



# KANORIA CHEMICALS & INDUSTRIES LIMITED

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1<sup>st</sup> September, 2022

The Manager  
Listing Department  
National Stock Exchange of India Limited,  
"Exchange Plaza", Plot No. C/1,  
"G" Block, Bandra-Kurla Complex, Bandra (E),  
**Mumbai - 400 051**

**Symbol: KANORICHEM**

DCS-CRD  
BSE Limited,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
**Mumbai - 400 001**

**Code No. 50 6525**

Dear Sirs,

**Sub.: Intimation with regard to proceedings of the 62<sup>nd</sup> Annual General Meeting in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the captioned subject, we provide the following information:-

**Date of the Meeting**

The 62<sup>nd</sup> Annual General Meeting ("AGM") of the Company was scheduled to be held on Thursday, the 1<sup>st</sup> September, 2022 at 11.00 A. M. through Video Conferencing. Accordingly, the AGM commenced on the date and time mentioned above and concluded at 12.45 P. M. on the said date. However, the e-voting continued for a further 15 minutes thereafter.

**Brief summary of the proceedings and items deliberated**

108 Members (including corporate representatives) representing 3,23,14,858 Equity Shares participated in the Annual General Meeting through Video Conferencing.

Shri Rajya Vardhan Kanoria, Chairman of the Company, took the Chair and extended warm welcome to each one participating in the Annual General Meeting of the Company through Video Conferencing.

The Chairman introduced the following Directors of the Company joining this Meeting through Video Conferencing.

- i. Shri Amitav Kothari, Non-executive Independent Director, Chairman of the Audit Committee.
- ii. Shri Hemant Kumar Khaitan, Non-executive Independent Director, Chairman of the Stakeholders' Relationship Committee and Nomination and Remuneration Committee.
- iii. Shri G. Parthasarathy, Non-executive Independent Director.
- iv. Shri Ravinder Nath, Non-executive Independent Director.
- v. Smt. Madhuvanti Kanoria, Non-executive non-independent Director, and
- vi. Shri Saumya Vardhan Kanoria, Wholetime Director





The Chairman declared that Shri Narendra Kumar Sethia, Company Secretary, and Shri Nirmal Kumar Nolkha, Group Chief Financial Officer were also participating in the meeting.

The Chairman further announced that the partners of JKVS & CO, the Statutory Auditors and Vinod Kothari & Co., the Secretarial Auditors of the Company and Shri Amit Choraria, Scrutinizer, were also participating in the Meeting.

Shri Narendra Kumar Sethia, Company Secretary confirmed to the Chairman that in accordance with the prevailing laws and circulars issued thereunder, the requisite quorum is present through Video Conferencing and that the Meeting was in order.

The Company Secretary further announced that:-

The 62<sup>nd</sup> AGM of the Company was being held through Video Conferencing in due compliance with the relevant Circulars issued by MCA and SEBI.

As the AGM was being held through VC, physical attendance of Members had been dispensed with. Facility for joining the meeting through VC had been made available to the Members 30 minutes before the commencement of the AGM.

For the smooth conduct of the Meeting, all Members were in mute mode and Members who had pre-registered themselves as speakers at the AGM would be unmuted when invited to speak.

He requested the Speakers to unmute their audio/video after their names were called and to express their views or ask questions, preferably within three minutes to help manage the time. In case of any connectivity issue at the speaker's end, the next Speaker would be invited to express his views or ask question, if any. Opportunity would be provided to the earlier speaker after all other registered speakers have spoken.

The Company had provided the facility of remote e-voting on the resolutions proposed at the 62<sup>nd</sup> AGM. The period for remote e-voting commenced on 29<sup>th</sup> August, 2022 at 9.00 A.M. and ended on 31<sup>st</sup> August, 2022 at 5.00 P.M.

The Statutory Registers required to be available during the AGM were made available for inspection by the Members at the NSDL website.

The Chairman intimated that the Reports of the Statutory Auditors and the Secretarial Auditor of the Company for the year ended 31<sup>st</sup> March, 2022 did not contain any qualification, reservation or adverse remark so there was no need to read the same.

The Notice of the 62<sup>nd</sup> Annual General Meeting dated 26<sup>th</sup> May, 2022 as sent to the Members by email and public notice published in the Newspapers was taken as read.

The Chairman made a presentation on the financial performance of the Company and its subsidiaries and also the future outlook.

