

May 27, 2024

To, The General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	To, The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra East, Mumbai - 400 051
Scrip Code: 543669	Symbol: RUSTOMJEE

Dear Sir/Madam,

Re: Qualified institutions placement (“QIP” or “Issue”) of equity shares of face value of ₹ 10 each (the “Equity Shares”) to qualified institutional buyers (“QIBs”)

Sub: Outcome of the meeting of the Fund Raising Committee

We wish to inform you that pursuant to the approval of the board of directors of the Company at its meeting held on January 30, 2024 and approval of the shareholders of the Company by way of a special resolution passed on March 18, 2024, the company vide its letter dated May 27, 2024 had informed to the Exchanges that the Issue was opened on May 22, 2024 and was closed on May 27, 2024, the Fund Raising Committee of the Company, in its meeting held today i.e. May 27, 2024, has *inter alia* considered and approved the issue and allotment of 1,21,21,212 Equity Shares to eligible QIBs at a issue price of ₹ 660 per Equity Share, including a premium of ₹ 650 per Equity Share, which takes into account a discount of ₹ 22.51 per Equity Share on the floor price amounting to ₹ 682.51 per Equity Share (i.e., 3.30% of the floor price), as determined in terms of SEBI ICDR Regulations) aggregating to ₹ 800 crore (Rupees eight hundred crores only), pursuant to the QIP. Pursuant to the allotment of Equity Shares under the QIP, the paid-up equity share capital of the Company stands increased from ₹ 11,389 lakhs consisting of 11,38,88,198 Equity Shares to ₹ 12,601 lakhs consisting of 12,60,09,410 Equity Shares of ₹ 10 each. The shareholding pattern of the Company before and after the Issue, will be submitted along with listing application in the format specified in Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further find attached herewith the list of allottees who have been allotted more than 5 per cent of the Equity Shares of the Issue size marked as **Annexure A**.

The Fund Raising Committee meeting commenced at 10:45 PM and the meeting was concluded at 11:20 PM.

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We request you to take the above on record pursuant to compliance under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

**Thanking you,
Yours faithfully
For Keystone Realtors Limited**

**Bimal K Nanda
Company Secretary and Compliance Officer
Membership No.: ACS11578**

KEYSTONE REALTORS LIMITED

Registered Office : 702, NATRAJ, M. V. Road Junction, Western Express Highway, Andheri (East), Mumbai - 400 069.
Tel.: +91 22 6676 6888 | CIN : L45200MH1995PLC094208 | Website: www.rustomjee.com



LIST OF ALLOTTEES WHO HAVE BEEN ALLOTTED MORE THAN 5 PER CENT OF THE EQUITY SHARES ISSUED IN THE QUALIFIED INSTITUTIONS PLACEMENT

Sr. No.	Name of the Allottees	Shares allocated	Percentage of total equity shares issued in the Issue	Price (Rs.)	Category (FII/ IFI/ FPI/ MF/ IC)
1	Quant Mutual Fund - Quant Small Cap Fund	2,772,727	22.87	660	MF
2	SBI Life Insurance Company Limited.	1,893,939	15.62	660	IC
3	Birla Sun Life Insurance Company Limited	1,547,877	12.77	660	IC
4	Ananta Capital Ventures Fund 1	1,515,152	12.50	660	AIF
5	SBI General Insurance Company Limited	1,060,606	8.75	660	IC
6	ICICI Prudential Life Insurance Company Limited	909,091	7.50	660	IC

For Keystone Realtors Limited

Bimal K Nanda
Company Secretary and Compliance Officer
Membership No.: ACS-11578

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CERTIFIED TRUE COPY OF RESOLUTION PASSED BY THE MEMBERS OF THE FUND RAISING COMMITTEE ("FRC COMMITTEE / COMMITTEE") OF THE KEYSTONE REALTORS LIMITED (THE "COMPANY") AT THEIR MEETING HELD ON MAY 27, 2024 AT THE REGISTERED OFFICE OF THE COMPANY

