050.00
13-06-2011	Purchase	1,500	10	129.6	1,94,400.00
14-06-2011	Purchase	8,278	10	129.04	10,68,193.12
15-06-2011	Purchase	512	10	128.88	65,986.56
17-06-2011	Purchase	149	10	128.52	19,149.48
17-01-2012	Purchase	80	10	88.88	7,110.40
19-01-2012	Purchase	251	10	90.14	22,625.14
23-01-2012	Purchase	422	10	88.88	37,507.36
15-02-2012	Purchase	338	10	99.39	33,593.82
16-02-2012	Purchase	1,000	10	100.29	1,00,290.00
17-02-2012	Purchase	1,000	10	97.75	97,750.00
23-02-2012	Purchase	1,500	10	96.44	1,44,660.00
23-02-2012	Purchase	1,334	10	96.24	1,28,384.16
24-02-2012	Purchase	508	10	95.6	48,564.80
27-02-2012	Purchase	27	10	91.89	2,481.03
28-02-2012	Purchase	295	10	93.22	27,499.90
02-03-2012	Purchase	400	10	94.4	37,760.00
05-03-2012	Purchase	1,518	10	91.88	1,39,473.84
06-03-2012	Purchase	341	10	91.88	31,331.08
07-03-2012	Purchase	1,000	10	90.88	90,880.00
09-03-2012	Purchase	1,500	10	91.1	1,36,650.00
03-04-2012	Purchase	433	10	99	42,867.00
07-05-2012	Purchase	2,503	10	114.42	2,86,393.26
08-05-2012	Purchase	1,160	10	113.49	1,31,648.40
09-05-2012	Purchase	66	10	110.64	7,302.24
10-05-2012	Purchase	151	10	114.58	17,301.58
11-05-2012	Purchase	1,267	10	114.87	1,45,540.29
14-05-2012	Purchase	3,100	10	112.17	3,47,727.00
15-05-2012	Purchase	2,000	10	111.47	2,22,940.00
16-05-2012	Purchase	3,000	10	109.11	3,27,330.00
17-05-2012	Purchase	2,100	10	107.07	2,24,847.00
18-05-2012	Purchase	1,000	10	106.21	1,06,210.00
04-06-2012	Purchase	50	10	103.52	5,176.00
05-06-2012	Purchase	3,310	10	104.95	3,47,384.50
06-06-2012	Purchase	411	10	104.33	42,879.63
07-06-2012	Purchase	3,000	10	102.54	3,07,620.00
08-06-2012	Purchase	2,500	10	102.99	2,57,475.00
11-06-2012	Purchase	2,500	10	103.13	2,57,825.00
12-06-2012	Purchase	10,393	10	104.41	10,85,133.13
13-06-2012	Purchase	4,240	10	106.27	4,50,584.80
14-06-2012	Purchase	951	10	106.22	1,01,015.22
28-06-2012	Purchase	150	10	120.5	18,075.00
29-06-2012	Purchase	200	10	121.02	24,204.00
11-07-2012	Purchase	1,422	10	122	1,73,484.00
16-10-2012	Purchase	7,000	10	168.62	11,80,340.00
18-10-2012	Purchase	5,000	10	168.37	8,41,850.00
19-10-2012	Purchase	4,500	10	165.93	7,46,685.00
22-04-2013	Purchase	699	10	163.95	1,14,601.05
29-04-2013	Purchase	500	10	169.17	84,585.00
25-11-2013	Purchase	1,050	10	196.09	2,05,894.50
26-11-2013	Purchase	5,000	10	197.78	9,88,900.00
27-11-2013	Purchase	3,000	10	195.58	5,86,740.00
28-11-2013	Purchase	1,500	10	195.77	2,93,655.00
18-12-2013	Purchase	3,600	10	190.16	6,84,576.00
21-04-2014	Purchase	2,000	10	344.86	6,89,720.00
16-05-2014	Purchase	940	10	392.47	3,68,921.80
09-12-2014	Gift	50,000	10	-	-
09-12-2014	Gift	800	10	-	-
26-03-2015	Bonus	5,09,592	10	-	-
28-06-2016	Transmission	8,000	10	-	-
07-03-2017	Transmission	1,11,750	10	-	-

vi) Prakash M. Patil HUF

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
05-03-2013	Purchase	7,603	10	26	1,97,678.00
05-03-2013	Purchase	1,621	10	26	42,146.00
02-02-2002	Purchase	712	10	23	163,76.00
07-09-1996	Merger with RCIL*	600	10	-	-
16-10-2012	Purchase	5,000	10	168.83	8,44,130.00
18-10-2012	Purchase	2,000	10	165.71	3,31,419.00
19-12-2012	Purchase	1,700	10	200.5	3,40,850.00
26-03-2015	Bonus	20,879	10	-	-
05-10-2020	Bonus	1,23,963	10	-	-
Total		1,64,078			17,56,223

vii) Harshit M. Savla HUF

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
19-06-2020	Purchase	1,456	10	1,067.60	15,54,425.60
05-10-2020	Bonus	4,500	10	-	-
Total		5,956			15,54,425.60

viii) Priti Prakash Patil

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
09-07-1996	Bonus	66,765	10	-	-
09-07-1996	Merger RCPL*	8,250	10	20	1,65,000.00
09-07-1996	Merger RCPL*	29,000	10	36	10,44,000.00
09-07-1996	Merger RCPL*	5,416	10	8	43,330.00
09-07-1996	Merger RCPL*	6,750	10	8	54,000.00
09-07-1996	Merger RCPL*	750	10	36	27,000.00
09-07-1996	Merger RCPL*	13,100	10	6.66	87,330.00
09-07-1996	Merger MCPL*	84,000	10	8	6,72,000.00
09-07-1996	Merger MCPL*	38,250	10	8	3,06,000.00
09-07-1996	Purchase	2,736	10	29	79,344.00
22-07-2003	Purchase	4,400	10	35.16	1,54,704.00
10-03-2006	Purchase	1,105	10	91.12	1,00,687.60
17-03-2006	Purchase	5,000	10	88.44	4,42,200.00
21-03-2006	Purchase	13,173	10	87.16	11,48,158.68
16-05-2007	Purchase	36,300	10	70.23	25,49,349.00
18-09-2007	Purchase	1,350	10	94	1,26,900.00
16-04-2010	Purchase	20,000	10	109.42	21,88,400.00
07-07-2010	Purchase	5,000	10	137.48	6,87,400.00
08-07-2010	Purchase	2,700	10	137.48	3,71,196.00
12-07-2010	Purchase	1,500	10	136.06	2,04,090.00
13-07-2010	Purchase	2,000	10	136.56	2,73,120.00
16-07-2010	Purchase	5,000	10	138.23	6,91,150.00
16-07-2010	Purchase	5,450	10	138.29	7,53,680.50
19-07-2010	Purchase	500	10	139.56	69,780.00
19-07-2010	Purchase	1,500	10	139.58	3,46,925.00
20-07-2010	Purchase	2,500	10	138.77	7,63,290.00
20-07-2010	Purchase	5,500	10	138.78	6,53,110.20
12-10-2010	Purchase	4,572	10	142.85	2,39,701.80
04-10-2012	Purchase	1,556	10	154.05	7,73,438.40
05-10-2012	Purchase	5,040	10	153.46	1,80,990.68
08-10-2012	Purchase	1,196	10	151.33	1,40,949.60
11-10-2012	Purchase	912	10	154.55	2,68,449.43
12-10-2012	Purchase	1,739	10	154.37	10,01,250.00
19-12-2012	Purchase	5,000	10	200.25	10,10,200.00
21-12-2012	Purchase	5,000	10	202.04	6,26,940.00
02-01-2013	Purchase	3,000	10	208.98	2,87,011.89
04-01-2013	Purchase	1,353	10	212.13	3,39,450.00
11-01-2013	Purchase	1,500	10	226.3	9,62,500.00
02-03-2013	Purchase	5,000	10	192.5	3,54,336.93
14-03-2013	Purchase	1,851	10	191.43	3,11,921.82
15-03-2013	Purchase	1,611	10	193.62	1,27,781.72
18-03-2013	Purchase	688	10	191.29	3,29,838.04
19-03-2013	Purchase	1,706	10	193.34	4,64,623.90
20-03-2013	Purchase	2,410	10	192.79	3,85,800.00
21-03-2013	Purchase	2,000	10	192.9	5,67,540.00
04-04-2013	Purchase	3,600	10	157.65	5,01,312.00
05-04-2013	Purchase	3,200	10	156.66	66,864.80
08-04-2013	Purchase	424	10	157.7	1,50,125.04
09-04-2013	Purchase	936	10	160.39	4,80,810.00
10-04-2013	Purchase	3,000	10	160.27	3,20,100.00
15-					

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
24-06-2020	Purchase	10000	10	1202	1,20,21,700
30-06-2020	Purchase	10000	10	1273	1,27,32,881
5-10-2020	Bonus	1200072	10	-	-
Total		1588422			10,62,12,500

xiii) Rashesh Chandrakant Gogri

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
09-07-1996	Merger with RCPL*	1,12,943	10	7.55	8,53,152.00
09-07-1996	Merger with RCIL*	1,26,780	10	7.85	9,95,418.00
30-04-2010	Purchase	31,910	10	115.94	36,99,616.00
01-09-2010	Purchase	7,358	10	135.35	9,95,942.00
01-10-2010	Purchase	12,358	10	140.85	17,40,666.00
01-05-2013	Purchase	15,877	10	190.54	30,25,276.00
01-09-2013	Purchase	44,373	10	171.25	75,98,871.00
01-10-2013	Purchase	27,130	10	185.12	50,22,333.00
01-01-2013	Purchase	13,783	10	201.32	27,74,803.00
26-03-2015	Bonus	5,56,033	10	-	-
12-09-2019	Purchase	40,000	10	448.93	1,79,57,214
17-05-2020	Purchase	34,636	10	775.88	2,68,73,380
5-10-2020	Bonus	31,61,835	10	-	-
28-03-2022	Purchase	1,20,000	10	439.97	5,27,96,703
Total		43,05,016			12,43,33,374

xiv) Manisha Rashesh Gogri

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
2000-01	Purchase	1270	10	21	26,670.00
2001-02	Purchase	25	10	25	625.00
22-04-2010	Purchase	8,162	10	120	9,78,053.90
06-11-2013	Purchase	2,400	10	218	5,22,720.00
06-12-2013	Purchase	2,600	10	219	5,68,620.00
17-06-2013	Purchase	1,670	10	211	3,52,437.00
18-06-2013	Purchase	3,330	10	213	7,07,858.00
07-11-2013	Purchase	2,000	10	191	3,81,960.00
26-03-2015	Bonus	24,917	10	-	-
5-10-2020	Bonus	1,43,301	10	-	-
Total		1,89,675			35,38,943.00

xv) Aashay Rashesh Gogri

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
23-10-2001	Purchase	14,370	10	20	2,87,400
29-04-2002	Purchase	13,609	10	26	3,53,834
2002-2003	Bonus	49,958	10	-	-
26-03-2015	Bonus	91,883	10	-	-
26-08-2016	Purchase	47,666	10	499	2,37,97,251
5-10-2020	Bonus	6,72,072	10	-	-
Total		8,89,558			2,44,38,485

xvi) Aarnav Rashesh Gogri

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
24-08-2016	Purchase	46,275	10	499	2,31,02,794
5-10-2020	Bonus	1,42,998	10	-	-
Total		1,89,273			2,31,02,794

xvii) Hetal Gogri Gala

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
09-07-1996	Merger with RCPL*	17,524	10	10	1,75,240
09-07-1996	Bonus	585	10	-	-
09-07-1996	Bonus	27,513	10	-	-
25-09-1997	Purchase	300	10	12	3,500
19-05-1998	Purchase	600	10	10	6,000
01-04-1999	Purchase	3,750	10	20	75,000
23-11-2000	Purchase	12,000	10	21	2,52,000
15-02-2002	Purchase	20,192	10	23	4,64,416
29-07-2002	Purchase	27,379	10	26	7,11,854
09-07-2002	Purchase	25,325	10	20	5,06,500
01-04-2010	Purchase	10,000	10	120	12,02,600
01-05-2010	Purchase	10,710	10	116	12,43,800
01-09-2010	Purchase	9,581	10	136	13,06,592
01-10-2010	Purchase	10,419	10	141	14,68,775
01-03-2012	Purchase	15,025	10	96	14,39,240
01-04-2012	Purchase	5,000	10	102	5,12,300
13-04-2012	Purchase	1,000	10	113	1,12,660
07-05-2013	Purchase	7,650	10	182	13,92,683
22-05-2013	Purchase	3,002	10	216	6,49,433
25-05-2013	Purchase	1,998	10	216	4,32,234
17-06-2013	Purchase	2,600	10	211	5,49,640
18-06-2013	Purchase	600	10	213	1,27,872
19-06-2013	Purchase	545	10	211	1,15,120
20-06-2013	Purchase	1,255	10	208	2,60,714
21-06-2013	Purchase	2,000	10	208	4,15,980
01-07-2013	Purchase	7,000	10	210	14,69,326
27-09-2013	Purchase	40,000	10	171	68,48,800
30-10-2013	Purchase	2,000	10	185	3,70,940
17-01-2014	Purchase	15,000	10	202	30,26,325
26-03-2015	Bonus	3,73,943	10	-	-
16-09-2016	Purchase	37,580	10	481	1,80,66,209
5-10-2020	Bonus	21,38,655	10	-	-
Total		28,30,731			4,32,05,753

xviii) Indira Madan Dedhia

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
25-06-1992	Bonus	2,757	10	-	-
09-07-1996	Bonus	5,250	10	-	-
18-01-1993	Bonus	5,250	10	-	-
31-01-2002	Purchase	2,884	10	25	71,014.00
24-03-2003	Purchase	50	10	39	1,950.00
19-01-2004	Purchase	617	10	102	62,630.00
25-02-2004	Purchase	250	10	55	13,750.00
28-02-2004	Purchase	514	10	55	28,270.00
26-03-2015	Bonus	17,202	10	-	-
16-02-2020	Purchase	10,000	10	953	95,30,970
30-09-2020	Bonus	1,66,350	10	-	-
TOTAL		2,11,124			97,08,584

xix) Mirik Rajendra Gogri

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
09-07-1996	Merger with RCPL*	53,507	10	4	2,03,197
24-11-2001	Purchase	32,000	10	20	640,000
28-05-2002	Purchase	15,000	10	26	390,000
21-06-2002	Purchase	3,600	10	27	98,568
06-09-2002	Purchase	4,000	10	29	116,000
29-07-2003	Purchase	3,200	10	35	112,512
30-09-2010	Purchase	6,976	10	136	949,575
31-10-2010	Purchase	8,024	10	140	1,126,730
23-03-2012	Purchase	10,000	10	98	984,300
27-03-2012	Purchase	3,778	10	100	378,858
28-03-2012	Purchase	1,222	10	100	121,589
11-04-2012	Purchase	3,130	10	107	336,381
12-04-2012	Purchase	1,870	10	110	205,569
13-04-2012	Purchase	1,000	10	112	111,530
24-04-2012	Purchase	2,000	10	114	227,680
27-04-2012	Purchase	1,000	10	115	115,050
18-04-2013	Purchase	7,000	10	161	1,126,370
07-05-2013	Purchase	5,500	10	182	1,001,275
17-01-2014	Purchase	11,000	10	201	2,214,410
26-03-2015	Bonus	314,665	10	-	-
5-10-2020	Bonus	11,69,480	10	-	-
TOTAL		16,57,952			10,459,594

xx) Renil Rajendra Gogri

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
18-03-2009	Purchase	11078	10	37	415350
16-04-2009	Purchase	20,944	10	46	958,038
01-09-2010	Purchase	20,000	10	138	2,767,111
23-03-2012	Purchase	10,000	10	100	997,500
26-03-2012	Purchase	5,000	10	99	494,100
12-04-2012	Purchase	2,240	10	110	246,687
13-04-2012	Purchase	1,358	10	113	153,006
16-04-2012	Purchase	2,400	10	112	268,800
24-04-2012	Purchase	2,000	10	115	230,400
27-04-2012	Purchase	1,998	10	115	228,900
26-03-2015	Bonus	415630	10	-	-
05-10-2020	Bonus	9,31,729	10	-	-
TOTAL		1,424,377			67,59,892

xxi) Seema Harshit Savla

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
05-02-2002	Purchase	8,208	10	23	1,88,784.00
05-09-2002	Purchase	7,500	10	29	2,17,500.00
06-03-2002	Purchase	200	10	25.91	5,182.00
19-06-2003	Purchase	2,000	10	39.28	78,560.00
24-06-2003	Purchase	500	10	36.43	18,215.00
09-07-2003	Purchase	250	10	44.45	11,112.50
10-07-2003	Purchase	300	10	41.12	12,336.00
01-08-2003	Purchase	200	10	44.9	8,980.00
02-08-2003	Purchase	9,600	10	35.16	3,37,536.00
13-08-2003	Purchase	3,428	10	48.5	1,66,258.00
20-08-2003	Purchase	1,000	10	40.73	40,730.00
22-08-2003	Purchase	600	10	42.24	25,344.00
27-08-2003	Purchase	15	10	50.4	756
31-08-2003	Purchase	24,570	10	37.5	9,21,375.00
31-08-2003	Purchase	1,612	10	37.5	60,450.00
02-09-2003	Purchase	1,500	10	59.09	88,635.00
04-09-2003	Purchase	100	10	57.32	5,732.00
05-09-2003	Purchase	2,000	10	61.09	1,22,180.00
05-09-2003	Purchase	1,000	10	61.09	61,090.00
05-09-2003	Purchase	1,500	10	61.09	91,635.00
09-09-2003	Purchase	6,559	10	64	4,19,776.00
01-10-2003	Purchase	500	10	79.61	39,805.00
01-10-2003	Purchase	100	10	102.97	10,297.00
03-10-2003	Purchase	300	10	86	25,800.00
03-10-2003	Purchase	300	10	86	25,800.00
06-10-2003	Purchase	4,800	10	40	1,92,000.00
30-06-2004	Purchase	200	10	80.44	16,088.00
22-09-2004	Purchase	400	10	95.02	38,008.00
23-09-2004	Purchase	1			

