NARAYANI STEELS LIMITED

23A, N S ROAD, ROOM NO.31,7TH FLOOR, KOLKATA-700001

PH-03346025371

NARAYANISTEELSVIZAG@GMAIL.COM WWW.NARAYANISTEELS.CO.IN

GSTIN:37AAACN8563G1Z8 **CIN: L27109WB1996PLC082021**

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Date: 22/04/2022

The Chief General Manager
Listing Operation,
BSE Limited,
20th Floor, P.J.Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: Application for in-principal approval for listing of 5,45,450 equity shares of Narayani Steels Limited

With reference to the above subject and pursuant to the order of the Hon'ble NCLT, Kolkata Bench dated February 11, 2022, confirming reduction and consolidation of the share capital of Narayani Steels Limited, this is to inform you that equity shares of the Company be reduced to 5,45,450 equity shares after reduction in face value from Rs. 10/- per shares to Rs.0.50 and thereafter consolation of 20 (Twenty) equity shares of Rs.0.50 per shares into 1(one) equity share of Rs.10/- each ranking pari-passu in all respect. In this regard, we seek your in-principal approval for listing of 5,45,450 equity shares.

We enclose herewith the following documents as per the checklist:

Particulars	Annexures
1. Brief particulars of the new securities issued	Annexure 1
2. Confirmation by the Managing Director/ Company Secretary	Annexure 2
3. Scrutinizer report giving result of voting through postal ballot by the public shareholders and Certified true copy of shareholders resolution for approving the Scheme through postal Ballot and e-voting as required under Para (I)(A)(9)(a) & (b) of Annexure I of SEBI Circular no. CFD/DIL3/CIR/2017/21 dated March 10, 2017. (if applicable). Further, certified true copy of resolution passed by the shareholders at the court / tribunal convened meeting of shareholders approving the Scheme of Arrangement in the company.	Not applicable as the reduction and consolidation of face value is done as per the NCLT order dated February 11, 2022
4. Status of compliance with Observation Letter/s of the Stock Exchange(s). Confirmation from the MD/ CS of the company that the company had filed the scheme before the NCLT within six months from the date of Exchange's observation letter. Kindly also mention the date of filing	Not applicable
5. Copy of "observation letters" obtained for the scheme of amalgamation/ arrangement, from Exchange(s) where company's	Not applicable

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securities are listed.	
6. Statement explaining changes, if any, and reasons for such changes carried out in the High court / NCLT approved Scheme vis-à-vis the Draft Scheme approved by the Exchange	Not applicable
7. Certified true copy of the Board resolution in which the new equity shares were allotted.	Annexure 3
8. Complete list of allottees indicating the category, whether belongs to promoters/ public. In case the list of allottees is large (say, more than 100), it should be given on CD. [Not applicable in case of capital reduction cases]	Not applicable
9. Shareholding Pattern of the listed company, pre and post amalgamation/ arrangement, as per Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (Listing Regulations). Also submit the shareholding pattern of the transferor company as on the Record Date, if it is listed.	Annexure 4
10. Copy of the Notice along with the explanatory statement sent by the transferor and transferee companies to their shareholders/ creditors for the approval of the scheme.	Not applicable
11. Certified true copy of NCLT Order	Annexure 5
12. Copy of INC 28	Annexure 6
13. Specimen of share certificates, if there is change, issued by the company post scheme of amalgamation/arrangement	Not applicable as all the shares to be credited in demat form
14. Capital evolution details of the listed company	Annexure 7
15. Copy of SCORES authentication	Annexure 8

Contact Details	
Name & Designation of Contact Person	Mr. Arun Kumar Meher, Company Secretary & Compliance Officer
Telephone Nos. (landline & mobile)	7288878331
Email – id	narayanisteelsvizag@gmail.com

We hereby confirm that the information provided in the application and enclosures is true and correct.

Thanking you,

Yours faithfully,

For Narayani Steels Limited

ARUN KUMAR MEHER

Digitally signed by ARUN KUMAR MEHER
Date: 2022.04.22 18:54:40 +05'30'

Arun Kumar Meher

Company Secretary & Compliance Officer

Encl: a/a

NARAYANI STEELS LIMITED

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ANNEXURE I

Brief particular of further issue of securities:

Sr. No.	Particulars	
1.	Name of the Company	Narayani Steels Limited
2.	Issued and paid up capital (before allotment)	Rs.54,54,500 consisting of 5,45,450 equity shares of face Value of Rs.10 each fully paid.
3.	Details of securities pending for listing, if any Type of Issue No. of shares Distinctive Nos.	 Reduction & Consolidation of capita 5,45,450 1-545450
4.	Name of the stock exchanges, on which the company is listed	BSE
5.	Date of Allotment of new shares	11/04/2022
6.	Exchange Ratio	1 equity shares for 20 shares
7.	Number of new shares issued	5,45,450
8.	Distinctive nos.	1-545450
9.	Issued and paid up capital (post allotment)	Rs 54,54,500 consisting of 5,45,450 equity shares of face Value of Rs.10 each fully paid.
10.	Details of cancellation of shares of listed company on account of cross holding, if any If cross holding is not cancelled, treatment of such cross holding	NA
11.	ISIN No.	INE715T01015
12.	Lock in details, if applicable	NA
	No of shares	-

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	Distinctive Nos.	-	
	Lock in start & end date		
13.		Transferee company	Transferor company
	Company petition no.	NA	NA
	Name of High Court/NCLT bench	NA	NA
	Order Date	NA	NA
14.	Appointed date	NA	
15.	Effective date	NA	
16.	Date of Exchange (s) observation letter	NA	
17.	Date of filing of scheme with High Court/NCLT	NA	
18.	Date of Post High Court/NCLT (Part B) approval receipt from SEBI	NA	
19.	Record date (not applicable if the transferor company is unlisted)	08/04/2022	
20.	Name and address of Registrar & Transfer Agent	Bigshare Services Pvt. Ltd Bharat Tin Works Building | 1st Floor |Opp. Vasant Oasis | Makwana Road | Andheri – East | Mumbai – 400059 |	

For Narayani Steels Limited

ARUN KUMAR MEHER

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Date: 2022.04.22 18:55:24 +05'30'

Date:22.04.2022

Company Secretary

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NARAYANI STEELS LIMITED

23A, N S ROAD, ROOM NO.31,7TH FLOOR, KOLKATA-700001

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ANNEXURE II

To,
Bombay Stock Exchange Limited,
P.J. Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: Listing of 5,45,450 equity shares of Rs. 10 issued pursuant to the ~~scheme of amalgamation/ arrangement~~/ reduction in capital of the company.

In connection with above application for listing of 5,45,450 equity shares of Rs.10/- each, we hereby to confirm and certify that:

a) The documents filed by the Company with the Exchange are same/similar/identical in all respect which have been filed by the Company with Registrar of Companies/SEBI/Reserve Bank of India/FIPB in respect of allotment of 5,45,450 equity shares of Rs.10 issued to the shareholders of Narayani Steels Limited pursuant to the scheme of amalgamation/arrangement sanction by the Hon'ble High Court/NCLT of Kolkata Bench vide its order dated February 11, 2022

b) The copy of the order of Hon. High Court/NCLT/BIFR has been filed by the Company with the Registrar of Companies within the stipulated period.

c) The scheme of amalgamation / arrangement approved by Hon'ble High Court/NCLT of Kolkata Bench does not in any way violate or override or circumscribe the provisions of the SEBI Act, 1992, the Securities Contracts (Regulation) Act, 1956, the Depositories Act, 1996, the Companies Act, 1956 / 2013, the rules, regulations and guidelines made under these Acts, and the provisions of the Listing Regulations or the requirements of BSE Limited.

d) The company has fully complied with all the requirements specified in the SEBI circular dated March 10, 2017 and the observation letter(s) issued by the Stock Exchange(s)

e) All the necessary legal and statutory formalities for giving effect to the scheme of amalgamation/ arrangement have been complied with and that the new equity shares issued on amalgamation/ arrangement etc. are eligible for listing. The Company/its Board of Directors are fully responsible for issue/allotment of such shares and in the event the issue of shares being held invalid/irregular or the allotment void, it shall redress the investors grievance suitably.

f) The Company takes the full responsibility and liability of any investors' complaints that may arise on account of issuance of the new share certificates without calling back the old share certificates from the shareholders and the Exchange will not be held responsible/ liable for such action.

g) The new equity shares issued pursuant to the scheme of amalgamation/ arrangement ranks pari passu in all respect including dividend entitlement with the existing equity shares of the Company.

h) "The company or its promoters or whole time directors are not in violation of the provisions of Regulation 24 of the SEBI Delisting Regulations, 2009"

i) "We hereby confirm that the company, its promoters, its directors are not in violation of the restrictions imposed by SEBI under SEBI circular no. SEBI/HO/ MRD/DSA/CIR/P/2017/92 dated August 01, 2017."

For Narayani Steels Limited

ARUN KUMAR MEHER

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Date: 2022.04.22 18:55:52 +05'30'

Date:22.04.2022 **Company Secretary**

NARAYANI STEELS LIMITED

Annexure-3

23A, N S ROAD, ROOM NO.31,7TH FLOOR, KOLKATA-700001

PH-03346025371

NARAYANISTEELSVIZAG@GMAIL.COM WWW.NARAYANISTEELS.CO.IN

GSTIN:37AAACN8563G1Z8 CIN: L27109WB1996PLC082021

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CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT BOARD MEETING OF NARAYANI STEELS LIMITED HELD ON MONDAY, APRIL 11, 2022 AT THE REGISTERED OFFICE AT 23A, N.S. ROAD, 7TH FLOOR, ROOM-31 KOLKATA 700001AT 12.30 PM.

ALLOTMENT OF EQUITY SHARES:

"**RESOLVED THA** pursuant to the provisions of Section 62of the Companies Act, 2013, read with the provisions of the Companies (Prospectus and Allotment of Securities) Rules, 2014and such other provisions (including any statutory modification or re-enactment thereof) as may be applicable for the time being in force, and pursuant to the Order passed by the Hon'ble NCLT dated February 11, 2022, 1,09,09,000 equity shares of the Company be reduced to 5,45,450 equity shares after reduction in face value from Rs. 10/- per shares to Rs.0.50 and thereafter be consolidated to 20 (Twenty) equity shares of Rs.0.50 per shares into 1(One) equity share of Rs.10/- each for an aggregate amount of Rs. 54,54,500 (Rupees Fifty Four Lacs Fifty Four Thousand and Five Hundred only) and that the said shares after consolidation be and is hereby allotted and credited to the shareholders holding shares as on the record date i.e. April 8, 2022 as per their entitlement.

