



Date: 31.08.2021

To,
BSE Limited,
Department of Corporate Filings,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Ref: Agio Paper & Industries Ltd. (Scrip Code: 516020)

Sub: Submission of Notice of Annual General Meeting for the Financial Year 2020-2021 in compliance with SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

This has reference to captioned subject; we are submitting herewith soft copy of Notice of Annual General meeting for the Financial Year 2020-2021 in PDF format in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record. Please acknowledge the receipt of the same.

Thanking you,

Yours Faithfully,
For AGIO PAPER & INDUSTRIES LTD

Malay Chakrabarty



Malay Chakrabarty
Director
DIN: 03106149

Encl.: As above

Regd. off.: Agio Paper & Industries Ltd.
505, Diamond Prestige
41A, A.J.C. Bose Road, Kolkata - 700 017
Phone : +91-33-66044834
E-mail : ho@agiopaper.com

Mill : Agio Paper & Industries Ltd.
Village Dhenka, P.O. Darrighat-Masturi
Bilaspur - 495 551 (Chhattisgarh)
Tele Fax : +91-7752-257 010
E-mail : mill@agiopaper.com

NOTICE

NOTICE is hereby given that the Thirty Sixth Annual General Meeting of the Members of Agio Paper & Industries Ltd. (CIN L21090WB1984PLC037968) will be held at **505, Diamond Prestige, 41A, AJC Bose Road, Kolkata - 700 017** on Saturday the 25th September, 2021 at 10:30 A. M. to transact the following business:

Ordinary Business

1. To consider and adopt the Audited Financial Statements of the Company for the year ended 31st March 2021, together with the Report of the Directors and Auditors' thereon.
2. To appoint a director in place of Mr. Ankit Jalan (DIN 02577501) who retires by rotation and being eligible offers himself for re-appointment
3. **Appointment of Statutory Auditor:**

To consider and if thought fit, to pass, with or without modification(s), the following Resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 139(8) of the Companies Act, 2013 read with the Companies (Audit & Auditors) Rules, 2014 and other applicable provisions, if any, (including any statutory modification (s), clarification (s), exemptions or re-enactment thereof for the time being in force), **M/s Baid Agarwal Singhi & Co, Chartered Accountants, (FRN: 328671E)**, be and are hereby appointed as Statutory Auditors of the Company for a period of five years from the conclusion of this Annual General Meeting until the conclusion of the Annual General Meeting to be held in the year 2026 at such remuneration, reimbursement of out of pocket expenses, travelling and other expenses incurred in connection with audit to be carried out by them, as may be mutually agreed between the Board of Directors of the Company and the Auditors."

"RESOLVED FURTHER THAT any of the Board of Directors, be and are, hereby empowered and authorised to take such steps, in relation to the above and to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this resolution and to file necessary E-Forms with Registrar of Companies."

Special Business:

4. **To Appoint Mr. Malay Chakraborty (DIN: 03106149) as a Whole Time Director of the Company:**

To consider and, if thought fit, pass the following Resolution with or without modification(s) as a Special Resolution:



“RESOLVED THAT pursuant to the provisions of section 196(3), 197, 198 and 203 read with Schedule V and other applicable provisions, if any, of the Companies Act 2013, (including any statutory modifications or re-enactment(s) thereof, for the time being in force) the consent of the Company be and is hereby accorded to the Appointment of Sri Malay Chakraborty (DIN: 03106149) as a Whole Time Director of the Company, for a period of 5 (Five) years with effect from 25th September, 2021.”

“RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to do all such acts, deeds, matters and things as may be necessary, proper or expedient or incidental for the purpose of giving effect to these resolutions.”