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
23-05-2014	Purchase	4,723	10	398.83	18,83,674.09
16-09-2014	Purchase	1,000	10	747.55	7,47,550.00
26-03-2015	Bonus	4,41,583	10	-	-
17-04-2015	Purchase	69	10	810.45	55,921.05
26-05-2017	Purchase	1,000	10	497.77	4,97,770.00
12-06-2017	Purchase	200	10	491	98,200.00
12-07-2017	Purchase	200	10	552	1,10,400.00
01-02-2019	Purchase	100	10	599.32	59,932.00
01-02-2019	Purchase	400	10	600.32	2,40,128.00
07-03-2019	Purchase	2,601	10	637.4	1,65,787.4
21-08-2019	Purchase	25,000	10	459.87	11,49,682.5
22-08-2019	Purchase	25,000	10	451.34	11,28,354.4
15-11-2019	Gift	2,50,733	10	-	-
08-07-2020	Purchase	100	10	1,393.45	1,39,345.00
05-10-2020	Bonus	34,42,506	10	-	-
31-03-2022	Purchase	11,000	10	440.78	48,48,582.00
TOTAL		45,67,514			7,22,63,795.76

xxii) Vishwa Harshit Savla

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
31-03-1995	Purchase	6,743	10	3.11	20970.73
09-07-1996	Bonus	20,020	10	-	-
16-03-2004	Gift	798	10	-	-
04-11-2004	Gift	11,250	10	-	-
08-11-2004	Gift	12,000	10	-	-
31-05-2010	Purchase	500	10	121.61	60,805.00
01-06-2010	Purchase	500	10	119.38	59,690.00
02-06-2010	Purchase	500	10	119.43	59,715.00
30-06-2010	Purchase	5,000	10	132.05	6,60,250.00
30-06-2010	Purchase	5,000	10	132.3	6,61,500.00
11-08-2010	Purchase	4,890	10	140.83	6,88,658.70
12-07-2012	Purchase	1,095	10	121.49	1,33,031.55
13-07-2012	Purchase	1,625	10	122.07	1,98,363.75
18-07-2012	Purchase	1,000	10	122.35	1,22,350.00
19-07-2012	Purchase	1,222	10	121.15	1,48,045.30
20-07-2012	Purchase	2,100	10	119.32	2,50,572.00
23-07-2012	Purchase	3,798	10	119.47	4,53,747.06
24-07-2012	Purchase	365	10	119.47	43,606.55
26-07-2012	Purchase	700	10	119.47	83,629.00
04-10-2012	Purchase	1,544	10	154.86	2,39,103.84
05-10-2012	Purchase	1,500	10	155.11	2,32,665.00
08-10-2012	Purchase	1,000	10	154.86	1,54,860.00
09-10-2012	Purchase	2,000	10	151.82	3,03,640.00
17-12-2012	Purchase	1,000	10	210.58	2,10,580.00
19-12-2012	Purchase	500	10	204.35	1,02,175.00
21-12-2012	Purchase	1,000	10	200.79	2,00,790.00
24-12-2012	Purchase	2,072	10	202.35	4,19,269.20
31-12-2012	Purchase	404	10	211.83	85,579.32
11-02-2014	Purchase	2,500	10	226.26	5,65,650.00
12-02-2014	Purchase	1,544	10	230.67	3,56,154.48
13-02-2014	Purchase	1,413	10	227.13	3,20,934.69
15-08-2014	Purchase	100	10	665.96	66,596.00
26-03-2015	Bonus	1,29,605	10	-	-
10-03-2016	Purchase	100	10	491.84	49,184.00
09-06-2016	Purchase	355	10	460.4	1,63,442.00
10-06-2016	Purchase	1,000	10	480.2	4,80,200.00
13-06-2016	Purchase	645	10	453.64	2,92,597.80
14-06-2016	Purchase	1,000	10	458.5	4,58,500.00
21-06-2016	Purchase	500	10	455.12	2,27,560.00
22-06-2016	Purchase	500	10	454.9	2,27,450.00
23-06-2016	Purchase	500	10	452.65	2,26,325.00
28-06-2016	Purchase	500	10	448	2,24,000.00
07-04-2017	Purchase	2,000	10	574.4	11,48,800.00
05-06-2018	Purchase	100	10	515	51,500.00
03-09-2018	Purchase	100	10	567.93	56,793.00
19-09-2018	Purchase	100	10	626.56	62,656.00
24-09-2018	Purchase	150	10	586.76	88,014.00
04-10-2018	Purchase	142	10	554.27	78,706.34
20-11-2018	Purchase	400	10	522.45	2,08,980.00
05-10-2021	Bonus	7,21,191	10	-	-
Total		9,54,571			1,09,47,640.31

xxiii) Jay Manilal Savla

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
17-03-2017	Transmission	51,047	10	-	-
05-10-2020	Bonus	2,42,400	10	-	-
Total		2,93,447			

xxiv) Jigna Hiren Shah

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
09.07.1996	Bonus	17,868	10	-	-
26-03-2015	Bonus	25,536	10	-	-
17-10-2017	Gift	43,700	10	-	-
05-10-2020	Bonus	3,47,232	10	-	-
Total		4,34,336			

xxv) Arati Tushar Sankhe

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
05-10-2020	Bonus	1,28,277	10	-	-
TOTAL		1,28,277			0.00

xxvi) Vikas Moreshwar Patil

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
03-11-2017	Purchase	100	10	536.75	53,675.00
05-09-2014	Purchase	100	10	744.4	74,440.37
09-09-2014	Purchase	100	10	741.49	74,148.90
10-07-2014	Purchase	100	10	519.91	51,990.49
11-07-2014	Purchase	100	10	512.87	51,286.51
14-02-2014	Purchase	100	10	555.76	55,575.60
15-07-2019	Purchase	100	10	532.98	53,297.76
17-03-2017	Purchase	100	10	588.59	58,859.12
17-10-2014	Purchase	100	10	747.27	74,726.78
20-03-2020	Purchase	100	10	492.99	49,298.95
20-10-2014	Purchase	100	10	733.65	73,365.00

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
21-08-2014	Purchase	100	10	714.56	71,455.51
22-04-2015	Purchase	100	10	733.65	73,365.00
27-08-2015	Purchase	100	10	552.75	55,275.00
09-07-2019	Purchase	130	10	514.42	66,874.50
12-05-2017	Purchase	138	10	536	73,968.00
07-06-2019	Purchase	150	10	556.65	83,496.65
15-12-2017	Purchase	150	10	549.89	82,482.85
27-03-2017	Purchase	150	10	579.37	86,905.12
22-10-2014	Purchase	16	10	681.6	10,905.46
09-07-2014	Purchase	200	10	530.97	1,06,193.26
16-06-2017	Purchase	200	10	499.98	99,995.00
28-08-2014	Purchase	200	10	768.27	1,53,653.32
29-05-2019	Purchase	200	10	572.25	1,14,449.10
05-06-2015	Purchase	20	10	618.08	12,361.50
02-08-2022	Purchase	225	10	422.91	95,152.85
03-11-2017	Purchase	250	10	535.65	1,33,910.95
18-04-2017	Purchase	260	10	570.53	1,48,337.60
20-02-2019	Purchase	300	10	573.09	1,71,925.25
11-09-2015	Purchase	31	10	521.6	16,169.45
12-06-2018	Purchase	400	10	520	2,08,000.00
18-12-2013	Purchase	400	10	189.88	75,948.33
30-10-2014	Purchase	40	10	693.45	27,738.00
10-10-2015	Purchase	50	10	478.38	23,919.00
15-06-2015	Purchase	50	10	572.85	28,642.50
18-02-2019	Purchase	50	10	579.1	28,955.00
23-03-2020	Purchase	70	10	449.96	31,497.20
27-03-2018	Purchase	70	10	512.8	35,896.00
31-08-2015	Purchase	70	10	570.95	39,965.84
01-02-2021	Purchase	100	10	681.42	68,141.15
04-04-2022	Purchase	100	10	424.99	42,498.50
05-04-2022	Purchase	100	10	442.5	44,250.00
10-03-2021	Purchase	100	10	671.71	67,171.30
15-03-2021	Purchase	100	10	671.57	67,157.00
15-10-2020	Purchase	100	10	812.92	81,292.30
29-03-2020	Purchase	100	10	439.6	43,960.00
30-07-2021	Purchase	150	10	678.47	1,01,770.00
14-12-2021	Purchase	20	10	565.8	11,316.00
25-05-2021	Purchase	239	10	757.9	1,81,136.25
22-12-2021	Purchase	240	10	516.04	1,23,847.55
19-05-2021	Purchase	250	10	773.31	1,93,327.80
24-04-2015	Purchase	30	10	693.45	20,803.50
23-12-2021	Purchase	350	10	520.88	1,82,305.05
14-10-2020	Purchase	400	10	821.29	3,28,513.65
18-11-2021	Purchase	40	10	532.39	21,295.25
25-08-2020	Purchase	500	10	3460	17,29,997.80
03-11-2021	Purchase	50	10	579	28,950.00
04-03-2022	Purchase	50	10	459.05	22,952.25
11-11-2021	Purchase	50	10	557.76	27,887.59
20-05-2021	Purchase	50	10	758.96	37,948.00
23-02-2022	Purchase	50	10	494.35	24,717.50
31-05-2021	Purchase	50	10	734.33	36,716.25
05-10-2020	Bonus share	26236	10	-	-
Total		34,675			63,16,057.41

xxvii) Kalika Amit Mishra

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
15-03-2018	Purchase	389	10	542.57	2,11,059.73
14-03-2018	Purchase	2,000	10	544.31	10,88,620.00
16-03-2018	Purchase	3,000	10	548.44	16,45,320.00
20-07-2020	Purchase	1,000	10	1,542.28	15,42,280.00
05-10-2020	Bonus	19,167	10	-	-
TOTAL		25,556			44,87,279.73

xxviii) Hriman Savla

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
09-06-2022	Gift	10,000	10	-	-
Total		10,000			

xxix) Kenisha Savla

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
09-06-2022	Gift	10,000	10	-	-
Total		10,000			

xxx) Saswat Trusteeship Private Limited (Paridhi Business Trust)

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
16/06/2020	Purchase	95,622	10	950	9,08,99,522
18/06/2020	Purchase	50,000	10	951	4,75,50,005
5/10/2020	Bonus	4,50,000	10	-	-
Total		5,95,622			13,84,49,527

xxxi) Gloire Trusteeship Services Private Limited (Tulip Family Trust)

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
28-06-2019	Gift	228,140	10	-	-
05-10-2020	Bonus	705,000	10	-	-
Total		9,33,140			

xxxii) Alabhya Trusteeship Private Limited (Aashyav Business Trust)

Date of Transaction

xi) Aarti Life Science LLP

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
21.08.2008	Purchase	1,545	54.65		84,434
26.03.2015	Bonus	1,775	10	-	-
05.10.2020	Bonus	10,257	10	-	-
	Total	13,577			84,434

* Note:

RCPL:- Rashesh Chemical and Pharmaceuticals Limited

MCPL:- Manjarati Chemicals Private Limited

RCIL:- Rupal Chemical Industries Limited

MPPL:- Manjarati Plastisizer Private Limited

Rashesh Chemical and Pharmaceuticals Limited, Manjarati Chemicals Private Limited, Rupal Chemical Industries Limited, Manjarati Plastisizer Private Limited were amalgamated into Aarti Drugs Limited pursuant to the scheme of amalgamation approved by Hon'ble High Court Bombay dated 17th day of May, 1996

8. NO DEFAULTS

There are no defaults subsisting in the payment of dividend due to any shareholder or repayment of any term loans or interest payable thereon to any financial institution or banking companies. Further the Company has not issued any deposits, debentures or preference shares.

9. CONFIRMATIONS FROM THE COMPANY AS PER THE PROVISIONS OF THE BUYBACK REGULATIONS AND THE COMPANIES ACT:

- all the Equity Shares of the Company are fully paid-up;
- the Company has not undertaken a buyback of any of its securities during the period of 1 (one) year immediately preceding the date of Board Meeting;
- the Company shall not issue and allot any shares or other specified securities including by way of bonus or conversion of employee stock options/outstanding instruments into Equity Shares, from the date of the board resolution for the Buyback till the expiry of the buyback period, i.e., the date on which the payment of consideration is made to the shareholders who have accepted the Buyback ("Buyback Period");
- The Company, as per provisions of 24(i)(f) of Buyback Regulations, shall not raise further capital for a period of one year from the date of completion of payment to shareholders under this buyback except in discharge of its subsisting obligations;
- the Company, as per the provisions of Section 68(8) of the Act, will not make any further issue of the same kind of shares or other securities including allotment of new shares under Section 62(1)(a) or other specified securities within a period of 6 (six) months after the expiry of the Buyback except by way of bonus shares or equity shares issued in order to discharge subsisting obligations such as conversion of warrants, stock option schemes, sweat equity or conversion of preference shares or debentures into Equity Shares (Subsisting Obligations);
- the Company shall not Buyback locked-in Equity Shares and non-transferable Equity Shares until the pendency of the lock-in or till the Equity Shares become transferable;
- the Company shall not Buyback its Equity Shares or other specified securities from any person through negotiated deal whether on or off the stock exchanges or through spot transactions or through any private arrangement in the implementation of the Buyback;
- that the funds borrowed from banks and financial institutions, if any, will not be used for the Buyback;
- The Company has outstanding facilities with lenders. In accordance with Regulation 5(i)(c) and Schedule I clause (xii) of the Buy-back Regulations, it is confirmed that there is no breach of any covenants of the loans taken from all the lenders including the consortium of lenders. Further, all the lenders including consortium of lenders have also provided their written and prior consent for the proposed Buy-Back. The Company shall not Buy-back its Equity Shares from any person through negotiated deals, whether on or off the Stock Exchanges or through spot transactions or through any private arrangement;
- the Company is in compliance with the Regulation 38 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), and will comply with the said Regulation at all times during the Buy-Back Period. Pursuant to the proposed Buyback and depending on the response to the Buyback, the voting rights of the members of the Promoter and Person in Control in the Company may increase or decrease from their existing shareholding in the total equity capital and voting rights of the Company. The Company confirms that after the completion of the Buyback, the non-promoter shareholding of the Company shall not fall below the minimum level required as per Regulation 38 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Any change in voting rights of the Promoter and Person in Control of the Company pursuant to completion of Buyback will not result in any change in control over the Company;
- the aggregate amount of the Buyback i.e. up to ₹59,85,00,000/- (Rupees Fifty Nine Crores Eighty Five Lakhs only) does not exceed 10% of the aggregate of the total paid-up capital and free reserves of the Company as per Audited Financial Statements;
- the maximum number of Equity Shares proposed to be purchased under the Buyback up to 6,65,000 (Six Lakhs Sixty Five Thousand), does not exceed 25% of the total number of Equity Shares in the paid-up Equity Share capital as per the Audited Financial Statements;
- The Company has not undertaken a buyback of any of its securities during the period of one year immediately preceding the date of this Board meeting;
- the Company shall not make any offer of buyback within a period of one year reckoned from the date of expiry of the Buyback Period i.e., the date on which the payment of consideration is made to the shareholders who have accepted the Buyback;
- the ratio of the aggregate of secured and unsecured debts (standalone as well as consolidated) owed by the Company shall not be more than twice the paid-up equity share capital and free reserves, after the Buyback as prescribed under the Buyback Regulations, the Companies Act, the rules made thereunder and other applicable laws;
- Company has complied and shall continue to comply with Section 70 of the Companies Act, wherein:
 - It shall not directly or indirectly purchase its own shares:
 - through any subsidiary company including its own subsidiary companies; or
 - through any investment company or group of investment companies; or
 - There are no defaults subsisting in the repayment of deposits, interest payment thereon, redemption of debentures or interest payment thereon or redemption of preference shares or payment of dividend due to any shareholder, or repayment of any term loans or interest payable thereon to any financial institution or banking company, in the last three years.
 - The Company is in compliance with the provisions of Sections 92, 123, 127 and 129 of the Companies Act.
- there is no pendency of any scheme of amalgamation or compromise or arrangement pursuant to the provisions of the Companies Act as on date;
- The Buyback shall be completed within a period of 1 year from the date of passing of board resolution; the Company shall not withdraw the Buyback offer after the public announcement of the offer of the Buyback is made, except where any event or restriction may render Company unable to effect Buyback;
- the Company is not undertaking the Buyback to delist its equity shares other specified securities from the stock exchange;
- Consideration of the Equity Shares bought back by the Company will be paid only by way of cash;
- The Company shall transfer from its free reserves or securities premium account and/ or such other sources as may be permitted by law, a sum equal to the nominal value of the Equity Shares bought back through the Buyback to the capital redemption reserve account and the details of such transfer shall be disclosed in its subsequent audited financial statements.

