



Veranda Learning Solutions Limited

(formerly Veranda Learning Solutions Private Limited)

(formerly Andromeda Edutech Private Limited)

22nd May, 2023

**To
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001**

**To
The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block, Bandra-Kurla
Complex, Bandra (East), Mumbai – 400 051**

Scrip Code: 543514

Scrip Code: VERANDA

Dear Sir / Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “SEBI Listing Regulations”) - Acquisitions by a Wholly Owned Subsidiary.

Pursuant to Regulation 30 of the SEBI Listing Regulations, this is to inform you that **Veranda Administrative Learning Solutions Private Limited (“VALSPL”)**, a wholly owned subsidiary of the Company, has entered into definitive agreements/binding term sheets for the acquisition (as defined under Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the companies listed below:

1. Six Phrase Edutech Private Limited
2. Neyyar Academy Private Limited
3. Neyyar Education Private Limited
4. Educare Infrastructure Services Private Limited
5. Phire Learning Solutions Private Limited
6. SmartBridge Educational Services Private Limited
7. Bassure Solutions Private Limited

The details in relation to such proposed acquisitions, as required under the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated **9th September, 2015** is enclosed as **“Annexure-A to G”**.

Kindly take the same on record and display the same on the website of your exchange.

**Thanks & Regards
For Veranda Learning Solutions Limited**

**M Anantharamakrishnan
Company Secretary & Compliance Officer
M. No: ACS-7187**

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CIN: L74999TN2018PLC125880

Annexure -A	
Particulars	
a) Name of the target entity, details in brief such as size, turnover etc.;	Six Phrase Edutech Private Limited (" Six Phrase ") Assets size: INR 4.02 Crores (FY 2021-22)
b) Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms-length";	The initial acquisition of shares of Six Phrase does not fall under related party transaction as per provisions of the Companies Act 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Promoter/Promoter Group/group Companies of the Company have no interest in the said acquisition.
c) Industry to which the entity being acquired belongs;	Six Phrase is in the education industry.
d) Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Veranda Administrative Learning Solutions Private Limited's (subsidiary of Veranda Learning Solutions Limited) main objects are to carry on the business of both formal and informal education both organically and by acquisition of entities to train students in both India and abroad for various educational programs including curricular, co-curricular or extra-curricular activities and training for all competitive examinations. The acquisition of the target entity is in line with and is a natural extension of the business of the acquiring entity and the VLS group.
e) Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
f) Indicative time period for completion of the acquisition;	98% of the equity share capital of Six Phrase on or before 31/07/2023 (" First Tranche Shares ") & the balance equity shares aggregating to 2% of the equity share capital and 100% of the preference share capital (" Second Tranche Shares ") will be acquired on or before 36 months from the first tranche closing.
g) Nature of consideration - whether cash consideration or share swap and details of the same;	Consideration for First Tranche Shares shall be payable by way of cash consideration for 27% of the equity share capital and share swap of equity shares of VLS for 71% totalling to 98% of the equity share capital, and the consideration for Second Tranche Shares shall be payable by way of a combination of cash consideration, share swap of equity shares of VLS, or both at the discretion of VLS.
h) Cost of acquisition or the price at which the shares are acquired;	INR 60.00 Crores for the First Tranche Shares and the consideration payable for Second Tranche Shares shall be determined based on the performance of Six Phrase for the financial year 2025-26 with a floor price of INR 40.00 Crores.
i) Percentage of shareholding / control acquired and / or number of shares acquired;	1) 98% of the equity share capital as per timelines mentioned above in (f) 2) 2% of the equity share capital and 100% of the preference shares as per timelines mentioned above in (f)
j) Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in	Six Phrase is engaged in the business of placement / employability training, technical training, aptitude & soft skills training, Learning Management System (LMS) – E Learning platform and online assessment portal, English

<p>which the acquired entity has presence and any other significant information (in brief);</p>	<p>language and finance training having its target customers as colleges and other educational institutions.</p> <p>Six Phrase was incorporated on 27 April 2023 and is based in India.</p> <p>Last 3 (three) years turnover of business acquired: FY 2019-20: INR 7.26 Crores FY 2020-21: INR 8.89 Crores FY 2021-22: INR 11.50 Crores</p>
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Annexure -B

