



June 08, 2022

To

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051

BSE Limited
Department of Corporate Services/ Listing
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

SYMBOL: POLICYBZR

SCRIP CODE: 543390

Sub: Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015 – Updates on Investment

Dear Sir/ Ma'am,

In furtherance to our earlier communication dated April 26, 2022 and December 13, 2021 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has made further investment of ₹36,57,60,832/- (Rupees Thirty Six Crores Fifty Seven Lakh Sixty Thousand Eight Hundred Thirty Two Only) in MyLoanCare Ventures Private Limited (“Myloancare”), now a subsidiary of the company and the shareholding has increased from 24.93% to 70.10% on a fully diluted basis post allotment of Compulsorily Convertible Preference Shares (“CCPS”) by Myloancare.

Further, the disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with events specified in Part A of Schedule III and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are as under:

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Name: MyLoanCare Ventures Private Limited Registered Office: 405 Starlite Apartment, Sector 14, Ext Rohini, New Delhi – 110085 Authorised Capital as on June 08, 2022: ₹ 30,00,000/- (Rupees Thirty Lakh Only) Issued and paid up capital as on June 08, 2022: ₹25,59,410/- (Rupees Twenty Five Lakh Fifty Nine Thousand Four Hundred Ten Only) Turnover: ₹7,69,31,317/- (Rupees Seven Crore Sixty

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PB FINTECH LIMITED

(Formerly Known As PB Fintech Private Limited/Etechaces Marketing And Consulting Private Limited)

Registered Office Address : Plot No. 119, Sector-44, Gurugram-122001 (Haryana)

Telephone No. : 0124-4562907, Fax : 0124-4562902 E-mail : enquiry@policybazaar.com

Website : www.pbfintech.in CIN : L51909HR2008PLC037998



		Nine Lakhs Thirty One Thousand Three Hundred and Seventeen Only) as on March 31, 2022.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	<p>Post investment by the Company and allotment of 1,62,416 0.01% Compulsory Convertible Preferences Shares (CCPS) of Rs. 10/- (Rupees Ten Only) each at a premium of Rs. 2242/- (Rupees Two Thousand Two Hundred Forty Two Only) by Myloancare, it has become a subsidiary company of the Company and accordingly a related party.</p> <p>Further in terms of the approval of Reserve Bank of India, Myloancare has appointed Mr. Manoj Sharma and Mr. Rajiv Kumar Gupta as Nominee Directors on the Board of Myloancare.</p> <p>The Company is a professionally managed Company with no identifiable promoter, hence, promoter/ promoter group interest is not involved.</p>
3.	Industry to which the entity being acquired belongs	NBFC-ND (ICC)
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>MyLoanCare Ventures Private Limited engaged in the business of:</p> <p>(a) sourcing and servicing of various financial products, generating leads for banks and financial institutions, developing software and providing services in relation to data processing, financial data analysis, information systems and data communication systems and providing such services to lending companies, banks and financial institutions (“Marketplace Business”);</p> <p>(b) lending, offering credit and making investments and all or any such activities permitted by the RBI from time to time (“NBFC Business”)</p>
5.	Brief details of any governmental or	The Reserve Bank of India (“RBI”) vide its



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	regulatory approvals required for the acquisition	letter bearing no. 149/CMSVI/05.06.057/2022-23 dated 25 th April, 2022 has already granted approval for change in Control/ Management of Myloancare and the same was communicated to the National Stock Exchange of India Limited (“NSE”) and BSE Limited (“BSE”) vide letter dated April 26, 2022.
6.	Indicative time period for completion of the acquisition	Completed
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
8.	Cost of acquisition or the price at which the shares are acquired	₹ 36.58 Crores in Tranche 2. Aggregate consideration including Tranche 1 is ₹ 40.41 Crores
9.	Percentage of shareholding / control acquired and / or number of shares acquired	Myloancare has allotted 162,416 Compulsorily Convertible Preference Shares (“CCPS”) having face value of ₹10/- (Rupees Ten Only) each at a premium of ₹2242/- (Rupees Two Thousand Two Hundred Forty Two Only) each to PB Fintech Limited (“Company”) and post allotment the shareholding of the Company in Myloancare has increased to 70.10% on a fully diluted basis.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	MyLoanCare Ventures Private Limited (CIN: U65100DL2013PTC258637), a company limited by shares and incorporated in India under the provisions of the Companies Act, 2013 having its registered office at 405 Starlite Apartment, Sector 14, Ext Rohini, New Delhi – 110085 (“Myloancare”) and it is engaged in the business of: (c) sourcing and servicing of various financial products, generating leads for banks and financial institutions, developing software and providing services in relation to data processing, financial data analysis, information systems and data communication systems and providing



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		<p>such services to lending companies, banks and financial institutions (“Marketplace Business”);</p> <p>(d) lending, offering credit and making investments and all or any such activities permitted by the RBI from time to time (“NBFC Business”)</p> <p>Turnover of Myloancare: F.Y. 2021-22: ₹ 7,69,31,317/- F.Y. 2020-21: ₹ 6,99,81,489/- F.Y. 2019-20: ₹ 11,11,44,580/-</p>
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You are requested to kindly take the same in your records.

Thanking you

Yours faithfully,

For PB Fintech Limited

(Formerly PB Fintech Private Limited/ Etechaces Marketing and Consulting Private Limited)

Bhasker Joshi
Company Secretary and Compliance Officer



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