10. CONFIRMATION BY THE BOARD:

The Board of Directors of the Company has confirmed that it has made a full enquiry into the affairs and prospects of the Company and has formed the opinion:

- Immediately following the date of the board meeting approving the Buyback there will be no grounds on which the Company could be found unable to pay its debts;
- As regards the Company's prospects for the year immediately following the date of the board meeting approving the Buyback and having regard to the Board's intentions with respect to the management of the Company's business during that year and to the amount and character of the financial resources which will, in the Board's view, be available to the Company during that year, the Company will be able to meet its liabilities as and when they fall due and will not be rendered insolvent within a period of one year from the date of the Board meeting;
- In forming an opinion as aforesaid, the Board has taken into account the liabilities, as if the Company were being wound up under the provisions of the Companies Act 1956, Companies Act 2013 or the Insolvency and Bankruptcy Code, 2016, as applicable (including prospective and contingent liabilities) as amended from time to time.

11. THE TEXT OF THE REPORT DATED ADOPTED BY THE BOARD OF DIRECTORS MEETING ADDRESSED TO THE BOARD OF DIRECTORS BY THE COMPANY'S AUDITORS ON THE PERMISSIBLE CAPITAL PAYMENT OPINION FORMED BY DIRECTORS REGARDING INSOLVENCY IS REPRODUCED BELOW:

Quote

The report dated July 21, 2023 received from, Kirtane & Pandit LLP, Chartered Accountants, the statutory auditors of the Company, addressed to the Board of Directors of the Company is reproduced as under:

To,

The Board of Directors

Aarti Drugs Limited

Mahendra Industrial Estate, Ground Floor,

Plot No.109-D, Road No.29,

Sion East, Mumbai 400 022

Dear Sir,

Statutory Auditor's Report in respect of proposed buyback of equity shares by Aarti Drugs Limited ("the Company") in terms of clause (xi) of Schedule A of Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018, as amended (the "Buyback Regulations")

- This report is issued in accordance with the terms of our engagement letter dated 17th July, 2023.
- We, Kirtane & Pandit LLP, Chartered Accountants (Firm Registration Number 105215W/W100057), the Statutory Auditors of Aarti Drugs Limited (the "Company"), have been informed by the Management of the Company that the Board of Directors of the Company has approved a proposed buyback of equity shares of the Company at its meeting held on 21st July 2023, in pursuance of the provisions of Section 68, 69 and 70 of the Companies Act, 2013 (the "Act") and Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018, as amended (the "Buyback Regulations").
- The accompanying Statement of permissible Capital payment ("Annexure A") as at 31st March, 2023 (hereinafter referred together as the "Statement") is prepared by the Management of the Company, and same is initiated by us for identification purposes only.

MANAGEMENT'S RESPONSIBILITY FOR THE STATEMENT

- The Management of the Company is responsible for the preparation of the Statement in accordance with Section 68 (2)(c) of the Act, including the computation of the amount of the permissible capital payment, preparation and maintenance of all accounting and other relevant supporting records and validating data and designing implementing and monitoring of internal controls suitable for ensuring compliance with all applicable guidelines issued in connection with the proposed buy back of equity shares of the Company and to perform a reasonable assurance engagement on the Statement, which we have initiated for determination purposes only.
- The Board of Directors are responsible to make a full inquiry into the affairs and prospects of the Company and to form an opinion that the Company will not be rendered insolvent within a period of one year from the date of meeting at which the proposal for buy-back was approved by the Board of Directors of the Company.

AUDITOR'S RESPONSIBILITY FOR THE STATEMENT

- Pursuant to the requirements of the Act and Buyback Regulations, it is our responsibility to provide reasonable assurance on:
 - we have inquired into the state of affairs of the Company in relation to the audited standalone and consolidated financial statements for the year ended 31st March 2023;
 - the amounts used for computing the permissible capital payment as stated in Annexure A, have been properly determined considering the audited standalone and consolidated financial statements of the Company for the Year ended 31st March 2023 and the computation is in accordance with Section 68(2)(c) of the Act;
 - The Board of Directors of the Company in their meeting dated 21st July 2023 have formed the opinion as specified in clause (x) of Schedule I to the SEBI Buyback Regulations, on reasonable grounds and that the Company will not, having regard to its state of affairs, be rendered insolvent within a period of one year from the date of passing of Board meeting resolution dated 21st July 2023.
- The standalone and consolidated financial statements referred to in paragraph 4 above, which we have considered for the purpose of this report, have been audited by us.
- We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes, issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
- We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

OPINION

- Based on our examination, as stated above and according to the information, explanations and written representations provided to us by the Management of the Company, we report that:
 - we have inquired into the state of affairs of the Company in relation to the audited standalone and consolidated financial statements for the year ended 31st March 2023;
 - the amount of permissible capital payment towards the proposed buy back of equity shares as stated in Annexure A is in accordance with Section 68(2)(c) of the Act;
 - The Board of Directors of the Company in their meeting dated 21st July 2023 have formed the opinion as specified in clause (x) of Schedule I to the SEBI Buyback Regulations, on reasonable grounds and that the Company will not, having regard to its state of affairs, be rendered insolvent within a period of one year from the date of passing of Board meeting resolution dated 21st July 2023.

RESTRICTION ON USE

- This report is addressed to and provided to the Board of Directors of the Company pursuant to the requirements of the Act and the Buyback Regulations, solely to enable the Board of Directors of the Company to include it (a) in the explanatory statement to be included in the postal ballot notice to be circulated to shareholders (b) in the public announcement to be made to the shareholders of the Company, (c) in the letter of offer to be filed with Securities & Exchange Board of India, the Stock Exchanges, the Registrar of Companies as required by the Act and the Buyback Regulations, should not be used for any other purpose or by any other person. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior concern in writing. We have no responsibility to update this report for events and circumstances after the date of this report.

For Kirtane & Pandit LLP,
Chartered Accountants,
FRN: 105215W/W100057

Aditya A. Kanetkar
Partner
M. No. 149037
UDIN: 23149037BGUGKW8476

Place: Mumbai
Date: 21st July, 2023

Annexure A

(Amount in Lakhs)

Particulars	As at March 31, 2023 (Standalone)	As at March 31, 2023 (Consolidated)
Equity Share Capital- Subscribed and Paid-up	9,260.00	9,260.00
Free Reserves		
Securities Premium Account	0.00	0.00
General Reserve	6,055.21	6,055.21
Surplus in Statement of Profit and Loss	94,713.23	1,02,053.49
TOTAL	1,10,028.44	1,17,368.71
Maximum amount permissible for the Buy-back i.e., Lower of 10% of total paid up equity capital and free reserves		11,002.84
Amount approved by the Board of Directors for buy-back in the meeting held on 21st July, 2023		5,985.00

Unquoted

12. PRIOR APPROVAL FROM LENDERS

As on the date of this Public Announcement, the Company has outstanding facilities with lenders. In accordance with Regulation 5(i)(c) and Schedule I clause (xii) of the Buy-back Regulations, it is confirmed that there is no breach of any covenants of the loans taken from all the lenders including the consortium of lenders. Further, all the lenders including consortium of lenders have also provided their written and prior consent for the proposed Buy-Back

13. RECORD DATE AND SHAREHOLDER'S ENTITLEMENT

- As required under the Buyback Regulations, the Company has fixed August 4, 2023 as the record date (the "Record Date") for the purpose of

determining the entitlement and the names of the equity shareholders who are eligible to participate in the Buyback. Eligible Shareholders will receive a letter of offer along with a Tender offer form indicating their entitlement.

- As required under the Buyback Regulations, the dispatch of the letter of offer shall be through electronic mode in accordance with the provisions of the Companies Act within two (2) working days from the Record Date. If the Company receives a request from any Eligible Shareholder to receive a copy of the letter of offer in physical form, the same shall be provided.
- The Equity Shares to be bought back as part of the Buyback are divided into two categories:
 - Reserved category for small shareholders (as defined below); and
 - General category for all Eligible Shareholders.
- As defined in Regulation 2(i)(n) of the Buyback Regulations, a "small shareholder" is a shareholder who holds equity shares having market value, on the basis of closing price on the stock exchange having highest trading volume as on Record Date, of not more than ₹2,00,000/- (Rupees Two Lakhs only).
- In accordance with Regulation 6 of the Buyback Regulations, 15% (fifteen percent) of the number of Equity Shares which the Company proposes to buyback or such number of Equity Shares entitled as per the shareholding of small shareholders as on the Record Date, whichever is higher, shall be reserved for the small shareholders as part of this Buyback.
- On the basis of the shareholding on the Record Date, the Company will determine the entitlement of each Eligible Shareholder, including small shareholders, to tender their Equity Shares in the Buyback. This entitlement for each Eligible Shareholder will be calculated based on the number of Equity Shares held by the respective shareholder on the Record Date and the ratio of the Buyback applicable in the category to which such shareholder belongs. The final number of Equity Shares that the Company will purchase from each Eligible Shareholder will be based on the total number of Equity Shares tendered. Accordingly, the Company may not purchase all of the Equity Shares tendered by an Eligible Shareholder.
- In accordance with Regulation 9(ix) of the Buyback Regulations, in order to ensure that the same shareholders with multiple demat accounts/folios do not receive a higher entitlement under the small shareholder category, the Company will club together the Equity shares held by such shareholders with a common Permanent Account Number (PAN) for determining the category (small shareholder or general) and entitlement under the Buyback. In case of joint shareholding, the Company will club together the Equity shares held in cases where the sequence of the PANs of the joint shareholders is identical. In case of physical shareholders, where the sequence of PANs is identical, the Company will club together the Equity shares held in such cases. Similarly, in case of physical shareholders where PAN is not available, the Company will check the sequence of names of the joint holders and club together the Equity shares held in such cases where the sequence of name of joint shareholders is identical. The shareholding of institutional investors like mutual funds, pension funds/trusts, insurance companies, clearing members etc. with common PAN will not be clubbed together for determining the category and will be considered separately, where these Equity Shares are held for different schemes and have a different demat account nomenclature based on information prepared by the registrar and transfer agent (the "Registrar") as per the shareholder records received from the depositories.
- After accepting the Equity Shares tendered on the basis of entitlement, the Equity Shares left to be bought back, if any, in one category shall first be accepted, in proportion to the Equity Shares tendered over and above their entitlement in the offer by Eligible Shareholders in that category, and thereafter from Eligible Shareholders who have tendered over and above their entitlement in other category.
- The participation of Eligible Shareholders in the Buyback is voluntary. Eligible Shareholders can choose to participate and get cash in lieu of shares to be accepted under the Buyback or they may choose not to participate. Eligible Shareholders may also accept a part of their entitlement. Eligible Shareholders also have the option of tendering additional shares (over and above their entitlement) and participate in the shortfall created due to non-participation of some other Eligible Shareholders, if any. If the Buyback entitlement for any shareholder is not a round number, then the fractional entitlement shall be ignored for computation of entitlement to tender Equity Shares in the Buyback.
- The maximum tender under the Buyback by any Eligible Shareholder cannot exceed the number of Equity Shares held by the Eligible Shareholder as on the Record Date. In case the Eligible Shareholder holds Equity Shares through multiple demat accounts, the tender through a demat account cannot exceed the number of Equity Shares held in that demat account.
- The Equity Shares tendered as per the entitlement by the Eligible Shareholder as well as additional Equity Shares tendered, if any, will be accepted as per the procedure laid down in the Buyback Regulations. The settlement of the tenders under the Buyback will be done using the "Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offer under Takeovers Buy Back and Delisting" notified under the SEBI Circulars.
- Small Shareholders holdings of multiple demat accounts would be clubbed together for identification of small shareholder if sequence of Permanent Account Number for all holders is matching. Similarly, in case of physical shareholders, if the sequence of names of joint holders is matching, holding under such folios should be clubbed together for identification of small shareholder.
- Eligible Shareholders will have to transfer their Equity Shares from the same demat account in which they were holding such Equity Shares as on the Record Date, and in case of multiple demat accounts, Eligible Shareholders are advised to tender the applications separately from each demat account in which they hold the Equity Shares as on the Record Date. In case of any changes in the demat account in which the Equity Shares were held as on Record Date, such Eligible Shareholders should provide sufficient proof of the same to the Registrar to the Buyback and such tendered Equity Shares may be accepted subject to appropriate verification and validation by the Registrar to the Buyback.
- Participation in the Buyback by shareholders will trigger the Buyback Tax in India and such tax is to be discharged by the Company. Any income received by Eligible Shareholders pursuant to the Buyback of shares will not be included in the total taxable income of such shareholders. The Buyback will also be chargeable to securities transaction tax in India. The shareholders are advised to consult their own legal, financial and tax advisors prior to participating in the Buyback.
- Detailed instructions for participation in the Buyback (tender of Equity Shares in the Buyback) as well as the relevant time table will be included in the letter of offer to be sent in due course to the Eligible Shareholders.

14. PROCESS AND METHODOLOGY FOR THE BUYBACK

- The Buyback is open to all Eligible Shareholders, i.e., the shareholders who on the Record Date were holding Equity Shares either in physical form ("Physical Shares") and the beneficial owners who on the Record Date were holding Equity Shares in the dematerialized form ("Demat Shares"). Additionally, the Buyback shall, subject to applicable laws, to be facilitated by tendering of Equity Shares by the shareholders and settlement of the same, through the stock exchange mechanism as specified in the SEBI Circulars.
- The Buyback will be implemented using the "Mechanism for acquisition of shares through Stock Exchange" notified vide the SEBI Circulars and in accordance with the procedure prescribed in the Companies Act and the SEBI Buyback Regulations, and as may be determined by the Board, on such terms and conditions as may be permitted by law from time to time.
- For implementation of the Buyback, the Company has appointed Ghalla Bhansali Stock Brokers Private Limited as the registered broker to the Company ("Company's Broker") through whom the purchases and settlement on account of the Buyback would be made by the Company. The contact details of the Company's Broker are as follows:

Ghalla Bhansali Stock Brokers Private Limited
Address : Devansh, 133 D.S.P Road, Dadar (East), Mumbai 400014
Tel. No.: +91 22 4049 7000/200/ 2414 7000/2415 7000
Contact Person: Mr. Paresh Visharia
Email: pareshv@ghallabhansali.com; Website: www.ghallabhansali.com;
SEBI Registration Number: INZ000236038
Corporate Identity Number: U67120MH1996PTC100233
- The Company will request both the Stock Exchanges, to provide the separate acquisition window ("Acquisition Window") to facilitate placing of sell orders by Eligible Shareholders who wish to tender their Equity Shares in the Buyback. BSE will be the designated stock exchange for the purpose of this Buyback. The details of the Acquisition Window will be specified by the Stock Exchanges from time to time.
- During the tendering period, the order for selling the Equity Shares will be placed in the Acquisition Window by Eligible Shareholders through their respective stock brokers during normal trading hours of the secondary market. The stock brokers ("Seller Member(s)") can enter orders for demat shares as well as physical shares.
- Modification/cancellation of orders and multiple bids from a single Eligible Shareholder will only be allowed during the tendering period of the Buyback. Multiple bids made by a single Eligible Shareholder for selling Equity Shares shall be clubbed and considered as "one bid" for the purposes of acceptance.
- The cumulative quantity tendered shall be made available on the website of the Stock Exchanges throughout the trading sessions and will be updated at specific intervals during the tendering period.



AARTI DRUGS LIMITED

Registered Office: Plot No. N - 198, M.I.D.C., Village - Pamtermbhi, Taluka & Dist. Palghar - 401 506, Maharashtra
 Corporate Office: Mahendra Industrial Estate, Ground Floor, Plot No. 109-D, Road No. 29, Sion (East), Mumbai - 400 022, Maharashtra
 Corporate Identity Number (CIN): L37060MH1984PLC055433;

Tel. No.: +91 22 2404 8198; Fax: +91 22 2407 3462; Email: investorrelations@aartidrugs.com; Website: www.aartidrugs.co.in; Company Secretary and Compliance Officer: Rushikesh Deole

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS/BENEFICIAL OWNERS OF EQUITY SHARES OF AARTI DRUGS LIMITED FOR THE BUYBACK OF EQUITY SHARES THROUGH A TENDER OFFER UNDER SECURITIES AND EXCHANGE BOARD OF INDIA (BUY BACK OF SECURITIES) REGULATIONS, 2018, AS AMENDED ("BUYBACK REGULATIONS").

This Public Announcement ("Public Announcement/PA") is being made in accordance with the provisions of Regulation 7(i) of the Buyback Regulations and contains the disclosures as specified in of Schedule II read with Schedule I of the Buyback Regulations.

OFFER FOR BUYBACK OF UP TO 6,65,000 (SIX LAKH SIXTY FIVE THOUSAND) FULLY PAID UP EQUITY SHARES OF AARTI DRUGS LIMITED ("COMPANY") HAVING A FACE VALUE OF ₹10/- (RUPEES TEN ONLY) EACH ("EQUITY SHARES") AT A PRICE OF ₹900/- (RUPEES NINE HUNDRED ONLY) PER FULLY PAID UP EQUITY SHARE IN CASH ON A PROPORTIONATE BASIS FROM ALL EQUITY SHAREHOLDERS/BENEFICIAL OWNERS OF THE EQUITY SHARES OF THE COMPANY THROUGH THE TENDER OFFER PROCESS USING THE STOCK EXCHANGE MECHANISM.

Certain figures contained in this Public Announcement, including financial information, have been subject to rounding-off adjustments. All decimals have been rounded off to 2 (two) decimal points. In certain instances, (i) the sum or percentage of such numbers may not conform exactly to the total figure given; and (ii) the sum of the numbers in a column or row in certain tables may not conform exactly to the total figure given for that column or row.

