

Ref: BBY/CS/001/32/21

August 13, 2021

**The BSE Limited**

Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Sub: Outcome of the Meeting of Board of Directors of Haldyn Glass Limited ("the Company") held on August 13, 2021**

**Ref: 1. Regulation 30 (read with Schedule III – Part A), 33 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")**

**2. Scrip Code: 515147**

Dear Sir(s)/Madam(s),

This is to inform you that the Board of Directors of the Company at its meeting held today, i.e. Friday, August 13, 2021, has *inter-alia*:

- 1) Considered and approved the Un-Audited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2021(enclosed herewith).
- 2) Taken on record the Limited Review Report ("LRR") dated August 13, 2021, as issued by the statutory auditors of the Company viz. M/s. Mukund M. Chitale & Co., Chartered Accountants (enclosed herewith).
- 3) Decided to convene 30<sup>th</sup> Annual General Meeting ("AGM") of the members of the Company on Thursday, September 23, 2021 at 11.30 a.m. through Video conferencing ("VC") / Other Audio Visual Means ("OAVM").
- 4) Pursuant to Regulation 42 of SEBI Listing Regulations, we wish to inform you that as intimated earlier on June 25, 2021, the Board of Directors has recommended a dividend of Re. 0.60/- (Sixty Paise) per Equity Share of Re. 1/- each (i.e. 60%) for the year ended March 31, 2021. Accordingly, the Company has decided to fix Thursday, September 16, 2021 as "Record Date", for the purpose of determining the members eligible to receive dividend, if declared at the ensuing 30<sup>th</sup> AGM and decided to close the Register of Members and the Share Transfer books of the Company from Thursday, September 16, 2021 to Wednesday, September 22, 2021 (both days inclusive).

The Board Meeting commenced at 11.30 a.m. and concluded at 02.20 p.m.

Kindly take this on your record.

Thanking you,

Yours faithfully  
FOR HALDYN GLASS LIMITED



**DHRUV MEHTA**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
**ACS-46874**

Encl: As above



**Independent Auditor's Review Report on Unaudited Quarterly Standalone Financial Results of Haldyn Glass Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To The Board of Directors of Haldyn Glass Limited**

**Introduction**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Haldyn Glass Limited ( the 'Company' ) for the quarter ended June 30, 2021 (the Statement) attached herewith being submitted by the Company pursuant to requirements of Regulation 33 of (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Board of Directors and have been approved by them, is prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended (the 'Act' ) read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations. Our responsibility is to express a conclusion on the Statement based on our review

**Scope of Review**

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit Opinion.



CHARTERED  
ACCOUNTANTS

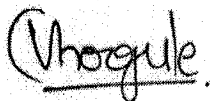
#### Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under Section 132 of Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### Emphasis of Matter

5. We draw your attention to Note 4 of the Unaudited Consolidated Financial Results which explains the management's assessment of the financial impact due to lockdown and other restrictions imposed by the Government and condition related to the COVID-19 pandemic situation. Our conclusion is not modified in respect of this matter.

**For Mukund M. Chitale & Co**  
Chartered Accountants  
Firm Regn.No.106655W



(V. A. Chougule)  
Partner  
M.No.132680  
UDIN : 21132680AAAAAR5233  
Place: Mumbai  
Date: 13<sup>th</sup> August, 2021



# HALDYN® GLASS LIMITED

CIN No.L51909GJ1991PLC015522

Registered Office: Village Gavasad, Taluka Padra, Dist. Vadodara – Gujarat – 391 430  
Tel:02662242339, Fax: 02662 245081, E-mail: baroda@haldyn.com, Web: www.haldynglass.com  
Statement Of Unaudited Standalone Financial Results For The Quarter Ended 30th June, 2021

