

PUNIT COMMERCIALS LIMITED

September 30, 2022

The Corporate Relations Department
BSE Limited
Phiroz Jeejeebhoy Towers,
Dalal Street
Mumbai - 400001

Dear Sir/ Madam,

Sub: Outcome of the 37th Annual General Meeting held on September 30, 2022
Ref: Punit Commercials Limited (Scrip: 512099)

With reference to the subject cited above, this is to inform the Exchange that the 37th Annual General Meeting of Punit Commercials Limited was held on Friday, 30.09.2022 at 2.30 p.m. through Video Conference and other audio-visual means (OAVM).

In this regard, please find enclosed the following-

- (1) Summary of proceedings as required under Regulation 30, Part-A of Schedule - III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as **Annexure – I.**
- (2) Voting results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as **Annexure – II.**
- (3) Report of Scrutinizer pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014 as **Annexure – III.**

The Meeting concluded at 2:41 p.m.

This is for the information and records of the Exchange.

Thanking you.

Yours sincerely,
For Punit Commercials Limited



Vinita Raj Narayanam
Managing Director
DIN: 09319780
Encl: as above

201, 1st Floor, SM Reddy Complex, Image Garden Road,
Cyber Hills Colony, VIP Hills, Madhapur, Hyderabad – 500081, Telangana
CIN: L72100TG1984PLC167149 - Web: www.punitcommercials.com
Ph. No: 9247686168, Email id: cspunitcommercials@gmail.com

PUNIT COMMERCIALS LIMITED

September 30, 2022

The Corporate Relations Department
BSE Limited
Phiroz Jeejeebhoy Towers,
Dalal Street
Mumbai - 400001

Dear Sir/Madam,

Sub: Proceedings of 37th Annual General Meeting held on Friday, September 30, 2022 at 2:30 p.m. through video conference and other audio-visual means (OAVM) as required under Regulation 30, PART - A of the schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Scrip Code: 512099

Summary of proceedings of the 37th Annual General Meeting:

The 37th Annual General Meeting ("AGM") of the members of Punit Commercials Limited ("the Company") was held on Friday, September 30, 2022 at 2:30 p.m. through video conference (VC) and other audio-visual means (OAVM) in compliance with the General Circulars issued by the Ministry of Corporate Affairs (MCA), Securities and Exchange Board of India (SEBI) and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

Directors and KMPs present (all present through VC):

S. No	Name	Designation
1.	Mrs. Vinita Raj Narayanam	Managing Director
3.	Mr. B. Suryaprakasa Rao	Non-Executive Independent Director
4.	Ms. Aakanksha	Non-Executive Independent Woman Director
5.	Mr. M. Koteswara Rao	Chief Financial Officer
6.	Mrs. Priyanka Gattani	Company Secretary and Compliance Officer

Other Invitees in attendance (present through VC):

S. no	Name	Designation
1.	Mr. Vivek Surana (For Vivek Surana & Associates)	Secretarial Auditor

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Cyber Hills Colony, VIP Hills, Madhapur, Hyderabad – 500081, Telangana
CIN: L72100TG1984PLC167149 - Web: www.punitcommercials.com
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PUNIT COMMERCIALS LIMITED

Quorum of the Meeting:

A total of 8 members attended the meeting through VC. The meeting commenced at 2:30 p.m. and concluded at 2:41 p.m.

Proceedings of the Meeting:

Ms. Aakanksha chaired the meeting. She extended a warm welcome to all the members, fellow Board members, auditor and other invitees attending the meeting.

On ascertaining that the quorum being present and as per the instructions of the Chairman, Mrs. Priyanka Gattani, Company Secretary and Compliance Officer of the Company proceeded with the meeting. She introduced the Directors & KMPs of the Company to the members. She informed that the Company had provided the Members the facility to cast their vote electronically on the resolution set forth in the Notice of the AGM. Members who were present at the AGM and had not casted their votes through remote e-voting were provided an opportunity to vote electronically at the AGM. She then proceeded with the agenda.