1. DETAILS OF THE BUYBACK OFFER AND OFFER PRICE

1.1 The board of directors of the Company (the "Board", which expression shall include any committee constituted and authorized by the Board to exercise its powers), at their meeting held on July 21, 2023 (the "Board Meeting"), pursuant to the provisions of Article 61 of the Articles of Association of the Company and Sections 68, 69, 70 and all other applicable provisions, if any of the Companies Act, 2013, as amended (the "Companies Act"), the Companies (Share Capital and Debentures) Rules, 2014 (the "Share Capital Rules"), the Companies (Management and Administration) Rules, 2014 (the "Management Rules") to the extent applicable, and in compliance with Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), the Buyback Regulations and subject to such other approvals, permissions, consents, exemptions and sanctions, as may be necessary and subject to any modifications and conditions, if any, as may be prescribed by statutory, regulatory or governmental authorities as may be required under applicable laws, approved the Buyback by the Company of up to 6,65,000 (Six Lakh Sixty-Five Thousand) fully paid up Equity Shares of ₹10/- (Rupees Ten only) representing up to 0.72% of the total number of issued and paid-up Equity Share capital of the Company at a price of ₹900 (Rupees Nine Hundred only) per Equity Share (the "Buyback Price") payable in cash for an aggregate consideration of up to ₹59,85,00,000/- (Rupees Fifty Nine Crores Eighty Five Lakhs only) excluding Transaction Cost (defined below) ("Buyback Size"), which is up to 5.44% and 5.10% and is within statutory limit of 10% of the aggregate fully paid up equity share capital and free reserves as per the latest audited standalone and consolidated balance sheet, respectively, as on March 31, 2023, being the latest audited financial statement available (the "Audited Financial Statements"), on a proportionate basis through the "Tender Offer" route as prescribed under Regulation 4(iv)(a) the Buyback Regulations, to all of the shareholders of the Company including promoters, promoter group and persons in control of the Company, who hold Equity Shares as on the Record Date being August 4, 2023 ("Record Date") ("Buyback").

1.2 The Buyback Size does not include any transaction costs viz. brokerage, applicable taxes inter alia including Buyback Taxes, securities transaction tax, goods and service tax, stamp duty, expenses incurred or to be incurred for the Buyback like filing fees payable to Securities and Exchange Board of India ("SEBI"), advisors/legal fees, public announcement publication expenses, printing and dispatch expenses and other incidental and related expenses etc. ("Transaction Cost").

1.3 The Equity Shares are listed on the National Stock Exchange of India Limited ("NSE") and the BSE Limited ("BSE") (hereinafter together referred to as the "Stock Exchanges").

1.4 The Buyback shall be undertaken on a proportionate basis from the equity shareholders of the Company as on the Record Date August 4, 2023 (the "Eligible Shareholders") through the tender offer process prescribed under Regulation 4(iv)(a) of the Buyback Regulations. Additionally, the Buyback shall be subject to applicable laws, implemented by tendering of Equity Shares by Eligible Shareholders and settlement of the same through the stock exchange mechanism as specified by SEBI in its circular bearing reference number CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 read with the circular bearing reference number CFD/DCR2/CIR/P/2016/131 dated December 9, 2016, SEBI circular SEBI/HO/CFD/DCR-III/CIR/P/2021/615 dated August 13, 2021 and circular SEBI/HO/CFD/PoD-2/P/CIR/2023/35 dated March 08, 2023, including all amendments and statutory modifications for the time being in force ("SEBI Circulars") or such mechanism as may be applicable. In this regard, the Company will request BSE and NSE to provide to provide the acquisition window for facilitating tendering of Equity Shares under the Buyback. For the purposes of this Buyback, the BSE will be the designated stock exchange.

1.5 Participation in the Buyback by Eligible Shareholders will trigger tax on distributed income (hereinafter referred to as "Buyback Tax") in India and such Buyback Tax is to be discharged by the Company. Participation in the Buyback by non-resident Eligible Shareholders may trigger capital gains taxation in the hands of shareholders in their country of residence. The transaction of Buyback would also be chargeable to securities transaction tax in India. In due course, Eligible Shareholders will receive a letter of offer, which will contain a more detailed note on taxation. However, in view of the particularized nature of tax consequences, the Eligible Shareholders are advised to consult their own legal, financial and tax advisors prior to participating in the Buyback.

1.6 All the shareholders of the Company will be eligible to participate in the Buyback including: Promoters and Promoter Group of the Company (defined below) (including such persons acting in concert) and their associates who hold Equity Shares as of the Record Date.

1.7 Pursuant to the proposed Buyback and depending on the response to the Buyback, the voting rights of the members of the Promoter and Promoter Group and person in control in the Company may increase or decrease from their existing shareholding in the total equity capital and voting rights of the Company. The Company confirms that after the completion of the Buyback, the non-promoter shareholding of the Company shall not fall below the minimum level required as per Regulation 38 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Any change in voting rights of the Promoter and Person in Control of the Company pursuant to completion of Buyback will not result in any change in control over the Company.

1.8 The Buyback from the Eligible Shareholders who are residents outside India including non-resident Indians, foreign nationals, foreign corporate bodies (including erstwhile overseas corporate bodies), foreign institutional investors/foreign portfolio investors, shall be subject to such approvals, if any and to the extent necessary or required from the concerned authorities including approvals from the Reserve Bank of India ("RBI") under the Foreign Exchange Management Act, 1999 and the rules and regulations framed thereunder, and that such approvals shall be required to be taken by such non-resident shareholders.

1.9 A copy of this Public Announcement is available on the website of the Company at www.aartidrugs.co.in, the website of the Manager to the Buyback www.ingaventures.com and is expected to be available on the website of the SEBI at www.sebi.gov.in during the period of Buyback and on the website of the Stock Exchanges at www.bseindia.com and www.nseindia.com, respectively.

2. NECESSITY OF THE BUYBACK

2.1 The Buyback is being proposed by the Company to service the equity more efficiently. Additionally, the Company's management strives to increase equity shareholders value and the Buyback would result in amongst other things:

2.2 The Buyback will help the Company to return surplus cash to its shareholders holding Equity Shares;

2.3 The Buyback is generally expected to improve return on equity through distribution of cash and improve earnings per share by reduction in the equity base, thereby leading to long term increase in shareholders' value;

2.4 The Buyback gives an option to the shareholders holding Equity Shares of the Company, either to sell their Equity Shares and receive cash or not to sell their Equity Shares and get a resultant increase in their percentage shareholding, post the Buyback offer, without additional investment; and

2.5 The Buyback, which is being implemented through the tender offer as prescribed under the Buyback Regulations, would involve minimum reservation of 15% for Small Shareholders and allocation of higher of number of shares as per their entitlement or 15% of the number of shares to be bought back, reserved for the Small Shareholders. The Company believes that this reservation for Small Shareholders would benefit a large number of public shareholders, who would get classified as Small Shareholder.

3. MAXIMUM NUMBER OF SECURITIES THAT THE COMPANY PROPOSES TO BUYBACK

3.1 The Company proposes to Buyback up to 6,65,000 (Six Lakh Sixty-Five Thousand) fully paid-up Equity Shares having a face value of ₹10/- (Rupees Ten only) each

4. BUYBACK PRICE AND BASIS OF DETERMINING THE BUYBACK PRICE

4.1 The Equity Shares of the Company are proposed to be bought back at a price of ₹900/- (Rupees Nine Hundred only) per Equity Share.

4.2 The Buyback Price of ₹ 900/- (Rupees Nine Hundred only) per Equity Share has been arrived at after considering various factors including, but not limited to, the trends in the volume weighted average price and closing price of the equity shares on the BSE and NSE (the Stock Exchanges where the maximum volume of trading in Equity Shares is recorded), price earnings ratio, impact on other financial parameters and possible impact of Buyback on the earnings per share.

4.3 The Buyback Price represents:

i. Premium of 80.74% and 80.72% over the closing price of the Equity Shares on BSE and NSE, respectively, as on Friday, July 14, 2023 being the date on which the Company intimated to the Stock Exchanges of the date of the meeting of the Board of Directors wherein the proposal of Buyback was considered.

ii. Premium of 95.42% and 94.96% over the volume weighted average market price of the Equity Shares on BSE and NSE, respectively, during the two calendar weeks preceding the date of intimation to the Stock Exchanges of the date of the meeting of the Board of Directors wherein the proposal of Buyback was considered.

iii. Premium of 90.39% and 89.46% over the volume weighted average market price of the Equity Shares on BSE and NSE, respectively, during the 30 (thirty) trading days preceding the date of intimation to the Stock Exchanges of the date of the meeting of the Board of Directors wherein the proposal of Buyback was considered.

iv. Premium of 94.96% and 94.45% over the volume weighted average market price of the Equity Shares on BSE and NSE, respectively, during the 60 (sixty) trading days preceding the date of intimation to the Stock Exchanges of the date of the meeting of the Board of Directors wherein the proposal of Buyback was considered.

v. The closing market price of the Equity Shares as on the date of the intimation of the Board Meeting i.e. Friday, July 14, 2023 was ₹497.95/- on BSE and ₹498.00/- on NSE.

vi. The Company confirms that as required under Section 68(2)(d) of the Companies Act, the ratio of the aggregate of secured and unsecured debts owed by the Company will be not more than twice the paid-up share capital and free reserves on the basis of Audited Financial Statements of the Company, after the Buyback.

5. MAXIMUM AMOUNT REQUIRED UNDER THE BUYBACK AND ITS PERCENTAGE OF THE TOTAL PAID UP CAPITAL AND FREE RESERVES AND SOURCES OF FUNDS FROM WHICH THE BUYBACK WOULD BE FINANCED

5.1 The maximum amount required for Buyback will not exceed ₹59,85,00,000/- (Rupees Fifty-Nine Crores Eighty Five Lakhs only), excluding Transaction Costs viz. brokerage, applicable taxes inter alia including Buyback Taxes, securities transaction tax, GST, stamp duty, expenses incurred or to be incurred for the Buyback like filing fees payable to the SEBI, advisors/legal fees, public announcement publication expenses, printing and dispatch expenses and other incidental and related expenses, etc.

5.2 The maximum amount mentioned aforesaid is 5.44% and 5.10% of the aggregate of the fully paid-up equity share capital and free reserves as per the Audited Financial Statements of the Company on standalone and consolidated basis, respectively, which is within the prescribed limit of 10% of the total paid up capital and free reserves.

5.3 The funds for the implementation of the proposed Buyback will be sourced out of the free reserves of the Company or such other source as may be permitted by the Buyback Regulations or the Companies Act. The funds borrowed if any shall not be utilized for the purpose of Buyback. The Company shall transfer from its free reserves or securities premium account, a sum equal to the nominal value of the Equity Shares so bought back to the Capital Redemption Reserve Account and details of such transfer shall be disclosed in its subsequent audited financial statements.

6. DETAILS OF HOLDING AND TRANSACTIONS IN THE SHARES OF THE COMPANY

6.1 The aggregate shareholding of the (i) promoter and promoter group of the Company ("Promoter and Promoter Group") and persons in control, and (ii) directors of companies which are a part of the Promoter and Promoter Group as on the date of the Board Meeting i.e. Friday, July 21, 2023:

i) Aggregate shareholding of the Promoter and Promoter Group and persons who are in control as on the date of the Board Meeting, i.e., Friday, July 21, 2023:

Sr. No.	Name of Shareholder	Number of Equity Shares	Percentage (%)
A. PROMOTERS			
1.	Prakash Moreshwar Patil	85,58,928	9.24
2.	Rajendra Vallabhaji Gogri	5,17,764	0.56
3.	Arti Rajendra Gogri	2,03,525	0.22
4.	Chandrakant Vallabhaji Gogri	17,36,777	1.88
5.	Harshit Manilal Savla	43,90,733	4.74
	Sub-Total (A)	1,54,07,727	16.64
B. PROMOTER GROUP			
6.	Prakash M. Patil HUF	1,64,078	0.18
7.	Harshit M. Savla HUF	5,956	0.01
8.	Priti Prakash Patil	40,78,989	4.40
9.	Adhish Prakash Patil	11,50,046	1.24
10.	Arun Moreshwar Patil	74,000	0.08
11.	Uday Moreshwar Patil	51,022	0.06
12.	Jaya Chandrakant Gogri	15,88,422	1.72
13.	Rashesh Chandrakant Gogri	43,05,016	4.65
14.	Manisha Rashesh Gogri	1,89,675	0.20
15.	Aashay Rashesh Gogri	8,89,558	0.96
16.	Aamav Rashesh Gogri	1,89,273	0.20
17.	Hetal Gogri Gala	28,30,731	3.06
18.	Indira Madan Dedhia	2,11,124	0.23
19.	Mirak Rajendra Gogri	16,57,952	1.79
20.	Renil Rajendra Gogri	14,24,377	1.54
21.	Seema Harshit Savla	45,67,514	4.93
22.	Vishwa Harshit Savla	9,54,571	1.03
23.	Bhoomi Harshit Savla	0	0.00
24.	Jay Manilal Savla	2,93,447	0.32
25.	Jigna Hiren Shah	4,59,633	0.50
26.	Arati Tushar Sankhe	1,77,000	0.19
27.	Vikas Moreshwar Patil	34,675	0.04
28.	Kalika Amit Mishra	25,556	0.03
29.	Hriman Savla	10,000	0.01
30.	Kenisha Savla	10,000	0.01
31.	Saswat Trusteeship Private Limited (Paridhi Business Trust)	5,95,622	0.64
32.	Gloire Trusteeship Services Private Limited (Tulip Family Trust)	9,33,140	1.01
33.	Alabhya Trusteeship Private Limited (Aashay Business Trust)	13,89,783	1.50
34.	Relacion Trusteeship Services Private Limited (Orchid Family Trust)	9,21,228	0.99
35.	Gogri Finserv Pvt. Ltd.	35,18,025	3.80
36.	Anushakti Enterprise Private Limited	24,30,032	2.62

Sr. No.	Name of Shareholder	Number of Equity Shares	Percentage (%)
37.	Aarti Industries Ltd.	0	0.00
38.	Alchemie Finserv Pvt. Ltd.	20,44,827	2.21
39.	Safechem Enterprises Pvt. Ltd.	12,22,662	1.32
40.	Dilesh Roadlines Pvt. Ltd.	4,96,356	0.54
41.	Alchemie Financial Services Limited.	39,145	0.04
42.	Aarti Life Science LLP	13,577	0.01
	Sub-Total (B)	3,89,47,012	42.06
	Grand-Total (A+B)	5,43,54,739	58.70

ii) Aggregate shareholding of the Directors of companies which are a part of the Promoter and Promoter Group, as on the date of the Board meeting i.e., Friday, July 21, 2023.

Sr. No.	Name of Shareholder	Number of Equity Shares	% of Equity Shares
Aarti Industries Limited			
1.	Rajendra Vallabhaji Gogri	5,17,764	0.56
2.	Rashesh Chandrakant Gogri	43,05,016	4.65
3.	Hetal Gogri Gala	28,30,731	3.06
4.	Renil Rajendra Gogri	14,24,377	1.54
5.	Kirit Ratilal Mehta	944	0.00
6.	Parimal Has Mukhlal Desai	3,58,464	0.39
7.	Manoj Mulji Chheda	0	0.00
8.	Narendra Jagannath Salvi	0	0.00
9.	Premanchandra Amolak Sethi	50	0.00
10.	KVS Shyamsunder Rammurthy	0	0.00
11.	Bhavesh Rasiklal Vora	0	0.00
12.	Priti Paras Savla	0	0.00
13.	Ganapati Dadasaheb Yadav	0	0.00
14.	Vinay Gopal Nayak	0	0.00
15.	Lalitkumar Shantaram Naik	0	0.00
16.	Ajay Kumar Gupta	0	0.00
17.	Natasha Kersi Treasurywala	0	0.00
18.	Aniruddha B. Pandit	0	0.00
19.	Shekhar S. Khanolkar	0	0.00

Sr. No.	Name of Shareholder	Number of Equity Shares	% of Equity Shares
Alchemie Financial Services Limited			
1.	Chandrakant Vallabhaji. Gogri	17,36,777	1.88
2.	Hetal Gogri Gala	28,30,731	3.06
3.	Rashesh Chandrakant. Gogri	43,05,016	4.65
4.	Kalpesh Has Mukhl Mehta	5,350	0.01

Sr. No.	Name of Shareholder	Number of Equity Shares	% of Equity Shares
Alchemie Finserv Private Limited			
1.	Rajendra Vallabhaji Gogri	5,17,764	0.56
2.	Arti Rajendra Gogri	2,03,525	0.22
3.	Renil Rajendra Gogri	14,24,377	1.54

Sr. No.	Name of Shareholder	Number of Equity Shares	% of Equity Shares
Gogri Finserv Private Limited			
1.	Hetal Gogri Gala	28,30,731	3.06
2.	Rashesh Chandrakant Gogri	43,05,016	4.65
3.	Jaya Chandrakant Gogri	15,88,422	1.72

Sr. No.	Name of Shareholder	Number of Equity Shares	% of Equity Shares
Anushakti Enterprise Private Limited			
1.	Chandrakant Vallabhaji Gogri	17,36,777	1.88
2.	Hetal Gogri Gala	28,30,731	3.06
3.	Rashesh Chandrakant Gogri	43,05,016	4.65
4.	Jaya Chandrakant Gogri	15,88,422	1.72

Sr. No.	Name of Shareholder	Number of Equity Shares	% of Equity Shares
Safechem Enterprises Private Limited			
1.	Rajendra Vallabhaji. Gogri	5,17,764	0.56
2.	Arti Rajendra Gogri	2,03,525	0.22
3.	Renil Rajendra Gogri	14,24,377	1.54
4.	Mirak Rajendra Gogri	16,57,952	1.79

Sr. No.	Name of Shareholder	Number of Equity Shares	% of Equity Shares
Dilesh Roadlines Pvt. Ltd.			
1.	Kalpesh Has Mukhl Mehta	5,350	0.01
2.	Paresh Keshavji Vora	-	-

iii) Aggregate shareholding of the Directors and Key Managerial Personnel of the Company as on the date of the Board Meeting i.e. Friday, July 21, 2023:

Sr. No.	Name	Designation	No. of Equity Shares	% of Equity Shares
1	Prakash Moreshwar Patil	Chairman, Managing Director & Chief Executive Officer	85,58,928	9.24
2	Rashesh Chandrakant Gogri	Managing Director	43,05,016	4.65
3	Harshit Manilal Savla	Joint Managing Director	43,90,733	4.74
4	Harit Pragji Shah	Whole-time Director	24,75,133	2.67
5	Uday Moreshwar Patil	Whole-time Director	51,022	0.06
6	Narendra Jagannath Salvi	Non Executive Director	0	0
7	Neha R. Gada	Independent Director	0	0
8	Bhaskar N Thorat	Independent Director	0	0
9	Priti Paras Savla	Independent Director	0	0
10	Ankit V. Paleja	Independent Director	0	0
11	Navin Chapsi Shah	Independent Director	0	0
12	Krishnacharya Govindacharya Akamanchi	Independent Director	0	0
13	Adhish Prakash Patil	Chief Financial Officer	11,50,046	1.24
14	Rushikesh V. Deole	Company Secretary & Compliance Officer	0	0

iv) Aggregate shares purchased or sold by the Promoter and Promoter Group and persons who are in control, directors of companies which are a part of the Promoter and Promoter Group of the Company during a period of six months preceding the date of the Board Meeting at which the Buyback was approved, i.e., Friday, July 21, 2023 are as follows:

a) By the Promoter and Promoter Group and persons in control:

Name of Shareholder	Aggregate No. of Equity Shares purchased or sold	Nature of Transaction	Maximum Price (₹)	Date of Maximum Price	Minimum Price (₹)	Date of Minimum Price
Promoter						
Prakash Moreshwar Patil	12750	Buy	393.17	13.02.2023	393.17	13.02.2023
	14545	Buy	332.66	15.03.2023	332.66	15.03.2023
Rajendra Vallabhaji Gogri	4000	Sale	458.73	14.06.2023	458.73	14.06.2023
	30000	Sale	458.37	15.06.2023	458.37	15.06.2023
	45000	Sale	461.46	16.08.2023	461.46	16.08.2023

Name of Shareholder	Aggregate No. of Equity Shares purchased or sold	Nature of Transaction	Maximum Price (₹)	Date of Maximum Price	Minimum Price (₹)	Date of Minimum Price
Arti Rajendra Gogri	100000	Sale	396.87	24.03.2023	396.87	24.03.2023
	19632	Sale	378.71	27.03.2023	378.71	27.03.2023
	100000	Sale	458.11	06.06.2023	458.11	06.06.2023
	114000	Sale	467.15	07.06.2023	467.15	07.06.2023
Adhish Prakash Patil	12800	Purchase	390.10	10.02.2023	390.10	10.02.2023
	1000	Purchase	358.47	09.03.2023	358.47	09.03.2023
Arun Moreshwar Patil	1000	Purchase	347.22	10.03.2023	347.22	10.03.2023
	1000	Purchase	337.63	13.03.2023	337.63	13.03.2023
	1000	Purchase	331.23	14.03.2023	331.23	14.03.2023
	100	Purchase	384.04	17.02.2023	384.04	17.02.2023
Mirik R. Gogri	100000	Sale	475.77	08.06.2023	475.77	08.06.2023
	100000	Sale	466.18	09.06.2023	466.18	09.06.2023
	20000	Sale	462.62	12.06.2023	462.62	12.06.2023
	120000	Sale	464.35	13.06.2023	464.35	13.06.2023

Except as disclosed above, the Promoter and Promoter Group and persons in control have not purchased or sold any Equity Shares of the Company and there has been no change in their shareholdings for last six (6) months prior to the date of the Board Meeting.

b) By the Directors of companies which are part of the Promoter and Promoter Group:

Name of Shareholder	Aggregate No. of Equity Shares purchased or sold	Nature of Transaction	Maximum Price (₹)	Date of Maximum Price	Minimum Price (₹)	Date of Minimum Price
Rajendra Vallabhaji Gogri	4000	Sale	458.73	14.06.2023	458.73	14.06.2023
	30000	Sale	458.37	15.06.2023	458.37	15.06.2023
	45000	Sale	461.46	16.06.2023	461.46	16.06.2023
	27000	Sale	464.15	19.06.2023	464.15	19.06.2023
	13000	Sale	458.53	22.06.2023	458.53	22.06.2023
	25000	Sale	446.66	26.06.2023	446.66	26.06.2023
	74642	Sale	443.27	27.06.2023	443.27	27.06.2023
	39785	Sale	458.28	28.06.2023	458.28	28.06.2023
	100000	Sale	396.87	24.03.2023	396.87	24.03.2023
	19632	Sale	378.71	27.03.2023	378.71	27.03.2023
Arti Rajendra Gogri	100000	Sale	458.11	06.06.2023	458.11	06.06.2023
	114000	Sale	467.15	07.06.2023	467.15	07.06.2023
	100000	Sale	475.77	08.06.2023	475.77	08.06.2023
	100000	Sale	466.18	09.06.2023	466.18	09.06.2023
Mirik R. Gogri	20000	Sale	462.62	12.06.2023	462.62	12.06.2023
	120000	Sale	464.35	13.06.2023	464.35	13.06.2023

c) By the Directors and Key Managerial Personnel of the Company: Except for the Directors and Key Managerial Personnel who are part of Promoter and Promoter Group and details of whom are provided in 6.1.(v) above, none of the other Directors or Key Managerial Personnel have traded in the shares of the Company for last six (6) months prior to the date of the Board Meeting.

7. INTENTION OF THE PROMOTER AND PERSONS IN CONTROL OF THE COMPANY TO PARTICIPATE IN BUYBACK

7.1 In terms of the Buyback Regulations, under the tender offer, the Promoter and Promoter group and persons in control have the option to participate in the Buyback. In this regard, following members/entities of Promoter and Promoter Group and persons in control vide their letters dated July 21, 2023 expressed their intention to tender Equity Shares in the Buyback and offer upto an aggregate maximum number of 5,42,74,419 Equity Shares (Five crores Forty Two Lakhs Seventy Four Thousand Four Hundred and Nineteen) or such lower number of Equity Shares in accordance with the provisions of the Buyback Regulations.

Please see below the maximum number of Equity Shares proposed to be tendered by each of the Promoter and Promoter Group member/ entity and persons in control of the Company:

Sr. No.	Name of the Promoter and Promoter Group and persons in control	Maximum Number of Equity Shares which may be tendered
1.	Prakash Moreshwar Patil	85,58,928
2.	Rajendra Vallabhaji Gogri	5,17,764
3.	Arti Rajendra Gogri	2,03,525
4.	Chandrakant Vallabhaji Gogri	17,36,777
5.	Harshit Manilal Savla	43,90,733
6.	Prakash M. Patil HUF	1,64,078
7.	Harshit M. Savla HUF	5,956
8.	Priti Prakash Patil	40,78,989
9.	Adhish Prakash Patil	11,50,046
10.	Arun Moreshwar Patil	74,000
11.	Uday Moreshwar Patil	44,722
12.	Jaya Chandrakant Gogri	15,88,422
13.	Rashesh Chandrakant Gogri	43,05,016
14.	Manisha Rashesh Gogri	1,89,675
15.	Aashay Rashesh Gogri	8,89,558
16.	Aarnav Rashesh Gogri	1,89,273
17.	Hetal Gogri Gala	28,30,731
18.	Indira Madan Dedhia	2,11,124
19.	Mirik Rajendra Gogri	16,57,952
20.	Renil Rajendra Gogri	14,24,377
21.	Seema Harshit Savla	45,67,514
22.	Vishwa Harshit Savla	9,54,571
23.	Jay Manilal Savla	2,93,447
24.	Jigna Hiren Shah	4,34,336
25.	Aarati Tushar Sankhe	1,28,277
26.	Vikas Moreshwar Patil	34,675
27.	Kalika Amit Mishra	25,556
28.	Hirman Savla	10,000
29.	Kenisha Savla	10,000
30.	Saswat Trusteeship Private Limited (Paridhi Business Trust)	5,95,622
31.	Gloire Trusteeship Services Private Limited (Tulip Family Trust)	9,33,140
32.	Alabhya Trusteeship Private Limited (Aashyav Business Trust)	13,89,783
33.	Relacion Trusteeship Services Private Limited (Orchid Family Trust)	9,21,228
34.	Gogri Finserv Pvt. Ltd.	35,18,025
35.	Anushakti Enterprise Private Limited	24,30,032
36.	Alchemie Finserv Pvt. Ltd.	20,44,827
37.	Safechem Enterprises Pvt. Ltd.	12,22,662
38.	Dilesh Roadlines Pvt. Ltd.	4,96,356
39.	Alchemie Financial Services Limited.	39,145
40.	Aarti Life Science LLP	13,577
Total		5,42,74,419

7.2 The Buyback will not result in any benefit to Promoter and Promoter Group and persons in control or any Directors of the Company except to the extent

of the cash consideration received by them from the Company pursuant to their respective participation in the Buyback in their capacity as equity shareholders of the Company, and the change in their shareholding as per the response received in the Buyback, as a result of the extinguishment of Equity Shares which will lead to reduction in the equity share capital of the Company post Buyback.

7.3 Details of the date and price of the Equity Shares allotted/acquired/credited/transferred/transmitted to the Promoter and Persons in Control, which are intended to be tendered, are set-out as below:

i) Prakash Moreshwar Patil -

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
31-12-1991	Allotment	1,012	10	10	10,120.00
25-06-1992	Bonus	7902	10	-	-
25-06-1992	Bonus	24,600	10	-	-
30-09-1992	Allotment	5,000	10	10	50,000.00
18-01-1993	Bonus	5,000	10	-	-
18-01-1993	Bonus	70,000	10	-	-
18-01-1993	Bonus	24,600	10	-	-
30-01-1993	Allotment	12,000	10	40	4,80,000.00
26-06-1993	Allotment	4,150	10	40	1,66,000.00
26-06-1993	Allotment	100	10	40	4,000.00
26-06-1993	Allotment	100	10	40	4,000.00
09-07-1996	Bonus	1,022	10	-	-
09-07-1996	Merger RCPL*	9,750	10	8	78,000.00
09-07-1996	Bonus	2,075	10	-	-
09-07-1996	Merger RCPL*	6,750	10	8	54,000.00
09-07-1996	Merger RCPL*	10,500	10	36	3,78,000.00
09-07-1996	Merger RCPL*	12,187	10	8	97,496.00
09-07-1996	Merger RCPL*	8,250	10	20	1,65,000.00
09-07-1996	Merger RCPL*	12,500	10	36	4,50,000.00
09-07-1996	Merger RCPL*	13,500	10	8	1,08,000.00
09-07-1996	Bonus	5,000	10	-	-
09-07-1996	Bonus	7,800	10	-	-
09-07-1996	Bonus	1,23,750	10	-	-
09-07-1996	Merger RCPL*	1,350	10	40	54,000.00
09-07-1996	Bonus	10,176	10	-	-
09-07-1996	Merger GTPL*	6,596	10	8	52,768.00
09-07-1996	Merger MCPL*	36,000	10	8	2,88,000.00
09-07-1996	Merger MCPL*	89,250	10	8	7,14,000.00
09-07-1996	Merger RCPL*	11,600	10	8	92,800.00
09-07-1996	Bonus	4,594	10	-	-
20-12-2009	Purchase	98,974	10	52.6	52,06,032.40
13-04-2010	Purchase	20,000	10	107.36	21,47,200.00
13-04-2010	Purchase	5,000	10	106.99	5,34,950.00
15-04-2010	Purchase	20,000	10	109.16	21,83,200.00
15-04-2010	Purchase	5,000	10	107.85	5,39,250.00
23-11-2010	Purchase	3,000	10	150.28	4,50,840.00
24-11-2010	Purchase	5,000	10	150.85	7,54,250.00
25-11-2010	Purchase	3,000	10	148.89	4,40,670.00
26-11-2010	Purchase	3,095	10	135.87	4,20,517.85
29-11-2010	Purchase	2,000	10	135.19	2,70,380.00
30-11-2010	Purchase	860	10	135.41	1,16,452.60
01-12-2010	Purchase	583	10	145.87	85,042.21
01-12-2010	Purchase	2,500	10	143.96	3,59,900.00
03-12-2010	Purchase	3,000	10	146.67	4,40,010.00
06-12-2010	Purchase	3,500	10	144.11	5,04,385.00
07-12-2010	Purchase	1,000	10	141.07	1,41,070.00
07-12-2010	Purchase	2,500	10	143.29	3,58,225.00
08-12-2010	Purchase	52	10	136.54	7,100.08
09-12-2010	Purchase	1,500	10	135.75	2,03,625.00
09-12-2010	Purchase	1,000	10	135.54	1,35,540.00
10-12-2010	Purchase	1,000	10	134.42	1,34,420.00
13-12-2010	Purchase	2,000	10	134.92	2,69,840.00
15-12-2010	Purchase	37	10	134.92	4,992.04
16-12-2010	Purchase	2,715	10	136.93	3,71,764.95
16-12-2010	Purchase	1,579	10	136.74	2,15,912.46
20-12-2010	Purchase	2,103	10	138.27	2,90,781.81
20-12-2010	Purchase	100	10	136.47	13,647.00
21-12-2010	Purchase	2,000	10	137.95	2,75,900.00
21-12-2010	Purchase	5,000	10	137.55	6,87,750.00
21-12-2010	Purchase	7,870	10	137.56	10,82,597.20
23-12-2010	Purchase	395	10	137.51	54,316.45
12-01-2011	Purchase	738	10	138.66	1,02,331.08
14-01-2011	Purchase	102	10	138.97	14,174.94
14-01-2011	Purchase	207	10	139.02	28,777.14
17-01-2011	Purchase	910	10	137.78	1,25,379.80
17-01-2011	Purchase	925	10	138.08	1,27,724.00
18-01-2011	Purchase	1,000	10	137.95	1,37,950.00
18-01-2011	Purchase	1,000	10	138.52	1,38,520.00
18-01-2011	Purchase	3,000	10	138.45	4,15,350.00
07-02-2011	Purchase	1,000	10	134.95	1,34,950.00
07-02-2011	Purchase	1,859	10	134.99	2,50,946.41
08-02-2011	Purchase	500	10	133.1	66,550.00
09-02-2011	Purchase	1,060	10	126.63	1,34,227.80
09-02-2011	Purchase	1,026	10	127.12	1,30,425.12
24-02-2011	Purchase	300	10	129.22	38,766.00
24-02-2011	Purchase	250	10	128.52	32,130.00
16-06-2011	Purchase	675	10	128.54	86,764.50
17-06-2011	Purchase	1,121	10	128.63	1,44,194.23
20-06-2011	Purchase	2,521	10	123.69	3,11,822.49
28-06-2011	Purchase	1,824	10	128.08	2,33,617.92
29-06-2011	Purchase	604	10	129.55	78,248.20
30-06-2011	Purchase	5,017	10	130.08	6,52,611.36
02-08-2011	Purchase	585	10	125.69	73,528.85
05-08-2011	Purchase	1,749	10	124.8	2,18,275.20
09-08-2011	Purchase	1,656	10	117.4	1,94,414.40
17-08-2011	Purchase	599	10	117.59	70,436.41
18-08-2011	Purchase	1,784	10	117.94	2,10,404.96
19-08-2011	Purchase	1,730	10	115.25	1,99,382.50
23-08-2011	Purchase	2,205	10	114.79	2,53,111.95
25-08-2011	Purchase	507	10	113.55	57,569.85
26-08-2011	Purchase	1,143	10	113.16	1,29,341.88
30-08-2011	Purchase	966	10	113.16	1,09,312.56
04-10-2011	Purchase	1,166	10	44.41	51,782.06
16-11-2011	Purchase	166	10	85.43	14,181.38
22-12-2011	Purchase	1,082	10	75.09	81,247.38
04-06-2012	Purchase	4	10	102.19	408.76
07-06-2012	Purchase	763	10	102.78	78,421.14
11-06-2012	Purchase	1,000	10	105.19	1,05,190.00
12-06-2012	Purchase	39	10	104.71	4,083.69
23-07-2012	Purchase	1,042	10	119.81	1,24,842.02
24-07-2012	Purchase	2,881	10	119.69	3,44,826.89
10-08-2012	Purchase	5,000	10	151.5	7,57,500.00
18-09-2012	Purchase	1,846	10	152.41	2,81,348.86
21-09-2012	Purchase	4,037			