RESOLVED FURTHER THAT the Equity Shares shall be issued and allotted by the Company in the dematerialized form which shall rank pari-passu in all respects with the existing Equity shares of the Company.

RESOLVED FURTHER THAT in case of fractional shares, pursuant to the Order passed by the Hon'ble NCLT, Kolkata Bench, dated February 11, 2022, the fractional shares will be extinguished resulting due to reduction of capital and consequent consolidation of shares where such existing shareholding cannot be rounded off to 1 share of the Company after consolidation, by payment at Rs. 0.50 per share.

RESOLVED FURTHER THAT the Directors, Company Secretary and the Chief Financial Officer of the Company be and are hereby authorised severally to do all such acts, deeds, matters and things as they may in their sole and absolute discretion consider necessary, desirable or expedient for the purpose of giving effect to the above resolutions, including but not limited: (a) to make application(s) to the Stock Exchanges for obtaining in-principle approval for listing of the Shares; (b) to file requisite documents / make declarations / filings with Ministry of Corporate Affairs, SEBI, Stock Exchanges and any other statutory authority for and on behalf of the Company; (c) to represent the Company before any Government / regulatory authorities; (d) to apply for the trading approval of the shares and to give effect to the foregoing resolutions, including any forms and documents that may be required to be filed with the concerned Registrar of Companies and other concerned regulatory authorities and to resolve and settle any questions and difficulties that may arise in the proposed allotment of the Equity Shares, utilization of issue proceeds, as may be required in this regard."

For Narayani Steels Limited

NARAYANI STEELS LTD.

Signature:
(Sumit Kumar Agarwal)
Director
DIN: 02184000

Table I - SUMMARY STATEMENT HOLDING OF SPECIFIED SECURITIES

Category (I)	Category of shareholder (II)	No.s of Shareholders (III)	No. of fully paid up equity Share held (IV)	No.s of Partly paid-up equity Share held (V)	No. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII)=(IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculated as per SCRR,1957) (VIII) As a % of	Number of Votting Rights held in each class of securities (IX)				No. of Shares Underlying Outstanding convertible securities (including	Shareholding, as a % assuming full conversion of convertible securities(as a % of diluted	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)
								No of Voting Rights			Total as a % of (A+B+C)			No. (a)	As a % of total shares held (b)	No. (a)	As a % of total shares held	
								Class Equity x	Class Others y	Total								
(A)	Promoter & Promoter Group	7	290700	0	0	290700	53.2954	290700	0	290700	53.2954	0	53.2954	0	0.0000	0	0.0000	290700
(B)	Public	3758	254750	0	0	254750	46.7046	254750	0	254750	46.7046	0	46.7046	0	0.0000	0	0	204700
(C)	Non Promoter-Non Public	0	0	0	0	0	0	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
(C1)	Shares underlying DRs	0	0	0	0	0	NA	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
(C2)	Shares held by Employee Trusts	0	0	0	0	0	0	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
	Total	3765	545450	0	0	545450		545450	0	545450	100.0000	0	100.0000	0	0.0000			495400

ANNEXURE-4

Table II - STATEMENT SHOWING SHAREHOLDING PATTERN OF THE PROMOTER AND PROMOTER GROUP

	Category & Name of the shareholders (I)	Entity Type	PAN (II)	No of Share holders (III)	No of fully paid up equity Shares held (IV)	Partly paid-up equity Share held (V)	No. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII)=(IV)+(V)+(VI)	Shareholding % calculated as per SCRR,1957 As a % of (A+B+C2) (VIII)	Number of Voting Rights held in each class of securities (IX)				No. of Shares Underlying Outstanding convertible	Shareholding, as a % assuming full conversion of convertible securities(as a	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)
										No of Voting Rights			Total as a % of (A+B+C)			No. (a)	As a % of total shares held (b)	No. (a)	As a % of total shares held (b)	
										Class Equity	Class Others	Total								
1	Indian																			
(a)	Individuals/Hindu undivided Family																			
	KISHAN LAL CHOUDHARY		AABHK9460K	1	3300	0	0	3300	0.6050	3300	0	3300	0.6050	0	0.6050	0	0.0000	0	0.0000	3300
	SUNIL KUMAR CHOUDHARY		AABHS6045Q	1	63050	0	0	63050	11.5593	63050	0	63050	11.5593	0	11.5593	0	0.0000	0	0.0000	63050
	KISHAN LAL CHOUDHARY		ABJPC9711A	1	50175	0	0	50175	9.1988	50175	0	50175	9.1988	0	9.1988	0	0.0000	0	0.0000	50175
	SAVITRI DEVI CHOUDHARY		ACMPC9992M	1	2000	0	0	2000	0.3667	2000	0	2000	0.3667	0	0.3667	0	0.0000	0	0.0000	2000
	BINA CHOUDHARY		AEZPC3416P	1	2800	0	0	2800	0.5133	2800	0	2800	0.5133	0	0.5133	0	0.0000	0	0.0000	2800
	SUNIL CHOUDHARY		AEZPC3417N	1	61225	0	0	61225	11.2247	61225	0	61225	11.2247	0	11.2247	0	0.0000	0	0.0000	61225
	Total			6	182550	0	0	182550	33.4678	182550	0	182550	33.4678	0	33.4678	0	0.0000	0	0.0000	182550
(b)	Central Government/State Government(s)																			
				0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
	Total			0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
(c)	Financial Institutions/Banks																			
				0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
	Total			0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
(d)	Any Other(BODIES CORPORATE)																			
	COOLTEX MERCHANDISE PVT LTD		AABCC3245K	1	108150	0	0	108150	19.8277	108150	0	108150	19.8277	0	19.8277	0	0.0000	0	0.0000	108150
	Total			1	108150	0	0	108150	19.8277	108150	0	108150	19.8277	0	19.8277	0	0.0000	0	0.0000	108150
	Sub-Total (A)(1			7	290700	0	0	290700	53.2954	290700	0	290700	53.2954	0	53.2954	0	0.0000	0	0.0000	290700
2	Foreign																			
(a)	Individuals(Non-Resident Individuals/Foreign Individuals)																			
				0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
	Total			0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
(c)	Institutions																			
				0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
	Total			0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
	Sub-Total (A)(2			0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
	Total Shareholding of Promoters			7	290700	0	0	290700	53.2954	290700	0	290700	53.2954	0	53.2954	0	0.0000	0	0.0000	290700

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which

Note:

(1) PAN would not be displayed on website of Stock Exchange(s).

Table III - STATEMENT SHOWING SHAREHOLDING PATTERN OF THE PUBLIC SHAREHOLDER

	Category & Name of the shareholders (I)	PAN (II)	No.s of Shareholders (III)	No. of fully paid up equity Share held (IV)	Partly paid-up equity Share held (V)	No.s of shares underlying Depository Receipts (VI)	Total nos. shares held (VII)=(IV)+(V)+(VI)	Shareholding % calculated as per SCRR,1957) As a % of (A+B+C2) (VIII)	Number of Voting Rights held in each class of securities (IX)				No. of Shares Underlying Outstanding	Total Shareholding, as a % assuming full conversion of convertible securiti	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)
									No of Voting Rights			Total as a % of Total Voting Rights			No. (a)	As a % of total shares held	No. (Not applicable)	As a % of total shares	
									Class Equity X	Class Oth.	Total								
1	Institutions																		
(a)	Mutual Funds		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
(b)	Venture Capital Funds		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
(c)	Alternate Investment Funds		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
(d)	Foreign Venture Capital Investors		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
(e)	Foreign Portfolio Investors		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
(f)	Financial Institution/Banks		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
(g)	Insurance Companies		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
(h)	Provident Funds/ Pension Funds		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
	SUB TOTAL (B)(1)		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
2	Central / State government(s)																		
(a)	Central Government/ State Government(s)/President of India		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
	SUB TOTAL (B)(2)		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
3	Non-institutions																		
(a. 1)	Individuals - i. Individual shareholders holding nominal share capital up to Rs. 2 lakhs.		3701	189490	0	0	189490	34.7401	189490	0	189490	34.7401	0	34.7401	0	0.0000	NA	NA	154190
	BHARTKUMAR ISWARBHAI PRAJAPATI	EUCPP9902C	1	6073	0	0	6073	1.1134	6073	0	6073	1.1134	0	1.1134	0	0.0000	0	0	6073
(b)	NBFCs registered with RBI		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
(c)	Employee Trusts		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
(d)	Overseas Depositories (holding DRs) (balancing figure)		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
(e)	Any Other(BODIES CORPORATE)		10	59237	0	0	59237	10.8602	59237	0	59237	10.8602	0	10.8602	0	0.0000	NA	NA	44487
	EMERALD PROPERTIES PVT LTD	AAACE5407E	1	6000	0	0	6000	1.1000	6000	0	6000	1.1000	0	1.1000	0	0.0000	0	0	6000
	GALLANT DEALERS PRIVATE LIMITED	----------	1	14750	0	0	14750	2.7042	14750	0	14750	2.7042	0	2.7042	0	0.0000	0	0	0
	RIKHAV SECURITIES LIMITED	AADCR3067Q	1	16563	0	0	16563	3.0366	16563	0	16563	3.0366	0	3.0366	0	0.0000	0	0	16563
	SREE RAMAKRISHNA ALLOYS LIMITED	AACCS8687A	1	12500	0	0	12500	2.2917	12500	0	12500	2.2917	0	2.2917	0	0.0000	0	0	12500
	TRIMUDRA CREDIT LTD	AABCT0282B	1	6200	0	0	6200	1.1367	6200	0	6200	1.1367	0	1.1367	0	0.0000	0	0	6200
(e)	Any Other(CLEARING MEMBER)		1	2	0	0	2	0.0004	2	0	2	0.0004	0	0.0004	0	0.0000	NA	NA	2
(e)	Any Other(HINDU UNDIVIDED FAMILY)		36	5180	0	0	5180	0.9497	5180	0	5180	0.9497	0	0.9497	0	0.0000	NA	NA	5180
(e)	Any Other(NON RESIDENT INDIANS (NRI))		10	841	0	0	841	0.1542	841	0	841	0.1542	0	0.1542	0	0.0000	NA	NA	841
	SUB TOTAL (B)(3)		3758	254750	0	0	254750	46.7046	254750	0	254750	46.7046	0	46.7046	0	0.0000	NA	NA	204700
	Total Public Shareholding (B) =		3758	254750	0	0	254750	46.7046	254750	0	254750	46.7046	0	46.7046	0	0.0000	0	NA	204700

