



# VEERKRUPA JEWELLERS Ltd.

**Head Office:** Shop No. 7, Vrundavan Residency, Nr. Satyam  
School Opp. Dharmnath Prabhu Society, Naroda,  
Ahmedabad • 382330, GUJARAT.  
Mo.: 9157237631, 91731 46157

Date: 20 April, 2023

To,  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

BSE Scrip Code: 543545

Sub: Statement of deviation or variation in the use of proceeds of Initial Public Offer.

Dear Sir/ Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds, from the objects stated in the Letter of Offer for Initial Public Offer of the Company. A statement confirming that there is no deviation or variation in the utilisation of these proceeds for quarter ended December 31, 2022, duly reviewed by the Audit Committee is attached.

You are requested to take the same on record.

Thanking you

Yours Faithfully,  
**For Veerkrupa Jewellers Limited**

**Mr. Chirag Arvind Shah**  
Managing Director  
DIN: 08561827

E-mail.: [complianceveerkrupa@gmail.com](mailto:complianceveerkrupa@gmail.com)

Website : [www.veerkrupajewellers.com](http://www.veerkrupajewellers.com)

**Branch Office : Shop No. 9, Satva-2, Opp. Sangani Platium, Narol, Ahmedabad. Mo.: 9426894755**

CIN : U36910GJ2019PLC109894 GSTIN : 24AAHCV0966GJZ9

PAN NO.: AAHCV0966G



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## STATEMENT OF DEVIATION I VARIATION IN UTILISATION OF FUNDS RAISED FOR THE QUARTER ENDED 31 ST DECEMBER, 2022.

S. No	Name of listed entity	VEERKRUPA JEWELLERS LIMITED
1	Mode of Fund Raising	PUBLIC ISSUES
2	Date of Raising Funds	18/07/2022
3	Amount Raised	810 LAKH  (30,00,000 Equity Shares at the Issue Price of Rs. 27 each aggregating Rs 810.00 Lakhs)
4	Report filed for Quarter ended	31-12-2022
5	Monitoring Agency	NA
6	Monitoring Agency Name, if applicable	NA
7	Is there a Deviation / Variation in use of funds raised	NO
8	If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Shareholder	NA
9	If Yes, Date of shareholder Approval	NA
10	Ex planation for the Deviation I Variation	NA
11	Comments of the Audit Committee after review	No comment
12	Comments of the auditors, None jf any	No Comment



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Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
To meet the Working Capital requirements and General Corporate Expenses and To meet the expenses of the Issue.	NA	810 Lakh of	NA	810 Lakh of	NIL	---

Note: Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer etc.

**For Veerkrupa Jewellers Limited**

**Mr. Chirag Arvind Shah**  
Managing Director  
DIN: 08561827

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