ALLOTMENT OF EQUITY SHARES PURSUANT TO QUALIFIED INSTITUTIONS PLACEMENT

"RESOLVED THAT the allotment of 1,21,21,212 equity shares of face value ₹10 each of the Company (the "Equity Shares") at a price of ₹660 per Equity Share, including a premium of ₹650 per equity share ("Equity Shares") and reflects a discount of ₹22.51 (i.e. 3.30%) on the Floor Price of ₹682.51 aggregating to ₹800 crore to qualified institutional buyers, as per the list enclosed in **Annexure A**, and pursuant to Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "**SEBI ICDR Regulations**"), Section 42 and other applicable provisions of the Companies Act, 2013, read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 made thereunder, each as amended ("**Companies Act**"), and the provisions of all other applicable laws, rules and regulations, guidelines, circulars, and notifications and pursuant to the resolution of the Board of Directors dated January 30, 2024, special resolution of the shareholders of the Company passed on March 18, 2024 authorising the issue of Equity Shares, the placement agreement dated May 22, 2024, the preliminary placement document dated May 22, 2024, the Memorandum of Association and Articles of Association of the Company and the placement document dated May 27, 2024 against receipt of full payment of application monies in the escrow account, in accordance with the details specified in the Confirmation of Allocation Note and application form for the Issue, be and is hereby approved;

RESOLVED FURTHER the consent and approval of the Fund Raising Committee be and is hereby accorded for disclosing and filing with the stock exchanges the details of the qualified institutional buyers who have been allotted Equity Shares, as per the list enclosed in **Annexure A**;

RESOLVED FURTHER THAT the Equity Shares allotted as above shall, subject to the provisions of the Memorandum and Articles of Association of the Company, rank *pari passu* with the existing Equity Shares of the Company and be entitled to such dividends and corporate benefits, if any, declared by the Company after the allotment and in compliance with the Companies Act, Securities and Exchange Board of India

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(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and other applicable laws and regulations;

RESOLVED FURTHER THAT the above Equity Shares be issued to the allottees and be credited to the respective demat accounts of the successful bidders in dematerialized form, through corporate action with National Securities Depository Limited/ Central Depository Services (India) Limited after obtaining necessary approvals from the National Stock Exchange of India Limited and the BSE Limited (together the “**Stock Exchanges**”), as per the details furnished by the respective successful bidders. “

RESOLVED FURTHER THAT the Company is authorised to apply for the final listing and trading approval of the Stock Exchanges for the Equity Shares issued by the Company pursuant to the preliminary placement document dated May 22, 2024 and the placement document dated May 27, 2024 and the aforesaid resolution, which are to be listed on the Stock Exchanges, as per the in-principle approvals issued by the Stock Exchanges dated May 22, 2024.”

RESOLVED FURTHER THAT the names of such allottees be entered into the register of shareholders, as applicable, of the Company and the electronic records maintained in respect of dematerialized holding, as the case may be.”

RESOLVED FURTHER THAT Mr. Boman Irani, Chairman and Managing Director, Mr. Chandresh Mehta, Mr. Percy Chowdhry, Executive Directors and Mr. Sajal Gupta, CFO and Mr. Bimal K Nanda, Company Secretary and Compliance Officer of the Company be further authorised to do all such acts and deeds as may be deemed necessary to give effect to the aforesaid allotment of the Equity Shares including but not limited to filing the return of allotment with regard to the Equity Shares allotted as aforesaid, with the Registrar of Companies, Maharashtra at Mumbai, in accordance with the Companies Act and the rules made thereunder, issuing such share certificates as may be necessary, filing of the Form FC-GPR through Authorised Dealer Category-I bank with the regional office of the Reserve Bank of India, if applicable, payment of the applicable stamp duty, credit of shares in the demat account of respective allottees, signing and submitting the letters of application and other deeds, documents and instruments in connection with obtaining final listing and trading approvals for the Equity Shares on the Stock Exchanges, as required, in terms of the provisions of the Articles of Association of the Company making necessary disclosures to the Stock Exchanges and other regulatory authorities with respect to such allotment as required by law, and to do all such acts and deeds as may be required to give effect to the

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foregoing resolutions.”