5. Issue of 10% Non-Cumulative Redeemable Preference Shares on Private Placement Basis

To consider and, if thought fit, pass the following Resolution with or without modification(s) as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 42 read with rule 14 of The Companies (Prospectus and Allotment of Securities) Rules, 2014 read along with Section 102 and section 108 read with rule 22 of The Companies (Management and Administration) Rules, 2014 and section 110, 117 and 179(3) and all other relevant provisions of the Companies Act, 2013(‘Act’), if any and the rules framed thereunder (including, any statutory modification(s) or amendment thereto or re-enactment thereof); the applicable laws (including, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’); the Memorandum and Articles of Association of the Company; and other applicable statutory provisions and regulations, if any, as amended from time to time and subject to such other necessary registrations, consents, permissions, approvals and sanctions required, if any, from any authorities under any laws or regulations or guidelines and subject to such terms and conditions as may be specified by any of them while granting any such approvals and which may be agreed to, in its sole discretion, by the Board of Directors of the Company (hereinafter referred to as the ‘Board’, which term shall include a duly constituted committee thereof and any person authorized by the Board in this behalf), person authorized by the Board in this behalf, the consent, authority and approval of the members of the Company, including confirmation of actions taken hitherto, be and is hereby accorded, to the Board to offer, Issue and allot by way of private placement offer letter, up to 10,00,000 (Ten Lakh only) 10% Non-Cumulative Redeemable Preference Shares (“NCRPs) of the face value of Rs. 100/- each aggregating to a value of upto Rs. 10,00,00,000 (Rupees Ten Crores Only) to M/s BENGAL ORION FINANCIAL HUB LIMITED (“BOFHL) on the following terms and conditions:

- a) The said Preference Shares shall carry preferential right to receive dividend at the rate of 10% per annum in the year in which the Company declares dividend and shall be Non-Cumulative Redeemable Preference Shares. The dividend in the year in which they are allotted will be in proportion to the period in respect of which such shares remain paid provided that dividend is declared.
- b) Such Preference Shares shall be nomenclatured as "10% Non-Cumulative Redeemable Preference Shares" (NCRP).



- c) The said Preference shares shall be redeemable at the option of the company at any time on or after 1st April, 2023 but within 31st March, 2031 at Par.
- d) Such Preference Shares shall carry preferential right for redemption of the capital on the winding up the Company.
- e) The voting rights on such Preference Shares shall be in accordance with the provisions of Section 47 of the Companies Act, 2013 whenever applicable.

“RESOLVED FURTHER THAT for giving effect to the aforesaid issue of NCRP to BOFHL, below mentioned documents placed before the Board initialed by the Chairman for identification thereof be and is hereby adopted:

- Valuation report of Mr. Rahul Bhutoria, Registered Valuer (Securities and Financial Assets) Regn No. IBBI/RV/03/2020/12937 for determining the price for NCRPs;
- Draft private placement offer cum application letter (PAS-4) together with an application form for inviting subscription for issue of 10,00,000 (Ten Lakh only) 10% Non-cumulative Redeemable Preference Shares of the face value of Rs. 100/- each aggregating to a value of upto Rs. 10,00,00,000 (Rupees Ten Crores Only) each at par to BOFHL on preferential basis.

“RESOLVED FURTHER THAT for the purpose of giving effect to the above resolution any of the Director of the Company be and is hereby authorized to take all such action and/or to give such directions and to do all such acts, deeds and things as may be considered necessary or desirable and to accept any modification(s) in terms of issue of preference shares as may be required by any statutory authority and to settle any question or difficulty that may arise with regards to the issue and allotment of preference shares and to alter, vary, add or delete any of terms/conditions thereof as they may deem expedient in the best interest of the Company.”

“RESOLVED FURTHER THAT all acts, deeds, matters and things, either verbal or written or otherwise, already done by the Company and/or any of its directors and/ or officers and/ or representatives for and in the name of the Company in this regard be and the same are hereby noted, ratified and approved.”

Date: 31st August, 2021

Registered Office:
41A, AJC Bose Road
Suite No. 505
Kolkata – 700 017

CIN: L21090WB1984PLC037968

Phone: (033) 66286654,
Email: ho@agiopaper.com,
Website: www.agiopaper.com

By Order of the Board
For Agio Paper & Industries Limited

Whole Time Director
DIN: 03106149



Notes:

1. A member entitled to attend and vote at the Meeting is entitled to appoint a proxy and the proxy need not be a member of the Company.
2. The Proxy form must be deposited at the registered office of the Company not less than 48 hours before the scheduled hour of commencement of the meeting i.e., by 10:30 A. M. on 25th September, 2021.
3. Members/Proxies should bring their attendance slips duly filled in for attending the meeting.
4. Members are requested to bring their copy of the Annual Report with them at the Annual General Meeting, as the copies of the report will not be circulated at the meeting.
5. The Register of Members and Share Transfer Registers of the Company will remain closed from 18th September, 2021 to 25th September, 2021 (both days inclusive).
6. Explanatory statements pursuant to section 102(1) of the Companies Act, 2013 relating to the Special Business to be transacted at the meeting under Item No. 4 to 5 is Annexed hereto.
7. Members who hold shares in dematerialized form are requested to bring their Depository ID Number and Client ID Number for easier identification of attendance at the Annual General Meeting.
8. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
9. A Member desirous of getting any information on the accounts or operations of the Company is requested to forward his request to the Company at least 10 days prior to the Meeting so that the required information can be made available at the Meeting.
10. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company/ Registrar M/s Maheshwari Datamatics Pvt. Ltd., 23, R.N Mukherjee Road, 5th Floor, Kolkata - 700 001, Phone: 033 2243 5029/ 2248 2248, Fax: 033 2248 4787, E-mail: mdpldc@yahoo.com.
11. In terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company has engaged the service of National Securities Depository Limited (NSDL) to provide the facility of electronic voting (e-voting) in respect of the Resolutions proposed at this Annual General Meeting. The Board of Directors has appointed Ms. Pooja Bansal Practicing Company Secretaries, as the Scrutinizer for this purpose

In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Secretarial



Statndard-2 on General Meeting (SS2) issued by the Institute of Company Secretaries of India, the Company is pleased to provide member's facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).

The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.

The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

The remote e-voting period commences on 22nd September, 2021 (9:00 AM) and ends on 24th September, 2021 (5:00 PM). During this period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 18th September, 2021, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter at 5.00 p.m. on 24th September, 2021. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

The process and manner for remote e-voting are as under:

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. If you are already registered for NSDL IDeAS facility , please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under "IDeAS" section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be



	<p>https://eservices.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under “IDeAS” section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on options available against company name or e-Voting service provider - NSDL and you will be re-directed to NSDL e-Voting website for casting your vote during the remote e-Voting period.</p> <p>2. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com/. Select “Register Online for IDeAS” Portal or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp</p> <p>3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on options available against company name or e-Voting service provider - NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<p>1. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi.</p> <p>2. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote.</p> <p>3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration</p> <p>4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After</p>



	successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Once login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on options available against company name or e-Voting service provider-NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 or 022-23058542-43

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed



to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***.

5. Password details for shareholders other than Individual shareholders are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

- a) Click on "[Forgot User Details/Password?](#)" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
- b) [Physical User Reset Password?](#)" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
- c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address



etc.

- d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to pujab35@gmail.com. with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "[Forgot User Details/Password?](#)" or "[Physical User Reset Password?](#)" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to (Name of NSDL Official) at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of card),



AADHAR (self attested scanned copy of Aadhar Card) by email to (Company email id).

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to (Company email id). If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting for Individual shareholders holding securities in demat mode.**

3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.



**EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT,
2013**

The following Statement sets out all material facts relating to the Special Business mentioned in the accompanying Notice.

Item no. 4:

Mr. Malay Chakraborty (DIN: 03106149) was appointed by the Board at its meeting held on 13th February, 2021 as a Whole Time Director of the Company. His appointment is to be regularized in the Annual General Meeting of the Company.

The Company has received from Mr. Malay Chakraborty (i) consent in writing to act as Executive Whole Time Director in Form DIR-2 pursuant to Rule 8 of the Companies (Appointment & Qualification of Directors) Rules 2014 (ii) intimation in Form DIR- 8 in terms of Companies (Appointment & Qualification of Directors) Rules, 2014 to the effect that he is not disqualified under sub-section (2) of Section 164 of the Companies Act, 2013 and (iii) a declaration to the effect that he meets the criteria of as provided in sub-section (3) Of Section 196 of the Companies Act, 2013.

The Resolution seeks the approval of members for the appointment of Mr. Malay Chakraborty as an Executive Whole Time Director of the Company for a term of 5 consecutive years w.e.f. 25th September, 2021 pursuant to Section 196(3), 197, 198 and 203 read with Schedule V and other applicable provisions (including any modification or re-enactment thereof), if any, of the Companies Act, 2013 and the Rules made hereunder. He is not liable to retire by rotation.