Table IV - STATEMENT SHOWING SHAREHOLDING PATTERN OF THE NON PROMOTER - NON PUBLIC SHAREHOLDER

	Category & Name of the shareholders (I)	PAN (II)	No. of Share holders (III)	No. of fully paid up equity Share held (IV)	Partly paid-up equity Share held (V)	No.s of shares underlying Depository Receipts (VI)	Total no. shares held (VII)= (IV)+(V)+(VI)	Shareholding % calculated as per SCRR,1957) As a % of (A+B+C2) (VIII)	Number of Votting Rights held in each class of securities (IX)				No. of Shares Underlying Outstanding convertible securities (including Warran	Total Shareholding, as a % assuming full conversion of convertible securitie	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)
									No of Voting Rights			Total as a % of (A+B+C)			No. (a)	As a % of total shares held (b)	No. (Not applicable) (a)	As a % of total shares held (Not applicable)	
									Class Equity x	Class Others y	Total								
1	Custodian/DR Holder																		
1	0		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
	Total Non Promoter-Non Public Shareholding (C)=(C)(1)+(C)(2)		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0

Note

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to disclose bame of all holders holding more than 1% of total number of shares.

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available.

Table V - STATEMENT SHOWING DETAILS OF SIGNIFICANT BENEFICIAL OWNERS

Sr. No	Details of the significant beneficial owner (I)			Details of the registered owner (II)			Details of holding/ exercise of right of the SBO in the reporting company, whether direct or indirect *: (III)					Date of creation / acquisition of significant beneficial interest* (IV)
	Name	PAN/Passport No. in case of a foreign national	Nationality	Name	PAN/Passport No. in case of a foreign national	Nationality	Shares %	Voting rights %	Rights on distributable dividend or any	Exercise of control	Exercise of significant influence	
1	KISHAN LAL CHOUDHARY	ABJPC9711A	INDIAN	KISHAN LAL CHOUDHARY HUF	AABHK9460K	INDIAN	33.47	33.47	33.47	YES	YES	08.02.2019
2	SUNIL CHOUDHARY	AEZPC3417N	INDIAN	SUNIL KUMAR CHOUDHARY HUF	AABHS6045Q	INDIAN	33.47	33.47	33.47	YES	YES	08.02.2019

ARUN KUMAR MEHER

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Table I - SUMMARY STATEMENT HOLDING OF SPECIFIED SECURITIES

Category (I)	Category of shareholder (II)	No.s of Share holders (III)	No. of fully paid up equity Share held (IV)	No.s of Partly paid-up equity Share held (V)	No. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII)=(IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a %	Number of Votting Rights held in each class of securities (IX)				No. of Shares Underlying Outstating convertible	Shareholding, as a % assuming full conversion of convertible securities (as a % of diluted	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)
								No of Voting Rights			Total as a % of (A+B+C)			No. (a)	As a % of total shares held (b)	No. (a)	As a % of total shares held	
								Class Equity x	Class Others	Total								
(A)	Promoter & Promoter Group	7	5814000	0	0	5814000	53.2954	5814000	0	5814000	53.2954	0	53.2954	0	0.0000	0	0.0000	5814000
(B)	Public	4870	5095000	0	0	5095000	46.7046	5095000	0	5095000	46.7046	0	46.7046	0	0.0000	0	0	4094000
(C)	Non Promoter-Non Public	0	0	0	0	0	0	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
(C1)	Shares underlying DRs	0	0	0	0	0	NA	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
(C2)	Shares held by Employee Trusts	0	0	0	0	0	0	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
	Total	4877	10909000	0	0	10909000		10909000	0	10909000	100.0000	0	100.0000	0	0.0000			9908000

Table II - STATEMENT SHOWING SHAREHOLDING PATTERN OF THE PROMOTER AND PROMOTER GROUP

	Category & Name of the shareholders (I)	Entity Type	PAN (II)	No of Share holders (III)	No of fully paid up equity Shares held (IV)	Partly paid-up equity Share held (V)	No. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII)=(IV)+(V)+(VI)	Shareholding % calculated as per SCRR,1957 As a % of (A+B+C2) (VIII)	Number of Voting Rights held in each class of securities (IX)				No. of Shares Underlying Outstanding convertible	Shareholding, as a % assuming full conversion of convertible securities(as a	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)
										No of Voting Rights			Total as a % of (A+B+C)			No. (a)	As a % of total shares held (b)	No. (a)	As a % of total shares held (b)	
										Class Equity	Class Others	Total								
1	Indian																			
(a)	Individuals/Hindu undivided Family																			
	KISHAN LAL CHOUDHARY		AABHK9460K	1	66000	0	0	66000	0.6050	66000	0	66000	0.6050	0	0.6050	0	0.0000	0	0.0000	66000
	SUNIL KUMAR CHOUDHARY		AABHS6045Q	1	1261000	0	0	1261000	11.5593	1261000	0	1261000	11.5593	0	11.5593	0	0.0000	0	0.0000	1261000
	KISHAN LAL CHOUDHARY		ABJPC9711A	1	1003500	0	0	1003500	9.1988	1003500	0	1003500	9.1988	0	9.1988	0	0.0000	0	0.0000	1003500
	SAVITRI DEVI CHOUDHARY		ACMPC9992M	1	40000	0	0	40000	0.3667	40000	0	40000	0.3667	0	0.3667	0	0.0000	0	0.0000	40000
	BINA CHOUDHARY		AEZPC3416P	1	56000	0	0	56000	0.5133	56000	0	56000	0.5133	0	0.5133	0	0.0000	0	0.0000	56000
	SUNIL CHOUDHARY		AEZPC3417N	1	1224500	0	0	1224500	11.2247	1224500	0	1224500	11.2247	0	11.2247	0	0.0000	0	0.0000	1224500
	Total			6	3651000	0	0	3651000	33.4678	3651000	0	3651000	33.4678	0	33.4678	0	0.0000	0	0.0000	3651000
(b)	Central Government/State Government(s)																			
				0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
	Total			0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
(c)	Financial Institutions/Banks																			
				0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
	Total			0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
(d)	Any Other(BODIES CORPORATE)																			
	COOLTEX MERCHANDISE PVT LTD		AABCC3245K	1	2163000	0	0	2163000	19.8277	2163000	0	2163000	19.8277	0	19.8277	0	0.0000	0	0.0000	2163000
	Total			1	2163000	0	0	2163000	19.8277	2163000	0	2163000	19.8277	0	19.8277	0	0.0000	0	0.0000	2163000
	Sub-Total (A)(1			7	5814000	0	0	5814000	53.2954	5814000	0	5814000	53.2954	0	53.2954	0	0.0000	0	0.0000	5814000
2	Foreign																			
(a)	Individuals(Non-Resident Individuals/Foreign Individuals)																			
				0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
	Total			0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
(c)	Institutions																			
				0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
	Total			0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
	Sub-Total (A)(2			0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
	Total Shareholding of Promoters			7	5814000	0	0	5814000	53.2954	5814000	0	5814000	53.2954	0	53.2954	0	0.0000	0	0.0000	5814000

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights

Note:

(1) PAN would not be displayed on website of Stock Exchange(s).

Table III - STATEMENT SHOWING SHAREHOLDING PATTERN OF THE PUBLIC SHAREHOLDER

	Category & Name of the shareholders (I)	PAN (II)	No.s of Share holders (III)	No. of fully paid up equity Share held (IV)	Partly paid-up equity Share held (V)	No.s of shares underlying Depository Receipts (VI)	Total nos. shares held (VII)=(IV)+(V)+(VI)	Shareholding % calculated as per SCRR,1957) As a % of (A+B+C2) (VIII)	Number of Voting Rights held in each class of securities (IX)				No. of Shares Underlying Outstanding convertible	Total Shareholding, as a % assuming full conversion of convertible securiti	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialized form (XIV)
									No of Voting Rights			Total as a % of Total Voting Rights			No. (a)	As a % of total shares held (b)	No. (Not applicable)	As a % of total shares	
									Class Equity	Class Oth	Total								
1	Institutions																		
(a)	Mutual Funds		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
(b)	Venture Capital Funds		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
(c)	Alternate Investment Funds		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
(d)	Foreign Venture Capital Investors		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
(e)	Foreign Portfolio Investors		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
(f)	Financial Institution/Banks		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
(g)	Insurance Companies		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
(h)	Provident Funds/ Pension Funds		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
	SUB TOTAL (B)(1)		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
2	Central / State government(s)																		
(a)	Central Government/ State Government(s)/President of India		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
	SUB TOTAL (B)(2)		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
3	Non-institutions																		
(a.1)	Individuals - i. Individual shareholders holding nominal share capital up to Rs. 2 lakhs.		4776	2833025	0	0	2833025	25.9696	2833025	0	2833025	25.9696	0	25.9696	0	0.0000	NA	NA	2773025
(a.2)	INDIVIDUAL - ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs.		21	956510	0	0	956510	8.7681	956510	0	956510	8.7681	0	8.7681	0	0.0000	NA	NA	310510
	BHARTKUMAR ISWARBHAI PRAJAPATI	EUCPP9902C	1	121474	0	0	121474	1.1135	121474	0	121474	1.1135	0	1.1135	0	0.0000	0	0	121474
(b)	NBFCs registered with RBI		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
(c)	Employee Trusts		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
(d)	Overseas Depositories (holding DRs) (balancing figure)		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
(e)	Any Other(BODIES CORPORATE)		13	1184792	0	0	1184792	10.8607	1184792	0	1184792	10.8607	0	10.8607	0	0.0000	NA	NA	889792
	EMERALD PROPERTIES PVT LTD	AAACE5407E	1	120000	0	0	120000	1.1000	120000	0	120000	1.1000	0	1.1000	0	0.0000	0	0	120000
	GALLANT DEALERS PRIVATE LIMITED	---------	1	295000	0	0	295000	2.7042	295000	0	295000	2.7042	0	2.7042	0	0.0000	0	0	0
	RIKHAV SECURITIES LIMITED	AADCR3067Q	1	331267	0	0	331267	3.0366	331267	0	331267	3.0366	0	3.0366	0	0.0000	0	0	331267
	SREE RAMAKRISHNA ALLOYS LIMITED	AACCS8687A	1	250000	0	0	250000	2.2917	250000	0	250000	2.2917	0	2.2917	0	0.0000	0	0	250000
	TRIMUDRA CREDIT LTD	AABCT0282B	1	124000	0	0	124000	1.1367	124000	0	124000	1.1367	0	1.1367	0	0.0000	0	0	124000
(e)	Any Other(CLEARING MEMBER)		1	51	0	0	51	0.0005	51	0	51	0.0005	0	0.0005	0	0.0000	NA	NA	51
(e)	Any Other(HINDU UNDIVIDED FAMILY)		48	103764	0	0	103764	0.9512	103764	0	103764	0.9512	0	0.9512	0	0.0000	NA	NA	103764

