



Date: October 13, 2023

To,

The BSE Limited

Phiroze Jeejeebhoy Towers, Dalal
Street, Mumbai- 400001

**General Manager, Listing Corporate
Relations Department**

BSE - 532797

**The National Stock Exchange of India
Ltd**

Exchange Plaza, C-1, Block G, Bandra
Kurla Complex, Bandra (E) Mumbai –
400051

**Vice President, Listing
Corporate Relations Department**

NSE - AUTOIND

Dear Sir

Outcome of Board Meeting held on October 13, 2023

Pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 we would like to inform that the Board of Directors of the Company at its meeting held on Friday, October 13, 2023 inter-alia, has considered and approved subject to the approval of Shareholders of the Company and other necessary approvals:-

- (a) Raising of funds to the tune of Rs. 454878292.5 by way of preferential issue of up to 4437837 Compulsory Convertible Debentures (CCDs) at a price of Rs. 102.50/- each convertible into or exchangeable for 1 (One) fully paid-up Equity Shares of the Company having face value of Rs. 10/- (Rupees Ten only) at a premium of Rs. 92.50/- each ("Equity Shares") to persons mentioned in Annexure I, not belonging to the promoter or promoter group of the Company, in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), as amended, the Companies Act, 2013 and other applicable laws, as amended and this is subject to the approval of the shareholders of the Company and such regulatory/ statutory authorities as may be applicable.
- (b) Raising of funds to the tune of Rs. 22550000 by way of preferential issue of upto 2200000 Convertible Warrants having face value of Rs. 10 at a price of Rs. 102.50/- per Warrant ("Warrant Issue Price") convertible into or exchangeable for 1 (One) fully paid-up Equity Shares of the Company having face value of Rs. 10/- (Rupees Ten only) at a premium of Rs. 92.50/- each ("Equity Shares") to Mr. Shivaji Akhade and Mr. Sudhir Mungase, Promoters and Directors of the Company in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), as amended, the Companies Act, 2013 and other applicable laws, as amended and this is subject to the approval of the shareholders of the Company and such regulatory/ statutory authorities as may be applicable.

The details in this regards pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular No. SEBI/HO/CFD-PoD-1/P/CIR/ 2023/123 dated July 13, 2023, is enclosed as Annexure-I to this letter.

- (c) Increase in Authorised Share Capital of the Company and consequent alteration of Capital Clause V of the Memorandum of Association of the Company from the present Rs. 42,00,00,000 (Rupees Forty Two Crores only) consisting of 4,20,00,000 (Four Crores Twenty Lakhs only) Equity Shares of Rs. 10/- (Rupees Ten only) each to Rs. 46,00,00,000 (Rupees Forty Six Crores only) divided into 4,60,00,000 (Four Crores Sixty Lakhs only) Equity Shares of Rs. 10/- (Rupees Ten only) each.

The above decision of the Board is subject to the approval of the shareholders and the Board approved the convening of Extra ordinary General Meeting ("EGM") of the shareholders of the Company on Tuesday, November 7, 2023 for seeking the approval of the shareholders through video-conferencing or other audio-visual means in accordance with Circulars issued by the Ministry of Corporate Affairs.

The Board approved and noted the resignation tendered by CS Shilpa Walunj from the post of the Company Secretary & Compliance Officer of the Company w.e.f. October 14, 2023. The details as required in the Schedule III of the SEBI Circular dated July 13, 2023 are already mentioned in the letter of resignation and the letter of resignation is attached as Annexure II.

The meeting of the Board of Directors commenced at 11:30 a.m. and concluded at 5.35 P.M.

Please record the same.

**Thanking you,
For Autoline Industries Limited**



**Shivaji Akhade
Managing Director & CEO
DIN: 00006755**

Annexure I

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given as under:

Sr. nos.	Particulars	Details																																																															
1	Type of securities proposed to be issued	1. Compulsorily Convertible Debentures (CCDs) 2. Warrants																																																															
2	Type of Issuance	Preferential Allotment																																																															
3	total number of securities proposed to be issued	4437837 Compulsorily Convertible Debentures (CCDs) 2200000 Warrants																																																															
4	Additional Information in case of Preferential Issue																																																																
	Name of the Investor	<table border="1"><thead><tr><th>Sr. nos.</th><th>Name of Investor</th><th>Maximum Number of CCDs to be allotted</th></tr></thead><tbody><tr><td>1.</td><td>M/S AAROHI ENTERPRISES</td><td>50000</td></tr><tr><td>2.</td><td>MR. AMIT NITIN CHEDA</td><td>25000</td></tr><tr><td>3.</td><td>M/S ANUJ PREMKUMAR AGARWAL HUF</td><td>100000</td></tr><tr><td>4.</td><td>MR. RAJNEESH TIWARI</td><td>24391</td></tr><tr><td>5.</td><td>MRS. ASHNI AKARSH MEHTA</td><td>100000</td></tr><tr><td>6.</td><td>MR. DILIP DESHLAHARA</td><td>100000</td></tr><tr><td>7.</td><td>MRS. CHANDNI KOTHARI</td><td>25000</td></tr><tr><td>8.</td><td>M/S CROCHET TRADE & INVESTMENT PVT LTD</td><td>100000</td></tr><tr><td>9.</td><td>M/S ENSIGN MERCANTILES PVT LTD</td><td>100000</td></tr><tr><td>10.</td><td>M/S HARIT EXPORT PVT LTD</td><td>200000</td></tr><tr><td>11.</td><td>MR. JIGAR KANTILAL GOSAR</td><td>25000</td></tr><tr><td>12.</td><td>MRS. KALPANA SUDHIR BHEDA</td><td>50000</td></tr><tr><td>13.</td><td>MR. KETAN P KAMDAR</td><td>100000</td></tr><tr><td>14.</td><td>MRS. MEHAK KETAN KAMDAR</td><td>100000</td></tr><tr><td>15.</td><td>MS. TEJAL KETAN KAMDAR</td><td>100000</td></tr><tr><td>16.</td><td>MR. MRIDUL DAS</td><td>100000</td></tr><tr><td>17.</td><td>M/S NIKHIL AVNISH SHAH HUF</td><td>50000</td></tr><tr><td>18.</td><td>MR. PADAM KOTHARI</td><td>50000</td></tr><tr><td>19.</td><td>MR. PRITHVI SANJAY BHAGAT</td><td>300000</td></tr><tr><td>20.</td><td>M/S RASHI FINCORP</td><td>100000</td></tr></tbody></table>	Sr. nos.	Name of Investor	Maximum Number of CCDs to be allotted	1.	M/S AAROHI ENTERPRISES	50000	2.	MR. AMIT NITIN CHEDA	25000	3.	M/S ANUJ PREMKUMAR AGARWAL HUF	100000	4.	MR. RAJNEESH TIWARI	24391	5.	MRS. ASHNI AKARSH MEHTA	100000	6.	MR. DILIP DESHLAHARA	100000	7.	MRS. CHANDNI KOTHARI	25000	8.	M/S CROCHET TRADE & INVESTMENT PVT LTD	100000	9.	M/S ENSIGN MERCANTILES PVT LTD	100000	10.	M/S HARIT EXPORT PVT LTD	200000	11.	MR. JIGAR KANTILAL GOSAR	25000	12.	MRS. KALPANA SUDHIR BHEDA	50000	13.	MR. KETAN P KAMDAR	100000	14.	MRS. MEHAK KETAN KAMDAR	100000	15.	MS. TEJAL KETAN KAMDAR	100000	16.	MR. MRIDUL DAS	100000	17.	M/S NIKHIL AVNISH SHAH HUF	50000	18.	MR. PADAM KOTHARI	50000	19.	MR. PRITHVI SANJAY BHAGAT	300000	20.	M/S RASHI FINCORP	100000
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21.	MR. RATNESH JAIN	50000
22.	MR. SATISH RAVAJI KADUKAR	50000
23.	MR. SAURAV RAIDANI	50000
24.	MRS. SEEMA DILIP VORA	50000
25.	MR. SHAILESH SONI	50000
26.	M/S SILVERTONE SECURITIES PVT LTD	100000
27.	MRS. SWATI JAIN	15000
28.	MR. SYED MAHMOOD DURRAIZ	50000
29.	MR. VISHAL NITIN SAMPAT	100000
30.	MR. AVALUR GOPALARATNAM MURLIKRISHNAN	75000
31.	M/S OM APEX INVESTMENT SERVICES PVT LTD	20000
32.	MR. CHETAN MANOHAR SHAH	20000
33.	MRS. LOPAMUDRA MANDAL	50000
34.	MR. TUSHAR T GANDHI	20000
35.	MR. PRATIP BHATTACHARJEE	25000
36.	M/S RDHL MARKETING PVT LTD	100000
37.	MR. SUKHENDU KANRAR	25000
38.	MR. JEHANGIR HOMI MEHTA	50000
39.	M/S MANOJ BUDHIA HUF	50000
40.	MR. VENKATA SUBRAMANIAN	25000
41.	M/S I VENTURES SECURITIES PVT LTD	50000
42.	M/S PRACHIN SUPPLIERS PVT LTD	200000
43.	MR. DINESH JAYANTILAL ZAVERI	41000
44.	M/S A S IYER INVESTMENTS	20000
45.	M/S DESIGN DECORE (I) PVT LTD	50000
46.	MRS. MEERA SHAILESH JHAVERI	48780
47.	MR. ANANTRAY BHOGILAL MEHTA	25000
48.	MR. PRASHAT RAJAN HALANKAR	15000
49.	MR. VINIT DHIREN GALA	24400
50.	MR. PRADIP PARIKH	15000

