

August 8<sup>TH</sup>, 2023

<b>The BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot no. C/1, G Block, Bandra- Kurla Complex, Bandra (East) Mumbai - 400 051
<b>Scrip Code : 534312</b>	<b>Scrip Code: MTEDUCARE</b>

Dear Sir/ Madam,

**Sub: Initiation of SARFAESI Action by SVC Co-Operative Bank Limited against M/s Labh Venture India Private Limited (100% subsidiary of MT Educare Limited (In CIRP) and M/s MT Educare Limited (In CIRP).**

**Ref: Regulation 30 read with Schedule III Part B of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”)**

Pursuant to the aforesaid SEBI LODR Regulations, we hereby inform that SVC Co-operative Bank Limited (the lender) has issued notice dated 1<sup>st</sup> August, 2023 duly received on 7<sup>th</sup> August, 2023, u/s 13(2) of SARFAESI ACT,2016 against M/s Labh Ventures India Private Limited (100% subsidiary of MT Educare Limited (In CIRP) and MT Educare Limited (In CIRP).

We request you to kindly take the same on record.

Thanking you.

Yours faithfully,

**For, MT Educare Limited (In CIRP)**

**(Ashwin Bhavanji Shah)**

**Interim Resolution Professional**

AFA Valid Upto 19-Mar-2024

**IP Reg. No: IBBI/IPA-001/IP/P-02648/2021-22/14054**

Email ID: mteducare.cirp@gmail.com

Contact No: 9769468909

**Note:** Pursuant to the Order dated 16th December, 2022 of the Hon’ble National Company Law Tribunal, Mumbai (“NCLT Order”), Corporate Insolvency Resolution Process (“CIR Process”) has been initiated against the Company in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016, (“Code”) and related rules and regulations issued thereunder with effect from 16th December, 2022 (Corporate Insolvency Resolution Process Commencement Date). Mr. Ashwin Bhavanji Shah has been appointed as Interim Resolution Professional (“IRP”) in terms of the NCLT Order.

001, Gautam Dhara CHS, Edulji Road, Charai, Thane -400601

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