

# ORIENT BEVERAGES LIMITED



Regd. Office : Aelpe Court, 3rd Floor, 225C, A. J. C. Bose Road, Kolkata - 700 020.  
Phone : 033-2281 7001 • E-mail : orientbeverages@rediffmail.com, Website : www.obl.org.in  
CIN : L15520WB1960PLC024710

OBL: CS: 2023:132

Dated: 14th November, 2023

BSE Ltd.  
Corporate Relationship Department  
1st Floor, New Trading Ring, Rotunda Building,  
P. J. Towers, Dalal Street,  
Mumbai - 400 001 ....Security Code: 507690

Dear Sir/Madam,

Sub: Intimation of the adjournment of the Board Meeting to 16.11.2023 (in continuation of Meeting held on 14.11.2023) for considering Consolidated Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2023

We would like to inform you that the Board Meeting held on today i.e. 14.11.2023 has been adjourned to Thursday, the 16.11.2023 at 2.00 PM to consider and approve the Statement of Unaudited Consolidated Financial Results of the Company for the quarter and half year ended 30th September, 2023. Since the work of compilation and audit of the Unaudited Consolidated Financial Results could not completed due to sudden sickness of senior accountant of the Company.

However, pursuant to Regulation 30 read with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended), we enclosed herewith please find Statement of Unaudited Standalone Financial Results of the Company for the quarter and half year ended 30th September, 2023 along with Limited Review Report on the same by the Statutory Auditors of the Company.

We are in the process of compilation of data and and preparation of said Unaudited Consolidated Financial Results of the Company but we need 2 days more time to complete this exercise. In the circumstances, we would request you to please allow us up to 16th November, 2023 to submit the financial results and oblige.

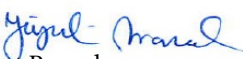
Further, the Trading Window for trading in the securities of the Company shall continue to remain closed for the designated persons as per the SEBI (Prohibition of Insider Trading) Regulations, 2015 read with the Company's Code of Conduct for Prohibition of Insider Trading, till 48 hours after the declaration of the aforesaid financial results

We also request to consider the reason disclosed herein above as compliance with the requirement as per circular no. CIR/CFD/CMD-1/142/2018 dated November 19, 2018 informing reason for delay in submission of financial results.

This is for your kind information and records.

The Board Meeting Commenced at 11.00 A.M. and Adjourned at 7.00 P.M

Thanking you,  
Yours faithfully,  
For Orient Beverages Ltd.

  
Jiyut Prasad  
Company Secretary

Encl: As above

CC to:  
The Secretary  
The Calcutta Stock Exchange Limited  
7, Lyons Range, Kolkata - 700 001 ... Security Code: 025050



**Works :** ● NH-6, Mumbai Highway, Salap More, Howrah - 711 409.  
● Dag. No. 418 & 419, Durgapur Expressway, Durgapur Toll Plaza, Dankuni, Hooghly - 712 310.  
● Sankrial Industrial Park, Near Dhulagarh Toll Plaza, Bhagabatipur, Howrah - 711 313.

# *Tiwari & Company*

CHARTERED ACCOUNTANTS  
107/1, PARK STREET, KOLKATA – 700 016  
EMAIL: tiwaripee@yahoo.com  
PHONE – 2226 9275 / 2226 9217

## **Independent Auditor's Review Report on Unaudited Financial Standalone Results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and Half Year ended September 30, 2023**

**To The Board of Directors,  
Orient Beverages Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Orient Beverages Limited** (the 'Company') for the quarter and half year ended September 30 2023 (the 'Statement') being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. The preparation of this statement in accordance with the recognition and measurement principles as laid down in Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read together with relevant rules and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company on 14<sup>th</sup> November, 2023. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For TIWARI & COMPANY**  
**Chartered Accountants**  
**Firm's Registration Number – 309112E**