The Company Secretary and Compliance Officer took the Notice of AGM and Board's Report as read and then read out the following items of business, as per the Notice of AGM for the information of members:

Sr. No	Description of Resolutions	Type of resolution
Ordinary Business		
1.	To receive, consider and adopt the Audited Balance Sheet as at March 31st, 2022, the Statement of Profit & Loss and Cash Flow Statement for the year ended on that date together with the Notes attached thereto, along with the Reports of Auditors and Directors thereon.	Ordinary
2.	To appoint a director in place of Ms. Anjana Ramesh Thakker (DIN: 09521916) who retires by rotation and being eligible, offers herself for re-appointment.	Ordinary
Special Business		
3.	To appoint Statutory Auditors to fill casual vacancy.	Ordinary
4.	To appoint statutory auditors M/s. P R S V & Co. LLP, Chartered Accountants, Hyderabad as Statutory Auditors and fix their remuneration	Ordinary
5.	To Approve the Overall Limits u/s 186 for Loans/ Guarantees/ Securities/ Investments by the Company.	Special

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PUNIT COMMERCIALS LIMITED

Since, all the Resolutions have been already put to vote through remote e-voting, there was no proposing and seconding of the Resolutions and no voting by show of hands.

Since there were no registered speaker shareholders, she invited the members present to raise their hands and speak/ ask questions or express their views. One of the shareholders present raised certain query on the business of the Company, which was clarified by the Management.

The Board of Directors had appointed Mr. Vivek Surana, Practicing Company Secretary as the Scrutinizer to scrutinize the process for remote e-voting & e-voting at AGM.

The Company Secretary and Compliance Officer announced opening of e-Voting at the AGM for the members who had not already casted their vote by means of remote e-voting, which was made available for fifteen minutes from the conclusion of the AGM.

Further, it was informed to the shareholders that the results of e-voting shall be disseminated to the stock exchange as soon as possible and the same will be placed on the website of the Company.

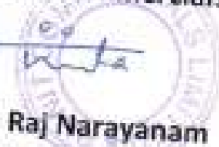

The meeting concluded at 2:41 p.m. after vote of thanks to the members.

This is for the kind information and records of the Exchange, please.

Thanking you.

Yours sincerely,

For **Punit Commercials Limited**



Vinita Raj Narayanam
Managing Director
DIN: 09319780

General information about company

Scrip code	512099
NSE Symbol	
MSEI Symbol	
ISIN	INE750G01019
Name of the company	PUNIT COMMERCIALS LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	30-09-2022
Start time of the meeting	02:30 PM
End time of the meeting	02:41 PM

Scrutinizer Details

Name of the Scrutinizer	Vivek Surana
Firms Name	Vivek Surana & Associates
Qualification	CS
Membership Number	24531
Date of Board Meeting in which appointed	07-09-2022
Date of Issuance of Report to the company	30-09-2022

Voting results

Voting results	
Record date	23-09-2022
Total number of shareholders on record date	14
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	1
b) Public	7
No. of resolution passed in the meeting	5
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To receive, consider and adopt the Audited Balance Sheet as at March 31st, 2022, the Statement of Profit & Loss and Cash Flow Statement for the year ended on that date together with the Notes attached thereto, along with the Reports of Auditors and Directors thereon					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	176975	176975	100	176975	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		176975	176975	100	176975	0	100
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public-Non Institutions	E-Voting	63025	61834	98.1103	61834	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		63025	61834	98.1103	61834	0	100
Total		240000	238809	99.5038	238809	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To appoint a director in place of Ms. Anjana Ramesh Thakker (DIN: 09521916) who retires by rotation and being eligible, offers herself for re-appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	176975	176975	100	176975	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		176975	176975	100	176975	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	63025	61834	98.1103	61834	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		63025	61834	98.1103	61834	0	100
Total		240000	238809	99.5038	238809	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To appoint Statutory Auditors to fill casual vacancy					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	176975	176975	100	176975	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		176975	176975	100	176975	0	100
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	63025	61834	98.1103	61834	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		63025	61834	98.1103	61834	0	100
Total		240000	238809	99.5038	238809	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint statutory auditors M/s. P R S V & Co. LLP, Chartered Accountants, Hyderabad as Statutory Auditors and fix their remuneration				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	176975	176975	100	176975	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		176975	176975	100	176975	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	63025	61834	98.1103	61834	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		63025	61834	98.1103	61834	0	100
Total		240000	238809	99.5038	238809	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To Approve the Overall Limits U/s 186 for Loans/ Guarantees/ Securities/ Investments by the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	176975	176975	100	176975	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		176975	176975	100	176975	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	63025	61834	98.1103	61834	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		63025	61834	98.1103	61834	0	100
Total		240000	238809	99.5038	238809	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Vivek Surana & Associates
Practicing Company Secretaries

