



# RISHABH INSTRUMENTS LIMITED

(Formerly Rishabh Instruments Private Limited)

October 8, 2023

To,  
National Stock Exchange of India Limited,  
Exchange Plaza, Plot No. C/1, G Block, Bandra-  
Kurla Complex, Bandra (East), Mumbai –  
400051  
NSE Symbol: RISHABH

To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
21st Floor, Dalal Street,  
Mumbai – 400001  
BSE Scrip Code: 543977

Dear Sir/ Ma'am,

**Sub: Lumel SA, Material Subsidiary Wins European Union Project for Co-Financing**

This is to inform that Rishabh Instruments Limited's ("the Company") Material Subsidiary i.e. Lumel Spółka Akcyjna's ("Lumel SA") situated in Zielona Gora, Poland has won a Project for Co-Financing under Support for Entrepreneurs, SMART Path, call for proposals FENG.01.01-IP.01-001/23, European Funds for the Modern Economy 2021-2027. The execution of this project will be over the course of next two years. This Co-Financed Project will involve investment in Additional Surface Mount Technology (SMT) Line, Online Automated Optical Inspection (AOI), X-Ray Devices to ensure reliability, quality and miniaturization of SMT Processes involving components like BGA to deliver next generation of Digital Metering Devices. The details regarding the same as are follows:

(Exchange Rate - PLN to INR - 19.19)

Sr. No.	Project Title	Total Cost of the Project [INR]	Eligible Cost Project [INR]	Requested Amount Subsidies [INR]	Recommended Amount Subsidies [INR]	Final Number Points Awarded
1	Development of innovative control and protection devices for strategic areas of the energy industry and innovative technology of their production, based on completely automated production process and quality control of devices.	34,24,32,699.16	28,37,14,055.19	11,82,78,710.57	11,82,78,710.57	15



Measure



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This announcement is made pursuant to the Regulation 30 of SEBI (LODR), 2015.

Kindly take the same on your records.

**For Rishabh Instruments Limited**

**Ajinkya Joglekar**  
**Company Secretary and Compliance Officer**  
ICSI Membership No.: A57272



Measure



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