Particulars	
a) Name of the target entity, details in brief such as size, turnover etc.;	NEYYAR ACADEMY PRIVATE LIMITED (“ Neyyar Academy ”) Assets size: INR 0.48 Crores (FY 2021-22)
b) Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms-length”;	The initial investment into, and acquisition of shares of, Neyyar Academy do not fall under related party transaction as per provisions of the Companies Act 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Promoter/Promoter Group/Group Companies of the Company have no interest in the said acquisition.
c) Industry to which the entity being acquired belongs;	Neyyar Academy is in the education industry.
d) Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Veranda Administrative Learning Solutions Private Limited’s (subsidiary of Veranda Learning Solutions Limited) main objects are to carry on the business of both formal and informal education both by organically and by acquisition of entities to train students in both India and abroad for various educational programs including curricular, co-curricular or extra-curricular activities and training for all competitive examinations. The acquisition of the target entity is in line with and is a natural extension of the business of the acquiring entity and the VLS group.
e) Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
f) Indicative time period for completion of the acquisition;	Primary investment into the target and acquisition of shares in aggregate representing 76% of the share capital of the target shall be completed on or before 31/07/2023 (“ First Tranche Shares ”) and balance shares representing 24% of the share capital shall be acquired within 30 days from the approval of the audited financial statements of the target for financial year 2024-25 (“ Second Tranche Shares ”)
g) Nature of consideration – whether cash consideration or share swap and details of the same;	Cash consideration for the primary investment, consideration for First Tranche Shares is payable by way of cash consideration for 25% of the share capital and share swap of equity shares of VLS for 51%, totalling to 76% of the share capital and consideration for Second Tranche Shares shall be payable, by way of a combination of cash consideration and share swap of equity shares of VLS, at the discretion of VLS.
h) Cost of acquisition or the price at which the shares are acquired;	INR 8.53 Crores for primary investment and acquisition of the First Tranche Shares. In addition, additional consideration is to be paid based on free cash flows as on closing date. The consideration payable for the Second Tranche Shares is to be determined based on performance of Neyyar Academy for the financial year 2024-25.
i) Percentage of shareholding / control acquired and / or number of shares acquired;	1) 76% of the share capital as per the timelines referred in (f) 2) 24% of the share capital as per the timelines referred in (f)

<p>j) Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);</p>	<p>Neyyar Academy is engaged in the business of academic coaching for PSC exams and other competitive exams like SSC, UPSC, RRB, etc.</p> <p>Neyyar Academy was incorporated on 22/05/2017 and is based in India.</p> <p>Last 3 (three) years turnover: FY 2019-20: INR 1.47 Crores FY 2020-21: INR 0.89 Crores FY 2021-22: INR 1.56 Crores</p>
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Annexure -C

Particulars	
a) Name of the target entity, details in brief such as size, turnover etc.;	NEYYAR EDUCATION PRIVATE LIMITED (" Neyyar Publications ") Assets size: INR 0.95 Crores (FY 2021-22)
b) Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms-length";	The Initial acquisition of shares of Neyyar Publications does not fall under related party transaction as per provisions of the Companies Act 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Promoter/Promoter Group/Group Companies of the Company have no interest in the said acquisition.
c) Industry to which the entity being acquired belongs;	Neyyar Publications is in the education industry
d) Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Veranda Administrative Learning Solutions Private Limited's (subsidiary of Veranda Learning Solutions Limited) main objects are to carry on the business of both formal and informal education both organically and by acquisition of entities to train students in both India and abroad for various educational programs including curricular, co-curricular or extra-curricular activities and training for all competitive examinations. The acquisition of the target entity is in line with and is a natural extension of the business of the acquiring entity and the VLS group.
e) Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
f) Indicative time period for completion of the acquisition;	Primary investment into the target and acquisition of First Tranche Shares, in aggregate representing 76% of the share capital of the target shall be completed on or before 31/07/2023 (" First Tranche Shares ") and balance shares representing 24% of the share capital shall be acquired within 30 days from the approval of the audited financial statements of the target for financial year 2024-25 (" Second Tranche Shares ")
g) Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration for the primary investment, consideration for the First Tranche Shares shall be paid by way of cash consideration for 16% of the share capital of the target and share swap of equity shares of VLS for 60%, totalling to 76% of the share capital of the target. In addition, additional consideration is to be paid based on free cash flows as on closing date. The consideration for Second Tranche Shares shall be payable, by way of a combination of cash consideration and share swap of equity shares of VLS, at the discretion of VLS.
h) Cost of acquisition or the price at which the shares are acquired;	INR 13.75 Crores for primary investment and acquisition of First Tranche Shares. In addition, additional consideration is to be paid based on free cash flows as on closing date. The consideration payable for the Second Tranche Shares is to be determined based on performance of Neyyar Publications for the financial year 2024-25.