### **Agenda Items of Notice**

The following items were transacted at the meeting:





### Ordinary Business

1.	Adoption of the Audited Financial Statements (including the Consolidated Financial Statements) of the Company for the financial year ended 31 <sup>st</sup> March 2022 and the Reports of the Board of Directors and Auditors thereon.
2.	Declaration of dividend of Re. 1/- (@ 20%) per Equity Share of the face value of Rs. 5/- of the Company for the financial year ended 31 <sup>st</sup> March 2022.
3.	Re-appointment of Shri Saumya Vardhan Kanoria (DIN: 02097441) as a Director of the Company liable to retire by rotation.
4.	Appointment of M/s. Singhi & Co. Chartered Accountants (Firm Registration No. 302049E) as the Statutory Auditors of the Company for a term of 5 years from the conclusion of this 62 <sup>nd</sup> AGM till the conclusion of the 67 <sup>th</sup> AGM

### Special Business

5.	Approval of the Material Related Party transactions
6.	Ratification of remuneration of the Cost Auditors for the financial year 2022-23.

### Manner of approval for Agenda Items of Notice

As the resolutions for the Items included in the Notice had already been put to vote through remote e-Voting and were also being put for e-Voting during the AGM, therefore, no resolution was required to be proposed or seconded by the Members at the AGM.

As per the applicable provisions of the Companies Act, 2013 and Listing Regulations and the Rules thereunder, the Company had provided the facility of remote e-voting on the resolutions proposed at the 62<sup>nd</sup> AGM. The period for remote e-voting commenced on 29<sup>th</sup> August, 2022 at 9.00 A.M. and ended on 31<sup>st</sup> August, 2022 at 5.00 P.M. Further the Members who were participating in the AGM and had not cast their votes by remote e-voting were given the facility to cast their votes during the AGM through the e-voting system of National Securities Depository Limited (NSDL). The e-voting during the AGM remained open till 1.00 P. M.

During the conduct of the Meeting, the Chairman being interested in Item Nos. 3 and 5 as abovementioned, entrusted the conduct of the proceedings to Shri Hemant Kumar Khaitan and Shri Amitav Kothari, respectively, Independent Directors, and resumed the Chair after the respective Items of Business were transacted.

### Speaker Shareholders

The Members were given the facility to register in advance as a Speaker at the AGM, through the designated email of the Company between 26<sup>th</sup> September, 2022 (9:00 A. M.) and 27<sup>th</sup> September, 2022 (5:00 P. M.).

The following eighteen Members had registered as speakers at the AGM:-

Shri Jaydip Bakshi  
Shri Santosh Kumar Saraf  
Shri Manoj Kumar Gupta





Shri Sanjiv Dhiresbhai Shah  
Shri Vaibhav Badjatya  
Shri Dhaval Sheth  
Shri Ashit Kumar Pathak  
Shri Sujan Modak  
Shri Abhijit Panda  
Shri Bimal Krishna Sarkar  
Shri Sunil Kumar Modak  
Shri Goutam Nandy  
Shri Vishal Patel  
Shri Anil Raika  
Shri Om Prakash Kejriwal  
Shri Rajat Setiya  
Shri Praveen Kumar  
Shri Subhash Kar

The Company Secretary called the names of the Members one by one to express their views or ask questions.

Shri Sanjiv Dhiresbhai Shah, Shri Abhijit Panda and Shri Vishal Patel did not join the Meeting.

The Speaker shareholders were unmated by the Moderator when they spoke.

The aforesaid speakers among other general queries asked about the performance of the Company and its subsidiaries and the future outlook.

The Chairman replied to the queries already submitted by the Speaker shareholders and also the queries raised by the Speaker shareholders at the Meeting suitably.

### **Voting Results**

The voting results of the aforesaid Agenda Items along with the Scrutinizer's Report pursuant to Regulation 44 of the Listing Regulations read with Rule 20 of the Companies (Management and Administration) Rules, 2014, will be submitted with the Stock Exchange(s) within the prescribed time, once the same is obtained by the Company from the Scrutinizer.

The Chairman authorised Shri Hemant Kumar Khaitan or in his absence Shri Amitav Kothari, Directors of the Company, to declare the results in respect of the resolutions proposed at the 62<sup>nd</sup> Annual General Meeting of the Company.

This is for your information and records.

Thanking you,

Yours sincerely,  
For Kanoria Chemicals & Industries Limited

N. K. Sethia  
Company Secretary