v) Harshit Manilal Savia

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
02-02-1999	Purchase	6,944	10	8.24	57,218.56
25-07-2003	Purchase	930	10	39.48	36,716.40
12-08-2003	Purchase	1,000	10	41.09	41,090.00
14-08-2003	Purchase	34	10	41.02	1,394.68
19-08-2003	Purchase	600	10	41.23	24,738.00
19-03-2004	Purchase	500	10	74.41	37,205.00
01-04-2004	Purchase	500	10	74.43	37,215.00
29-09-2004	Purchase	500	10	103.57	51,785.00
17-01-2005	Purchase	900	10	155.44	1,39,896.00
21-08-2006	Purchase	5,400	10	75	4,05,000.00
09-08-2009	Purchase	67,800	10	38.23	25,91,994.00
20-12-2009	Purchase	1,00,000	10	52.6	52,60,000.00
31-05-2010	Purchase	500	10	121.4	60,700.00
01-06-2010	Purchase	500	10	119.55	59,775.00
02-06-2010	Purchase	500	10	119.43	59,715.00
10-12-2010	Purchase	1,000	10	134.27	1,34,270.00
13-12-2010	Purchase	2,000	10	134.55	2,69,100.00
15-12-2010	Purchase	486	10	134.11	65,177.46
16-12-2010	Purchase	1,819	10	134.34	2,44,364.46
20-12-2010	Purchase	2,000	10	138.2	2,76,400.00
21-12-2010	Purchase	2,000	10	137.28	2,74,560.00
07-01-2011	Purchase	500	10	143.59	71,795.00
07-01-2011	Purchase	552	10	143.46	79,189.92
10-01-2011	Purchase	3,000	10	142.19	4,26,570.00
10-01-2011	Purchase	1,000	10	142.38	1,42,380.00
12-01-2011	Purchase	7,832	10	137.55	10,49,781.60
17-01-2011	Purchase	386	10	135.56	52,326.16
18-01-2011	Purchase	1,000	10	137.58	1,37,580.00
07-02-2011	Purchase	532	10	134.23	71,410.36
08-02-2011	Purchase	1,700	10	134.02	2,27,834.00
09-02-2011	Purchase	2,000	10	128.09	2,56,180.00
10-02-2011	Purchase	2,500	10	121.91	3,04,775.00
14-02-2011	Purchase	315	10	134.07	42,232.05
15-02-2011	Purchase	2,000	10	132.55	2,65,100.00
17-02-2011	Purchase	2,000	10	132.53	2,65,060.00
21-02-2011	Purchase	1,500	10	129.54	1,94,310.00
23-02-2011	Purchase	1,500	10	128.69	1,93,035.00
03-03-2011	Purchase	9	10	129.67	1,167.03
04-03-2011	Purchase	500	10	129.54	64,770.00
07-03-2011	Purchase	435	10	130.6	56,811.00
07-03-2011	Purchase	800	10	130.54	1,04,432.00
08-03-2011	Purchase	135	10	130.55	17,624.25
08-03-2011	Purchase	1,000	10	130.43	1,30,430.00
14-03-2011	Purchase	291	10	126.08	36,889.28
16-03-2011	Purchase	500	10	125.68	62,840.00
21-03-2011	Purchase	762	10	127.52	97,170.24
06-06-2011	Purchase	762	10	132.4	1,00,888.80
07-06-2011	Purchase	3,000	10	131.82	3,94,860.00
09-06-2011	Purchase	460	10	131.22	60,361.20
10-06-2011	Purchase	1,000	10	131.05	1,31,050.00
13-06-2011	Purchase	1,500	10	129.6	1,94,400.00
14-06-2011	Purchase	8,278	10	129.04	10,68,193.12
15-06-2011	Purchase	512	10	128.88	65,986.56
17-06-2011	Purchase	149	10	128.52	19,149.48
17-01-2012	Purchase	80	10	88.88	7,110.40
19-01-2012	Purchase	251	10	90.14	22,625.14
23-01-2012	Purchase	422	10	88.88	37,507.36
15-02-2012	Purchase	338	10	99.39	33,593.82
16-02-2012	Purchase	1,000	10	100.29	1,00,290.00
17-02-2012	Purchase	1,000	10	97.75	97,750.00
23-02-2012	Purchase	1,500	10	96.44	1,44,660.00
23-02-2012	Purchase	1,334	10	96.24	1,28,384.16
24-02-2012	Purchase	508	10	95.6	48,564.80
27-02-2012	Purchase	27	10	91.89	2,481.03
28-02-2012	Purchase	295	10	93.22	27,499.90
02-03-2012	Purchase	400	10	94.4	37,760.00
05-03-2012	Purchase	1,518	10	91.88	1,39,473.84
06-03-2012	Purchase	341	10	91.88	31,331.08
07-03-2012	Purchase	1,000	10	90.88	90,880.00
09-03-2012	Purchase	1,500	10	91.1	1,36,650.00
03-04-2012	Purchase	433	10	99	42,867.00
07-05-2012	Purchase	2,503	10	114.42	2,86,393.26
08-05-2012	Purchase	1,160	10	113.49	1,31,648.40
09-05-2012	Purchase	66	10	110.64	7,302.24
10-05-2012	Purchase	151	10	114.58	17,301.58
11-05-2012	Purchase	1,267	10	114.87	1,45,540.29
14-05-2012	Purchase	3,100	10	112.17	3,47,727.00
15-05-2012	Purchase	2,000	10	111.47	2,22,940.00
16-05-2012	Purchase	3,000	10	109.11	3,27,330.00
17-05-2012	Purchase	2,100	10	107.07	2,24,847.00
18-05-2012	Purchase	1,000	10	106.21	1,06,210.00
04-06-2012	Purchase	50	10	103.52	5,176.00
05-06-2012	Purchase	3,310	10	104.95	3,47,384.50
06-06-2012	Purchase	411	10	104.33	42,879.63
07-06-2012	Purchase	3,000	10	102.54	3,07,620.00
08-06-2012	Purchase	2,500	10	102.99	2,57,475.00
11-06-2012	Purchase	2,500	10	103.13	2,57,825.00
12-06-2012	Purchase	10,393	10	104.41	10,85,133.13
13-06-2012	Purchase	4,240	10	106.27	4,50,584.80
14-06-2012	Purchase	951	10	106.22	1,01,015.22
28-06-2012	Purchase	150	10	120.5	18,075.00
29-06-2012	Purchase	200	10	121.02	24,204.00
11-07-2012	Purchase	1,422	10	122	1,73,484.00
16-10-2012	Purchase	7,000	10	168.62	11,80,340.00
18-10-2012	Purchase	5,000	10	168.37	8,41,850.00
19-10-2012	Purchase	4,500	10	165.93	7,46,685.00
22-04-2013	Purchase	699	10	163.95	1,14,601.05
29-04-2013	Purchase	500	10	169.17	84,585.00
25-11-2013	Purchase	1,050	10	196.09	2,05,894.50
26-11-2013	Purchase	5,000	10	197.78	9,88,900.00
27-11-2013	Purchase	3,000	10	195.58	5,86,740.00
28-11-2013	Purchase	1,500	10	195.77	2,93,655.00
18-12-2013	Purchase	3,600	10	190.16	6,84,576.00
21-04-2014	Purchase	2,000	10	344.86	6,89,720.00
16-05-2014	Purchase	940	10	392.47	3,68,921.60
09-12-2014	Gift	50,000	10	-	-
09-12-2014	Gift	800	10	-	-
26-03-2015	Bonus	5,09,592	10	-	-
28-06-2016	Transmission	8,000	10	-	-
07-03-2017	Transmission	1,11,750	10	-	-

vi) Prakash M. Patil HUF

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
05-03-2013	Purchase	7,603	10	26	1,97,678.00
05-03-2013	Purchase	1,821	10	26	42,146.00
02-02-2002	Purchase	712	10	23	163,76.00
07-09-1996	Merger with RCIL*	600	10	-	-
16-10-2012	Purchase	5,000	10	168.83	8,44,130.00
18-10-2012	Purchase	2,000	10	165.71	3,31,419.00
19-12-2012	Purchase	1,700	10	200.5	3,40,850.00
26-03-2015	Bonus	20,879	10	-	-
05-10-2020	Bonus	1,23,963	10	-	-
Total		1,64,078			17,56,223

vii) Harshit M. Savia HUF

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
19-06-2020	Purchase	1,456	10	1,067.60	15,54,425.60
05-10-2020	Bonus	4,500	10	-	-
Total		5,956			15,54,425.60

viii) Priti Prakash Patil

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
09-07-1996	Bonus	66,765	10	-	-
09-07-1996	Merger RCPL*	8,250	10	20	1,65,000.00
09-07-1996	Merger RCPL*	29,000	10	36	10,44,000.00
09-07-1996	Merger RCPL*	5,416	10	8	43,330.00
09-07-1996	Merger RCPL*	6,750	10	8	54,000.00
09-07-1996	Merger RCPL*	750	10	36	27,000.00
09-07-1996	Merger RCPL*	13,100	10	6.66	87,330.00
09-07-1996	Merger MCPL*	84,000	10	8	6,72,000.00
09-07-1996	Merger MCPL*	38,250	10	8	3,06,000.00
09-07-1996	Purchase	2,736	10	29	79,344.00
22-07-2003	Purchase	4,400	10	35.16	1,54,704.00
10-03-2006	Purchase	1,105	10	91.12	1,00,687.60
17-03-2006	Purchase	5,000	10	88.44	4,42,200.00
21-03-2006	Purchase	13,173	10	87.16	11,48,158.68
16-05-2007	Purchase	36,300	10	70.23	25,49,349.00
18-09-2007	Purchase	1,350	10	94	1,26,900.00
16-04-2010	Purchase	20,000	10	109.42	21,88,400.00
07-07-2010	Purchase	5,000	10	137.48	6,87,400.00
08-07-2010	Purchase	2,700	10	137.48	3,71,196.00
12-07-2010	Purchase	1,500	10	136.06	2,04,090.00
13-07-2010	Purchase	2,000	10	136.56	2,73,120.00
16-07-2010	Purchase	5,000	10	138.23	6,91,150.00
16-07-2010	Purchase	5,450	10	138.29	7,53,680.50
19-07-2010	Purchase	500	10	139.56	69,780.00
19-07-2010	Purchase	1,500	10	139.58	2,09,370.00
20-07-2010	Purchase	2,500	10	138.77	3,46,925.00
20-07-2010	Purchase	5,500	10	138.78	7,63,110.20
12-10-2010	Purchase	4,572	10	142.85	6,53,101.80
04-10-2012	Purchase	1,556	10	154.05	2,39,438.40
05-10-2012	Purchase	5,040	10	153.46	7,63,438.40
08-10-2012	Purchase	1,196	10	151.33	1,80,949.60
11-10-2012	Purchase	912	10	154.55	1,40,949.60
12-10-2012	Purchase	1,739	10	154.37	2,68,449.43
19-12-2012	Purchase	5,000	10	200.25	10,01,250.00
21-12-2012	Purchase	5,000	10	202.04	10,10,200.00
02-01-2013	Purchase	3,000	10	208.98	6,26,940.00
04-01-2013	Purchase	1,353	10	212.13	2,87,011.89
11-01-2013	Purchase	1,500	10	226.3	3,39,450.00
02-03-2013	Purchase	5,000	10	192.5	9,62,500.00
14-03-2013	Purchase	1,851	10	191.43	3,54,336.93
15-03-2013	Purchase	1,611	10	193.62	3,11,921.82
18-03-2013	Purchase	668	10	191.29	1,27,781.72
19-03-2013	Purchase	1,706	10	193.34	3,29,838.04
20-03-2013	Purchase	2,410	10	192.79	4,64,623.90
21-03-2013	Purchase	2,000	10	192.9	3,85,800.00
04-04-2013	Purchase	3,600	10	157.65	5,67,540.00
05-04-2013	Purchase	3,200	10	156.66	5,01,312.00
08-04-2013	Purchase	424	10	157.7	66,864.80
09-04-2013	Purchase	936	10	160.39	1,50,125.04
10-04-2013	Purchase	3,000	10	160.27	4,80,810.00
15-04-2013	Purchase				

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
24-06-2020	Purchase	10000	10	1202	1,20,21,700
30-06-2020	Purchase	10000	10	1273	1,27,32,881
5-10-2020	Bonus	1200072	10	-	-
Total		1588422			10,62,12,500

xiii) **Rashesh Chandrakant Gogri**

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
09-07-1996	Merger with RCPL*	1,12,943	10	7.55	8,53,152.00
09-07-1996	Merger with RCIL*	1,26,780	10	7.85	9,95,418.00
30-04-2010	Purchase	31,910	10	115.94	36,99,616.00
01-09-2010	Purchase	7,358	10	135.35	9,95,942.00
01-10-2010	Purchase	12,358	10	140.85	17,40,666.00
01-05-2013	Purchase	15,877	10	190.54	30,25,276.00
01-09-2013	Purchase	44,373	10	171.25	75,98,871.00
01-10-2013	Purchase	27,130	10	185.12	50,22,333.00
01-01-2013	Purchase	13,783	10	201.32	27,74,803.00
26-03-2015	Bonus	5,56,033	10	-	-
12-09-2019	Purchase	40,000	10	448.93	1,79,57,214
17-05-2020	Purchase	34,836	10	775.88	2,68,73,380
5-10-2020	Bonus	31,61,835	10	-	-
28-03-2022	Purchase	1,20,000	10	439.97	5,27,96,703
Total		43,05,016			12,43,33,374

xiv) **Manisha Rashesh Gogri**

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
2000-01	Purchase	1270	10	21	26,670.00
2001-02	Purchase	25	10	25	625.00
22-04-2010	Purchase	8,162	10	120	9,78,053.90
06-11-2013	Purchase	2,400	10	218	5,22,720.00
06-12-2013	Purchase	2,800	10	219	5,68,820.00
17-06-2013	Purchase	1,670	10	211	3,52,437.00
18-06-2013	Purchase	3,330	10	213	7,07,858.00
07-11-2013	Purchase	2,000	10	191	3,81,960.00
26-03-2015	Bonus	24,917	10	-	-
5-10-2020	Bonus	1,43,301	10	-	-
Total		1,89,675			35,38,943.00

xv) **Aashay Rashesh Gogri**

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
23-10-2001	Purchase	14,370	10	20	2,87,400
29-04-2002	Purchase	13,809	10	26	3,53,834
2002-2003	Bonus	49,958	10	-	-
26-03-2015	Bonus	91,883	10	-	-
26-08-2016	Purchase	47,666	10	499	2,37,97,251
5-10-2020	Bonus	6,72,072	10	-	-
Total		8,89,558			2,44,38,485

xvi) **Aarnav Rashesh Gogri**

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
24-08-2016	Purchase	46,275	10	499	2,31,02,794
5-10-2020	Bonus	1,42,998	10	-	-
Total		1,89,273			2,31,02,794

xvii) **Hetal Gogri Gaik**

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
09-07-1996	Merger with RCPL*	17,524	10	10	1,75,240
09-07-1996	Bonus	585	10	-	-
09-07-1996	Bonus	27,513	10	-	-
25-09-1997	Purchase	300	10	12	3,500
19-05-1998	Purchase	600	10	10	6,000
01-04-1999	Purchase	3,750	10	20	75,000
23-11-2000	Purchase	12,000	10	21	2,52,000
15-02-2002	Purchase	20,192	10	23	4,64,416
29-07-2002	Purchase	27,379	10	26	7,11,854
09-07-2002	Purchase	25,325	10	20	5,06,500
01-04-2010	Purchase	10,000	10	120	12,02,600
01-05-2010	Purchase	10,710	10	116	12,43,800
01-09-2010	Purchase	9,581	10	136	13,06,592
01-10-2010	Purchase	10,419	10	141	14,68,775
01-03-2012	Purchase	15,025	10	96	14,39,240
01-04-2012	Purchase	5,000	10	102	5,12,300
13-04-2012	Purchase	1,000	10	113	1,12,660
07-05-2013	Purchase	7,850	10	182	13,92,883
22-05-2013	Purchase	3,002	10	216	6,49,433
25-05-2013	Purchase	1,998	10	216	4,32,234
17-06-2013	Purchase	2,800	10	211	5,89,840
18-06-2013	Purchase	600	10	213	1,27,872
19-06-2013	Purchase	545	10	211	1,15,120
20-06-2013	Purchase	1,255	10	208	2,60,714
21-06-2013	Purchase	2,000	10	208	4,15,980
01-07-2013	Purchase	7,000	10	210	14,69,326
27-09-2013	Purchase	40,000	10	171	68,48,800
30-10-2013	Purchase	2,000	10	185	3,70,940
17-01-2014	Purchase	15,000	10	202	30,26,325
26-03-2015	Bonus	3,73,943	10	-	-
16-09-2016	Purchase	37,580	10	481	1,80,66,209
5-10-2020	Bonus	21,38,655	10	-	-
Total		28,30,731			4,32,05,753

xviii) **Indira Madan Dedhia**

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
25-06-1992	Bonus	2,757	10	-	-
09-07-1996	Bonus	5,250	10	-	-
18-01-1993	Bonus	5,250	10	-	-
31-01-2002	Purchase	2,884	10	25	71,014.00
24-03-2003	Purchase	50	10	39	1,950.00
19-01-2004	Purchase	617	10	102	62,830.00
25-02-2004	Purchase	250	10	55	13,750.00
28-02-2004	Purchase	514	10	55	28,270.00
26-03-2015	Bonus	17,202	10	-	-
16-02-2020	Purchase	10,000	10	953	95,30,970
30-09-2020	Bonus	1,86,350	10	-	-
TOTAL		2,11,124			97,08,584

xix) **Mirik Rajendra Gogri**

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
09-07-1996	Merger with RCPL*	53,507	10	4	2,03,197
24-11-2001	Purchase	32,000	10	20	640,000
28-05-2002	Purchase	15,000	10	26	390,000
21-06-2002	Purchase	3,600	10	27	98,568
06-09-2002	Purchase	4,000	10	29	116,000
29-07-2003	Purchase	3,200	10	35	112,512
30-09-2010	Purchase	6,976	10	136	949,575
31-10-2010	Purchase	8,024	10	140	1,126,730
23-03-2012	Purchase	10,000	10	98	984,300
27-03-2012	Purchase	3,778	10	100	378,858
28-03-2012	Purchase	1,222	10	100	121,589
11-04-2012	Purchase	3,130	10	107	336,381
12-04-2012	Purchase	1,870	10	110	205,589
13-04-2012	Purchase	1,000	10	112	111,530
24-04-2012	Purchase	2,000	10	114	227,880
27-04-2012	Purchase	1,000	10	115	115,050
18-04-2013	Purchase	7,000	10	161	1,126,370
07-05-2013	Purchase	5,500	10	182	1,001,275
17-01-2014	Purchase	11,000	10	201	2,214,410
26-03-2015	Bonus	314,685	10	-	-
5-10-2020	Bonus	11,69,480	10	-	-
TOTAL		16,57,952			10,459,594