FORM NO. MGT-13

Report of Scrutinizer(s)

*[Pursuant to section 109 of the Companies Act, 2013 and rule 21(2) of the Companies
(Management and Administration) Rules, 2014]*

To,
The Chairperson
Punit Commercials Limited
AW 2022, 'A' Tower, 2nd Floor,
Bharat Diamond Bourse, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051, Maharashtra

Dear Sir/Madam,

Subject: 37th Annual General Meeting of Equity Shareholders of the Company held on Friday, 30.09.2022 at 02.30 p.m. (IST) through video conference (VC) /Other Audio-Visual Means (OAVM).

Ref: Punit Commercials Limited (Scrip code: 512099)

We, Vivek Surana & Associates were appointed as Scrutinizer for the purpose of the scrutinizing e-voting process (remote e-voting and e-voting at general meeting) pursuant to section 108 of Companies Act 2013 read with rule 20 & 21 of the Companies (Management and Administration) Rules 2014 and (Amendment Rules 2015) in respect of the resolution(s) as mentioned in the Report, proposed at the 37th Annual General Meeting of Equity Shareholders of Punit Commercials Limited held on Friday, 30.09.2022 at 02.30 p.m. (IST) through video conference (VC) /Other Audio-Visual Means (OAVM). The meeting concluded at 2:41 p.m. We submit our report as under:

1. In compliance with the provisions of Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (remote e-voting and e-voting at general meeting) at the AGM by shareholders on the resolutions proposed in the Notice of the 37th Annual General Meeting of the Company, our responsibility as a scrutiniser is to ensure that the voting process both through remote e-voting and e-voting at general meeting are conducted in a fair and transparent manner and render Consolidated Scrutinizer's Report of the total votes cast in favour or against if any, to Chairman on the resolutions, based on the reports generated from the electronic voting prior to the AGM (e-voting) and voting at AGM by electronic means (e-voting) system provided by CDSL.
2. In accordance with the Notice of 37th Annual General Meeting sent to the shareholders dated 08.09.2022 and the 'Advertisement' published pursuant to Rule 20 (4) (v) of the Companies



[Management and Administration) Rules 2014, (Amendment Rules 2015) and the e-voting opened at 9.00 a.m. on 27.09.2022 and remained open up to 05.00 p.m. on 29.09.2022.

3. The equity shareholders holding shares as on 23.09.2022, "cut-off date", were entitled to vote on the resolutions stated in the Notice of the 37th Annual General Meeting of the Company.
4. After declaration of voting by the Chairman, the shareholders present at the AGM through Video conference voted through e-voting facility provided by CDSL.
5. The e-voting results were unblocked on 30.09.2022 and the votes cast through e-voting at the AGM were unblocked in the presence of two witnesses who are not the employees of the Company and the e-voting results/list of equity shareholders who have voted for and against were downloaded from the e-voting website of CDSL which were scrutinised and reviewed, the votes were counted and results were prepared accordingly.
6. The total votes cast in favour or against all the resolutions proposed in the Notice of the AGM are as under:



Resolution No. 1: Ordinary Resolution

To receive, consider and adopt the Audited Balance Sheet as at March 31st, 2022, the Statement of Profit & Loss and Cash Flow Statement for the year ended on that date together with the Notes attached thereto, along with the Reports of Auditors and Directors thereon.

(i) Voted in favour of the resolution:

Mode of Voting	Number of Members voted	Number of Votes cast in favour of the resolution	% of Total number of Valid Votes cast
Remote E- Voting	9	238809	100.00
Electronic voting (e-voting at the AGM)	0	0	0.00
Total	9	238809	100.00

(ii) Voted against the resolution:

Mode of Voting	Number of Members voted	Number of Votes cast against the resolution	% of Total number of Valid Votes cast
Remote E- Voting	-	-	-
Electronic voting (e-voting at the AGM)	-	-	-
Total	-	-	-

(iii) Invalid Votes:

Mode of Voting	Total number of members (In person or by Proxy) whose votes were declared invalid	Total Number of Votes cast by them
Remote E- Voting	-	-
Electronic voting (e-voting at the EGM)	-	-
Total	-	-



Resolution No. 2: Ordinary Resolution

To appoint a director in place of Ms. Anjana Ramesh Thakker (DIN: 09521916) who retires by rotation and being eligible, offers herself for re-appointment.