(e)	Any Other(NON RESIDENT INDIANS (NRI))		11	16858	0	0	16858	0.1545	16858	0	16858	0.1545	0	0.1545	0	0.0000	NA	NA	16858
	SUB TOTAL (B)(3)		4870	5095000	0	0	5095000	46.7046	5095000	0	5095000	46.7046	0	46.7046	0	0.0000	NA	NA	4094000
	Total Public Shareholding (B) = (B)(1)+(B)(2)+(B)(3)		4870	5095000	0	0	5095000	46.7046	5095000	0	5095000	46.7046	0	46.7046	0	0.0000	0	NA	4094000

Details of the shareholders acting as persons in Concert including their Shareholding (No. and %): 0

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

Note:

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to be disclosed along with the name of following persons:

Table IV - STATEMENT SHOWING SHAREHOLDING PATTERN OF THE NON PROMOTER - NON PUBLIC SHAREHOLDER

	Category & Name of the shareholders (I)	PAN (II)	No. of Share holders (III)	No. of fully paid up equity Share held (IV)	Partly paid-up equity Share held (V)	No.s of shares underlying Depository Receipts (VI)	Total no. shares held (VII)= (IV)+(V)+(VI)	Shareholding % calculated as per SCRR,1957) As a % of (A+B+C2) (VIII)	Number of Votting Rights held in each class of securities (IX)				No. of Shares Underlying Outstating convertible	Total Shareholding, as a % assuming full conversion of convertible securiti	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)
									No of Voting Rights			Total as a % of (A+B+C)			No. (a)	As a % of total shares held (b)	No. (Not applicable) (a)	As a % of total shares held	
									Class Equity	Class Others	Total								
1	Custodian/DR Holder																		
1	0		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
	Total Non Promoter-Non Public Shareholding (C)=(C)(1)+(C)(2)		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0

Note

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to disclose bame of all holders holding more than 1% of total number of shares.

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available.

Table V - STATEMENT SHOWING DETAILS OF SIGNIFICANT BENEFICIAL OWNERS

Sr. No	Details of the significant beneficial owner (I)			Details of the registered owner (II)			Details of holding/ exercise of right of the SBO in the reporting company, whether direct or indirect *: (III)					Date of creation / acquisition of significant beneficial interest* (IV)
	Name	PAN/Passport No. in case of a foreign national	Nationality	Name	PAN/Passport No. in case of a foreign national	Nationality	Shares %	Voting rights %	Rights on distributable dividend or any other distribution	Exercise of control	Exercise of significant influence	
1	KISHAN LAL CHOUDHARY	ABJPC9711A	INDIAN	KISHAN LAL CHOUDHARY HUF	AABHK9460K	INDIAN	33.47	33.47	33.47	YES	YES	08.02.2019
2	SUNIL CHOUDHARY	AEZPC3417N	INDIAN	SUNIL KUMAR CHOUDHARY HUF	AABHS6045Q	INDIAN	33.47	33.47	33.47	YES	YES	08.02.2019

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NATIONAL COMPANY LAW TRIBUNAL
KOLKATA BENCH
5, ESPLANADE ROW (WEST)
KOLKATA-700001

Annexure-5

Ph: (033)22486330
Fax No. (033) 22521760

No. NCLT/KB/2022/195 Dated: — 13/01/2022

① Mr. Krishna Komaravolu
Komaravolu Krishna H.No. 7-1-214, Flat No-409, Vamsikrishna Apartment, Dharam Karam Road, Ameerpet, Hyderabad, West Marredpally, Telangana-500016.
kkvolu@gmail.com

② Registrar of Companies, WB,
Nizam Palace, 2nd MSO Building, 2nd Floor, 234/4, AJC Bose Road, Kol- 700020, WB, India
dixianlung.pannei@mca.gov.in

Sub: CP(IB)/C.P. No. 986 of 2020 ~~C.A~~ IA(IB) No.955 of 2021 I.A. No. of
In the matter of
ICICI Bank Ltd.
-Vs-
Narayani Steels Ltd.

Sir

I am directed to forward herewith a copy of the order dated 11/01/2022. passed by this Tribunal in respect of the above matter, for information/compliance thereof.

Encl. As stated

Yours faithfully,

Court Officer
NCLT, Kolkata Bench

Date — 13/01/2022
Place: Kolkata

IN THE NATIONAL COMPANY LAW TRIBUNAL

KOLKATA BENCH

KOLKATA

IA (IB) No. 955/KB/2021

in

CP (IB) No. 986/KB/2020

In the matter of:

Application under section 30(6) for approval of Resolution Plan under section 31(1) of the Insolvency and Bankruptcy Code, 2016.

And

In the matter of:

ICICI Bank Limited

...Financial Creditor

Versus

Narayani Steels Limited

...Corporate Debtor

And

In the matter of:

Krishna Komaravolu [Resolutiom Professional of Narayani Steels Limited]

...Applicant

Order Reserved on: 14.12.2021

Order pronounced on: 11.01.2022

Coram:

Shri. Rohit Kapoor, Member (Judicial)

Shri. Harish Chander Suri, Member (Technical)

Appearances (via video conference):

1. Mr. Rishav Banerjee, Advocate
2. Mr. Supriyo Gole, Advocate
3. Ms. Madhuja Barman, Advocate
4. Mr. Krishna Komaravolu, Resolution Professional

ORDER

Per: Harish Chander Suri, Member (Technical)

1. This Court convened through video conferencing
2. **IA (IB) No. 955/KB/2021** is an application under section 30(6) of the Code after approval of the resolution plan by the Committee of Creditors ('CoC').
3. This Application was moved on 14.12.2021 by Mr. Rishav Banerjee, Advocate on behalf of Mr. Krishna Komaravolu, Resolution Professional of Narayani Steels Limited (CIN: L27109WB1996PLC082021), by invoking the provisions of section 30(6) of the Insolvency and Bankruptcy Code, 2016 (**'the Code'** or **'IBC'**) read with regulation 39(4) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 (**'CIRP Regulation'**) for approval of a Resolution Plan in respect of Narayani Steels Limited.
4. The underlying Company Petition in CP (IB) No. 986/KB/2020 was filed by ICICI Bank Limited against Narayani Steels Limited, the Corporate Debtor, under section 7 of the Insolvency and Bankruptcy Code 2016 which was admitted vide order dated 24.03.2021
5. The Applicant herein, Mr. Krishna Komaravolu (IBBI Reg. No. IBBI/IPA-002/IP-N00562/2017-2018/11699) was appointed as the Interim Resolution Professional. He was later confirmed as the Resolution Professional of the Corporate Debtor at the first meeting of the Committee of Creditors (CoC) on 23.04.2021.
6. The IRP made public announcement on 26.03.2021 in Financial Express (English), Aajkal (Bengali) in Kolkata and Business Standard (English), Prajashakti (Telugu) in Visakhapatnam regarding initiation of Corporate Insolvency Resolution Process (**'CIRP'**) and collected proof of claims from the financial and operational creditors, workers and employees of the Company in the specified forms till 07.04.2021. The applicant states he received claims from 7 (seven) financial creditors.
7. Accordingly, the CoC was constituted on 16.04.2021 with 7 (seven) financial creditors and a total of 11 (eleven) CoC meetings have been held during CIRP period, as follows:

Particulars	Date of CoC meeting
1st CoC Meeting	23.04.2021
2nd CoC Meeting	18.06.2021
3rd CoC Meeting	20.07.2021
4th CoC Meeting	17.09.2021
5th CoC Meeting	28.09.2021
6th CoC Meeting	19.10.2021

8. The Applicant submits that in terms of the provisions of section 25(2)(h) of the Code read with regulation 36A(1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, invitation in Form 'G' for Expressions of Interest (**'EoI'**) from potential resolution applicants was published on 25.06.2021 for submission of resolution plans for the Corporate Debtor. The last date for receipt of EoIs was 19.07.2021.

9. In response to the invitation for EoI, five EoIs were received. The Applicant issued the final list of prospective resolution applicants (**'PRAs'**) on 31.07.2021, wherein five prospective resolution applicants were eligible to submit Resolution Plan. The last date for submission of resolution plan was extended from 24.08.2021 to 08.09.2021. The List of the PRAs are as under:

   (i) Sunrise Industries, New Delhi
   (ii) Somani Ispat Private Limited, Hyderabad
   (iii) RKG Asset Management LLP
   (iv) Rishikung Vincom Private Limited, Kolkata
   (v) Duddu Fin-Lease Limited, Mumbai

10. However, only two PRAs i.e., (a) Rishikunj Vincom Private Limited and (b) Duddu Fin-Lease Private Limited submitted their Resolution Plans. The Resolution Plans were opened before the CoC in the 4th CoC Meeting and presentations were given by the PRAs about their resolution plan. Subsequently,

the Applicant requested both the PRAs to enhance their respective resolution plan amount and to reduce the resolution plan period.