<p>i) Percentage of shareholding / control acquired and / or number of shares acquired;</p>	<p>1) 76% of the share capital as per the timelines referred in (f) 2) 24% of the share capital as per the timelines referred in (f)</p>
<p>j) Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);</p>	<p>Neyyar Publications is in education industry of providing academic publications of books and study materials for various courses and competitive exams.</p> <p>Neyyar Publications was incorporated on 28/02/2018 and is based in India.</p> <p>Last 3 (three) years turnover: FY 2019-20: INR 11.04 Crores FY 2020-21: INR 5.52 Crores FY 2021-22: INR 4.17 Crores</p>

Annexure -D

Particulars	
a) Name of the target entity, details in brief such as size, turnover etc.;	Educare Infrastructure Services Private Limited (“Educare”) Assets size: Book Value : INR 6.58 Crores (FY 2021-22) Market Value: INR 25 crores (latest Govt guideline value)
b) Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms-length”;	The initial acquisition of shares of Educare does not fall under related party transaction as per provisions of the Companies Act 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Promoter/Promoter Group/group companies of the Company have no interest in the said acquisition.
c) Industry to which the entity being acquired belongs;	Educare operates in the education industry.
d) Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Veranda Administrative Learning Solutions Private Limited’s (a wholly owned subsidiary of Veranda Learning Solutions Limited) main objects are to carry on the business of both formal and informal education both organically and by acquisition of entities to train students in both India and abroad for various educational programs including curricular, co-curricular or extra-curricular activities and training for all competitive examinations. The acquisition of the target entity is in line with and is a natural extension of the business of the acquiring entity and the VLS group.
e) Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
f) Indicative time period for completion of the acquisition;	76% of the share capital on or before 30/09/2023 (“ First Tranche Shares ”) & balance sale shares representing 24% of the share capital on or before the expiry of 18 months from the first tranche closing (“ Second Tranche Shares ”)
g) Nature of consideration - whether cash consideration or share swap and details of the same;	Consideration for the First Tranche Shares shall be payable by way of cash consideration and share swap of equity shares of VLS in equal proportion for 76% of the share capital, and the consideration for the Second Tranche Shares shall be payable by way of a combination of cash, share swap of equity shares of VLS or both, at the discretion of VLS
h) Cost of acquisition or the price at which the shares are acquired;	INR 200.00 Crores
i) Percentage of shareholding/control acquired and/or number of shares acquired;	1) 76% of the share capital as per timelines mentioned above in (f) 2) 24% of the share capital as per timelines mentioned above in (f)

<p>j) Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);</p>	<p>Educare, in FY 23-24 will provide services in various areas of school management like infrastructure planning & development, staff recruitment & training, sales & marketing, affiliation & statutory compliances to multiple schools with over 4500 students studying in it. They will provide services to CBSE and NIOS schools.</p> <p>Educare was incorporated on 13 August 1986 and is based in India.</p> <p>Last 3 (three) years turnover: FY19-20 to FY21-22 : NIL</p>
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Annexure -E