xx) **Renil Rajendra Gogri**

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
18-03-2009	Purchase	11078	10	37	415350
16-04-2009	Purchase	20,944	10	46	958,038
01-09-2010	Purchase	20,000	10	138	2,767,111
23-03-2012	Purchase	10,000	10	100	997,500
26-03-2012	Purchase	5,000	10	99	494,100
12-04-2012	Purchase	2,240	10	110	246,687
13-04-2012	Purchase	1,358	10	113	153,006
16-04-2012	Purchase	2,400	10	112	268,800
24-04-2012	Purchase	2,000	10	115	230,400
27-04-2012	Purchase	1,998	10	115	228,900
26-03-2015	Bonus	415630	10	-	-
05-10-2020	Bonus	9,31,729	10	-	-
TOTAL		1,424,377			67,59,892

xxi) **Seema Harshit Savla**

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/Acquisition Price (₹)	Consideration (₹)
05-02-2002	Purchase	8,208	10	23	1,88,784.00
05-09-2002	Purchase	7,500	10	29	2,17,500.00
06-03-2002	Purchase	200	10	25.91	5,182.00
19-06-2003	Purchase	2,000	10	39.28	78,560.00
24-06-2003	Purchase	500	10	36.43	18,215.00
09-07-2003	Purchase	250	10	44.45	11,112.50
10-07-2003	Purchase	300	10	41.12	12,336.00
01-08-2003	Purchase	200	10	44.9	8,980.00
02-08-2003	Purchase	9,800	10	35.16	3,43,536.00
13-08-2003	Purchase	3,428	10	48.5	1,66,258.00
20-08-2003	Purchase	1,000	10	40.73	40,730.00
22-08-2003	Purchase	600	10	42.24	25,344.00
27-08-2003	Purchase	15	10	50.4	756
31-08-2003	Purchase	24,570	10	37.5	9,21,375.00
31-08-2003	Purchase	1,612	10	37.5	60,450.00
02-09-2003	Purchase	1,500	10	59.09	88,635.00
04-09-2003	Purchase	100	10	57.32	5,732.00
05-09-2003	Purchase	2,000	10	61.09	1,22,180.00
05-09-2003	Purchase	1,000	10	61.09	61,090.00
05-09-2003	Purchase	1,500	10	61.09	91,635.00
09-09-2003	Purchase	6,559	10	64	4,19,776.00
01-10-2003	Purchase	500	10	79.61	39,805.00
01-10-2003	Purchase	100	10	102.97	10,297.00
03-10-2003	Purchase	300	10	86	25,800.00
03-10-2003	Purchase	300	10	86	25,800.00
06-10-2003	Purchase	4,800	10	40	1,92,000.00
30-06-2004	Purchase	200	10	80.44	16,088.00
22-09-2004	Purchase	400	10	95.02	38,008.00
23-09-2004	Purchase	100</			

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
23-05-2014	Purchase	4,723	10	398.83	18,83,674.09
16-09-2014	Purchase	1,000	10	747.55	7,47,550.00
26-03-2015	Bonus	4,41,583	10	-	-
17-04-2015	Purchase	69	10	810.45	55,921.05
26-05-2017	Purchase	1,000	10	497.77	4,97,770.00
12-06-2017	Purchase	200	10	491	98,200.00
12-07-2017	Purchase	200	10	552	1,10,400.00
01-02-2019	Purchase	100	10	599.32	59,932.00
01-02-2019	Purchase	400	10	600.32	2,40,128.00
07-03-2019	Purchase	2,601	10	637.4	1,657,877.4
21-08-2019	Purchase	25,000	10	459.87	11,496,823
22-08-2019	Purchase	25,000	10	451.34	11,283,454
15-11-2019	Gift	2,50,733	10	-	-
08-07-2020	Purchase	100	10	1393.45	1,39,345.00
05-10-2020	Bonus	34,42,506	10	-	-
31-03-2022	Purchase	11,000	10	440.78	48,48,582.00
TOTAL		45,67,514			7,22,63,795.76

xxii) Vishwa Harshit Savla

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
31-03-1995	Purchase	6,743	10	3.11	20970.73
09-07-1996	Bonus	20,020	10	-	-
16-03-2004	Gift	798	10	-	-
04-11-2004	Gift	11,250	10	-	-
08-11-2004	Gift	12,000	10	-	-
31-05-2010	Purchase	500	10	121.61	60,805.00
01-06-2010	Purchase	500	10	119.38	59,690.00
02-06-2010	Purchase	500	10	119.43	59,715.00
30-06-2010	Purchase	5,000	10	132.05	6,60,250.00
30-06-2010	Purchase	5,000	10	132.3	6,61,500.00
11-08-2010	Purchase	4,890	10	140.83	6,88,858.70
12-07-2012	Purchase	1,095	10	121.49	1,33,031.55
13-07-2012	Purchase	1,625	10	122.07	1,98,363.75
18-07-2012	Purchase	1,000	10	122.35	1,22,350.00
19-07-2012	Purchase	1,222	10	121.15	1,48,045.30
20-07-2012	Purchase	2,100	10	119.32	2,50,572.00
23-07-2012	Purchase	3,798	10	119.47	4,53,747.06
24-07-2012	Purchase	365	10	119.47	43,606.55
26-07-2012	Purchase	700	10	119.47	83,629.00
04-10-2012	Purchase	1,544	10	154.86	2,39,103.84
05-10-2012	Purchase	1,500	10	155.11	2,32,665.00
08-10-2012	Purchase	1,000	10	154.86	1,54,860.00
09-10-2012	Purchase	2,000	10	151.82	3,03,640.00
17-12-2012	Purchase	1,000	10	210.58	2,10,580.00
19-12-2012	Purchase	500	10	204.35	1,02,175.00
21-12-2012	Purchase	1,000	10	200.79	2,00,790.00
24-12-2012	Purchase	2,072	10	202.35	4,19,289.20
31-12-2012	Purchase	404	10	211.83	85,579.32
11-02-2014	Purchase	2,500	10	226.26	5,65,650.00
12-02-2014	Purchase	1,544	10	230.67	3,56,154.48
13-02-2014	Purchase	1,413	10	227.13	3,20,934.69
15-08-2014	Purchase	100	10	665.96	66,596.00
26-03-2015	Bonus	1,29,805	10	-	-
10-03-2016	Purchase	100	10	491.84	49,184.00
09-06-2016	Purchase	355	10	460.4	1,63,442.00
10-06-2016	Purchase	1,000	10	480.2	4,80,200.00
13-06-2016	Purchase	645	10	453.64	2,92,597.80
14-06-2016	Purchase	1,000	10	458.5	4,58,500.00
21-06-2016	Purchase	500	10	455.12	2,27,560.00
22-06-2016	Purchase	500	10	454.9	2,27,450.00
23-06-2016	Purchase	500	10	452.65	2,26,325.00
28-06-2016	Purchase	500	10	448	2,24,000.00
07-04-2017	Purchase	2,000	10	574.4	11,48,800.00
05-06-2018	Purchase	100	10	515	51,500.00
03-09-2018	Purchase	100	10	567.93	56,793.00
19-09-2018	Purchase	100	10	626.56	62,656.00
24-09-2018	Purchase	150	10	586.76	88,014.00
04-10-2018	Purchase	142	10	554.27	78,706.34
20-11-2018	Purchase	400	10	522.45	2,08,980.00
05-10-2021	Bonus	7,21,191	10	-	-
Total		9,54,571			1,09,47,640.31

xxiii) Jay Manilal Savla

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
17-03-2017	Transmission	51,047	10	-	-
05-10-2020	Bonus	2,42,400	10	-	-
Total		2,93,447			

xxiv) Jigna Hiren Shah

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
09.07.1996	Bonus	17,868	10	-	-
26-03-2015	Bonus	25,536	10	-	-
17-10-2017	Gift	43,700	10	-	-
05-10-2020	Bonus	3,47,232	10	-	-
Total		4,34,336			

xxv) Arati Tushar Sankhe

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
05-10-2020	Bonus	1,28,277	10	-	-
TOTAL		1,28,277			0.00

xxvi) Vikas Moreshwar Patil

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
03-11-2017	Purchase	100	10	536.75	53,675.00
05-09-2014	Purchase	100	10	744.4	74,440.37
09-09-2014	Purchase	100	10	741.49	74,148.90
10-07-2014	Purchase	100	10	519.91	51,990.49
11-07-2014	Purchase	100	10	512.87	51,286.51
14-02-2019	Purchase	100	10	555.76	55,576.00
15-07-2014	Purchase	100	10	532.98	53,297.76
17-03-2017	Purchase	100	10	588.59	58,859.12
17-10-2014	Purchase	100	10	747.27	74,726.78
20-03-2020	Purchase	100	10	492.99	49,298.95
20-10-2014	Purchase	100	10	733.65	73,365.00

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
21-08-2014	Purchase	100	10	714.56	71,455.51
22-04-2015	Purchase	100	10	733.65	73,365.00
27-08-2015	Purchase	100	10	552.75	55,275.00
09-07-2019	Purchase	130	10	514.42	66,874.50
12-05-2017	Purchase	138	10	536	73,968.00
07-06-2019	Purchase	150	10	556.65	83,496.65
15-12-2017	Purchase	150	10	549.89	82,482.85
27-03-2017	Purchase	150	10	579.37	86,905.12
22-10-2014	Purchase	16	10	681.6	10,905.46
09-07-2014	Purchase	200	10	530.97	1,06,193.26
16-06-2017	Purchase	200	10	499.98	99,995.00
28-08-2014	Purchase	200	10	768.27	1,53,653.32
29-05-2019	Purchase	200	10	572.25	1,14,449.10
05-06-2015	Purchase	20	10	618.08	12,361.50
02-08-2022	Purchase	225	10	422.91	95,152.85
03-11-2017	Purchase	250	10	535.65	1,33,910.95
18-04-2017	Purchase	280	10	570.53	1,48,337.60
20-02-2019	Purchase	300	10	573.09	1,71,925.25
11-09-2015	Purchase	31	10	521.6	16,169.45
12-06-2018	Purchase	400	10	520	2,08,000.00
18-12-2013	Purchase	400	10	189.88	75,948.33
30-10-2014	Purchase	40	10	693.45	27,738.00
10-10-2015	Purchase	50	10	478.38	23,919.00
15-06-2015	Purchase	50	10	572.85	28,642.50
18-02-2019	Purchase	50	10	579.1	28,955.00
23-03-2020	Purchase	70	10	449.96	31,497.20
27-03-2018	Purchase	70	10	512.8	35,896.00
31-08-2015	Purchase	70	10	570.95	39,965.84
01-02-2021	Purchase	100	10	681.42	68,141.15
04-04-2022	Purchase	100	10	424.99	42,498.50
05-04-2022	Purchase	100	10	442.5	44,250.00
10-03-2021	Purchase	100	10	671.71	67,171.30
15-03-2021	Purchase	100	10	671.57	67,157.00
15-10-2020	Purchase	100	10	812.92	81,292.30
29-03-2020	Purchase	100	10	439.6	43,960.00
30-07-2021	Purchase	150	10	678.47	1,01,770.00
14-12-2021	Purchase	20	10	565.8	11,316.00
25-05-2021	Purchase	239	10	757.9	1,81,136.25
22-12-2021	Purchase	240	10	516.04	1,23,847.55
19-05-2021	Purchase	250	10	773.31	1,93,327.80
24-04-2015	Purchase	30	10	693.45	20,803.50
23-12-2021	Purchase	350	10	520.88	1,82,305.05
14-10-2020	Purchase	400	10	821.29	3,28,513.65
18-11-2021	Purchase	40	10	532.39	21,295.25
25-08-2020	Purchase	500	10	3480	17,29,987.80
03-11-2021	Purchase	50	10	579	28,950.00
04-03-2022	Purchase	50	10	459.05	22,952.25
11-11-2021	Purchase	50	10	557.76	27,887.59
20-05-2021	Purchase	50	10	758.96	37,948.00
23-02-2022	Purchase	50	10	494.35	24,717.50
31-05-2021	Purchase	50	10	734.33	36,716.25
05-10-2020	Bonus share	26236	10	-	-
Total		34,675			63,16,057.41

xxvii) Kalika Amit Mishra

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
15-03-2018	Purchase	389	10	542.57	2,11,059.73
14-03-2018	Purchase	2,000	10	544.31	10,88,620.00
16-03-2018	Purchase	3,000	10	548.44	16,45,320.00
20-07-2020	Purchase	1,000	10	1,542.28	15,42,280.00
05-10-2020	Bonus	19,167	10	-	-
TOTAL		25,556			44,87,279.73

xxviii) Hirman Savla

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
09-06-2022	Gift	10,000	10	-	-
Total		10,000			

xxix) Kenisha Savla

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
09-06-2022	Gift	10,000	10	-	-
Total		10,000			

xxx) Saswat Trusteeship Private Limited (Paridhi Business Trust)

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
16/06/2020	Purchase	95,622	10	950	9,08,99,522
18/08/2020	Purchase	50,000	10	951	4,75,50,005
5/10/2020	Bonus	4,50,000	10	-	-
Total		5,95,622			13,84,49,527

xxxi) Gloire Trusteeship Services Private Limited (Tulip Family Trust)

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
28-06-2019	Gift	228,140	10	-	-
05-10-2020	Bonus	705,000	10	-	-
Total		9,33,140			

xxxii) Alabhya Trusteeship Private Limited (Aashayv Business Trust)

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xi) Aarti Life Science LLP

Date of Transaction	Nature of Transaction	No. of Equity Shares	Face Value (₹)	Issue/ Acquisition Price (₹)	Consideration (₹)
21.08.2008	Purchase	1,545	54.65	-	84,434
26.03.2015	Bonus	1,775	10	-	-
05.10.2020	Bonus	10,257	10	-	-
	Total	13,577			84,434

* Note:
 RCPL- Rashesh Chemical and Pharmaceuticals Limited
 MCPL- Marjarati Chemicals Private Limited
 RCIL- Rupal Chemical Industries Limited
 MPPL- Marjarati Plastisizer Private Limited
 Rashesh Chemical and Pharmaceuticals Limited, Marjarati Chemicals Private Limited, Rupal Chemical Industries Limited, Marjarati Plastisizer Private Limited were amalgamated into Aarti Drugs Limited pursuant to the scheme of amalgamation approved by Hon'ble High Court Bombay dated 17th day of May, 1996

8. NO DEFAULTS

There are no defaults subsisting in the payment of dividend due to any shareholder or repayment of any term loans or interest payable thereon to any financial institution or banking companies. Further the Company has not issued any deposits, debentures or preference shares.

9. CONFIRMATIONS FROM THE COMPANY AS PER THE PROVISIONS OF THE BUYBACK REGULATIONS AND THE COMPANIES ACT:

- all the Equity Shares of the Company are fully paid-up;
- the Company has not undertaken a buyback of any of its securities during the period of 1 (one) year immediately preceding the date of Board Meeting;
- the Company shall not issue and allot any shares or other specified securities including by way of bonus or conversion of employee stock options/outstanding instruments into Equity Shares, from the date of the board resolution for the Buyback till the expiry of the buyback period, i.e., the date on which the payment of consideration is made to the shareholders who have accepted the Buyback ("Buyback Period");
- The Company, as per provisions of 24(i)(f) of Buyback Regulations, shall not raise further capital for a period of one year from the date of completion of payment to shareholders under this buyback except in discharge of its subsisting obligations;
- the Company, as per the provisions of Section 68(8) of the Act, will not make any further issue of the same kind of shares or other securities including allotment of new shares under Section 62(1)(a) or other specified securities within a period of 6 (six) months after the expiry of the Buyback except by way of bonus shares or equity shares issued in order to discharge subsisting obligations such as conversion of warrants, stock option schemes, sweat equity or conversion of preference shares or debentures into Equity Shares (Subsisting Obligations);
- the Company shall not Buyback locked-in Equity Shares and non-transferable Equity Shares until the pendency of the lock-in or till the Equity Shares become transferable;
- the Company shall not Buyback its Equity Shares or other specified securities from any person through negotiated deal whether on or off the stock exchanges or through spot transactions or through any private arrangement in the implementation of the Buyback;
- that the funds borrowed from banks and financial institutions, if any, will not be used for the Buyback;
- The Company has outstanding facilities with lenders. In accordance with Regulation 5(i)(c) and Schedule I clause (xii) of the Buy-back Regulations, it is confirmed that there is no breach of any covenants of the loans taken from all the lenders including the consortium of lenders. Further, all the lenders including consortium of lenders have also provided their written and prior consent for the proposed Buy-Back. The Company shall not Buy-back its Equity Shares from any person through negotiated deals, whether on or off the Stock Exchanges or through spot transactions or through any private arrangement;
- the Company is in compliance with the Regulation 38 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), and will comply with the said Regulation at all times during the Buy-Back Period. Pursuant to the proposed Buyback and depending on the response to the Buyback, the voting rights of the members of the Promoter and Person in Control in the Company may increase or decrease from their existing shareholding in the total equity capital and voting rights of the Company. The Company confirms that after the completion of the Buyback, the non-promoter shareholding of the Company shall not fall below the minimum level required as per Regulation 38 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Any change in voting rights of the Promoter and Person in Control of the Company pursuant to completion of Buyback will not result in any change in control over the Company;
- the aggregate amount of the Buyback i.e. up to ₹59,85,00,000/- (Rupees Fifty Nine Crores Eighty Five Lakhs only) does not exceed 10% of the aggregate of the total paid-up capital and free reserves of the Company as per Audited Financial Statements;
- the maximum number of Equity Shares proposed to be purchased under the Buyback up to 6,65,000 (Six Lakhs Sixty Five Thousand), does not exceed 25% of the total number of Equity Shares in the paid-up Equity Share capital as per the Audited Financial Statements;
- The Company has not undertaken a buyback of any of its securities during the period of one year immediately preceding the date of this Board meeting;
- the Company shall not make any offer of buyback within a period of one year reckoned from the date of expiry of the Buyback Period i.e., the date on which the payment of consideration is made to the shareholders who have accepted the Buyback;
- the ratio of the aggregate of secured and unsecured debts (standalone as well as consolidated) owed by the Company shall not be more than twice the paid-up equity share capital and free reserves, after the Buyback as prescribed under the Buyback Regulations, the Companies Act, the rules made thereunder and other applicable laws;
- Company has complied and shall continue to comply with Section 70 of the Companies Act, wherein:
 - It shall not directly or indirectly purchase its own shares:
 - through any subsidiary company including its own subsidiary companies; or
 - through any investment company or group of investment companies; or
 - There are no defaults subsisting in the repayment of deposits, interest payment thereon, redemption of debentures or interest payment thereon or redemption of preference shares or payment of dividend due to any shareholder, or repayment of any term loans or interest payable thereon to any financial institution or banking company, in the last three years.
 - The Company is in compliance with the provisions of Sections 92, 123, 127 and 129 of the Companies Act.
- there is no pendency of any scheme of amalgamation or compromise or arrangement pursuant to the provisions of the Companies Act as on date;
- The Buyback shall be completed within a period of 1 year from the date of passing of board resolution; the Company shall not withdraw the Buyback offer after the public announcement of the offer of the Buyback is made, except where any event or restriction may render Company unable to effect Buyback;
- the Company is not undertaking the Buyback to delist its equity shares other specified securities from the stock exchange;
- Consideration of the Equity Shares bought back by the Company will be paid only by way of cash;
- The Company shall transfer from its free reserves or securities premium account and/ or such other sources as may be permitted by law, a sum equal to the nominal value of the Equity Shares bought back through the Buyback to the capital redemption reserve account and the details of such transfer shall be disclosed in its subsequent audited financial statements.