11. After negotiations between the members of CoC and the PRAs, Duddu Fin-Lease Limited sought time to consult with his higher ups, whereas, Rishikunj Vincom Private Limited agreed to revise the Resolution Plan amount from Rs.22.76 crores to Rs.27.72 crores and for reduction of resolution plan period from 12 months to 3 months. The revised resolution plan was submitted on 08.10.2021 by Rishikunj Vincom Private Limited.

12. In the 6th CoC meeting dated 19.10.2021, the CoC declared Rishikunj Vincom Private Limited as the successful H1 bidder and Duddu Fin-Lease Private Limited as the H2 bidder. The CoC approved the Resolution Plan of RishikunjVincom Private Limited with 100% vote.

13. The Applicant submits details of various compliances as envisaged within the Code and the CIRP Regulations which requires a Resolution Plan to adhere to, which is reproduced hereunder:

i. Submission of Resolution Plan in terms of Section 30 of the Code (as amended vide Amendment dated 16.08.2019) as well as Regulation 38 of CIRP Regulations:

Relevant Provision	Provisions of Section 30 of the Code/Regulation	Page Number of Application	Remarks
Section 30(1)	A resolution applicant may submit a resolution plan along-with an affidavit stating that he is eligible under section 29A to the resolution professional prepared on the basis of the information memorandum	Page No. 230	Complied with. RA confirmed that he is eligible under Section 29A to submit Resolution Plan. Copy of the Affidavit dated 07.09.2021 is attached herewith.

Section 30(2)(a) of the Code	Provides for the payment of insolvency resolution process costs in a manner specified by the Board in priority to the repayment of other debts of the corporate debtor	Page No. 188	Rs.10 Lacs provided to settle the unpaid CIRP costs in priority to any other payments.
Section 30(2)(b) & Regulation 38(1)(a)	Provides for the payment of the debts of operational creditors in such manner as may be specified by the Board which shall not be less than the amount to be paid to the operational creditors in the event of a liquidation of the corporate debt or under section 53.	Page No. 188 & 193	As there are no admitted claims of Operational Creditors, no amount is allocated/payable.
Regulation 38(1)(b)	Financial Creditors who have not voted in favour of the Plans	Page No. 195	There is no dissenting Financial Creditor; the Plan has been approved with 100% voting.
Section 30(2)(c) Regulation 38(2)(b)	Provides for the management of the affairs of the Corporate Debtor after approval of the	Page No. 189	RA will appoint directors as per statutory requirements or more, who may be in executive/non-

	Resolution Plan.		executive directors in capacity. The RA has informally identified people for the constitution of the Board with regard to Managing Director, Executive Director, Non-Executive Directors, CEO, CFO, CS etc. for the company but they will be appointed at a later stage by the Board. RA will ensure that all persons stated above or persons working as Managers or Officers as defined under the Companies Act 2013 will be Section 29A compliant during the implementation of Resolution Plan.
Section 30(2)(d) Regulation 38(2)(a) & (c)	The implementation and supervision of the resolution plan	Page Nos. 189 & 195	The implementation of the resolution plan will be monitored by the Monitoring Committee. The appointment of independent persons

			shall be at mutually agreed terms with CoC members and RA for the period with effect from the date of approval of Resolution Plan by Hon'ble NCLT till the upfront payment of the Resolution Plan.
Section 30(2)(e)	Does not contravene any of the provisions of the law for the time being in force	Page No. 192	The Plan complies with provisions of the laws; RA declared to this effect.
Section 30(3)	The Resolution Professional shall present to the Committee of Creditor for its approval such resolution plans which confirm the conditions referred to in sub-section (2)	Page No. 245	The duly compliant resolution plan was presented to the CoC by RP at its 6th CoC meeting held on 19th October 2021.
Section 30(4)	Approval of Resolution Plan by Committee of Creditors by a vote of not less than 66% of voting share of the Financial Creditors.	Page No. 260	The Resolution Plan is approved by Committee of Creditors with 100% voting share.

Section 30(6)	The Resolution Professional shall submit the Resolution Plan as approved by the CoC to the Adjudicating Authority	Yes	The RP submitted the Application on 02.11.2021.
Regulation 37(a) to (l)	A Resolution Plan shall provide for the measures, as may be necessary for Insolvency Resolution of the Corporate Debtor for maximization of value of the assets	Page Nos. 241-243	Upon approval of Resolution Plan, the debt obligations of the CD get substantially reduced. CD is running as a going concern even now and hence there will not be any difficulty for the Resolution Applicant to continue the operations of the company.
Regulation 38(1A)	A resolution plan shall include a statement as to how it has dealt with interest of all stakeholders including Financial Creditors and Operational Creditors of CD.	Page No. 193	The Resolution Plan provided for the interest of all stakeholders. The Secured Financial Creditors get 13.71% of their claim amount and there are no dues to the Operational Creditors, employees/workers since company is a

			going concern.
Regulation 38(3)	A resolution plan shall demonstrate (a) It addresses the cause of default; (b) It is feasible and viable (c) It has provisions for its effective implementation (d) It has provisions for approvals required and the timeline for the same; and (e) The Resolution Applicant as the capability to implement the resolution plan	Page No. 196	The present lower capacity is mainly due to low/non-availability of gas. With the reduced debt obligations, the internal generations of funds are adequate to meet all the operating expenses besides a reasonable profit. The resolution applicant provided the required details in the resolution plan.

I. <u>Measures required for implementation of the Resolution Plan in terms of Regulation 37 and Regulation 39 of CIRP Regulations:</u>

Sl. No.	Mandatory contents of the Resolution Plan	Relevant clause of the Resolution Plan complying with the mandatory contents
Regulation 39		
1	Representation to the effect that the contents of the affidavit submitted stating inter alia that that such	Page No. 58 of Resolution Plan and the affidavit submitted by the Successful

	Resolution Applicant is not disqualified or ineligible under the Code and the CIRP Regulations from submitting a Resolution Plan for the Company, in the format provided in Format IIIA continue to be true and warrant that in shall at all point of times remain true. The Resolution Applicant specifically must represent in the Resolution Plan that it is not disqualified from submitting a resolution plan under Section 29A and other provisions of the Code and any other Applicable Law;	Resolution Applicant
	Any other disclosure required to establish and assess the eligibility of the Resolution Applicant under the IB Code, the CIRP Regulations and including under Section 29A of the IB Code along with any supporting documents confirming the same;	[illegible] required and hence not provided
3	An undertaking by the Resolution Applicant that every information and records provided in connection with or in the Resolution Plan is true and correct and discovery of any false information and record at any time will render the applicant ineligible, forfeit any refundable deposit and attract penal action	Page No. 58-59 of the Resolution Plan

	under the IB Code.	
4	Such other information as may be necessary for assisting the COC valuation of the Resolution Plans.	NA
Regulation 37		
5	Regulation 37 (a) & (b)- Transfer/ sale of all or part of the assets of the Company to one or more persons;	No such proposal is made in the Resolution Plan
6	Regulation 37 (ba)- Restructuring of the Corporate Debtor, by way of merger, amalgamation and demerger	No such proposal is made in the Resolution Plan
7	Regulation 37 (c)- The substantial acquisition of shares of the Corporate Debtor, or the merger or consolidation of the Corporate Debtor with one more person	Restructuring of the Capital Structure is at page 26 of the Resolution Plan
8	Regulation 37 (ca)- cancellation or delisting of any shares of the corporate debtor, if applicable	Restructuring of the Capital Structure is at page 26 of the Resolution Plan
9	Regulation 37 (d)- satisfaction or modification of any security interest	Second para to page 33 of the Resolution Plan
10	Regulation 37 (e)- curing or waiving of any breach of the terms of any debt due from the Company	Page 55 of the Resolution Plan
11	Regulation 37 (f)- reduction in the amount payable to the creditors	Page 55 of the Resolution Plan
12	Regulation 37 (g)- extension of a maturity date or a change in interest	Page 55 of the Resolution Plan

	rate or other terms of a debt due from the Company	
13	Regulation 37 (h)- amendment of the constitutional documents of the Company	No such proposal is made in the Resolution Plan
14	Regulation 37 (i) - Issuance of securities of the Company, for cash, property, securities, or in exchange for claims or interests or other appropriate purpose.	Page No. 29 of Resolution Plan
15	Regulation 37 (j)- change in portfolio of goods or services produced or rendered by the corporate debtor	No such proposal is made in the Resolution Plan
16	Regulation 37 (k)- change in technology used by the corporate debtor	No such proposal is made in the Resolution Plan
17	Regulation 37 (l)- obtaining necessary approvals from the Central and State Governments and other authorities	No such proposal is made in the Resolution Plan.

14. The Applicant submits that the Resolution Professional has submitted a certificate of eligibility under section 29A of the Code, which has been annexed as **Annexure T** at **pages 274 – 278** of the Application.

15. The Applicant has filed a Compliance Certificate in prescribed form i.e., Form 'H' in compliance with Regulation 39(4) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations 2016 which has been annexed as **Annexure U** at **pages 279 – 283** of the Application.