Particulars	
a) Name of the target entity, details in brief such as size, turnover etc.;	PHIRE Learning Solutions Private Limited (" Phire ") (please refer point (j) below) Assets size: INR 0.00 Crores (FY 2021-22)
b) Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms-length";	The Initial acquisition of shares of PHIRE Learning Solutions Private Limited does not fall under related party transaction as per provisions of the Companies Act 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Promoter/Promoter Group/Group Companies of the Company have no interest in the said acquisition.
c) Industry to which the entity being acquired belongs;	Phire Learning Solutions is in the education industry.
d) Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Veranda Administrative Learning Solutions Private Limited's (subsidiary of Veranda Learning Solutions Limited) main objects are to carry on the business of both formal and informal education both organically and by acquisition of entities to train students in both India and abroad for various educational programs including curricular, co-curricular or extra-curricular activities and training for all competitive examinations. The acquisition of the target entity is in line with and is a natural extension of the business of the acquiring entity and the VLS group.
e) Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
f) Indicative time period for completion of the acquisition;	99.98% of the equity share capital of the target on or before 31/07/2023 (" First Tranche Shares "), and balance equity shares representing 0.02% of the equity share capital of the target and convertible preference shares representing 100% of the preference share capital of the target within a period of 60 days from the date of expiry of 5 years from the closing of the first tranche (" Second Tranche Shares ").
g) Nature of consideration - whether cash consideration or share swap and details of the same;	Consideration for the First Tranche Shares shall be payable by way of cash consideration and share swap of equity shares of VLS in a 25:75 ratio. The consideration for the Second Tranche Shares shall be paid, by way of a combination of cash consideration or share swap of equity shares of VLS, at the discretion of VLS.
h) Cost of acquisition or the price at which the shares are acquired;	INR 4.56 Crores for 99.98% of the equity share capital of the target and the consideration for the Second Tranche Shares shall be determined based on the performance of Phire Learning for the financial year 2026-27.

<p>i) Percentage of shareholding / control acquired and / or number of shares acquired;</p>	<p>1) 99.98% of the equity share capital as per the timelines referred in (f) 2) 0.02% of the equity share capital and 100% of the preference capital as per the timelines referred in (f)</p>
<p>j) Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);</p>	<p>PHIRE Learning Solutions is a placement-oriented training entity, engaged in the business of providing professional banking training, digital marketing training and placement institute in Chennai.</p> <p>Phire Learning Solutions Private Limited is yet to be incorporated as on the date of this letter and will be based in India. As conditions precedent to the acquisition, Phire Learning Solutions Private Limited will be incorporated and the business sought to be acquired will be transferred to Phire Learning Solutions Private Limited.</p> <p>Last 2 (two) years turnover of business being acquired*</p> <p>FY 2020-21: INR 0.32 Crores FY 2021-22: INR 00.29 Crores</p> <p><i>*Note: The turnover details mentioned here are assuming completion of certain internal restructuring of the business by the target prior to the proposed acquisition.</i></p>

Annexure -F

Particulars	
a) Name of the target entity, details in brief such as size, turnover etc.;	SmartBridge Educational Services Private Limited (" SmartBridge ") Assets size: INR 0.05 Crores (FY 2021-22)
b) Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms-length";	The initial investment into, and acquisition of shares of, SmartBridge does not fall under related party transaction as per provisions of the Companies Act 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Promoter/Promoter Group/Group Companies of the Company have no interest in the said acquisition.
c) Industry to which the entity being acquired belongs;	SmartBridge is in the education industry.
d) Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Veranda Administrative Learning Solutions Private Limited's (subsidiary of Veranda Learning Solutions Limited) main objects are to carry on the business of both formal and informal education both organically and by acquisition of entities to train students in both India and abroad for various educational programs including curricular, co-curricular or extra-curricular activities and training for all competitive examinations. The acquisition of the target entity is in line with and is a natural extension of the business of the acquiring entity and the VLS group.
e) Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
f) Indicative time period for completion of the acquisition;	Primary investment into the target and acquisition of shares, in aggregate representing 51% of the share capital of the target shall be completed on or before 15/11/2023 (" First Tranche Shares ") and balance shares representing 49% of the share capital of the target shall be acquired on the date of expiry of 5 years from the closing of the first tranche (" Second Tranche Shares ").
g) Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration for the primary investment. Consideration for the First Tranche Shares shall be payable by way of a combination of cash consideration and share swap of equity shares of VLS in the ratio of 25:75 and consideration for the Second Tranche Shares shall be determined based on the performance of SmartBridge for the financial year 2027-28 payable by way of cash consideration and share swap of equity shares of VLS in the ratio of 25:75.
h) Cost of acquisition or the price at which the shares are acquired;	The consideration payable for acquisition of the First Tranche Shares shall determined based on the performance of SmarBridge for the financial year 2023-24 with the floor valuation being INR 60.00 Crores. The consideration for the Second Tranche Shares shall be determined based on performance of Smart Bridge for the financial year 2027-28.