(i) Voted in favour of the resolution:

Mode of Voting	Number of Members voted	Number of Votes cast in favour of the resolution	% of Total number of Valid Votes cast
Remote E- Voting	9	238809	100.00
Electronic voting e-voting at the AGM)	0	0	0.00
Total	9	238809	100.00

(ii) Voted against the resolution:

Mode of Voting	Number of Members voted	Number of Votes cast against the resolution	% of Total number of Valid Votes cast
Remote E- Voting	-	-	-
Electronic voting (e-voting at the AGM)	-	-	-
Total	-	-	-

(iii) Invalid Votes:

Mode of Voting	Total number of members (In person or by Proxy) whose votes were declared invalid	Total Number of Votes cast by them
Remote E- Voting	-	-
Electronic voting (e-voting at the EGM)	-	-
Total	-	-



Resolution No. 3: Ordinary Resolution

To appoint Statutory Auditors to fill casual vacancy.

(i) Voted in favour of the resolution:

Mode of Voting	Number of Members voted	Number of Votes cast in favour of the resolution	% of Total number of Valid Votes cast
Remote E-Voting	9	238809	100.00
Electronic voting (e-voting at the AGM)	0	0	0.00
Total	9	238809	100.00

(ii) Voted against the resolution:

Mode of Voting	Number of Members voted	Number of Votes cast against the resolution	% of Total number of Valid Votes cast
Remote E-Voting	-	-	-
Electronic voting (e-voting at the AGM)	-	-	-
Total	-	-	-

(iii) Invalid Votes:

Mode of Voting	Total number of members (In person or by Proxy) whose votes were declared invalid	Total Number of Votes cast by them
Remote E- Voting	-	-
Electronic voting (e-voting at the EGM)	-	-
Total	-	-



Resolution No. 4: Ordinary Resolution

Sub - To appoint statutory auditors M/s. P R S V & Co. LLP, Chartered Accountants, Hyderabad as Statutory Auditors and fix their remuneration.

(i) Voted in favour of the resolution:

Mode of Voting	Number of Members voted	Number of Votes cast in favour of the resolution	% of Total number of Valid Votes cast
Remote E- Voting	9	238809	100.00
Electronic voting e-voting at the AGM)	0	0	0.00
Total	9	238809	100.00

(ii) Voted against the resolution:

Mode of Voting	Number of Members voted	Number of Votes cast against the resolution	% of Total number of Valid Votes cast
Remote E- Voting	-	-	-
Electronic voting (e-voting at the AGM)	-	-	-
Total	-	-	-

(iii) Invalid Votes:

Mode of Voting	Total number of members (In person or by Proxy) whose votes were declared invalid	Total Number of Votes cast by them
Remote E- Voting	-	-
Electronic voting (e-voting at the EGM)	-	-
Total	-	-



Resolution No. 5: Special Resolution

To Approve the Overall Limits U/s 186 for Loans/ Guarantees/ Securities/ Investments by the Company.

(i) Voted in favour of the resolution:

Mode of Voting	Number of Members voted	Number of Votes cast in favour of the resolution	% of Total number of Valid Votes cast
Remote E- Voting	9	238809	100.00
Electronic voting e-voting at the AGM)	0	0	0.00
Total	9	238809	100.00

(ii) Voted against the resolution:

Mode of Voting	Number of Members voted	Number of Votes cast against the resolution	% of Total number of Valid Votes cast
Remote E- Voting	-	-	-
Electronic voting (e-voting at the AGM)	-	-	-
Total	-	-	-

(iii) Invalid Votes:

Mode of Voting	Total number of members (In person or by Proxy) whose votes were declared invalid	Total Number of Votes cast by them
Remote E- Voting	-	-
Electronic voting (e-voting at the EGM)	-	-
Total	-	-



8. All the Electronic data and all other relevant records of voting were handed over to the Chairman authorized by the Board for safe keeping.

For Vivek Surana & Associates



**Vivek Surana
Proprietor**

M. No. A24531, CP No: 12901

UDIN: A024531D001096668

Peer review Cer. No. 1809/2022

Place: Hyderabad

Date: 30.09.2022