Details of Resolution Plan/Payment Schedule

16. The Applicant submits the relevant information with regard to the amount claimed, amount admitted and the amount proposed to be paid by the Resolution

Applicant i.e., Rishikunj Vincom Private Limited, under the Resolution Plan is tabulated as under:

Details of expenses/ stakeholder	Amount Claimed INR	Amount of claim admitted INR	Payment proposed as per Resolution Plan INR	% payment to amount claimed
CIRP Costs	10,00,000	10,00,000	10,00,000**	100%
Secured Financial Creditors	195,52,93,717	195,52,93,717	26,81,00,000	13.71%
Employees	NIL	NIL	NIL	NIL
Government	NIL	NIL	NIL	NIL
Unsecured Financial Creditors	103,60,41,271	103,60,41,271	81,00,000	0.78%
Total	**296,13,34,988**	**296,13,34,988**	27,72,00,000	**14.49%**

17. Summary of the financial proposal/payment under the Resolution Plan dated 08.10.2021 of Rishikunj Vincom Private Limited is enumerated below:

    i) Resolution Plan amount: Rs. 27.72 Crore

    ii) Resolution Plan Period: 3 months from the order of NCLT

    iii) Proposed payment:

    - Unpaid CIRP Costs- Rs. 10 Lakh
    - Financial Creditors- Rs. 26.81 Crore
    - Unsecured Financial Creditors- Rs. 81 Lakh
    - Operational Creditors- Rs. NIL

The implementation schedule is furnished below:

Rs. in Lakhs

Particulars	Resolution Debt	Resolution Amount	Upfront Payment within 30 days of effective date	Payment within 60 days of effective date	Payment within 90 days of effective date
CIRP Costs	10.00	10.00	10.00	0.00	0.00
Secured Financial Creditors	19552.94	2600.00	1300.00	650.00	650.00
Unsecured Financial Creditors	10360.41	162.00	40.51	20.25	20.25
Total	**296[illegible]**	**2772.00**	**1350.51**	**670.25**	**670.25**

18. **Reliefs and/or [illegible]**

Sl.No.	Relief and/or Concessions Sought	Orders Thereon
(i)	Issuance / renewal of all kinds of licenses / permission required for operation of the business/factory / project operations	Temporary license shall be granted / provided to operate the project / business / factory operations immediately (without any stay or hindrance) without application for the interim period till date of approval of such permissions.
(ii)	Issue of Shares to Resolution Applicant under Preferential Allotment OR	Granted

	Through Transfer / Extinguishment of Shares of Existing Equity Shareholders	
(iii)	Further issuance of shares or equivalent instruments under preferential allotment or equity shares through rights issue for working capital / CAPEX of the Corporate Debtor to investors under preferential allotment or rights issue of equity shares to existing shareholders upto the tune of Rs 25 Crores at Face Value of Rs 10 each to augment / raise working capital / CAPEX requirements of the Corporate Debtor so as to run the business operations of the Corporate Debtor within 36 months of the Effective Date.	This is for the New Board of Directors to decide, as per the law.
(iv)	Raising of debts in any form or manner for working capital / CAPEX of the Corporate Debtor by issuance of any form / kind of debt instruments (Secured / Unsecured) from any source for working capital / CAPEX Requirements of the Corporate Debtor so as to run the business operations of the Corporate Debtor within 24 months of the Effective Date.	This is for the New Board of Directors to decide, as per the law.
(v)	Approval for Change in Face Value of the Shares from Rs 10/-per share to Rs 0.50/- per share and then Consolidation of Face Value from Rs 0.50/- per share	Granted subject to the condition that the necessary forms shall be filed with the RoC with

	to Rs 10/- per share	requisite fees.
(vi)	Waiver / Exemption from Takeover Code	Granted.
(vii)	Approvals for cancellation/extinguishment of free/pledged shares	Granted.
(viii)	Approval for Reduction of Quantity of Shares with Existing Shareholders	Granted subject to the fact that it complies with the necessary sections of Companies Act, NCLT Rules and directives of the SEBI.
(ix)	Approval of Extinguishment / Payment for Fraction of Shares to Existing Shareholders and issuance of new shares in lieu of the same to the RA or its Group / Associates Companies/Firms	Granted.
(x)	Approval of Increase in Authorised Capital	Granted subject to the necessary regulations to be followed and required documentation to be completed along-with requisite fees to be paid.
(xi)	Waiver/In-principle Approval for Application of SEBI/Stock Exchange Rules for issuance of Shares or equivalent instruments under Preferential	Granted.

	Allotment and Non-convertible Debentures as well as Rights Issue for Deferred Payment under this Resolution Plan as well as raising new Capital for Working Capital/ CAPEX	
(xii)	Waiver / Exemption from Shareholder's Approval	Granted.
(xiii)	Approval for Shifting of Registered Office of the Corporate Debtor	Granted only if the registered office/property belongs to the Corporate Debtor itself and not to a third party. The shift shall be as per the prescribed law.
(xiv)	Approval for Change of Name of the Corporate Debtor	Granted after following all the necessary rules and regulations of the Companies Act, 2013.
(xv)	Changes to be incorporated in the MOA/AOA	Granted after following the procedure as laid down in the Companies Act, 2013
(xvi)	Exemption from minimum public shareholding requirement	Granted after following SEBI ICRD Regulations 2018 ('ICDR Regulations')
(xvii)	Waiver of valuation of pricing of shares	Granted subject to the

	by Registered Valuer	condition that no shares will be undervalued and a fair price be given to the same.
(xviii)	Waiver/exemption from requirement of No-Objection Certificate	No specific direction can be given.
Waiver of Liabilities		
(xix)	Liabilities claimed by Financial Creditors	Strictly as envisaged under the Code. On the date of approval of resolution plan by the Adjudicating Authority, all such claims, which are not part of the resolution plan shall stand extinguished. All other claims shall be dealt with in accordance with the resolution plan.
(xx)	Liabilities claimed by workmen and employee.	Granted.
(xxi)	Litigations before various courts	Granted.
(xxii)	Liabilities claimed by the erstwhile promoters	Granted.
(xxiii)	Liabilities accrued/dues under statutory dues	Granted

(xxiv)	Liabilities claimed by Operational Creditors	Granted.
(xxv)	Liabilities / Litigations / Disputes / Appeals with Income Tax Dept	This is for the authorities concerned to consider keeping in view the scheme of the Code.
(xxvi)	Liabilities / Litigations / Disputes / Appeals with Sales Tax / VAT / Service Tax / GST / Excise / Customs / Octroi / Entry Tax Dept	This is for the authorities concerned to consider keeping in view the scheme of the Code.
(xxvii)	Removal of Corporate Debtor Name from Blacklisted or Barred Vendor List	Granted
(xxviii)	Liabilities that may accrue under Various Corporate Laws and Acts, Rules and Regulations	This is for the authorities concerned to consider.
(xxix)	Liabilities accrued to SEBI / BSE	This is for the authorities concerned to consider.
(xxx)	Liabilities accrued/may accrue under Various Acts & Laws	This is for the authorities concerned to consider.
(xxxi)	Liability which may accrue to Provisions of MAT and Other Sections of Income Tax Act	This is for the authorities concerned to consider.
(xxxii)	Corporate Guarantees issued by Corporate Debtor	Granted.
(xxxiii)	Contingent Liabilities / Legal	Granted.

	Proceedings pursuant to Resolution Approval	
(xxxiv)	Legal Proceedings pending action / initiated against Corporate Debtor pursuant to Resolution Approval	Granted.
(xxxv)	Contracts made prior to Effective Date	Granted in terms of the resolution plan.
(xxxvi)	Claims / Rights of Existing Promoter and Promoter Group	Granted.
(xxxvii)	Claims by Government Authorities / Public Sector Authorities	This is for the authorities concerned to consider.
(xxxviii)	Termination of any Negotiable Instruments	Granted.
(xxxix)	Corporate Guarantee / Indemnities by Corporate Debtor	Granted.
(xl)	Revocation of Power of Attorneys	Granted.
(xli)	Extinguishment / Revocation of Workmen Contract	Granted.
(xlii)	Power to appoint new Workmen and Employees	Granted.
(xliii)	Approved Resolution Plan to be considered as Proof for Waiver of Liabilities	Granted.
(xliv)	Removal of Lien / Charge or any action	Strictly as envisaged

	by Government / Statutory Authority	under the Code.
(xlv)	Change of Authorised Signatory	Granted but as per the established laws and regulations.
(xlvi)	Revision of Books of Account of Previous Years	Granted.

Findings:

19. On hearing the submissions made by the Ld. Counsel for the Resolution Professional, and perusing the record, we find that the Resolution Plan has been approved with 100% voting share. As per the CoC, the plan meets the requirement of being viable and feasible for revival of the Corporate Debtor. By and large, all the compliances have been done by the RP and the Resolution Applicant for making the plan effective after approval by this Bench.

20. On perusal of the documents on record, we are also satisfied that the Resolution Plan is in accordance with **sections 30 and 31 of the IBC** and also complies with **regulations 38 and 39** of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations 2016. **We therefore approve the Resolution Plan**.

21. As far as the question of granting time to comply with the statutory obligations/seeking sanctions from governmental authorities is concerned, the Resolution Applicant is directed to do the same within one year as prescribed under section 31(4) of the Code.

22. In case of non-compliance of this order or withdrawal of Resolution Plan, the CoC shall forfeit the EMD amount already paid by the Resolution Applicant.

23. Subject to the observations made in this Order, the Resolution Plan in question is hereby approved by this Bench. The Resolution Plan shall form part of this Order.

24. The Resolution Plan is binding on the Corporate Debtor and other stakeholders involved so that revival of the Debtor Company shall come into force with immediate effect.

25. The moratorium imposed under section 14 shall cease to have effect from the date of this order.

26. The Resolution Professional shall submit the records collected during the commencement of the proceedings to the Insolvency & Bankruptcy Board of India for their [illegible] and also return to the Resolution Applicant or the Promoters.

27. Certified copy of this order be issued on demand to the concerned parties, upon due compliance.

28. Liberty is hereby granted for moving any Application if required in connection with implementation of this Resolution Plan.

29. A copy of this Order is to be submitted in the Office of the Registrar of Companies, West Bengal.

30. The Resolution Professional shall stand discharged from his duties with effect from the date of this Order.

31. The Resolution Professional is further directed to handover all records, premises/factories/documents to the Resolution Applicant to finalise the line of action required for starting the operation. The Resolution Applicant shall have access to all the records/premises/factories/documents through the Resolution Professional to finalise the further line of action required for starting of the operation.

32. **IA (IB) No. 955/KB/2021** and the main Company Petition i.e., **CP (IB) No. 986/KB/2020** shall stand disposed of accordingly.

33. The Registry is directed to send e-mail copies of the order forthwith to all the parties and their Ld. Counsel for information and for taking necessary steps.