10. CONFIRMATION BY THE BOARD:

The Board of Directors of the Company has confirmed that it has made a full enquiry into the affairs and prospects of the Company and has formed the opinion:

- Immediately following the date of the board meeting approving the Buyback there will be no grounds on which the Company could be found unable to pay its debts;
- As regards the Company's prospects for the year immediately following the date of the board meeting approving the Buyback and having regard to the Board's intentions with respect to the management of the Company's business during that year and to the amount and character of the financial resources which will, in the Board's view, be available to the Company during that year, the Company will be able to meet its liabilities as and when they fall due and will not be rendered insolvent within a period of one year from the date of the Board meeting;
- In forming an opinion as aforesaid, the Board has taken into account the liabilities, as if the Company were being wound up under the provisions of the Companies Act 1956, Companies Act 2013 or the Insolvency and Bankruptcy Code, 2016, as applicable (including prospective and contingent liabilities) as amended from time to time.

11. THE TEXT OF THE REPORT DATED ADOPTED BY THE BOARD OF DIRECTORS MEETING ADDRESSED TO THE BOARD OF DIRECTORS BY THE COMPANY'S AUDITORS ON THE PERMISSIBLE CAPITAL PAYMENT OPINION FORMED BY DIRECTORS REGARDING INSOLVENCY IS REPRODUCED BELOW:

Quote

The report dated July 21, 2023 received from, Kirtane & Pandit LLP, Chartered Accountants, the statutory auditors of the Company, addressed to the Board of Directors of the Company is reproduced as under:

To,
 The Board of Directors
 Aarti Drugs Limited
 Mahendra Industrial Estate, Ground Floor,
 Plot No.109-D, Road No.29,
 Sion East, Mumbai 400 022

Dear Sir,

Statutory Auditor's Report in respect of proposed buyback of equity shares by Aarti Drugs Limited ("the Company") in terms of clause (xi) of Schedule A of Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018, as amended (the "Buyback Regulations")

- This report is issued in accordance with the terms of our engagement letter dated 17th July, 2023.
- We, Kirtane & Pandit LLP, Chartered Accountants (Firm Registration Number 105215W/W100057), the Statutory Auditors of Aarti Drugs Limited (the "Company"), have been informed by the Management of the Company that the Board of Directors of the Company has approved a proposed buyback of equity shares of the Company at its meeting held on 21st July 2023, in pursuance of the provisions of Section 68, 69 and 70 of the Companies Act, 2013 (the "Act") and Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018, as amended (the "Buyback Regulations").
- The accompanying Statement of permissible capital payment ("Annexure A") as at 31st March, 2023 (hereinafter referred together as the "Statement") is prepared by the Management of the Company, and same is initiated by us for identification purposes only.

MANAGEMENT'S RESPONSIBILITY FOR THE STATEMENT

- The Management of the Company is responsible for the preparation of the Statement in accordance with Section 68 (2)(c) of the Act, including the computation of the amount of the permissible capital payment, preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes collecting, collating and validating data and designing implementing and monitoring of internal controls suitable for ensuring compliance with all applicable guidelines issued in connection with the proposed buy back of equity shares of the Company and to perform a reasonable assurance engagement on the Statement, which we have initiated for determination purposes only.
- The Board of Directors are responsible to make a full inquiry into the affairs and prospects of the Company and to form an opinion that the Company will not be rendered insolvent within a period of one year from the date of meeting at which the proposal for buy-back was approved by the Board of Directors of the Company.

AUDITOR'S RESPONSIBILITY FOR THE STATEMENT

- Pursuant to the requirements of the Act and Buyback Regulations, it is our responsibility to provide reasonable assurance on:
 - we have inquired into the state of affairs of the Company in relation to the audited standalone and consolidated financial statements for the year ended 31st March 2023;
 - the amounts used for computing the permissible capital payment as stated in Annexure A, have been properly determined considering the audited standalone and consolidated financial statements of the Company for the Year ended 31st March 2023 and the computation is in accordance with Section 68(2)(c) of the Act;
 - The Board of Directors of the Company in their meeting dated 21st July 2023 have formed the opinion as specified in clause (x) of Schedule I to the SEBI Buyback Regulations, on reasonable grounds and that the Company will not, having regard to its state of affairs, be rendered insolvent within a period of one year from the date of passing of Board meeting resolution dated 21st July 2023.
- The standalone and consolidated financial statements referred to in paragraph 4 above, which we have considered for the purpose of this report, have been audited by us.
- We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes, issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
- We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

OPINION

- Based on our examination, as stated above and according to the information, explanations and written representations provided to us by the Management of the Company, we report that:
 - we have inquired into the state of affairs of the Company in relation to the audited standalone and consolidated financial statements for the year ended 31st March 2023.;
 - The amount of permissible capital payment towards the proposed buy back of equity shares as stated in Annexure A is in accordance with Section 68(2)(c) of the Act;
 - The Board of Directors of the Company in their meeting dated 21st July 2023 have formed the opinion as specified in clause (x) of Schedule I to the SEBI Buyback Regulations, on reasonable grounds and that the Company will not, having regard to its state of affairs, be rendered insolvent within a period of one year from the date of passing of Board meeting resolution dated 21st July 2023.

RESTRICTION ON USE

- This report is addressed to and provided to the Board of Directors of the Company pursuant to the requirements of the Act and the Buyback Regulations, solely to enable the Board of Directors of the Company to include it (a) in the explanatory statement to be included in the postal ballot notice to be circulated to shareholders (b) in the public announcement to be made to the shareholders of the Company, (c) in the letter of offer to be filed with Securities & Exchange Board of India, the Stock Exchanges, the Registrar of Companies as required by the Act and the Buyback Regulations, should not be used for any other purpose or by any other person. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior concern in writing. We have no responsibility to update this report for events and circumstances after the date of this report.

For Kirtane & Pandit LLP,
 Chartered Accountants,
 FRN: 105215W/W100057

Aditya A. Kanetkar
 Partner
 M. No. 149037
 UDIN: 23149037BGUGKW8476

Place: Mumbai
 Date: 21st July, 2023
Annexure A

(Amount in Lakhs)

Particulars	As at March 31, 2023 (Standalone)	As at March 31, 2023 (Consolidated)
Equity Share Capital- Subscribed and Paid-up	9,260.00	9,260.00
Free Reserves		
Securities Premium Account	0.00	0.00
General Reserve	6,055.21	6,055.21
Surplus in Statement of Profit and Loss	94,713.23	1,02,053.49
TOTAL	1,10,028.44	1,17,368.71
Maximum amount permissible for the Buy-back i.e., Lower of 10% of total paid up equity capital and free reserves		11,002.84
Amount approved by the Board of Directors for buy-back in the meeting held on 21st July, 2023		5,985.00

Unquoted

12. PRIOR APPROVAL FROM LENDERS

As on the date of this Public Announcement, the Company has outstanding facilities with lenders. In accordance with Regulation 5(i)(c) and Schedule I clause (xii) of the Buy-back Regulations, it is confirmed that there is no breach of any covenants of the loans taken from all the lenders including the consortium of lenders. Further, all the lenders including consortium of lenders have also provided their written and prior consent for the proposed Buy-Back

13. RECORD DATE AND SHAREHOLDER'S ENTITLEMENT

- As required under the Buyback Regulations, the Company has fixed August 4, 2023 as the record date (the "Record Date") for the purpose of

determining the entitlement and the names of the equity shareholders who are eligible to participate in the Buyback. Eligible Shareholders will receive a letter of offer along with a Tender offer form indicating their entitlement.

- As required under the Buyback Regulations, the dispatch of the letter of offer shall be through electronic mode in accordance with the provisions of the Companies Act within two (2) working days from the Record Date. If the Company receives a request from any Eligible Shareholder to receive a copy of the letter of offer in physical form, the same shall be provided.
- The Equity Shares to be bought back as part of the Buyback are divided into two categories:
 - Reserved category for small shareholders (as defined below); and
 - General category for all Eligible Shareholders.
- As defined in Regulation 2(i)(n) of the Buyback Regulations, a "small shareholder" is a shareholder who holds equity shares having market value, on the basis of closing price on the stock exchange having highest trading volume as on Record Date, of not more than ₹2,00,000/- (Rupees Two Lakhs only).
- In accordance with Regulation 6 of the Buyback Regulations, 15% (fifteen percent) of the number of Equity Shares which the Company proposes to buyback or such number of Equity Shares entitled as per the shareholding of small shareholders as on the Record Date, whichever is higher, shall be reserved for the small shareholders as part of this Buyback.
- On the basis of the shareholding on the Record Date, the Company will determine the entitlement of each Eligible Shareholder, including small shareholders, to tender their Equity Shares in the Buyback. This entitlement for each Eligible Shareholder will be calculated based on the number of Equity Shares held by the respective shareholder on the Record Date and the ratio of the Buyback applicable in the category to which such shareholder belongs. The final number of Equity Shares that the Company will purchase from each Eligible Shareholder will be based on the total number of Equity Shares tendered. Accordingly, the Company may not purchase all of the Equity Shares tendered by an Eligible Shareholder.
- In accordance with Regulation 9(x) of the Buyback Regulations, in order to ensure that the same shareholders with multiple demat accounts/folios do not receive a higher entitlement under the small shareholder category, the Company will club together the Equity shares held by such shareholders with a common Permanent Account Number (PAN) for determining the category (small shareholder or general) and entitlement under the Buyback. In case of joint shareholding, the Company will club together the Equity shares held in cases where the sequence of the PANs of the joint shareholders is identical. In case of physical shareholders, where the sequence of PANs is identical, the Company will club together the Equity shares held in such cases. Similarly, in case of physical shareholders where PAN is not available, the Company will check the sequence of names of the joint holders and club together the Equity shares held in such cases where the sequence of name of joint shareholders is identical. The shareholding of institutional investors like mutual funds, pension funds/trusts, insurance companies, clearing members etc. with common PAN will not be clubbed together for determining the category and will be considered separately, where these Equity Shares are held for different schemes and have a different demat account nomenclature based on information prepared by the registrar and transfer agent (the "Registrar") as per the shareholder records received from the depositories.
- After accepting the Equity Shares tendered on the basis of entitlement, the Equity Shares left to be bought back, if any, in one category shall first be accepted, in proportion to the Equity Shares tendered over and above their entitlement in the offer by Eligible Shareholders in that category, and thereafter from Eligible Shareholders who have tendered over and above their entitlement in other category.
- The participation of Eligible Shareholders in the Buyback is voluntary. Eligible Shareholders can choose to participate and get cash in lieu of shares to be accepted under the Buyback or they may choose not to participate. Eligible Shareholders may also accept a part of their entitlement. Eligible Shareholders also have the option of tendering additional shares (over and above their entitlement) and participate in the shortfall created due to non-participation of some other Eligible Shareholders, if any. If the Buyback entitlement for any shareholder is not a round number, then the fractional entitlement shall be ignored for computation of entitlement to tender Equity Shares in the Buyback.
- The maximum tender under the Buyback by any Eligible Shareholder cannot exceed the number of Equity Shares held by the Eligible Shareholder as on the Record Date. In case the Eligible Shareholder holds Equity Shares through multiple demat accounts, the tender through a demat account cannot exceed the number of Equity Shares held in that demat account.
- The Equity Shares tendered as per the entitlement by the Eligible Shareholder as well as additional Equity Shares tendered, if any, will be accepted as per the procedure laid down in the Buyback Regulations. The settlement of the tenders under the Buyback will be done using the "Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeovers Buy Back and Delisting" notified under the SEBI Circulars.
- Small Shareholders holdings of multiple demat accounts would be clubbed together for identification of small shareholder if sequence of Permanent Account Number for all holders is matching. Similarly, in case of physical shareholders, if the sequence of names of joint holders is matching, holding under such folios should be clubbed together for identification of small shareholder.
- Eligible Shareholders will have to transfer their Equity Shares from the same demat account in which they were holding such Equity Shares as on the Record Date, and in case of multiple demat accounts, Eligible Shareholders are advised to tender the applications separately from each demat account in which they hold the Equity Shares as on the Record Date. In case of any changes in the demat account in which the Equity Shares were held as on Record Date, such Eligible Shareholders should provide sufficient proof of the same to the Registrar to the Buyback and such tendered Equity Shares may be accepted subject to appropriate verification and validation by the Registrar to the Buyback.
- Participation in the Buyback by shareholders will trigger the Buyback Tax in India and such tax is to be discharged by the Company. Any income received by Eligible Shareholders pursuant to the Buyback of shares will not be included in the total taxable income of such shareholders. The Buyback will also be chargeable to securities transaction tax in India. The shareholders are advised to consult their own legal, financial and tax advisors prior to participating in the Buyback.
- Detailed instructions for participation in the Buyback (tender of Equity Shares in the Buyback) as well as the relevant time table will be included in the letter of offer to be sent in due course to the Eligible Shareholders.

14. PROCESS AND METHODOLOGY FOR THE BUYBACK

- The Buyback is open to all Eligible Shareholders, i.e., the shareholders who on the Record Date were holding Equity Shares either in physical form ("Physical Shares") and the beneficial owners who on the Record Date were holding Equity Shares in the dematerialized form ("Demat Shares"). Additionally, the Buyback shall, subject to applicable laws, be facilitated by tendering of Equity Shares by the shareholders and settlement of the same, through the stock exchange mechanism as specified in the SEBI Circulars.
- The Buyback will be implemented using the "Mechanism for acquisition of shares through Stock Exchange" notified vide the SEBI Circulars and in accordance with the procedure prescribed in the Companies Act and the SEBI Buyback Regulations, and as may be determined by the Board, on such terms and conditions as may be permitted by law from time to time.
- For implementation of the Buyback, the Company has appointed Ghalla Bhansali Stock Brokers Private Limited as the registered broker to the Company ("Company's Broker") through whom the purchases and settlement on account of the Buyback would be made by the Company. The contact details of the Company's Broker are as follows:
Ghalla Bhansali Stock Brokers Private Limited
Address : Devansh, 133 D.S.P Road, Dadar (East), Mumbai 400014
Tel. No.: +91 22 4049 7000/200/ 2414 7000/2415 7000
Contact Person: Mr. Paresh Visharia
Email: pareshv@ghallabhansali.com; **Website:** www.ghallabhansali.com;
SEBI Registration Number: IN2000236038
Corporate Identity Number: U67120MH1996PTC100233
- The Company will request both the Stock Exchanges, to provide the separate acquisition window ("Acquisition Window") to facilitate placing of sell orders by Eligible Shareholders who wish to tender their Equity Shares in the Buyback. BSE will be the designated stock exchange for the purpose of this Buyback. The details of the Acquisition Window will be specified by the Stock Exchanges from time to time.
- During the tendering period, the order for selling the Equity Shares will be placed in the Acquisition Window by Eligible Shareholders through their respective stock brokers during normal trading hours of the secondary market. The stock brokers ("Seller Member(s)") can enter orders for demat shares as well as physical shares.
- Modification/cancellation of orders and multiple bids from a single Eligible Shareholder will only be allowed during the tendering period of the Buyback. Multiple bids made by a single Eligible Shareholder for selling Equity Shares shall be clubbed and considered as "one bid" for the purposes of acceptance.
- The cumulative quantity tendered shall be made available on the website of the Stock Exchanges throughout the trading sessions and will be updated at specific intervals during the tendering period.