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2021	31-03-2021	30-06-2020	31-03-2021
		Unaudited	Audited (refer note 3 below)	Unaudited	Audited
<b>1</b>	<b>Income</b>				
	a) Revenue from Operations	4,443.45	4,892.33	2,688.90	17,789.56
	b) Other Income	75.02	151.16	202.80	490.59
	<b>Total Income (a+b)</b>	<b>4,518.47</b>	<b>5,043.49</b>	<b>2,891.70</b>	<b>18,280.15</b>
<b>2</b>	<b>Expenses</b>				
	a) Cost of Materials consumed	1,307.15	1,478.15	927.42	5,670.38
	b) Purchase of stock-in-trade	-	1.72	0.52	27.78
	c) Changes in Inventories	(169.87)	(93.06)	(335.80)	(783.74)
	d) Employee benefits expense	535.86	470.00	460.74	2,065.84
	e) Finance Cost	12.26	11.01	7.93	44.05
	f) Depreciation	171.37	183.32	306.96	1,028.01
	g) Other Expenses	2,291.91	2,697.23	1,626.67	8,799.95
	<b>Total Expenses</b>	<b>4,148.68</b>	<b>4,748.37</b>	<b>2,994.44</b>	<b>16,852.27</b>
<b>3</b>	<b>Profit / (Loss) before Tax, exceptional and extraordinary items (1-2)</b>	<b>369.79</b>	<b>295.12</b>	<b>(102.74)</b>	<b>1,427.88</b>
<b>4</b>	<b>Exceptional items</b>	-	-	-	-
<b>5</b>	<b>Profit / (Loss) before Tax (3-4)</b>	<b>369.79</b>	<b>295.12</b>	<b>(102.74)</b>	<b>1,427.88</b>
<b>6</b>	<b>Tax Expense:</b>				
	a) Current Tax	105.00	89.97	56.03	550.00
	b) Deferred Tax Expense/(Income)	(9.01)	29.72	(80.20)	(124.65)
<b>7</b>	<b>Profit / (Loss) After Tax from continuing Operations (5-6)</b>	<b>273.80</b>	<b>175.43</b>	<b>(78.57)</b>	<b>1,002.53</b>
<b>8</b>	<b>Other Comprehensive Income</b>				
	Items that will not be reclassified subsequently to Profit and Loss				
	- Remeasurements of Defined Benefit Liability - (Gain) /Loss	13.80	74.22	(11.04)	55.22
	- Fair Value change in Equity Instruments - (Gain) /Loss	(48.05)	57.14	(80.76)	(131.82)
	- Income Tax relating to remeasurements of Defined Benefit Liability/(asset)	(3.47)	(18.68)	3.22	(13.90)
<b>9</b>	<b>Total Comprehensive Income for the period net of tax (7-8)</b>	<b>311.52</b>	<b>62.75</b>	<b>10.01</b>	<b>1,093.03</b>
<b>10</b>	<b>Paid-up equity share capital</b>	<b>537.52</b>	<b>537.52</b>	<b>537.52</b>	<b>537.52</b>
	(Face value Re. 1 per share)				
<b>11</b>	<b>Reserves excluding revaluation reserves</b>				<b>15,754.29</b>
<b>12</b>	<b>Basic &amp; Diluted Earning Per Share (* Not Annualised ) Rs.</b>	<b>*0.51</b>	<b>*0.33</b>	<b>*-0.15</b>	<b>1.87</b>

### Notes:

- The above results for the quarter ended 30th June, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on August 13, 2021.
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act 2013 read with relevant rules of the Companies (Indian Accounting Standards) Rules 2015, (as amended) and other accounting principles generally accepted in India.
- The Figures for the three months ended March 31, 2021 are the balancing figures between the audited figures in respect of the full financial years ended 31st March 2021 and the published unaudited (with limited review) year to date figures upto the third quarter ended 31st December 2020 of the respective financial years.
- The company has assessed the impact of COVID- 19 on its operations as well as on its financial results, including but not limited to the areas of valuation of the inventory, realisability of trade receivable and other assets for the quarter ended June 30, 2021 and the same have been considered in the preparation of the financial results. The Company's assessment indicates that no adverse impact on its operations is expected in the near future. However, the Company shall continue to monitor the situation and any probable impact on the business and financial results due to COVID-19
- The Company has only one Operating Segment as per IND-AS 108 "Operating Segment". Accordingly disclosures as per SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05th July 2016 is not required.
- Figures for the previous period been regrouped / reclassified to conform to those for the current period.