34. Certified copy of this order may be issued, if applied for, upon compliance of all requisite formalities.

35. File be consigned to the record

Sd/-
Harish Chander Suri)
Member (Technical)

Sd/-
(Rohit Kapoor)
Member (Judicial)

Order signed on January 11, 2022

SA, LRA

CERTIFIED TO BE TRUE COPY

~~DD / DR / AR~~ /Court Officer
National Company Law Tribunal
Kolkata Bench

Annexure-6

FORM NO. INC-28

[Section 12(6), 13(7), 58(5),87, 111(5),66(1), 230, 232, 233, 234, 237, others of the Companies Act, 2013 and section107(3), 81(4), 167, 186, 391, 394,396,397, 398, 445, 481, 466, 518, 559 & 621A ,others of the Companies Act, 1956]

सत्यमेव जयते

Notice of Order of the Court or Tribunal or any other competent authority

Form Language (●) English ( ) Hindi

Refer instruction kit for filing the form.

1.(a) *Corporate identity number (CIN) or foreign company registration number (FCRN) of the company: L27109WB1996PLC082021 [Pre - Fill]

(b) Global location number (GLN) of company:

2.(a) Name of the company: NARAYANI STEELS LIMITED

(b) Address of the registered office of the company or of the principal place of business in India of the company:
23A, N.S.Road
7th Floor, Room-31
Kolkata
West Bengal
700001
India

(c) e-mail ID of the company: narayanisteelsvizag@gmail.com

3.(a) *Order passed by: NCLT

(b) *Name of the court or or Tribunal or any other competent authority

NATIONAL COMPANY LAW TRIBUNAL KOLKATA BENCH

(c) *Location:
5, Esplanade Row W,
B.B.D. Bagh, Kolkata-700001,
West Bengal

(d) *Petition or application number

IA (IB) NO.955/KB/2021 IN CP (IB) NO.986/KB/2020

(e) *Order number

IA (IB) NO.955/KB/2021 IN CP (IB) NO.986/KB/2020

4. *Date of passing the order: 11/01/2022 (DD/MM/YYYY)

5.(a) (i) Section of the Companies Act,2013 under which order passed:

(ii)Section of the Companies Act,1956 under which order passed:

(iii)Section of Insolvency and Bankruptcy Code, 2016 under which order passed: 31 - Approval of Resolution Plan

13.(a) SRN of relevant form

(Mention the SRN of relevant Form INC-23, INC-28, CHG-1, CHG-4, CHG-9, MGT-14 or any other form; if applicable)

Attachments

1. *Copy of court order or NCLT or CLB or order by any other competent authority. Attach

2. Optional attachment(s) - if any Attach

NCLT Order.pdf

Remove attachment

Declaration

I am authorized by the Board of Directors of the Company vide resolution no. *

Dated * to sign the form and declare that all the requirements of the companies Act,2013 and rules thereunder in respect of the subject matter of this form and matters incidental thereto have been compiled with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true ,correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company
2. All the required attachments have been completely and legibly attached to this form

***To be digitally signed by**

Komaravolu Krishna Digitally signed by Komaravolu Krishna Date: 2022.01.19 11:39:09 +05'30'

Particulars of the person signing and submitting the form

*Name	KRISHNA KOMARAVOLU
Capacity	RESOLUTION PROFESSIONAL
*Designation	Others
DIN or Income-tax PAN or Membership number	

Certificate by practicing professional

It is hereby certified that I have gone through the provisions of the Companies Act, 2013 and Rules thereunder for the subject matter of this form and matters incidental thereto and I have verified the above particulars (including attachment(s)) from the original records maintained by the Company which is subject matter of this form and found them to be true, correct and complete and no information material to this form has been suppressed.

- ○ Chartered accountant (in whole-time practice) or
- ○ Cost accountant (in whole-time practice) or
- ◉ Company secretary (in whole-time practice)

BHARAT CHANDRA DAS Digitally signed by BHARAT CHANDRA DAS Date: 2022.01.19 13:13:13 +05'30'

*Whether associate or fellow ◉ Associate ○ Fellow

*Membership number 25843 *Certificate of practice number 9834

Note: Attention is drawn to provisions of Section 448 and 449 which provide for punishment for false statement/certificate and punishment for false evidence respectively.

Modify | Check Form | Prescrutiny | Submit

For office use only:

eForm Service request number (SRN) eForm filing date (DD/MM/YYYY)

This e-Form is hereby registered

Digital signature of the authorising officer Confirm submission

Date of signing (DD/MM/YYYY)

ARUN KUMAR MEHER Digitally signed by ARUN KUMAR MEHER Date: 2022.04.22 18:59:54 +05'30'

MINISTRY OF CORPORATE AFFAIRS
RECEIPT
G.A.R.7

SRN : T73064677 **Service Request Date :** 19/01/2022

Payment made into : State Bank of India

Received From :

Name : PADMINI MEHER

Address : maharanipeta,visakhapatnam

visakhapatnam, Andhra Pradesh

IN - 530020

Entity on whose behalf money is paid

CIN: L27109WB1996PLC082021

Name : NARAYANI STEELS LIMITED

Address : 23A, N.S.Road

7th Floor, Room-31

Kolkata, West Bengal

India - 700001

Full Particulars of Remittance

Service Type: eFiling

Service Description	Type of Fee	Amount(Rs.)
Fee For Form INC-28	Normal	600.00
	Total	600.00

Mode of Payment: Internet Banking - State Bank of India

Received Payment Rupees: Six Hundred Only

Note: The defects or incompleteness in any respect in this eForm as noticed shall be placed on the Ministry's website (www.mca.gov.in). In case the eForm is marked as RSUB or PUCL, please resubmit the eForm or file Form GNL-4(Addendum), respectively. Please track the status of your transaction at all times till it is finally disposed off. (Please refer Rule 10 of the Companies (Registration offices and Fees) Rules, 2014) It is compulsory to file Form GNL-4 (Addendum) electronically within the due date whenever the document is put under PUCL, failing which the system will treat the document as invalid and will not be taken on record in accordance with Rule 10(4) of the Companies (Registration offices and Fees) Rules, 2014

Note : Filing is not done within the due date. Condonation of delay is required in this case.

ARUN KUMAR MEHER Digitally signed by ARUN KUMAR MEHER Date: 2022.04.22 18:59:14 +05'30'

NARAYANI STEELS LIMITED

23A, N S ROAD, ROOM NO.31,7TH FLOOR, KOLKATA-700001

PH-03346025371

NARAYANISTEELSVIZAG@GMAIL.COM WWW.NARAYANISTEELS.CO.IN

GSTIN:37AAACN8563G1Z8 **CIN: L27109WB1996PLC082021**

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Annexure-7

DETAILS OF CAPITAL EVALUTION						
S.No.	**Date of Issue**	**Issue Price**	**No. of shares issued**	**Cumulative Capital (no of shares)**	**RS**	**Type of Issued**
1.	10.02.1995	100	200	0-200	2,00,00/-	Equity
2.	02.12.1996	100	16,020	201-16220	16,02,000/-	Equity
3.	17.09.2000	100	42,500	16221-58720	42,50,000/-	Equity
4.	25.07.2003	100	66,250	58721-124970	66,25,000/-	Equity
5.	29.03.2007	100	1,45,230	124971-270200	1,45,23,000/-	Equity
6.	31.03.2007	100	56,000	270201-326200	56,00,000/-	Equity
7.	31.03.2008	100	2,20,500	326201-546700	2,20,50,000/-	Equity
8.	31.03.2011	100	42,000	546701-588700	42,00,000/-	Equity
9.	31.03.2012	100	35,000	588701-623700	35,00,000/-	Equity
10.	31.03.2012	100	11,400	623701-635100	11,40,000/-	Equity
11.	30.03.2013	100	95,800	635101-730900	95,80,000/-	Equity
12.	07.09.2016	10	36,00,000	730900-4330900	3,60,00,000/-	Equity
	Total		**43,30,900**		**10,90,90,000**	

For Narayani Steels Limited

ARUN KUMAR MEHER

Digitally signed by ARUN KUMAR MEHER
Date: 2022.04.22 18:57:08 +05'30'