RESOLVED FURTHER THAT Mr. Boman Irani, Chairman and Managing Director, Mr. Chandresh Mehta, Mr. Percy Chowdhry, Executive Directors and Mr. Sajal Gupta, CFO and Mr. Bimal K Nanda, Company Secretary and Compliance Officer of the Company be and are hereby severally authorised and empowered to sign and submit the letter of application and other deeds, documents, instruments and writings in connection with the listing and trading of such Equity Shares on the Stock Exchanges and to do all such acts, deeds and things as may be necessary or desirable to give effect to the above resolutions.”

RESOLVED FURTHER THAT all the Directors and / or Company Secretary of the Company be and are hereby severally authorized to sign, issue and deliver duly certified copies of the above resolutions be furnished to any government, statutory or other regulatory authority(ies) as may be required from time to time.”

ANNEXURE A

Sr. No.	Name of the Allottees	Shares allocated	Price (Rs.)	Total consideration received	Percentage of total equity shares issued in the Issue	DP ID	Client ID
1	QUANT MUTUAL FUND - Quant Small Cap Fund	2,772,727	660	1,829,999,820	22.87	IN300126	11219493
2	SBI LIFE INSURANCE COMPANY LIMITED.	1,893,939	660	1,249,999,740	15.62	IN300812	10489792
3	BIRLA SUN LIFE INSURANCE COMPANY LIMITED	1,547,877	660	1,021,598,820	12.77	IN300167	10007362
4	Ananta Capital Ventures Fund 1	1,515,152	660	1,000,000,320	12.50	IN304158	10230328
5	SBI GENERAL INSURANCE COMPANY LIMITED	1,060,606	660	699,999,960	8.75	IN300126	11234200
6	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED	909,091	660	600,000,060	7.50	IN301524	30042994
7	ABUDHABI INVESTMENT AUTHORITY - MONSOON	584,710	660	385,908,600	4.82	IN303438	10006004
8	BAJAJ ALLIANZ LIFE INSURANCE COMPANY LTD	454,545	660	299,999,700	3.75	IN300167	10014132
9	BANDHAN MUTUAL FUND A/C Bandhan Small Cap Fund	300,000	660	198,000,000	2.48	IN300167	10159851
10	MORGAN STANLEY INDIA INVESTMENT FUND, INC	260,732	660	172,083,120	2.15	IN300054	10105892
11	QUANTUM-STATE INVESTMENT FUND	181,818	660	119,999,880	1.50	IN303173	20377374
12	BRESCON SPECIAL SITUATIONS FUND	157,714	660	104,091,240	1.30	IN301348	20131491
13	OPTIMIX WHOLESALE GLOBAL EMERGING MARKETS SHARE TRUST	146,200	660	96,492,000	1.21	IN303438	10009921
14	MS INVF INDIA EQUITY FUND	116,732	660	77,043,120	0.96	IN303438	10015516

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15	LIONGLOBAL INVESTMENT FUNDS - LIONGLOBAL INDIA FUND	101,200	660	66,792,000	0.83	IN300142	10775926
16	GREAT EASTERN LIFE-SINGAPORE LIFE INSURANCE FUND-PAR-LION GLOBAL EQUITY	68,565	660	45,252,900	0.57	IN300167	10022770
17	GREATLINK GLOBAL REAL ESTATE SECURITIES FUND	49,604	660	32,738,640	0.41	IN300167	10048184

//Certified true Copy//

Keystone Realtors Limited

Company Secretary / Director

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