<p>i) Percentage of shareholding / control acquired and / or number of shares acquired;</p>	<p>1) 51% of the share capital as per the timelines referred in (f) 2) 49% of the share capital as per the timelines referred in (f)</p>
<p>j) Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);</p>	<p>SmartBridge is in the business of educational support services.</p> <p>The Company is primarily engaged in conducting technology bootcamps, hackathons, hands-on training programs, professional development programs and internship programs.</p> <p>SmartBridge was incorporated on 03/11/2015 and is based in India.</p> <p>Last 3 (three) years turnover: FY 2019-20: INR 2.12 Crores FY 2020-21: INR 2.75 Crores FY 2021-22: INR 1.92 Crores</p>

Annexure -G

Particulars	
a) Name of the target entity, details in brief such as size, turnover etc.;	BAssure Solutions Private Limited (" BAssure ") Assets size: INR 0.64 Crores (FY 2021-22)
b) Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms-length";	The initial acquisition of shares of BAssure does not fall under related party transaction as per provisions of the Companies Act 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Promoter/Promoter Group/Group Companies of the Company have no interest in the said acquisition.
c) Industry to which the entity being acquired belongs;	BAssure is engaged in the business of providing delivery services with the help of modern software development tools and technologies. The Company provides services in areas including cloud computing, SAAS product engineering, web and mobile apps, data engineering and analytics and Ui / UX cognitive agents
d) Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Veranda Administrative Learning Solutions Private Limited's (subsidiary of Veranda Learning Solutions Limited) main objects are to carry on the business of both formal and informal education both organically and by acquisition of entities to train students in both India and abroad for various educational programs including curricular, co-curricular or extra-curricular activities and training for all competitive examinations. The acquisition of the target entity is in line with and is a natural extension of the business of the acquiring entity and the VLS group.
e) Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
f) Indicative time period for completion of the acquisition;	86% of the equity share capital shall be acquired on or before 31/07/2023 (" First Tranche Shares "). Equity shares representing 4% of the equity share capital of the Company (" Residual Investor Shares ") and convertible preference shares representing 50.53% of the preference share capital shall be acquired within 12 months from the date of closing of the first tranche (" Investor Preference Shares "). The balance equity shares (" Residual Promoter Shares ") and convertible preference shares shall be acquired on the date of expiry of 3 (Three) years from the closing of the first tranche (" Promoter Preference Shares ", and together with Residual Promoter Shares, " Second Tranche Shares ")
g) Nature of consideration – whether cash consideration or share swap and details of the same;	Consideration for the First Tranche Shares, Residual Investor Shares and Second Tranche Shares shall be payable by way of cash consideration or share swap of equity shares of VLS or both.
h) Cost of acquisition or the price at which the shares are acquired;	INR 5.70 Crores for acquisition of the First Tranche Shares. The consideration payable for the: (i) Residual Investor Shares shall be determined based on the performance of the target for financial year 2023-24 with a floor valuation of INR 18.11 Crores; and (ii) Investor Preference Shares is INR 6.77 Crores. The consideration for the Residual Promoter Shares shall be determined based on the performance of the target for financial year 2025-26 and for the Promoter Preference Shares is INR 6.14 Crores.

<p>i) Percentage of shareholding / control acquired and / or number of shares acquired;</p>	<p>1) Acquisition of First Tranche Shares as per the timelines referred in (f); 2) Acquisition of Residual Investor Shares and Investor Preference Shares as per the timelines referred in (f); and 3) Acquisition of Second Tranche Shares as per the timelines referred in (f).</p>
<p>j) Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);</p>	<p>BAssure is in the business of providing delivery services.</p> <p>The target provides services in areas including cloud computing, SAAS product engineering, web and mobile apps, data engineering and analytics and Ui / UX cognitive agents.</p> <p>BAssure was incorporated on 25/04/2016 and is based in India.</p> <p>Last 3 (three) years turnover: FY 2019-20: INR 0.18 Crores FY 2020-21: INR 1.32 Crores FY 2021-22: INR 1.55 Crores</p>