



August 25, 2022

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 021

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Scrip Code: 500271

Scrip Code: MFSL

Dear Sir/Madam,

Sub: Proceedings of the 34th Annual General Meeting of the Company

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, we enclose a summary of the proceedings of the 34th Annual General Meeting (AGM) of the Company held on August 25, 2022 through Video Conferencing ("VC") between 1030 hrs and 1105 hrs.

We request you to take the aforesaid on record.

Thanking you,

Yours faithfully
For **Max Financial Services Limited**

A handwritten signature in blue ink, appearing to be "V. Krishnan", written over a horizontal line.

V. Krishnan
Company Secretary and Compliance Officer

Handwritten initials "ka" in blue ink.



Encl: As above

MAX FINANCIAL SERVICES LIMITED

CIN: L24223PB1988PLC008031

Corporate Office: L20M(21), Max Towers, Plot No. C-001/A/1, Sector-16B, Noida- 201301 | P: + 91120 4696000 | www.maxfinancialservices.com
Regd. Office: Bhai Mohan Singh Nagar, Village Railmajra, Tehsil Balachaur, Dist. Nawanshahr, Punjab - 144 533, India

Summary of the proceedings of the Thirty-fourth Annual General Meeting of Max Financial Services Limited held on Thursday, August 25, 2022

The Thirty-fourth Annual General Meeting (**AGM**) of Max Financial Services Limited ("Company") was convened at 1030 hrs. (IST) on Thursday, August 25, 2022 through Video Conferencing ("VC") and concluded at 1105 hrs. (IST).

- Mr. Analjit Singh, Chairman of the Company, chaired the meeting. The business before the Meeting was taken up as the quorum was present, which remained present throughout the meeting. He informed that in compliance with circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India, the AGM was convened through VC/OAVM without the physical presence of members at a common venue.
- Mr. Analjit Singh, Chairman of the meeting, addressed the shareholders and briefed on the business operations of the Company and other initiatives.
- The Chairman then covered the items of Ordinary and Special Business before the meeting, as listed under serial nos. 1 to 7. As the meeting was convened through VC / OAVM and as the resolutions were already put to vote through remote e-voting, the requirement to propose and second the resolutions was not applicable. He gave the opportunity to the members to ask questions/ seek clarifications on the agenda items and the queries/clarifications of the shareholders registered as speakers were responded.
- Facility of casting votes by remote e-voting was provided to the members from Sunday, August 21, 2022 at 9.00 am (IST) to Wednesday, August 24, 2022 at 5.00 pm (IST). Those members who were not in a position to participate in the remote e-voting facility and who were present in the AGM, through Video Conferencing ("VC"), were provided facility of casting their votes through e-voting only.

The following items of Ordinary and Special Business were transacted as per the Notice of the AGM:

S. No.	Particulars	Type of Resolution
1.	To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2022, together with the Reports of the Board of Directors and Auditors thereon.	Ordinary
2.	To receive, consider and adopt the audited consolidated financial statements of the Company and its subsidiary for the year ended March 31, 2022, and the Report of the Auditors thereon.	Ordinary
3.	To appoint Mr. Hideaki Nomura (DIN: 05304525), who retires by rotation and being eligible offers himself for reappointment, as a Director.	Ordinary




Special Business		
4.	Appointment of Mrs. Gauri Padmanabhan as an independent director of the Company and to hold office for a term of 5 (five) consecutive years with effect from August 25, 2022 up to August 24, 2027 and that she shall not be liable to retire by rotation.	Special
5.	Approval for material related party transactions by Max Life Insurance Company Limited, a material subsidiary of the Company with its related party, viz., Axis Bank Limited for payment of fees/ commission for distribution of life insurance products, display of publicity materials, procuring banking services, and other related business.	Ordinary
6.	Approval for payment of commission to Non Executive Chairman and Independent Directors of the Company.	Special
7.	Approval for compensation payable to Mr. Analjit Singh, Non Executive Chairman of the Company for the financial year ending March 31, 2023.	Special

The Chairman announced that the results of voting shall be announced within two working days of conclusion of meeting. He further stated that the results of voting will be displayed at the Registered Office of the Company and placed on Company's website www.maxfinancialservices.com and the website of NSDL and communication of the same shall also be sent to BSE Limited and National Stock Exchange of India Limited.

On behalf of the Company, the Chairman placed on record, the gratitude to all stakeholders, regulatory authorities, investors, employees, management and the Board for their support and confidence in the Company.

Yours faithfully
For **Max Financial Services Limited**



V. Krishnan
Company Secretary and Compliance Officer

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