Mumbai: August 13, 2021

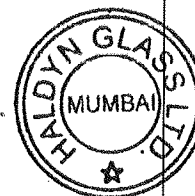


made

Glass ^ with care

For and on behalf of the Board

T. N. Shetty  
Managing Director



**Independent Auditor's Review Report on Unaudited Quarterly Consolidated Financial Results of Haldyn Glass Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To The Board of Directors of Haldyn Glass Limited**

**Introduction**

- 1 We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Haldyn Glass Limited ( the 'Company' ) and its jointly controlled entity, for the quarter ended June 30, 2021 (the Statement) attached herewith being submitted by the Company pursuant to requirements of Regulation 33 of (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
- 2 This Statement, which is the responsibility of the Company's Board of Directors and have been approved by them, is prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations. Our responsibility is to express a conclusion on the Statement based on our review

**Scope of Review**

- 3 We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit Opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable

VQ.



CHARTERED  
ACCOUNTANTS

4. The Statement includes the results of the following entity:  
Haldyn Heinze Fine Glass Private Limited - Jointly controlled entity

#### Conclusion

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under Section 132 of Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### Emphasis of Matter

6. We draw your attention to Note 4 of the Unaudited Consolidated Financial Results which explains the management's assessment of the financial impact due to lockdown and other restrictions imposed by the Government and condition related to the COVID-19 pandemic situation. Our conclusion is not modified in respect of this matter.

For Mukund M. Chitale & Co  
Chartered Accountants  
Firm Regn.No.106655W

Chougule

(V. A. Chougule)  
Partner  
M.No.132680  
UDIN : 21132680AAAAAS3405  
Place: Mumbai  
Date: 13<sup>th</sup> August, 2021



# HALDYN® GLASS LIMITED

CIN No. L51909GJ1991PLC015522

Registered Office: Village Gavasad, Taluka Padra, Dist. Vadodara – Gujarat – 391 430  
Tel: 02662242339, Fax: 02662 245081, E-mail: baroda@haldyn.com, Web: www.haldynglass.com  
Statement Of Unaudited Consolidated Financial Results For The Quarter Ended 30th June, 2021

Sr. No.	Particulars	Quarter Ended		Year Ended	
		30-06-2021	31-03-2021	30-06-2020	31-03-2021
		Unaudited	Audited (refer note 3 below)	Unaudited	Audited
1	<b>Income</b>				
	a) Revenue from Operations	4,443.45	4,892.33	2,688.90	17,789.56
	b) Other Income	75.02	151.16	202.80	490.59
	<b>Total Income (a+b)</b>	<b>4,518.47</b>	<b>5,043.49</b>	<b>2,891.70</b>	<b>18,280.15</b>
2	<b>Expenses</b>				
	a) Cost of Materials consumed	1,307.15	1,478.15	927.42	5,670.38
	b) Purchase of stock-in-trade	-	1.72	0.52	27.78
	c) Changes in Inventories	(169.87)	(93.06)	(335.80)	(783.74)
	d) Employee benefits expense	535.86	470.00	460.74	2,065.84
	e) Finance Cost	12.26	11.01	7.93	44.05
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	g) Other Expenses	2,291.91	2,697.23	1,626.67	8,799.95
	<b>Total Expenses</b>	<b>4,148.68</b>	<b>4,748.37</b>	<b>2,994.44</b>	<b>16,852.27</b>
3	<b>Profit / (Loss) before Tax, exceptional and extraordinary items (1-2)</b>	<b>369.79</b>	<b>295.12</b>	<b>(102.74)</b>	<b>1,427.88</b>
4	<b>Exceptional items</b>	-	-	-	-
5	<b>Profit / (Loss) before Tax (3-4)</b>	<b>369.79</b>	<b>295.12</b>	<b>(102.74)</b>	<b>1,427.88</b>
6	<b>Tax Expense:</b>				
	a) Current Tax	105.00	89.97	56.03	550.00
	b) Deferred Tax Expense/(Income)	(9.01)	29.72	(80.20)	(124.65)
7	<b>Profit / (Loss) After Tax from continuing Operations (5-6)</b>	<b>273.80</b>	<b>175.43</b>	<b>(78.57)</b>	<b>1,002.53</b>
8	<b>Share of Profit / (loss) of Joint Venture</b>	<b>(57.42)</b>	<b>106.02</b>	<b>(224.34)</b>	<b>(253.48)</b>
9	<b>Profit / (Loss) After Tax and Share of Profit / (loss) of Joint Venture (7-8)</b>	<b>216.38</b>	<b>281.45</b>	<b>(302.91)</b>	<b>749.05</b>
8	<b>Other Comprehensive Income</b>				
	Items that will not be reclassified subsequently to Profit and Loss				
	- Remeasurements of Defined Benefit Liability - (Gain) /Loss	13.80	74.22	(11.04)	55.22
	- Fair Value change in Equity instruments - (Gain) /Loss	(48.05)	57.14	(80.76)	(131.82)
	- Income Tax relating to remeasurements of Defined Benefit Liability/(asset)	(3.47)	(18.68)	3.22	(13.90)
	- Share of other comprehensive income for the period net of tax of Joint Venture	0.36	0.78	(0.08)	(3.61)
9	<b>Total Other Comprehensive Income for the period net of tax (7-8)</b>	<b>253.74</b>	<b>167.99</b>	<b>(214.25)</b>	<b>843.16</b>
10	<b>Paid-up equity share capital</b> (Face value Re.1 per share)	<b>537.52</b>	<b>537.52</b>	<b>537.52</b>	<b>537.52</b>
11	<b>Reserves excluding revaluation reserves</b>	-	-	-	13,866.61
12	<b>Basic &amp; Diluted Earning Per Share (* Not Annualised) Rs.</b>	<b>*0.4</b>	<b>*0.52</b>	<b>*-0.56</b>	<b>1.39</b>