In the opinion of the Board of Directors, Mr. Malay Chakraborty proposed to be appointed, as an Executive Whole Time Director, fulfills the conditions specified in the Companies Act, 2013 and the Rules made hereunder and also the provisions as laid down in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and he is independent.

The Board recommends to pass this resolution as a Special Resolution.

Details of Directors seeking appointment/ re-appointment at the

36th Annual General Meeting scheduled to be held on September 25, 2021

(Pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015

Name of the Director	Mr. Malay Chakraborty	Mr. Ankit Jalan
DIN	03106149	02577501
Date of Appointment	February 14, 2021	04th May , 2016
Qualification	Graduate in commerce	Graduate in commerce
Nature of Expertise	He experience in the financial sector	He experience in the financial sector
Directorships held in other Indian public companies (other than	Orion Complex Private Limited	Orion Bio-Products Private Limited Orion I.T. Parks Private Limited Orion Multiplex Private Limited
Memberships / Chairmanships of Committees in other Company	NONE	NONE



Number of Equity Shares held in the Company	-	115468
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Item no. 5

The following disclosure for the preferential issue of Non-Cumulative Redeemable Preference Shares is made in accordance with Section 23 read with Section 42 and 62 of the Companies Act, 2013 and the rules made thereunder:

- i. **Objective:** The capital raising is being done for supporting the working capital needs of the company.
- ii. **Issue size:** -: - **10,00,000 (Ten Lakh only) 10% Non-cumulative Redeemable Preference Shares ("NCRPs) of the face value of Rs. 100/- each** as proposed by the Board of Directors in their meeting held **19.04.2021** on the following Terms and Conditions:
 - a) The said Preference Shares shall carry preferential right to receive dividend at the rate of 10% per annum in the year in which the Company declares dividend and shall be Non-Cumulative Redeemable Preference Shares. The dividend in the year in which they are allotted will be in proportion to the period in respect of which such shares remain paid provided that dividend is declared.
 - b) Such Preference Shares shall be nomenclatured as "10% Non-Cumulative Redeemable Preference Shares" (NCRP).
 - c) The said Preference shares shall be redeemable at the option of the company at any time on or after 1st April, 2023 but within 31st March, 2031 at Par.
 - d) Such Preference Shares shall carry preferential right for redemption of the capital on the winding up the Company.
 - e) The voting rights on such Preference Shares shall be in accordance with the provisions of Section 47 of the Companies Act, 2013 whenever applicable.
- iii. **Price:** The price of issue of NCRPs will be the face value of Rs.100/- per NCCRP.
- iv. **Proposed amount to be raised:** Rs. 10,00,00,000 (Rupees Ten Crores Only)
- v. The price has been arrived at on the basis of the valuation report of a Registered Valuer. A copy of the same shall be placed in the meeting.
- vi. **Details of the valuer:** - Mr. Rahul Bhutoria, Registered Valuer (Securities and Financial Assets) Regn No. IBBI/RV/03/2020/12937, of GH-7/1, Bhutoria Niwas, Jagriti Sangh, Baguiati, Kolkata-700059
- vii. **Category of Proposed Allottee:** The issue is proposed to be made to the Promoter Group.
- viii. **Interest of Key Management Persons** - Promoters of the Company intend to subscribe to this offer.
- ix. **Proposed Timeline:** The allotment under the proposed issue shall be completed by 31st March 2022. However, each allotment shall be completed within 60 days of receipt of application money in terms of provisions of Section 42 of the Act.
- x. The proposed allottee for the issue is Bengal Orion Financial Hub Limited



xi. Principle terms of assets charged as securities: - N.A.

The nature of concern or interest, financial or otherwise, if any, in respect of each item

1) Every Director: The directors of the company do not have any financial interest in the above item and are only interested to the extent of their shareholding in the company.

2) Every other key managerial personnel: NA

3) Relatives of the persons mentioned in (i) and (ii): N.A.

Place: Kolkata

Date: 31st August, 2021

By Order of the Board
For Agio Paper & Industries Limited

Whole Time Director
DIN: 0310614