51	MR. MITESH P KOTHARI	15000
52	MR. SUNIL KUMAR AGARWAL	50000
53	MR. AMIT SUNDERBHAI KOTAK	15000
54	MR. DEEPAK K SHETH	15000
55	MR. JIKESH KIRTI SHAH	15000
56	MR. RAJ VIRAL SHAH	15000
57	MRS. DEVYANI M GORADIA	25000
58	MRS. DHAMYANTI GANDHI	20000
59	M/S SARA OYI VINIYOG PVT	100000
60	MR. PARESH MUKUNDRAI MEHTA	15000
61	MR. NITIN S JOSHI	15000
62	M/S S & S ASSOCIATES	15000
63	MR. DEEPAK S PANDYA	15000
64	MRS. MADHURI PRASHANT JALAN	15000
65	M/S CHHATISGARH INVESTMENTS LIMITED	292682
66	MR. NISHID BABULAL SHAH	146341
67	MR. ANIL KANTIPRASAD PODDAR	48780
68	M/S ETON INVESTMENT SERVICES PVT LTD	341463
	TOTAL	4437837

Sr. nos.	Name of Investor	Maximum Number of Warrants to be allotted
1.	MR. SHIVAJI AKHADE	1100000
2.	MR. SHUDHIR MUNGASE	1100000
	TOTAL	2200000

Post Allotment of Securities:
Outcome of Subscription

The CCDs and Warrants are proposed to be allotted to the Investors. Details of the shareholding of Investors in the Company, prior to and after the proposed Preferential Issue (assuming full conversion of CCDs and Warrants into Equity shares), are as under:

Name of Investor	Pre-Preferential Issue as on 06.10.2023		Post-Preferential Issue	
	No of Equity Shares	%	No of Equity Shares	%*
M/S AAROHI ENTERPRISES	0	0	50000	0.11
MR. AMIT NITIN CHEDA	0	0	25000	0.05

	M/S ANUJ PREMKUMAR AGARWAL HUF	0	0	100000	0.22
	MR. RAJNEESH TIWARI	0	0	24391	0.05
	MRS. ASHNI AKARSH MEHTA	0	0	100000	0.22
	MR. DILIP DESHLAHARA	0	0	100000	0.22
	MRS. CHANDNI KOTHARI	0	0	25000	0.05
	M/S CROCHET TRADE & INVESTMENT PVT LTD	0	0	100000	0.22
	M/S ENSIGN MERCANTILES PVT LTD	0	0	100000	0.22
	M/S HARIT EXPORT PVT LTD	0	0	200000	0.44
	MR. JIGAR KANTILAL GOSAR	0	0	25000	0.05
	MRS. KALPANA SUDHIR BHEDA	1000	0.0025	51000	0.11
	MR. KETAN P KAMDAR	0	0	100000	0.22
	MRS. MEHAK KETAN KAMDAR	0	0	100000	0.22
	MS. TEJAL KETAN KAMDAR	0	0	100000	0.22
	MR. MRIDUL DAS	0	0	100000	0.22
	M/S NIKHIL AVNISH SHAH HUF	0	0	50000	0.11
	MR. PADAM KOTHARI			50000	0.11
	MR. PRITHVI SANJAY BHAGAT	0	0	300000	0.66
	M/S RASHI FINCORP	0	0	100000	0.22
	MR. RATNESH JAIN	0	0	50000	0.11
	MR. SATISH RAVAJI KADUKAR	0	0	50000	0.11
	MR. SAURAV RAIDANI	0	0	50000	0.11
	MRS. SEEMA DILIP VORA	0	0	50000	0.11

	MR. SHAILESH SONI	0	0	50000	0.11
	M/S SILVERTONE SECURITIES PVT LTD	0	0	100000	0.22
	MRS. SWATI JAIN	0	0	15000	0.03
	MR. SYED MAHMOOD DURRAIZ	0	0	50000	0.11
	MR. VISHAL NITIN SAMPAT	0	0	100000	0.22
	MR. AVALUR GOPALARATNAM MURLIKRISHNAN	0	0	75000	0.16
	M/S OM APEX INVESTMENT SERVICES PVT LTD	0	0	20000	0.04
	MR. CHETAN MANOHAR SHAH	0	0	20000	0.04
	MRS. LOPAMUDRA MANDAL	0	0	50000	0.11
	MR. TUSHAR T GANDHI	0	0	20000	0.04
	MR. PRATIP BHATTACHARJEE	0	0	25000	0.05
	M/S RDHL MARKETING PVT LTD	0	0	100000	0.22
	MR. SUKHENDU KANRAR	0	0	25000	0.05
	MR. JEHANGIR HOMI MEHTA	0	0	50000	0.11
	M/S MANOJ BUDHIA HUF	0	0	50000	0.11
	MR. VENKATA SUBRAMANIAN	0	0	25000	0.05
	M/S I VENTURES SECURITIES PVT LTD	0	0	50000	0.11
	M/S PRACHIN SUPPLIERS PVT LTD	0	0	200000	0.44
	MR. DINESH JAYANTILAL ZAVERI	0	0	41000	0.09
	M/S A S IYER INVESTMENTS	0	0	20000	0.04