**PARMANAN** Digitally signed by  
PARMANAND TIWARI  
**D TIWARI** Date: 2023.11.14  
18:42:36 +05'30'

**(Parmanand Tiwari)**  
**Partner**  
**Membership No. 016590**  
**UDIN: 23016590BGWRNE6228**

**Place: Kolkata**  
**Date: November 14, 2023**

ORIENT BEVERAGES LIMITED							
CIN: L15520WB1960PLC024710							
Regd. Office : "Aelpe Court", 3rd Floor,							
225C, A. J. C. Bose Road, Kolkata - 700020, W. B., Ph: (033) 2281-7001							
Website: www.obl.org.in, Email: cs@obl.org.in							
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023							
( ₹ in Lakh)							
Sl No	Particulars	Quarter Ended			Half Year ended		Year ended
		30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
<b>I</b>	<b>Income</b>						
	(a) Revenue from Operations	3195	3164	2,316	6,359	4,814	9,626
	(b) Other Income	106	134	164	240	262	789
	<b>Total Income</b>	<b>3,301</b>	<b>3,298</b>	<b>2,480</b>	<b>6,599</b>	<b>5,076</b>	<b>10,415</b>
<b>II</b>	<b>Expenses</b>						
	a) Cost of Materials Consumed	480	664	597	1144	1324	2513
	b) Purchase of Stock-in-Trade	802	783	391	1585	797	1,711
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	75	(37)	(25)	38	(33)	(31)
	d) Employee Benefits Expense	524	426	432	950	847	1637
	e) Finance Costs	187	182	169	369	284	617
	f) Depreciation and Amortisation Expense	64	64	51	128	103	232
	g) Other Expenses	1740	1114	845	2854	1,702	3,582
	<b>Total Expenses</b>	<b>3,872</b>	<b>3,196</b>	<b>2,460</b>	<b>7,068</b>	<b>5,024</b>	<b>10,261</b>
<b>III</b>	<b>Profit before exceptional items and tax (I - II)</b>	<b>(571)</b>	<b>102</b>	<b>20</b>	<b>(469)</b>	<b>52</b>	<b>154</b>
<b>IV</b>	<b>Exceptional items</b>	-	-	-	-	-	-
<b>V</b>	<b>Profit before Tax (III - IV)</b>	<b>(571)</b>	<b>102</b>	<b>20</b>	<b>(469)</b>	<b>52</b>	<b>154</b>
<b>VI</b>	<b>Tax Expenses:</b>						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax Expenses/ (Credit)	(11)	(10)	(33)	(21)	(49)	(42)
	c) Tax for Earlier Years	-	-	-	-	-	-
		(11)	(10)	(33)	(21)	(49)	(42)
<b>VII</b>	<b>Profit/ (Loss) for the period (V - VI)</b>	<b>(560)</b>	<b>112</b>	<b>53</b>	<b>(448)</b>	<b>101</b>	<b>196</b>
<b>VIII</b>	<b>Other Comprehensive Income</b>						
	(A) (i) Items that will not be reclassified to the Standalone Statement of Profit and Loss	1	-	6	1	12	2
	(ii) Income Tax relating to Items that will not be reclassified the Standalone Statement of Profit and Loss	-	-	(1)	-	(3)	(1)
	(B) (i) Items that will be reclassified to the Standalone Statement of Profit and Loss	-	-	-	-	-	-
	(ii) Income Tax relating to Items that will be reclassified the Standalone Statement of Profit and Loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>1</b>	<b>-</b>	<b>5</b>	<b>1</b>	<b>9</b>	<b>1</b>
<b>IX</b>	<b>Total Comprehensive Income for the period (VII+VIII)</b>	<b>(559)</b>	<b>112</b>	<b>58</b>	<b>(447)</b>	<b>110</b>	<b>197</b>
<b>X</b>	<b>Paid-up Equity Share Capital (Face value of ₹10/- per share)</b>	<b>216.15</b>	<b>216.15</b>	<b>216.15</b>	<b>216.15</b>	<b>216.15</b>	<b>216.15</b>
<b>XI</b>	<b>Other Equity as per Balance Sheet of the previous accounting year</b>	-	-	-	-	-	<b>1703</b>
<b>XII</b>	<b>Earning Per Share of ₹10/- each (Not annualised)</b>						
	- Basic & Diluted ( ₹ )	(25.91)	5.19	2.45	(20.71)	4.67	9.06

For ORIENT BEVERAGES LTD.