### Notes:

- The above results for the quarter ended June 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on August 13, 2021.
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act 2013 read with relevant rules of the Companies (Indian Accounting Standards) Rules 2015, (as amended) and other accounting principles generally accepted in India.
- The Figures for the three months ended March 31, 2021 are the balancing figures between the audited figures in respect of the full financial years ended 31st March 2021 and the published unaudited (with limited review) year to date figures upto the third quarter ended 31st December 2020 of the respective financial years.
- The group has assessed the impact of COVID-19 on its operations as well as on its consolidated financial results, including but not limited to the areas of valuation of the inventory, realisability of trade receivable and other assets for the quarter ended June 30, 2021 and the same have been considered in the preparation of the consolidated Financial results. The group's assessment indicates that no adverse impact on its operations is expected in the near future. However, the Group shall continue to monitor the situation and any probable impact on the business and financial results due to COVID-19.
- The Company has acquired additional 20 lakhs shares in Haldyn Heinz Fine Glass Private Limited (HHFGPL) during the current quarter for Rs. 800 lakhs. As a result of the said acquisition, the shareholding of the Company in HHFGPL has increased from 50% to 55.59%. However, in accordance with the terms of the agreements with jointventure partners, the Company's substantive rights would remain restricted. Therefore, the Company shall continue to consolidate the investment in HHFGPL in accordance with the Ind AS 28 – Investment in Associates and Joint ventures.
- The Company has only one Operating Segment as per IND-AS 108 "Operating Segment". Accordingly disclosures as per SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05th July 2016 is not required.
- Figures for the previous period been regrouped / reclassified to conform to those for the current period.

Mumbai: August 13, 2021

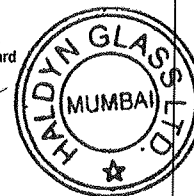


made

Glass ^ with care

For and on behalf of the Board

*T. N. Shetty*  
T. N. Shetty  
Managing Director





Ref: BBY/CS/001/33/21

August 13, 2021

**The BSE Limited**

Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Sub: Declaration on behalf of Haldyn Glass Limited ("the Company")**

Ref: 1. **Regulation 33(3)(d) and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")**

2. **Scrip Code: 515147**

Dear Sir(s)/Madam(s),

In terms of the provisions of Regulations 33(3)(d) of the SEBI Listing Regulations, read with said circular, we hereby declare and confirm that the Statutory Auditor of the Company viz. M/s. Mukund M. Chitale & Co., Chartered Accounts, Statutory Auditors has issued a Limited Review Report with unmodified opinion on the Un-Audited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2021.

Kindly take this on your record.

Thanking you,

Yours faithfully

FOR HALDYN GLASS LIMITED

**DHRUV MEHTA**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
**ACS - 46874**