	M/S DESIGN DECORE (I) PVT LTD	0	0	50000	0.11
	MRS. MEERA SHAILESH JHAVERI	0	0	48780	0.11
	MR. ANANTRAY BHOGILAL MEHTA	0	0	25000	0.05
	MR. PRASHAT RAJAN HALANKAR	0	0	15000	0.03
	MR. VINIT DHIREN GALA	0	0	24400	0.05
	MR. PRADIP PARIKH	0	0	15000	0.03
	MR. MITESH P KOTHARI	0	0	15000	0.03
	MR. SUNIL KUMAR AGARWAL	0	0	50000	0.11
	MR. AMIT SUNDERBHAI KOTAK	0	0	15000	0.032894
	MR. DEEPAK K SHETH	0	0	15000	0.03
	MR. JIKESH KIRTI SHAH	0	0	15000	0.03
	MR. RAJ VIRAL SHAH	0	0	15000	0.03
	MRS. DEVYANI M GORADIA	0	0	25000	0.05
	MRS. DHAMYANTI GANDHI	0	0	20000	0.04
	M/S SARAQYI VINIYOG PVT	0	0	100000	0.21
	MR. PARESH MUKUNDRAI MEHTA	0	0	15000	0.03
	MR. NITIN S JOSHI	0	0	15000	0.03
	M/S S & S ASSOCIATES	0	0	15000	0.03
	MR. DEEPAK S PANDYA	0	0	15000	0.03
	MRS. MADHURI PRASHANT JALAN	0	0	15000	0.03
	M/S CHHATISGARH	0	0	292682	0.64

		INVESTMENTS LIMITED				
		MR. NISHID BABULAL SHAH	0	0	146341	0.32
		MR. ANIL KANTIPRASAD PODDAR	0	0	48780	0.10
		M/S ETON INVESTMENT SERVICES PVT LTD	500000	1.28	841463	1.84
		Warrants				
		MR. SHIVAJI AKHADE	5849981	15.014	6949981	15.24
		MR. SHUDHIR MUNGASE	4323431	11.096	5423431	11.89
		*post preferential % calculated based on the conversion of CCDs and Warrants				
	Issue Price	<p>CCDs: At a price of Rs. 102.50/- per Compulsory Convertible Debentures, convertible into or exchangeable for 1 (One) fully paid-up Equity Shares of the Company having face value of Rs. 10/- (Rupees Ten only) at a premium of Rs. 92.50/- each ("Equity Shares")</p> <p>Warrants: At a price of Rs. 102.50/- per Warrant convertible into or exchangeable for 1 (One) fully paid-up Equity Shares of the Company having face value of Rs. 10/- (Rupees Ten only) at a premium of Rs. 92.50/- each ("Equity Shares")</p> <p>The price at which the Equity Shares shall be issued is not lower than the price calculated in accordance with Chapter V of the SEBI ICDR Regulation</p>				
	Number of Investors	<p>CCDs – 68</p> <p>Warrants - 2</p>				
	In case of convertibles, intimation on conversion of securities or on lapse of the tenure of the instrument	Not Applicable				

Annexure II

Date: October 13, 2023

To,

The Board of Directors

Autoline Industries Limited

313, 314, 320 to 323, Nanekarwadi, Chakan, Pune-410501

Subject: Resignation from the Post of Company Secretary of the Company

Dear Sir/Madam,

With reference to the captioned subject I hereby tender my resignation from the position of the Company Secretary and Compliance Officer of the Company for better growth and career opportunity.

Therefore, I kindly request the Board of Directors to accept my resignation and relieve me from my duties on or before October 14, 2023, and arrange to file necessary e-forms with the MCA along with requisite intimation to Stock Exchanges in order to give the effect of this resignation.

I would like to take this opportunity to thank all board members for their guidance, support and cooperation during my tenure with the Company. Kindly acknowledge the receipt of this resignation letter. Request you kindly acknowledge my resignation.

Regards,

A handwritten signature in blue ink, appearing to read 'Shilpa Walunj', with a horizontal line underneath.

Shilpa Walunj