Arun Kumar Meher

Company Secretary

NARAYANI STEELS LIMITED

23A, N S ROAD, ROOM NO.31,7TH FLOOR, KOLKATA-700001

PH-03346025371

NARAYANISTEELSVIZAG@GMAIL.COM WWW.NARAYANISTEELS.CO.IN

GSTIN:37AAACN8563G1Z8 **CIN: L27109WB1996PLC082021**

Annexure-8

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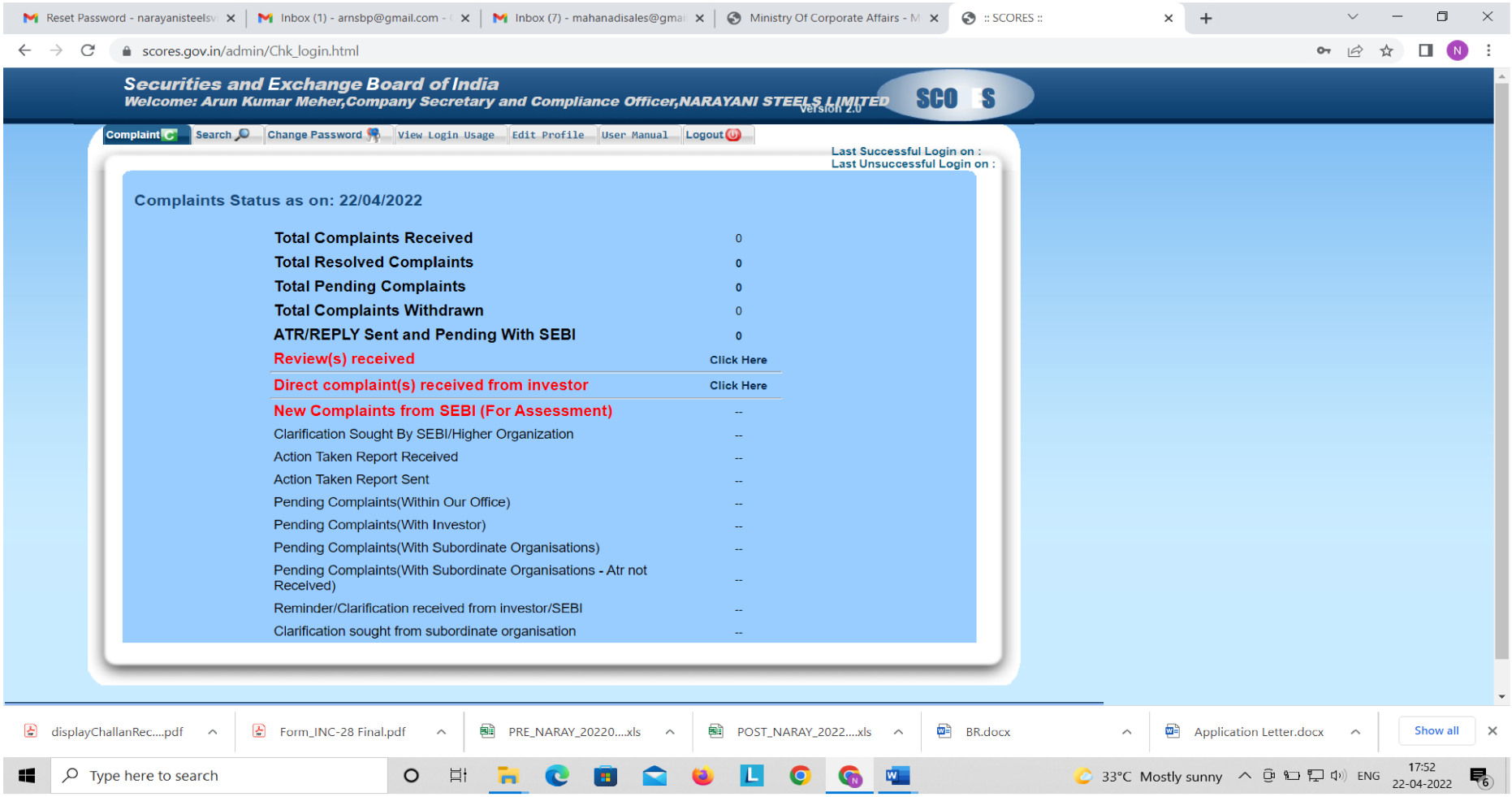

NARAYANI STEELS LIMITED

23A, N S ROAD, ROOM NO.31,7TH FLOOR, KOLKATA-700001

PH-03346025371

NARAYANISTEELSVIZAG@GMAIL.COM WWW.NARAYANISTEELS.CO.IN

GSTIN:37AAACN8563G1Z8 **CIN: L27109WB1996PLC082021**

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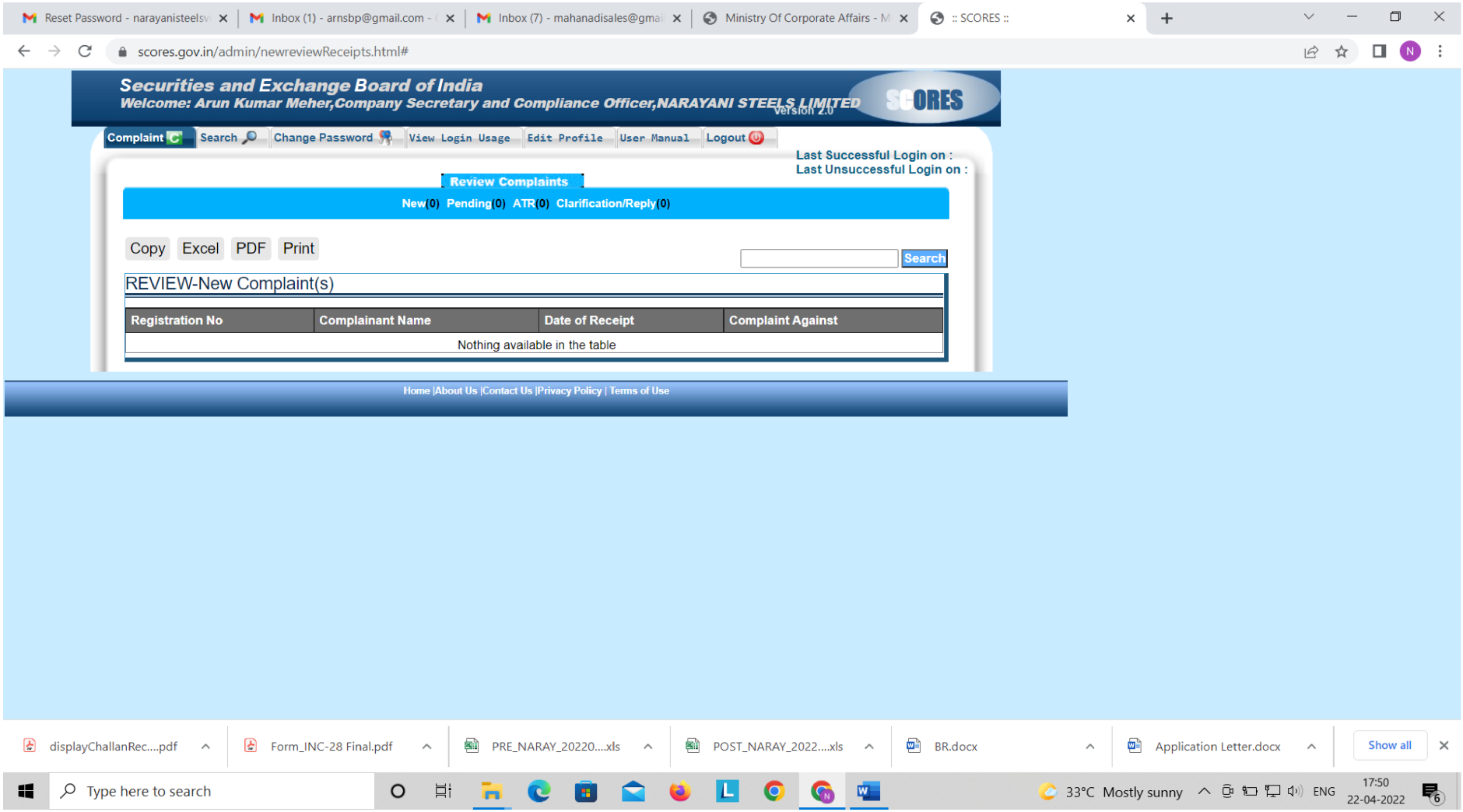

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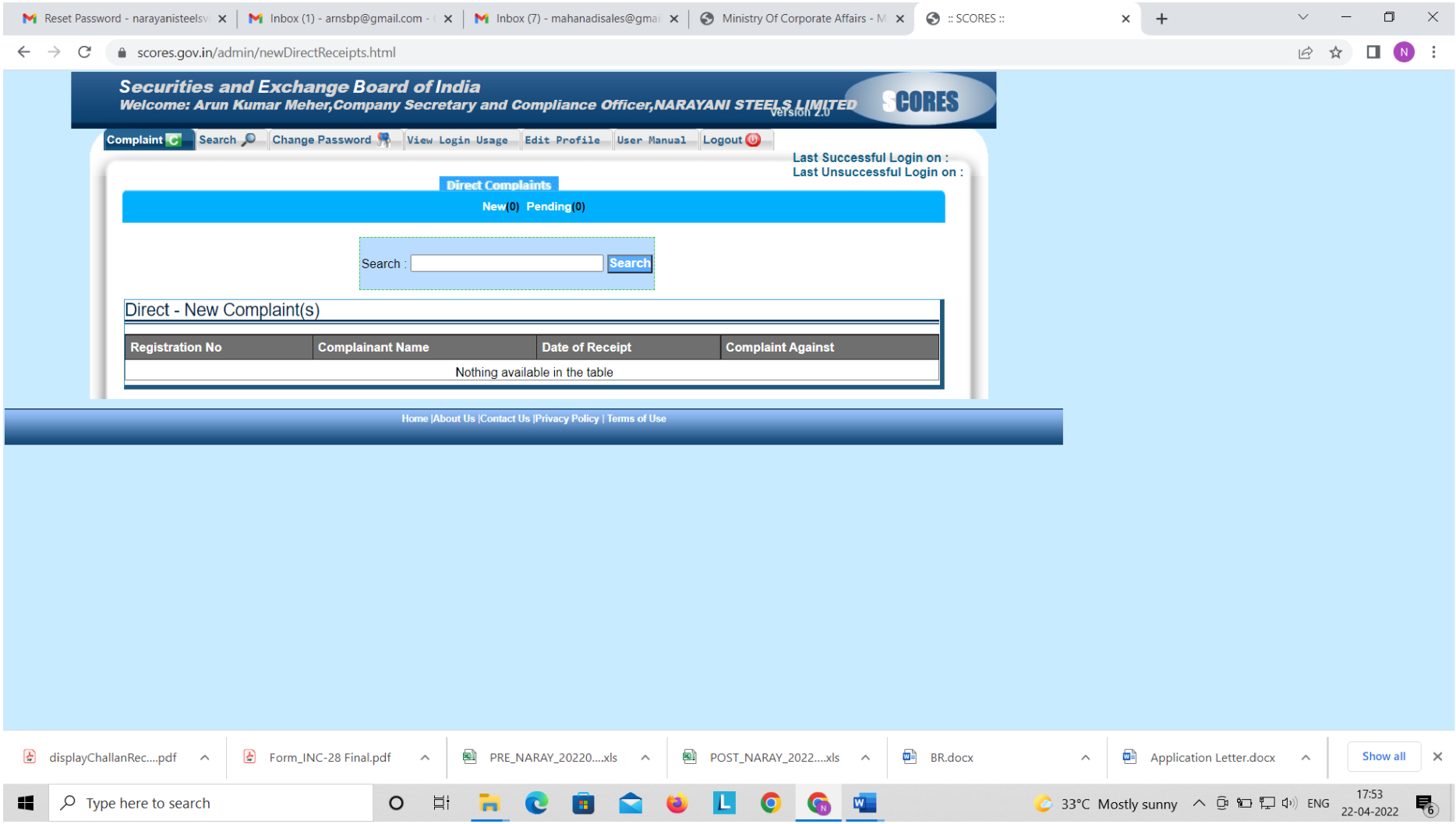

ARUN KUMAR MEHER

Digitally signed by ARUN KUMAR MEHER
Date: 2022.04.22 19:02:08 +05'30'