

LA TIM METAL & INDUSTRIES LIMITED

(Formerly known as Drillco Metal Carbides Ltd.)

CIN : L99999MH1974PLC017951

Regd. Off. : 201, Navkar Plaza, Bajaj Road, Vile Parle (West), Mumbai - 400 056.

Tel : 26202299 / 26203434 Email: cs.latimmetal@gmail.com Web : www.latimmetal.com

To,

January 25, 2022

The BSE Limited

Surveillance Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

BSE Scrip Code: 505693

Sub: Clarification on price movement.

Ref : Your mail dated January 24, 2022, L/SURV/ONL/PV/KS/ 2021-2022 / 1333

Dear Sir/Madam,

With reference to your mail dated 24th January, 2022 regarding clarification on price movement, we would like to clarify as under:

The Company has been making prompt disclosure of all the material information, that have a bearing on the operation/performance of the Company which include all price sensitive information under Regulation 30 of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015 ["Listing Regulations"], within the stipulated time. Further, the Company has always provided timely clarification / information sought by the Stock Exchanges. There is no pending information or announcement from the Company which may have a bearing on the price movement of the company.

The Current movement in the share price of the Company is based purely due to market conditions and absolutely market driven and the Company is in no way connected with any such movement in price.

The Company would ensure that in future also, it will keep the Stock Exchange(s) duly informed of any information as required under the said regulations as and when any such event occurs.

We hope the above clarifies and request you to kindly take the same on your records and acknowledge the receipt.

Thanking You

for **LA TIM METAL & INDUSTRIES LIMITED**

Swati Gupta

Company Secretary & Compliance Officer