Chairman

UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2023					
				(₹ in Lakh)	
Sl. No.	Particulars	As at 30.09.2023 (Unaudited)	As at 31.03.2023 (Audited)		
<b>A</b>	<b>ASSETS</b>				
<b>1</b>	<b>Non - Current Assets</b>				
	a) Property, Plant and Equipment	2,049	2,807		
	b) Right-of-use Assets	792	830		
	c) Capital Work-in-Progress	3	3		
	d) Financial Assets				
	- i) Investments	300	354		
	- ii) Other Financial Assets	153	157		
	e) Deferred Tax Assets (Net)	203	183		
	f) Other Non - Current Assets	617	624		
	<b>Total Non - Current Assets</b>	<b>4,117</b>	<b>4,958</b>		
<b>2</b>	<b>Current Assets</b>				
	a) Inventories	1,087	1,110		
	b) Financial Assets				
	- i) Investments	133	132		
	- ii) Trade Receivables	751	738		
	- iii) Cash and Cash Equivalents	324	338		
	- iv) Bank Balances other than Cash and Cash Equivalents	7	7		
	- v) Loans	2,883	2,701		
	c) Current Tax Assets (Net)	41	39		
	d) Other Current Assets	822	885		
	<b>Total Current Assets</b>	<b>6,048</b>	<b>5,950</b>		
	<b>TOTAL ASSETS</b>	<b>10,165</b>	<b>10,908</b>		
<b>B</b>	<b>EQUITY AND LIABILITIES</b>				
<b>1</b>	<b>Equity</b>				
	a) Equity Share Capital	216	216		
	b) Other Equity	1,256	1,703		
	<b>Total Equity</b>	<b>1,472</b>	<b>1,919</b>		
<b>2</b>	<b>Liabilities</b>				
	<b>Non - Current Liabilities</b>				
	a) Financial Liabilities				
	- i) Borrowings	1,702	1,811		
	- ii) Lease Liabilities	442	429		
	- iii) Trade Payables				
	Total outstanding dues of Micro Enterprises and Small Enterprises	-	-		
	Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	-	-		
	- iv) Other Financial Liabilities	360	315		
	b) Provisions	75	79		
	c) Other Non-Current Liabilities	-	-		
	<b>Total Non-Current Liabilities</b>	<b>2,579</b>	<b>2,634</b>		
<b>3</b>	<b>Current Liabilities</b>				
	a) Financial Liabilities				
	- i) Borrowings	4,025	4,152		
	- ii) Lease Liabilities	37	61		
	- iii) Trade Payables				
	Total outstanding dues of Micro Enterprises and Small Enterprises	120	143		
	Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	747	1,058		
	- iv) Other Financial Liabilities	655	539		
	b) Other Current Liabilities	440	312		
	c) Provisions	90	90		
	<b>Total Current Liabilities</b>	<b>6,114</b>	<b>6,355</b>		
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>10,165</b>	<b>10,908</b>		

UNAUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023				
( ₹ in Lakh)				
Particulars	Half Year Ended			
	30.09.2023	30.09.2022		
	(Unaudited)	(Unaudited)		
<b>A. Cash Flows from Operating Activities:</b>				
Profit before Tax	(469)	52		
<b>Adjustments for:</b>				
Depreciation and Amortisation Expense	128	103		
Interest Received	(187)	(178)		
Finance Costs	369	284		
Profit on Sale of Property, Plant and Equipment	-	(2)		
Profit on sale of Investment (Shares)	(31)	-		
Profit on Sale of Mutual Fund Investments	(2)	-		
(Appreciation)/ Diminution in the value of Mutual Fund:				
Current Investment	-	1		
Loss on Sale of Property, Plant and Equipment	527	-		
Loss on Sale of Mutual Fund Investments	1	-		
Re-measurement of Employee Benefits	1	12		
Operating Profit before Working Capital Changes	<b>337</b>	<b>272</b>		
<b>Changes in Working Capital:</b>				
(Increase) / Decrease in Inventories	23	(217)		
(Increase) / Decrease in Trade Receivables	(13)	(1)		
(Increase) / Decrease in Financial Assets - Loans	(7)	(2)		
(Increase) / Decrease in Other Current Assets	63	(190)		
(Increase) / Decrease in Other Financial Assets	4	(25)		
(Increase) / Decrease in Other Non - Current Assets	7	986		
Increase/ (Decrease) in Lease Liabilities	(11)	(10)		
Increase/ (Decrease) in Trade Payables	(334)	(79)		
Increase / (Decrease) in Provisions	(4)	(4)		
Increase/ (Decrease) in Other Financial Liabilities	161	135		
Increase/ (Decrease) in Other Non - Current Liabilities	-	(1)		
Increase/ (Decrease) in Other Current Liabilities	128	210		
Cash Generated from Operations	<b>354</b>	<b>1,074</b>		
Income Tax paid (Net of Provision)	(2)	(1)		
<b>Net Cash Flow from Operating Activities</b>	<b>352</b>	<b>1,073</b>		
<b>B. Cash Flow from Investing Activities:</b>				
Purchase of Property, Plant and Equipment	(659)	(1,153)		
Proceeds from Sale of Property, Plant and Equipment	801	2		
Purchase of Current Investments	(53)	(37)		
Proceeds from Sale of Current Investments	53	1		
Purchase of Non - Current Investments	(1)	-		
Proceeds from Sale of Non Current Investments	86	-		
Loan given to the Parties	(175)	222		
Interest Received	187	178		
<b>Net Cash Flow from Investing Activities</b>	<b>239</b>	<b>(787)</b>		
<b>C. Cash Flow from Financing Activities:</b>				
Proceeds from Long Term Borrowings	(109)	266		
Proceeds from Short Term Borrowings	(127)	(25)		
Finance Costs	(369)	(284)		
<b>Net Cash used in Financing Activities</b>	<b>(605)</b>	<b>(43)</b>		

Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)	(14)	243
Opening Cash and Cash Equivalent	338	264
Closing Cash and Cash Equivalent	<b>324</b>	<b>507</b>
Components of Cash and Cash Equivalents		
On Current Accounts	247	291
Cash on Hand	77	216
Cash and Bank Balances	<b>324</b>	<b>507</b>

**Notes:**

- The Company operates in one segment only i.e. Beverage, therefore there is no requirement of segment reporting.
- The above standalone unaudited financial results of Orient Beverages Ltd. (the 'Company') for the quarter and half year ended 30th September, 2023 were reviewed by the Audit Committee and thereafter, approved by the Board of Directors and was taken on record at their meeting held on 14th November, 2023. The Statutory Auditors have carried out a limited review of the above financial results for the quarter and half year ended 30th September, 2023.
- These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind-AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The Company has got additional Business Territory of North Bengal and Sikkim with effect from 16th May, 2023 and has opened a branch office at Durgapur. The above results includes working of the said new business territory.
- The above financial results includes loss on sale of an immovable property amounting to ₹ 527 Lakh suffered by the Company during the quarter ended 30th September, 2023.
- No Income Tax is payable for the period 01.04.2023 to 30.09.2023 (Assessment Year 2024-25) based on the computation of Income as per provisions of the Income Tax Act, 1961, hence no provision for Current Tax has been made.
- Figures of previous periods have been rearranged/ regrouped, wherever found necessary.

For ORIENT BEVERAGES LIMITED

N. K. Poddar  
Chairman

For Tiwari & Co.  
Chartered Accountants  
Firm Registration No. 309112E

PARMANAND TIWARI

Digitally signed by PARMANAND TIWARI  
Date: 2023.11.14 18:43:32 +05'30'

P. Tiwari  
Partner  
Membership No. 016590

Place : Kolkata  
Dated : 14th November, 2023

