

May 22, 2024

The Secretary, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400 001	The Asst. Vice-President, The National Stock Exchange of India Limited “Exchange Plaza” Bandra Kurla Complex, Bandra (East) Mumbai-400 051
Scrip Code: 532529	Scrip Symbol: NDTV

Sub: Intimation under Regulation 30 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/ Ma’am,

Pursuant to Regulation 30 read with Clause 8 of Para B of Part A of Schedule III of SEBI Listing Regulations, we hereby submit the details of change in status/ development in relation to one of the litigations of the Company.

The required details under SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as **Annexure A**.

Kindly take the same on record in furtherance to the disclosure dated April 1, 2021.

Thanking you,

Yours sincerely,

For New Delhi Television Limited

Parinita Bhutani Duggal
Company Secretary and Compliance Officer

Encl.: As above

S.No.	Particulars	Details
1.	Brief details of litigation	<p>A Draft Assessment Order dated March 30, 2013 was passed by the Assessing Officer (“AO”) for the Assessment Year (“AY”) 2009-10, under Section 144C of the Income Tax Act, 1961 proposing to assess the income of the Company at Rs. 641 crores, against the returned loss of Rs. 64,83,91,422/-.</p> <p>Against the above order, the Company filed objections before the Dispute Resolution Panel (“DRP”), which vide order dated December 31, 2013 granted partial relief to the Company.</p> <p>Subsequently, based on the above order of DRP, a Final Assessment Order dated February 21, 2014 was passed by the AO under Section 144 read with Section 144C(13) of the Income Tax Act, 1961, whereby the income was assessed at Rs. 838,33,37,197/- against the returned loss of Rs. 64,83,91,422/-.</p> <p>The above Final Assessment Order was challenged in appeal before the Income Tax Appellate Tribunal (“ITAT”), New Delhi, both by the Company as well as by the Income Tax Department. The ITAT, thereafter, passed a consolidated order dated July 14, 2017 granting partial relief to the Company and inter alia, remanded certain issues back to the lower authorities for fresh adjudication.</p> <p>Against the order of the ITAT, the Company had already preferred appeal before the Hon’ble Delhi High Court, which is currently pending adjudication.</p> <p>In the meanwhile, the AO vide order dated July 26, 2017 passed under Section 254/144C(13) of the Act giving piecemeal effect to the above order of the ITAT, raised a demand of Rs. 428,93,32,540/-.</p> <p>The Company filed a Writ Petition before the Hon’ble Delhi High Court challenging the aforesaid partial appeal effect order dated July 26, 2017 passed by the AO. The Hon’ble Delhi High Court vide order dated August 1, 2017, inter-alia, granted ad-interim stay on the demand raised thereby directing that no coercive action could be undertaken for recovery.</p> <p>In the set-aside proceedings on the issues remanded by the ITAT, the AO passed a Draft Appeal effect Order dated December 27, 2019 under Section 254 /144C of the Act, thereby proposing to assess the income of Company at Rs.578,83,55,331/-.</p> <p>Against the above order of the AO, the company filed objections before the DRP, which was disposed off by DRP vide order dated January 29, 2021.</p>

		<p>Thus, the Company filed a Writ Petition [W.P.(C) 2322/2021] before the Hon'ble Delhi High Court assailing the order dated January 29, 2021 ("Impugned Order") passed by DRP, under Section 144C(5) of the Income-tax Act, 1961, for Assessment Year 2009-10. The DRP vide Impugned Order had rejected the Company's objection to the draft assessment order framed on December 27, 2019 being barred by limitation in terms of Section 153 of the Income-tax Act, 1961.</p> <p>During the pendency of Writ Petition, the Company had received a final assessment order dated March 30, 2021 passed by the Assessing Officer under Section 144C read with Section 254 of the Income Tax Act, 1961, whereby the income of the Company was assessed at Rs. 578,83,55,331/- against the returned loss of Rs. 64,83,91,422/- for A.Y. 2009 - 10. However, in accordance with the interim relief granted by the Hon'ble Delhi High Court, no effect was given to the assessment order dated March 30, 2021.</p>
2.	The details of any change in the status and/ or any development in relation to such proceedings.	The Hon'ble Delhi High Court vide its order dated May 20, 2024 (received by Company on May 21, 2024) allowed the Writ Petition [W.P.(C) 2322/2021] filed by the Company and held that the Assessing Officer stands barred in law from passing any further orders of final assessment pertaining to AY 2009-10 and the Company shall be entitled to all consequential reliefs.
3.	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings.	Not applicable
4.	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the Company.	Not applicable